



To
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
Scrip Code: 512527

Dear Sir,

Sub: Outcome of Board meeting approving the request received for reclassification of shareholding from "Promoter Group" category to "Public" category pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our letter dated 25th January 2021 informing regarding the receipt of a request letter dated 25th January 2021 received from Mr. Sathpurushan Veluswamy, who is classified under the "Promoter Group" category, for re-classification of his status to "Public" category.

In this regard, the Board of Directors of the Company at their meeting held today have, subject to the approval of the shareholders and the stock exchange, approved the reclassification of the status of Mr. Sathpurushan Veluswamy from "Promoter Group" category to "Public" category.

The extract of the minutes of the resolution passed by the Board of Directors of the Company approving the reclassification request received from Mr. Sathpurushan Veluswamy is enclosed herewith as Annexure – 1.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For SUPER SALES INDIA LIMITED

S K Radhakrishnan
Company Secretary



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Annexure – 1

EXTRACT OF THE MINUTES OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF THE COMPANY AT THEIR MEETING HELD ON 28TH JANUARY 2021.

APPROVAL FOR RE-CLASSIFICATION OF MR. SATHPURUSHAN VELUSWAMY FROM THE PROMOTER GROUP CATEGORY TO PUBLIC CATEGORY

The Chairman informed the Board that a request has been received from Mr. Sathpurushan Veluswamy seeking re-classification of his status from "Promoter Group" category to "Public" category.

He further informed the Board that pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, if the Board of Directors are satisfied that the request is in compliance with the conditions of the said regulations, the company may, subject to the approval of the shareholders, make an application to the Stock Exchange for re-classification of the status of Mr. Sathpurushan Veluswamy from "Promoter Group" category to "Public" category.

The Chairman further circulated the request received from Mr. Sathpurushan Veluswamy for their perusal.

The Board analysed the application received and noted that the following:

- Late Mr. R. Venkatrangappan was one of the members of the Promoter Group of the Company. Consequent to his demise, Mr. Sathpurushan Veluswamy, being his legal heir was classified as a member of the Promoter Group of the Company pursuant to Regulation 31A(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Mr. Sathpurushan Veluswamy currently do not hold any shares in the Company and is neither involved in the management or day to day affairs of the Company nor has any influence in any decision-making process of the Company. Further, Mr. Sathpurushan Veluswamy is not related to any of the other promoters of the Company nor has any special rights with respect to the company through formal or informal arrangements including through any shareholder agreements.

The Board further noted that Mr. Sathpurushan Veluswamy satisfies the conditions laid down in Regulation 31A(3)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Board further noted that Mr. Sathpurushan Veluswamy has undertaken to comply with the conditions laid down under Regulation 31A(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



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The Board after detailed discussions on the matter was of the view that the request received from Mr. Sathpurushan Veluswamy was in order and that the same be put forward to the shareholders of the Company for their approval thereon.

The Chairman further informed the Board that upon obtaining the approval of the shareholders of the Company, the Company will be required to make necessary application to BSE Limited for their approval thereon.

Accordingly, the following resolution was passed unanimously by the Board of Directors:

RESOLVED THAT pursuant to the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and subject to the approval of BSE Limited and such other authorities as may be necessary in this regard and subject to the approval of the members of the Company, the unanimous approval of the Board of Directors of Company be and is hereby accorded for the reclassification of Mr. Sathpurushan Veluswamy from the "Promoter Group" category to "Public" category.

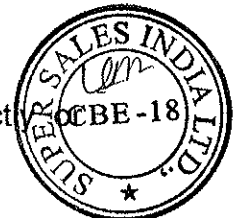
RESOLVED FURTHER THAT the request letter received from Mr. Sathpurushan Veluswamy along with the requisite undertaking stating that he satisfies the conditions laid down in Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 be and is hereby taken on record.

RESOLVED FURTHER to note that said request letter has been analysed by the Board of Directors and to record the following:

- Late Mr. R. Venkatrangappan was one of the members of the Promoter Group of the Company. Consequent to his demise, Mr. Sathpurushan Veluswamy, being his legal heir was classified as a member of the Promoter Group of the Company pursuant to Regulation 31A(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Mr. Sathpurushan Veluswamy currently do not hold any shares in the Company and is neither involved in the management or day to day affairs of the Company nor has any influence in any decision-making process of the Company. Further, Mr. Sathpurushan Veluswamy is not related to any of the other promoters of the Company nor has any special rights with respect to the company through formal or informal arrangements including through any shareholder agreements.

RESOLVED FURTHER to note that Mr. Sathpurushan Veluswamy

- does not hold any voting rights in the company
- does not exercise control over the affairs of the company, directly or indirectly



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- iii. does not have any special rights with respect to the company through formal or informal arrangements including through any shareholder agreements
- iv. is not being represented on the board of directors (including not having a nominee director) of the Company
- v. does not act as a key managerial person of the Company
- vi. is not a 'wilful defaulter(s)' as per the Reserve Bank of India Guidelines
- vii. is not fugitive economic offender
- viii. does not have any pending regulatory actions against him

RESOLVED FURTHER to note that Mr. Sathpurushan Veluswamy has undertaken to comply with the conditions laid down in Regulation 31A(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

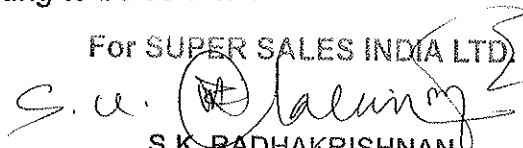
RESOLVED FURTHER to confirm the following

- i. the company is compliant with the requirement of minimum public shareholding as required under Regulation 38 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- ii. the trading of the shares of the Company have not been suspended on any stock exchange
- iii. does not have any outstanding dues to the Board, the stock exchange or the depositories

RESOLVED FURTHER THAT Sri Sanjay Jayavarthanavelu, Chairman, Sri.G.Mani, Managing Director, Mr.S. Ravindran, Chief Financial Officer and Sri.S K Radhakrishnan, Company Secretary of the Company be and are hereby severally authorised

- a. to file all the necessary applications, undertakings, papers and documents with BSE Limited for re-classification of Mr. Sathpurushan Veluswamy from the "Promoter Group" category to "Public" category
- b. to make necessary intimations in this regard to the Stock Exchange(s) as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- c. to do all such, acts, deeds and things as may be necessary to give effect to this resolution.

RESOLVED FURTHER THAT the above subject with necessary Statement pursuant to Section 102 of the Companies Act, 2013, be included in the agenda of the Notice of the General Meeting to be sent to the Members of the Company.

For SUPER SALES INDIA LTD.

S.K. RADHAKRISHNAN
COMPANY SECRETARY



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