

PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road East, Thane - 401107, Maharashtra, India

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Email : sales@pmlindia.com

Website : www.pmlindia.com

Date: August 09, 2022

To,
Corporate Relation Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code : 504132

Security ID : PERMAGN

Sub: Unaudited Standalone Financial Results for the Quarter ended June 30, 2022

Meeting Commencement Time 11.30 AM

Meeting Conclusion Time 01.00 PM

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Statement containing Standalone Unaudited financial results of the company for the Quarter ended June 30, 2022 as per IND-AS duly approved by Board of Directors along with Limited Review Report thereon issued by the Statutory Auditors of the Company M/s. Ramanand & Associates, Chartered Accountants.

We request you to kindly take the same on record.

Thanking you,

Yours Faithfully,

FOR PERMANENT MAGNETS LIMITED




RACHANA RANE
COMPANY SECRETARY



Regd Office: Harsh Avenue, 302, 3rd Floor, opp. Silvassa Police Station, Silvassa Vapi Main Road,
Silvassa- 396 230. Dadra and Nagar Haveli (U.T.)

(All correspondence has to be made at our Mira Road address only)

CIN-L27100DN1960PLC000371



Permanent Magnets Limited

Regd Office : Harsh Avenue, 302, 3rd Floor, Opp. Silvassa Police Station, Silvassa - 396230, D & NH (UT)
CIN - L27100DN1960PLC000371, Email: investors@pmlindia.com, Phone : +91 22 68285454 Website: www.pmlindia.com
Statement of Unaudited Standalone Financial Results for the Quarter ended 30.06.2022

(Rs. In lakh except EPS)

Sr.	Particulars	Quarter Ended on			Year Ended On
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1	(a) Gross Sales/Income from Operations	3,502.52	3,884.58	3151.82	12,951.07
	(b) Other Income	126.66	103.92	120.27	374.83
	Total Income	3,629.18	3,988.50	3,272.09	13,325.90
2	Expenditure				
	(a) Consumption of Raw Material	2,003.91	1,961.79	1588.95	6,418.35
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of Finished Goods, work-in- progress and stock-in-trade	(80.63)	(206.29)	(75.44)	(543.43)
	(d) Employee cost	219.24	186.86	203.65	795.33
	(e) Finance Cost	6.19	19.95	17.89	85.68
	(f) Depreciation & Amortisation Expenses	91.66	119.15	75.79	405.67
	(g) Other Expenditure	829.13	1,095.45	822.69	3,607.73
	Total Expenditures	3,069.50	3,176.91	2,633.53	10,769.33
3	Profit from Operations before Exceptional and Tax (1-2)	559.69	811.58	638.56	2,556.57
4	Exceptional Items	-	-	-	-
5	Profit before tax (3+4)	559.69	811.58	638.56	2,556.57
6	Tax expenses				
	Current Tax	139.71	206.80	161.58	652.13
	Deferred Tax	141.07	213.91	159.62	665.18
		(1.36)	(7.12)	1.96	(13.04)
7	Profit for the period from Continuing Operations (after tax) (5-6)	419.98	604.79	476.97	1,904.43
8	Profit/(Loss) from Discontinuing Operation	-	-	-	-
9	Tax Expenses of Discontinuing Operation	-	-	-	-
10	Profit/(Loss) from Discontinuing Operations (after tax) (8-9)	-	-	-	-
11	Profit for the period (7+10)	419.98	604.79	476.97	1,904.43
12	Other Comprehensive Income (OCI)		1.02		1.02
13	Net Profit (Including Comprehensive Income)(11+12)	419.98	605.80	476.97	1,905.45
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	859.85	859.85	859.85	859.85
	Total Reserves (excluding revaluation reserve)				
15	(i) Earning Per Share (before and after Extra Ordinary Items)				
	- Basic	4.88	7.05	5.55	22.16
	- Diluted	4.88	7.05	5.55	22.16

Notes:

- The above results for the quarter ended 30 June, 2022, have been reviewed and recommended by the Audit Committee, approved by the Board of Directors at their Meeting held on 09/08/2022 through video conferencing. The Statutory Auditors have expressed an unqualified limited review opinion.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under Section 133 of Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rule, 2016.
- As the Company operates mainly in one Business Segment i.e Engineering and Current Sensing applications hence are considered to be a single primary business segment, therefore the disclosure requirement of IND AS 108, Operating Segment is not applicable.
- Figures for the quarter ended 31 March, 2022 reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- Honourable Bombay High Court has given interim stay order against the winding up order passed against the Company dated 15/04/2015. Next hearing in this matter shall come up as per listing of the court. Company has deposited Rs. 19,05,179/- Lac with interest as per direction of honourable Bombay High Court.
- The results of the Company are available for investors at www.pmlindia.com, and www.bseindia.com.
- The figures for the previous period / year have been regrouped wherever necessary to confirm to the current year's classification.

Place : Thane
Date: 09/08/2022

For Permanent Magnets Limited

Sharad Taparia
Managing Director





RAMANAND & ASSOCIATES

— CHARTERED ACCOUNTANTS —

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C/06, 11&12, OstwalParkBldg.No.4, CH
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**Independent Auditors' Review Report on the Quarterly Unaudited Standalone Financial
Result of the Permanent Magnets Limited for the quarter ended June 30, 2022
(Pursuant to the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements)
Regulations, 2015, as amended)**

To
Board of Directors of
Permanent Magnets Limited
Mumbai -

1. We have reviewed the accompanying statement of unaudited financial results of Permanent Magnets Limited ('Company') for the quarter ended June 30, 2022 ('financial results') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the 3 months ended March 31, 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
2. This Statement is the responsibility of the Company's Management and is subject to approval by the Board of Directors of the Company at their meeting to be held on August 09, 2022. This statement has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accounts of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

5. We draw attention to Note no. 5 of statement which states that Honorable Bombay High Court had given interim stay order against winding up order and hearing in this matter shall come up as per listing of the court.

Our report is not modified in respect of above matters.

For Ramanand & Associates
Chartered Accountants
ICAI Firm Reg. No. 117776W

CA Karan Verma
Partner
M. No. 161335
UDIN: 22161335AOPGNU1632



Place: Mumbai
Date: August 09, 2022

