

14<sup>th</sup> August, 2018

<b>National Stock Exchange of India Ltd.</b> Listing Department. Exchange Plaza, C-1, Block- G, BandraKurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347. <b>Symbol: WEIZFOREX</b>	<b>BSE Ltd.</b> Corporate Relation Department, Listing Department, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400 023. Facsimile No. 22723121/22722037/2041 <b>Scrip Code : 533452</b>
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Dear Sir/Madam,

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR).**

With regard to the captioned matter and in compliance with the LODR, this is to inform you that the Board of Directors at its meeting held today i.e. on 14<sup>th</sup> August, 2018 have considered the following matters :

1. Adoption and approval of Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2018 along with Limited Review Report of the Statutory Auditor (Copies of Un-audited Financial Results along with Limited Review Report for the quarter ended 30<sup>th</sup> June, 2018 are enclosed herewith).
2. Appointment of Ms. Sushama Vesvikar as Company Secretary & Compliance Officer w.e.f August 14, 2018. The particulars of the appointment are as follows :

SR. NO.	PARTICULARS	DISCLOSURES
1.	Reason for change ie. Appointment	To fulfill the requirements of Section 203 of Companies Act, 2013, read with Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 and Regulation 6(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in the light of retirement of earlier incumbent.

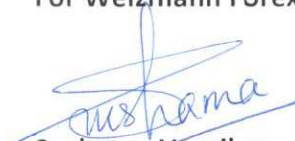


SR. NO.	PARTICULARS	DISCLOSURES
2.	Date of appointment & term of appointment	14.08.2018
3.	Brief profile (in case of appointment)	Ms. Sushama Vesvikar, aged 34 years, is an Associate member of ICSI having membership no. A29462 and also holds a Post Graduate degree in Commerce and degree in Law. She is having 7 years of experience in various compliances related to Companies.
4.	Disclosure of relationships between directors (in case of appointment of a director)	N.A.

The Board meeting concluded at 4.20 p.m.

You are requested to take the above on record and oblige.

Thanking you,  
Yours Sincerely,  
For Weizmann Forex Limited

  
Sushama Vesvikar  
Company Secretary



Encl. as above

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018**

Particulars	Quarter ended			Year ended
	30-06-2018	31-03-2018	30-06-2017	31-03-2018
	Unaudited	Audited	Unaudited	Audited
<b>1 Income from Operations</b>				
[a] Revenue from Operations	247,447.91	176,447.38	205,721.25	769,180.36
[b] Other Income	59.44	234.75	381.38	807.84
<b>Total Income [1]</b>	<b>247,507.35</b>	<b>176,682.13</b>	<b>206,102.63</b>	<b>769,988.20</b>
<b>2 Expenses</b>				
[a] Purchases of Stock in Trade	243,316.34	170,898.38	200,707.22	748,653.96
[b] Changes in Inventories of Stock in Trade	(1,166.90)	1,190.82	385.87	(59.90)
[c] Employee Benefits Expense	1,353.69	1,203.29	1,034.00	4,862.06
[d] Finance Costs	106.71	213.02	174.72	680.87
[e] Depreciation and Amortization Expense	112.99	117.61	115.11	445.36
[f] Other Expenses	2,634.17	2,792.08	2,570.28	10,195.81
<b>Total Expenses [2]</b>	<b>246,357.00</b>	<b>176,415.20</b>	<b>204,987.20</b>	<b>764,778.16</b>
<b>3 Profit from Operations Before Tax [1-2]</b>	<b>1,150.35</b>	<b>266.93</b>	<b>1,115.43</b>	<b>5,210.03</b>
<b>4 Tax Expense</b>				
Current Tax	450.04	186.65	441.84	2,013.87
Deferred Tax	(2.43)	(69.92)	(22.00)	(217.99)
	<b>447.61</b>	<b>116.73</b>	<b>419.84</b>	<b>1,795.88</b>
<b>5 Net Profit After Tax [3-4]</b>	<b>702.74</b>	<b>150.20</b>	<b>695.59</b>	<b>3,414.14</b>
<b>6 Other Comprehensive Income/ Expense (Net of Tax)</b>				
Items which will not be classified to Profit or Loss	(1,664.80)	2,025.11	959.78	2,012.83
Items which will be classified to Profit or Loss	-	-	-	-
<b>7 Total Comprehensive Income [5+6]</b>	<b>(962.06)</b>	<b>2,175.31</b>	<b>1,655.37</b>	<b>5,426.96</b>
<b>8 Paid up Equity Share Capital (Face Value of the Share ₹ 10 each)</b>	<b>1,156.44</b>	<b>1,156.44</b>	<b>1,156.44</b>	<b>1,156.44</b>
<b>9 Other Equity</b>				<b>17,506.45</b>
<b>10 Earnings Per Share</b>				
(of ₹ 10/- each) (Not Annualised)*				
(a) Basic	* 6.08	* 1.30	* 6.01	29.52
(b) Diluted	* 6.08	* 1.30	* 6.01	29.52



For WEIZMANN FOREX LIMITED

 B. KARTHIKEYAN  
 Managing Director

Mumbai, 14th August, 2018

**STANDALONE UNAUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2018**

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2018	31-03-2018	30-06-2017	31-03-2018
		Unaudited	Audited	Unaudited	Audited
1	<b>Segment Revenue</b>				
	(a) Forex	247,184.92	176,302.05	205,538.42	768,376.61
	(b) Wind power	26.40	59.56	45.87	298.51
	(c) Unallocated	236.59	85.77	136.96	505.24
	<b>Total</b>	<b>247,447.91</b>	<b>176,447.38</b>	<b>205,721.25</b>	<b>769,180.36</b>
2	<b>Segment Results before tax and interest</b>				
	(a) Forex	1,395.26	603.53	1,251.72	5,862.32
	(b) Wind power	(38.68)	(19.86)	4.56	23.63
	(c) Unallocated	(99.52)	(103.72)	33.87	4.95
	<b>Total</b>	<b>1,257.06</b>	<b>479.95</b>	<b>1,290.15</b>	<b>5,890.90</b>
	Less : (a) Finance costs	106.71	213.02	174.72	680.87
	(b) Unallocable expenditure net-off unallocable income	-	-	-	-
	<b>Profit from Ordinary Activities before tax</b>	<b>1,150.35</b>	<b>266.93</b>	<b>1,115.43</b>	<b>5,210.03</b>
3	<b>Capital Employed</b>				
	<b>Segment Assets</b>				
	(a) Forex	25,771.79	27,085.12	15,146.35	27,085.12
	(b) Wind power	2,930.31	2,972.07	3,122.05	2,972.07
	(c) Unallocated	8,724.89	10,756.62	11,108.03	10,756.62
	<b>Total Assets</b>	<b>37,426.99</b>	<b>40,813.81</b>	<b>29,376.43</b>	<b>40,813.81</b>
	<b>Segment Liabilities</b>				
	(a) Forex	16,659.07	17,500.75	10,241.19	17,500.75
	(b) Wind power	1,278.74	1,342.60	1,627.46	1,342.60
	(c) Unallocated	1,788.37	3,307.57	2,198.94	3,307.57
	<b>Total Liabilities</b>	<b>19,726.18</b>	<b>22,150.92</b>	<b>14,067.59</b>	<b>22,150.92</b>

**Notes:**

- The statement of unaudited standalone financial results for the quarter ended 30th June, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2018. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations).
- The Company has adopted Ind AS 115, *Revenue from Contracts with Customers* which is mandatory for reporting period beginning on or after 1st April, 2018. Adoption of this standard did not have any material impact on the financial results of the Company.
- The Board of Directors at its meeting held on 4th June, 2018 have approved a proposal to buy-back upto 436,467 equity shares of the Company for an aggregate amount not exceeding Rs. 30.64 crores being 3.77% of the total paid up equity share capital at Rs. 702 per equity share which has been approved by shareholders through postal ballot dated 3rd August, 2018.
- The figures of quarter ended 31st March, 2018 are the balancing audited figures in respect of the full financial year and the limited reviewed year-to-date published figures upto the quarter ended 31st December, 2017.
- Figures for the previous periods/year have been regrouped wherever necessary.

Mumbai, 14th August, 2018



For WEIZMANN FOREX LIMITED


**B. KARTHIKEYAN**  
Managing Director



# SHARP & TANNAN LLP

Chartered Accountants

Firm's Registration No. 127145W / W100218

## Limited Review Report on Unaudited Quarterly Financial Results of Weizmann Forex Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors of  
Weizmann Forex Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results (the 'Statement') of **Weizmann Forex Limited** (the 'Company') for the quarter ended 30<sup>th</sup> June, 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 (the 'Listing Regulations'). Attention is drawn to the fact that the figures for the three months period ended 31<sup>st</sup> March, 2018 as reported in these Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the end of the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14<sup>th</sup> August, 2018. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under Section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards, i.e., the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

SHARP & TANNAN LLP  
Chartered Accountants  
Firm's Registration No.127145W/  
W100218  
by the hand of

Edwin P. Augustine  
Partner  
Membership No.  
043385

Mumbai, 14<sup>th</sup> August, 2018



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Also at Goa