



CIN:L52322KA1992PLC013512

November 14, 2022

The Manager,  
Listing Department  
BSE Limited  
Phiroze Jee Jee Bhoy Towers  
Dalal Street  
Mumbai-400001

Script Code :521210

Dear Sir,

**Sub: Outcome of the Board Meeting dated November 14,2022-Unaudited Financial Results for the Quarter and Half year ended September 30,2022**

Pursuant to Regulation 33 read with clause 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform that the Un Audited Financial Results of the Company together with Statement of Assets & Liabilities and Cash Flow statement for the quarter and half year ended September 30,2022 has been considered and approved the Board of Directors at its meeting held today ie.(14.11.2022),which commenced at 12.15 PM and concluded at 13.00 PM along with Limited Review Report.

Copy of the Un Audited Financial Results , Statement of Assets & Liabilities, Cash Flow statement for the quarter and half year ended September 30,2022 and the Limited Review Report issued by the Statutory Auditor of the Company is enclosed.

Thanking You

Yours faithfully

**For CITYMAN LIMITED**

KARIMATTOM Digitally signed by  
JOSEPH KARIMATTOM,JOSEPH  
SANTHOSH  
SANTHOSH Date:2022.11.14  
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**Santhosh Joseph Karimattom  
Managing Director**

**CITYMAN LIMITED**

REGD OFFICE : 153 (OLD NO. 43/35) 2ND FLOOR, PROMENADE ROAD 2ND CROSS, FRASER TOWN, BANGLAORE - 560 005.

PH: +91-80-25540183, FAX : +91-80-25540193

CIN : L52322KA1992PLC013512

**CITYMAN LIMITED**

Regd. Office : NO.153( Old No.43/35),2nd Floor,Promenade Road 2nd Cross,Frazer Town,Bengaluru-560005

CIN:L52322KA1992PLC013512

Statement of Unaudited Financial Results For the Quarter / Half Year Ended September 30, 2022

(Rs.In Lacs )

Particulars	UN AUDITED					AUDITED
	Quarter Ended			Half Year ended		Year Ended
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	September 30,	June 30,	September 30,	September 30,	September 30,	March 31,
	2022	2022	2021	2022	2021	2022
<b>1 Income</b>						
Revenue from operations	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
<b>Total Income</b>	-	-	-	-	-	-
<b>2 Expenses</b>						
Cost of materials consumed				-	-	-
Purchase of stock in trade	767.89			767.89		
Change in inventories of finished goods,stock in trade	(767.89)	-	-	(767.89)	-	-
Employee benefit expenses	3.57	3.45	3.38	7.02	6.71	13.37
Finance costs	-	-	-	-	-	-
Depreciation and amortisation	-	-	-	-	-	-
Other Expenses	4.79	3.43	7.80	8.22	9.52	15.54
<b>Total Expenses</b>	<b>8.36</b>	<b>6.88</b>	<b>11.18</b>	<b>15.24</b>	<b>16.23</b>	<b>28.91</b>
Profit/(Loss) before exceptional items and Tax	(8.36)	(6.88)	(11.18)	(15.24)	(16.23)	(28.91)
Exceptional Items-Others Gain/(Loss)						
<b>Profit/(Loss) before Tax</b>	<b>(8.36)</b>	<b>(6.88)</b>	<b>(11.18)</b>	<b>(15.24)</b>	<b>(16.23)</b>	<b>(28.91)</b>
Tax Expenses						
Current Tax						
Tax adjustment relating to previous year						
Deferred tax charges/(credit)						
<b>Profit/(Loss) for the period from Continuing operations</b>	<b>(8.36)</b>	<b>(6.88)</b>	<b>(11.18)</b>	<b>(15.24)</b>	<b>(16.23)</b>	<b>(28.91)</b>
<b>Other Comprehensive Income</b>						
A (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
B(i) Items that will be reclassified to profit or loss.						
B(ii) Income tax relating to items that will be reclassified to profit or loss						
<b>Total other Comprehensive Income</b>						
<b>Total Comprehensive Income for the period</b>	<b>(8.36)</b>	<b>(6.88)</b>	<b>(11.18)</b>	<b>(15.24)</b>	<b>(16.23)</b>	<b>(28.91)</b>
<b>Earnings per share (Equity shares ,par value Rs.10/- each)</b>						
Basic	(0.07)	(0.06)	(0.10)	(0.13)	(0.14)	(0.25)
Diluted	(0.07)	(0.06)	(0.10)	(0.13)	(0.14)	(0.25)
(Below notes are integral part of financial results )						

**Notes to the Statement of standalone Un Audited Financial results for the quarter and six months ended September 30, 2022**

- In terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 the aforesaid statement of un audited financial results for the quarter and half year ended September 30,2022.
- The above financial results have been reviewed by the Audit Committee of the board and subsequently approved by the Board Of Directors at its respective meetings held on November 14,2022.The results have been reviewed by the Statutory Auditor of the Company.
- These standalone financial statements have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of Companies Act,2013 read with the relevant rules issued thereunder.
- The company operates in single segment, i.e manufacture and sale of ready made garments

for and on behalf of Board of Directors  
**Cityman Limited**

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KARIMATTO  
M JOSEPH JOSEPH SANTHOSH  
SANTHOSH Date: 2022.11.14  
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**Santhosh Joseph Karimattom**  
Managing Director/CEO

Place: Bengaluru  
Date: 14.11.2022



# CITYMAN LIMITED

**Regd. Office : NO.153( Old No.43/35),2nd Floor,Promenade Road 2nd Cross,Frazer Town,Bengaluru-560005**

**CIN:L52322KA1992PLC013512**

**Un Audited Statement of Assets and Liabilities For the Quarter/Half Year Ended September 30, 2022**

Unaudited Balance Sheet as at 30th September 2022

Amt. in Lakhs

PARTICULARS	Un Audited	Audited
	As at 30.09.2022	As at 31.03.2022
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	0.38	0.38
Land- Hoskote		-
Capital work-in-progress		
Other Intangible Assets		
Financial Assets		
(i) Investments		
(ii) Other financial assets		
Other non current assets	12.00	12.00
	<b>12.38</b>	<b>12.38</b>
<b>Current Assets</b>		
Inventories	1499.56	729.74
Financial Assets		
(i) Trade Receivables	-	-
(ii) Cash and cash equivalents	910.21	0.37
Other Current assets	7.17	5.16
<b>Total Current assets</b>	<b>2,416.94</b>	<b>735.27</b>
<b>Total</b>	<b>2,429.32</b>	<b>747.65</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity share capital	1170.11	1170.11
<b>Other Equity</b>		
Reserve and surplus	(2,074.45)	(2,059.21)
	<b>(904.34)</b>	<b>(889.10)</b>
<b>Liability</b>		
<b>Non-Current liabilities</b>		
Financial liabilities		
Borrowings	2211.81	1,623.71
Other Financial liabilities		-
Employee benefit obligation	10.55	10.55
Other non-current liabilities	-	-
	<b>2,222.36</b>	<b>1,634.26</b>
<b>Current Liabilities</b>		
Financial Liabilities	-	-
Borrowings	-	-
Trade Payables	-	-
Other Financial liabilities	2.42	2.35
Employee benefit Obligation	-	-
Other Current liabilities	1108.88	0.14
<b>Total Current liabilities</b>	<b>1,111.30</b>	<b>2.49</b>
<b>Total</b>	<b>2,429.32</b>	<b>747.65</b>

1 The financial results have been prepared in accordance with the Indian Accounting Standards( "Ind AS" ) as notified under the Companies Standards ) Rule,2015 as specified in section 133 of the Companies Act,2013.

2 The Figure for the corresponding previous period have been regrouped/restated, where ever necessary.

Bengaluru  
14.11.2022



for and on behalf of Board of Directors  
Cityman Limited

KARIMATTOM JOSEPH  
SANTHOSH  
Santhosh Joseph Karimattom  
Managing Director

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KARIMATTOM JOSEPH  
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**CITYMAN LIMITED**  
**CIN : L52322KA1992PLC013512**

No.153,2nd floor, Promenade Road, 2nd Cross, Frazer town - 562158, Karnataka  
**Cash Flow Statement for the Half year ended September 30, 2022**

(Rs. in Lakhs)

Particulars	For the half year ended 30 September 2022	For the year ended 31 March 2022
<b>Cash Flow from Operation Activities</b>		
(Loss) before tax for the year	(15.24)	(28.91)
Adjustments for:		
Depreciation and amortisation expenses	-	-
Loss/(Gain) on disposal of property, plant and equipment	-	-
Exceptional Items	-	-
<b>Operating cash flow before working capital changes</b>	<b>(15.24)</b>	<b>(28.91)</b>
<b>Changes in Working Capital</b>		
(Increase)/Decrease in inventories	(769.82)	(3.50)
Increase/(Decrease) in other current liabilities	1108.74	0.63
(Increase)/Decrease in other current Assets	(2.01)	-
Increase/(Decrease) in other financial liabilities	0.07	-
<b>Cash flow generated from operations</b>	<b>336.98</b>	<b>(31.78)</b>
Income taxes paid	-	-
<b>Net cash flow from operating activities</b>	<b>321.74</b>	<b>(31.78)</b>
<b>Cash flow from investing activities</b>		
Payment for property, plant and equipment	-	-
proceeds from sale of property, plant and equipment	-	-
Interest received	-	-
Net cash outflow from investing activities	-	-
<b>Net cash (used)/generated from investing activities</b>		
<b>Cash flow from financing activities</b>		
proceeds from long term borrowings	588.10	31.76
Interest cost	-	-
<b>Net cash (used)/generated from financing activities</b>	<b>588.10</b>	<b>31.76</b>
<b>Net increase/(decrease)in cash and cash equivalents</b>	<b>909.84</b>	<b>0.02</b>
<b>Cash and cash equivalents at the beginning of the financial year</b>	<b>0.37</b>	<b>0.39</b>
<b>Cash and cash equivalents at the end of the financial year</b>	<b>910.21</b>	<b>0.37</b>
Components of cash and cash equivalents		
Balance with bank		
in current account	910.19	0.26
Cash on hand	0.02	0.11



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**Independent Auditor's Review Report on Review of Interim Financial Results**

**To the Board of Directors of CityMan Limited**

We have reviewed the accompanying statement of unaudited financial results of **CITYMAN LIMITED** ("the Company") for the quarter and half year ended September 30, 2022("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information performed by the independent auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that caused us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For NSVM & Associates**  
**Chartered Accountants**  
FRN:010072S

  
**G C S Mani**

Partner  
MM No: 036508  
UDIN: 22036508BDAKHI9302  
Place: Bengaluru  
Date: 14<sup>th</sup> November, 2022

