



Jamna Auto Industries Ltd.

Date: 21 May, 2022

To,
BSE Limited
Exchange Plaza, Plot No. C/1, G- Block,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001 Maharashtra
BSE Code: 520051

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra
NSE Code: JAMNAAUTO

Subject: Outcome of Board Meeting held on May 21, 2022

Dear Sir/Madam,

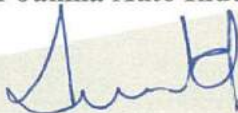
This is to inform you that the Board of Directors of the Company at their meeting held today i.e. May 21, 2022 at 2:30 p.m. inter-alia has:

1. Considered and approved the Audited Financial Results (Consolidated and Standalone) of the Company for the quarter and year ended on March 31, 2022.
2. Recommended final dividend of Rs. 1 (Rupees One) per equity shares of Rs.1 each subject to the approval of the members of the Company.
3. Pursuant to the recommendation of Nomination & Remuneration Committee, appointment of Ms. Rashmi Duggal (DIN: 09602912) as an Independent Director for initial term of 5 years with effect from May 21, 2022 subject to approval of members of the Company.
4. Approved the re-appointment of M/s. R. S. M. & Co; Company Secretaries as Secretarial Auditors of the Company for the FY 2022-23.
5. Approved the re-appointment of M/s Jangira & Associates, Cost Accountants as Cost Auditors of the Company for FY 2022-23.
6. Adoption of Archival Policy.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the audited financial results along with auditor's report (Consolidated and Standalone) for the quarter and year ended March 31, 2022 and a declaration pertaining to audit report issued by statutory auditors with unmodified opinion.

Kindly take the above information on records.

Thanking you,
Yours faithfully,
For Jamna Auto Industries Limited


Praveen Lakhera
Company Secretary & Head-Legal
Encl: As above



Branch Off: Unit No.408, 4th Floor, Tower-B, Vatika Mindscapes, Sector-27D, NH2, Faridabad-121003(HR.)Tel.: 0129 - 4006885
Corporate Off: 2 Park Lane, Kishan Garh, Vasant Kunj, New Delhi-110070. www.jaispring.com CIN: L35911HR1965PLC004485
Regd Office: Jai Spring Road, Yamuna Nagar (Haryana) - 135 001, India Tel: 91-1732-251810 I Fax: 91-1732-251820
YAMUNA NAGAR | MALANPUR | CHENNAI | JAMSHEDPUR | PANTNAGAR | HOSUR | PUNE | LUCKNOW

Independent Auditor's Report on the Quarterly and Year to Date audited consolidated financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Jamna Auto Industries Limited

Report on the audit of the consolidated financial results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Jamna Auto Industries Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and year ended March 31, 2022 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/ financial information of the subsidiaries, the Statement:

- i. includes the results of the following entities:

S.No.	Name of the Entity	Nature
1	Jamna Auto Industries Limited	Holding Company
2	Jai Suspension System Private Limited	Subsidiary (w.e.f. May 28, 2021)
3	Jai Suspension System LLP	Subsidiary (upto May 27, 2021 and converted into Jai Suspension System Private Limited w.e.f. May 28, 2021)
4	Jai Suspension Limited	Subsidiary
5	Jai Automotive Components Limited	Subsidiary

- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the consolidated financial results" section of our report. We are independent of the Group, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with

these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

As explained in Note 12 to the consolidated financial results, trade receivable balance and bill discounted liabilities at March 31, 2021 have been grossed up by Rs 11,468.13 lakhs in accordance with Ind AS 8 Accounting Policies, Changes in Accounting Estimates and Errors. There is no impact on the consolidated profit before tax, profit after tax and total comprehensive income for the year ended March 31, 2021. Our opinion is not modified in respect of this matter.

Management’s Responsibilities for the consolidated financial results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company’s Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor’s Responsibilities for the Audit of the consolidated financial results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud

may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the audited financial results/statements and other financial information, in respect of:

- Three subsidiaries, whose financial results/statements include total assets of Rs. 14,780.34 lakhs as at March 31, 2022, total revenues of Rs. 9,893.92 lakhs and Rs. 24,650.52 lakhs, total net profit after tax of Rs. 500.49 lakhs and Rs. 1,086.38 lakhs, total comprehensive income of Rs. 582.33 lakhs and Rs. 1,082.73 lakhs, for the quarter and the year ended on that date respectively, and net cash outflows of Rs. 28.14 lakhs for the year ended March 31, 2022, as considered in the Statement which have been audited by their respective independent auditors.

The independent auditor's report on the financial statements /financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

PANKAJ
CHADHA

Digitally signed by PANKAJ CHADHA
DN: cn=PANKAJ CHADHA, o=IN,
ou=Personal,
email=pankaj.chadha@srb.in
Reason: I am approving this document
Date: 2022.05.21 15:47:11 +05'30'

per Pankaj Chadha

Partner

Membership No.: 091813

UDIN: 22091813AJJIM9389

Place: Gurugram

Date: 21 May 2022



STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		(Audited) - Refer Note 7	(Unaudited)	(Audited) - Refer Note 7	(Audited)	(Audited)
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
1	Income from operations					
a	Revenue from operations	62,589.48	44,475.05	48,440.18	171,787.53	107,947.84
b	Other income	126.48	60.36	300.19	451.56	992.96
	Total revenue	62,715.96	44,535.41	48,740.37	172,239.09	108,940.80
2	Expenses					
a	Cost of raw materials and components consumed	40,301.83	32,107.68	30,963.19	115,778.09	69,352.31
b	Purchase of traded goods	264.84	233.65	173.50	921.49	633.12
c	Changes in inventories of finished goods, work in progress and traded goods	2,107.90	(3,376.15)	(565.28)	(4,340.96)	(4,180.54)
d	Employee benefit expenses	3,251.96	3,224.74	3,352.00	12,456.61	11,176.11
e	Other expenses	7,975.74	6,313.83	7,309.37	24,343.60	17,720.52
	Total expenses	53,902.27	38,503.75	41,232.78	149,158.83	94,701.52
3	Profit before finance costs, depreciation/amortization expense and tax (1-2)	8,813.69	6,031.66	7,507.59	23,080.26	14,239.28
4	Finance costs					
a	Finance costs	100.96	54.58	154.99	318.96	611.98
b	Finance income	6.43	9.30	3.96	39.53	18.97
	Net finance costs (a-b)	94.53	45.28	151.03	279.43	593.01
5	Depreciation and amortization expenses	1,054.79	876.42	993.29	3,673.49	3,558.09
6	Profit before tax (3-4-5)	7,664.37	5,109.96	6,363.27	19,127.34	10,088.18
7	Tax expenses					
a	Current tax	1,976.69	1,393.72	1,893.68	5,318.59	3,144.65
b	Deferred tax charge/(credit)	3.25	(23.60)	(280.46)	(271.68)	(352.76)
	Total tax expense (a+b)	1,979.94	1,370.12	1,613.22	5,046.91	2,791.89
8	Profit for the period (6-7)	5,684.43	3,739.84	4,750.05	14,080.43	7,296.29
9	Other comprehensive income/(Loss)					
	Other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent periods					
	- Re-measurement gain/(loss) on defined benefit plans	97.52	-	(5.93)	79.16	(44.16)
	- Deferred tax impact on above	(26.33)	-	(2.15)	(20.06)	7.64
	Other comprehensive income/(loss) for the period, net of tax	71.19	-	(8.08)	59.10	(36.52)
10	Total comprehensive income for the period (8+9)	5,755.62	3,739.84	4,741.97	14,139.53	7,259.77
11	Profit for the period attributable to					
	Equity holders of the parent	5,684.42	3,739.83	4,750.04	14,080.42	7,296.28
	Non-controlling interests	0.01	0.01	0.01	0.01	0.01
12	Other comprehensive income/(loss) for the period attributable to					
	Equity holders of the parent	71.19	-	(8.08)	59.10	(36.52)
	Non-controlling interests	-	-	-	-	-
13	Total Comprehensive income for the period attributable to (11+12)					
	Equity holders of the parent	5,755.61	3,739.83	4,741.96	14,139.52	7,259.76
	Non-controlling interests	0.01	0.01	0.01	0.01	0.01
14	Paid up equity share capital (face value of Rs.1/- each)	3,984.84	3,983.25	3,983.25	3,984.84	3,983.25
15	Other Equity	-	-	-	64,483.23	54,017.41
16	Earning per share (in Rs.) (face value of Rs. 1/- each) (not annualised for quarter)					
	Basic	1.43	0.94	1.19	3.53	1.83
	Diluted	1.42	0.94	1.19	3.52	1.83

Notes:

- The above consolidated financial results of Jamna Auto Industries Limited ('the Company'), have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 21, 2022. The statutory auditors of the Company have conducted audit of these consolidated financial results pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015.
- These consolidated financial results have been prepared in accordance with the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- During the current year, Jai Suspension Systems LLP (hereinafter referred to as "LLP"), in which Company was majority partner with 99.9985%, has been converted into a private limited company namely "Jai Suspension Systems Private Limited" as per provisions of the Companies Act, 2013 w.e.f. 28 May 2021.
- In line with the provisions of IND AS-108 - Operating Segment, the Group is engaged in the business of manufacturing of automotive suspension which includes parabolic/ tapered leaf spring and lift axle which constitute single reporting business segment, no segment disclosures are required.
- The Board of Directors at their meeting held on May 21, 2022 recommended a final dividend of Rs. 1 (@ 100%) per equity share of Rs.1 each of the Company making a total dividend of Rs. 1.50 (@ 150%) per equity share of Rs.1 each for the financial year ended March 31, 2022, including an interim dividend of Rs. 0.50 (50%) per equity share declared earlier during the current financial year. Final dividend is subject to the approval of shareholders.
- Pursuant to the Company's Employee Stock Option Scheme, 2017, the Company has issued and allotted 159,000 equity shares of Rs. 1 each, during the quarter and year ended March 31, 2022.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to third quarter of the financial year, which were subjected to a limited review.
- Previous period/year figures have been regrouped/ re-classified wherever necessary.
- The Code on Social Security 2020 ('Code'), which received the presidential assent on September 28, 2020, subsumes nine law relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972. The effective date of the Code is yet to be notified and related rules are yet to be framed. The impact of changes, if any, will be assessed and recognised post notification of relevant provisions.



10. STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2022

(Rs. in Lakhs)

	Audited 31.03.2022	Audited 31.03.2021 (Restated) Refer note 12
A Assets		
1 Non-current assets		
Property, plant and equipment	35,885.07	28,469.15
Right-of-use assets	7,539.00	6,454.79
Capital work in progress	5,343.29	13,375.58
Other Intangible assets	182.82	168.13
Financial assets		
Investments	47.29	47.29
Other financial assets	383.63	367.06
Non current tax assets (net)	373.22	230.36
Other non-current assets	1,825.55	2,160.95
Deferred tax assets	877.38	635.52
Non-current assets (A)	52,457.25	51,908.83
2 Current assets		
Inventories	31,324.40	20,955.94
Contract Assets	1,056.50	2,046.53
Financial Assets		
Loans	264.24	1,331.35
Trade receivables	28,856.80	17,049.69
Cash and cash equivalents	2,253.42	3,802.11
Other bank balances	405.50	315.81
Other financial assets	698.42	857.46
Other current assets	2,003.11	1,484.50
Current assets (B)	66,862.39	47,843.39
Total Assets (A+B)	119,319.64	99,752.22
B Equity and liabilities		
1 Equity		
Equity share capital	3,984.84	3,983.25
Other equity	64,483.23	54,017.41
Equity attributable to equity holders of the Parent Company	68,468.07	58,000.66
Non-controlling interest	0.16	0.14
Total equity (A)	68,468.23	58,000.80
Liabilities		
2 Non-current liabilities		
Financial liabilities		
Lease Liabilities	1,089.44	907.36
Other financial liabilities	162.85	148.12
Long term provisions	1,853.17	1,861.33
Deferred government grants	1,264.89	1,411.78
Non-current liabilities (B)	4,370.35	4,328.59
3 Current liabilities		
Contract Liabilities	1,967.87	1,836.61
Financial liabilities		
Borrowings	17,787.93	11,468.13
Lease Liabilities	244.94	171.35
Trade payables		
-Total outstanding dues of micro and small enterprises	458.25	470.37
-Total outstanding dues of creditors other than micro and small enterprises	19,795.09	18,002.38
Other financial liabilities	1,267.45	1,396.36
Deferred government grants	98.89	141.34
Liabilities for current tax (net)	32.31	-
Short term provisions	3,590.86	2,429.84
Other current liabilities	1,237.47	1,506.45
Current liabilities (C)	46,481.06	37,422.83
Total-Equity and Liabilities (A+B+C)	119,319.64	99,752.22



11. Statement of Consolidated Cash Flow for the year ended March 31, 2022

(Rs. in Lakhs)

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021 (Restated) Refer note 12
A. Cash flow from operating activities		
Profit before tax	19,127.34	10,088.18
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortization expenses	3,673.49	3,558.09
(Gain)/loss on sale of property, plant and equipment	(26.66)	60.02
Finance cost	318.96	611.98
Finance income	(39.53)	(18.97)
Excess provision no longer required written back	(8.57)	(587.47)
Impairment allowance for trade receivables and advances considered doubtful	(2.30)	48.07
Government grant and export incentive income recognised	(189.33)	(215.87)
Provision for Government grant recoverable	88.92	396.71
Employee Stock Option Expenses	231.63	66.18
Unrealised foreign exchange loss (net)	(7.18)	(195.85)
Operating profit before working capital changes	23,166.77	13,811.07
Changes in operating assets and liabilities:		
Increase in trade payable and other current liabilities	1,651.70	17,480.81
Increase in provision (Non current & current)	1,232.02	648.60
(Increase) / decrease in trade receivables	(11,799.41)	(9,051.37)
(Increase) in inventories	(10,368.46)	(7,957.94)
Decrease/(increase) in loans	1,067.11	(1,244.50)
Movement in government grant	-	19.15
Increase in other financial liabilities	14.73	-
Decrease(increase) in other assets & other financial assets	564.62	(929.66)
Cash generated from / (used in) operations	5,529.08	12,776.16
Direct taxes paid (net)	(5,420.28)	(2,770.76)
Net cash flow from operating activities	108.80	10,005.40
B. Cash flow from investing activities		
Purchase for property, plant and equipment (including costs for Right-of-use asset)	(3,702.78)	(3,260.62)
Proceeds from sale of property, plant and equipment	38.16	1,459.32
Investment in fixed deposits	6.60	(9.97)
Interest received (finance income)	41.92	17.61
Net cash used in investing activities	(3,616.10)	(1,793.66)
C. Cash flow from financing activities		
Proceeds from shares issued under ESOP scheme	79.50	-
Dividend paid (including dividend distribution tax) and deposit to investor education & protection fund	(3,983.25)	(995.81)
Payment of principal portion of lease liabilities	(287.93)	(211.65)
Repayment of long term borrowings	-	(5,491.96)
Proceeds from short term borrowings (net)	6,319.80	2,860.94
Interest paid	(169.51)	(642.48)
Net cash flow from/(used in) financing activities	1,958.61	(4,480.96)
Net (decrease)/increase in cash and cash equivalents (A+B+C)	(1,548.69)	3,730.78
Cash and cash equivalents at the beginning of the year	3,802.11	71.33
Cash and cash equivalents at the end of the year	2,253.42	3,802.11
Components of cash and cash equivalents:		
Cash in hand	17.98	12.86
Balances with scheduled banks		
- On current account	2,235.44	3,789.25
	2,253.42	3,802.11

The above cash flow statement has been prepared under the " Indirect Method" as set out in Indian Accounting Standard-7 , "Statement of cash flow".

Jamna Auto Industries Limited
Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001



12. At March 31, 2021, the Group presented its trade receivables, net of the amounts subject to bill discounting, for one of its principal customer, with a bank. The customer is of very high standing and with an impeccable payment record. As a result, trade receivables and bill discounting liabilities have each been understated by INR 11,468.13 lakhs as at March 31, 2021 since the Group saw no risk of any liability arising on this account. Nonetheless in accordance with Ind AS 8 Accounting Policies, Changes in Accounting Estimates and Errors, even though the Group sees no risk of any liability arising on account of the bill discounting availed (wherein the bill discounting charges are borne by the customer), the trade receivable balance and bill discounting availed (and treated as a liability) at March 31, 2021 have been restated along with consequential changes in the Statement of Consolidated cash flow. There is no impact on the consolidated profit before tax, profit after tax and total comprehensive income for the year ended March 31, 2021.

13. The above consolidated financial results shall be available on the Company's website (www.jaispring.com) and also on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com).

For and on behalf of the Board

Jamna Auto Industries Limited

PRADEEP SINGH JAUHAR
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by PRADEEP
SINGH JAUHAR
Date: 2022.05.21
15:28:04 +05'30'

P.S. Jauhar
Managing Director & CEO
DIN : 00744518

Place: New Delhi
Date: May 21, 2022

Independent Auditor's Report on the Quarterly and Year to Date audited standalone financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Jamna Auto Industries Limited

Report on the audit of the standalone financial results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Jamna Auto Industries Limited (the "Company") for the quarter and year ended March 31, 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the standalone financial results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

As explained in Note 12 to the standalone financial results, trade receivable balance and bill discounted liabilities availed as at March 31, 2021 have been grossed up by Rs 11,468.13 lakhs in accordance with Ind AS 8 Accounting Policies, Changes in Accounting Estimates and Errors. There is no impact on the standalone profit before tax, profit after tax and total comprehensive income for the year ended March 31, 2021. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the standalone financial results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section

133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the standalone financial results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

PANKAJ
CHADHA

Digitally signed by PANKAJ CHADHA
DN: cn=PANKAJ CHADHA, c=IN,
o=Personal,
email=pankaj.chadha@srb.in
Reason: I am approving this document
Date: 2022.05.21 15:50:04 +05'30'

per Pankaj Chadha

Partner

Membership No.: 091813

UDIN: 22091813AJJIZE5129

Place: Gurugram

Date: 21 May 2022



STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		(Audited) - Refer Note 7	(Unaudited)	(Audited) - Refer Note 7	(Audited)	(Audited)
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
1	Income from operations					
a	Revenue from operations	59,369.20	43,696.66	47,225.29	164,904.21	105,270.66
b	Other income	116.68	45.59	466.54	542.42	1,401.87
	Total revenue	59,485.88	43,742.25	47,691.83	165,446.63	106,672.53
2	Expenses					
a	Cost of raw materials and components consumed	39,015.84	31,247.96	30,110.76	111,965.15	67,400.79
b	Purchase of traded goods	264.84	233.65	173.50	921.49	633.12
c	Changes in inventories of finished goods, work in progress and traded goods	1,376.58	(2,460.12)	(457.00)	(4,284.71)	(3,531.12)
d	Employee benefit expenses	3,089.65	3,070.16	3,206.54	11,942.16	10,667.88
e	Other expenses	7,756.57	6,154.04	7,162.98	23,751.57	17,395.37
	Total expenses	51,503.48	38,245.69	40,196.78	144,295.66	92,566.04
3	Profit before finance costs, depreciation/amortization expense and tax (1-2)	7,982.40	5,496.56	7,495.05	21,150.97	14,106.49
4	Finance costs					
a	Finance costs	88.21	44.04	147.92	279.57	583.53
b	Finance income	13.23	9.46	31.25	89.53	141.50
	Net finance costs (a-b)	74.98	34.58	116.67	190.04	442.03
5	Depreciation and amortization expenses	1,001.77	840.37	949.36	3,507.73	3,399.35
6	Profit before tax (3-4-5)	6,905.65	4,621.61	6,429.02	17,453.20	10,265.11
7	Tax expenses					
a	Current tax	1,719.04	1,237.57	1,739.63	4,674.16	2,868.46
b	Deferred tax (credit)	(23.61)	(45.19)	(162.17)	(266.73)	(275.16)
	Total tax expense (a+b)	1,695.43	1,192.38	1,577.46	4,407.43	2,593.30
8	Profit for the period (6-7)	5,210.22	3,429.23	4,851.56	13,045.77	7,671.81
9	Other Comprehensive Income/(Loss)					
	Other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent periods					
	- Re-measurement gain/(loss) on defined benefit plans	95.26	-	(22.36)	83.85	(61.26)
	- Deferred tax impact on above	(23.97)	-	5.63	(21.10)	15.42
	Other comprehensive income/(loss) for the period, net of tax	71.29	-	(16.73)	62.75	(45.84)
10	Total Comprehensive income for the period (8+9)	5,281.51	3,429.23	4,834.83	13,108.52	7,625.97
11	Paid up equity share capital (face value of Rs.1/- each)	3,984.84	3,983.25	3,983.25	3,984.84	3,983.25
12	Other equity				64,323.23	54,888.42
	Earning per share (in Rs.) (face value of Rs. 1/- each) (not annualised for quarter)					
	Basic	1.31	0.86	1.22	3.28	1.93
	Diluted	1.30	0.86	1.22	3.27	1.93

Notes:

- The above standalone financial results of Jamna Auto Industries Limited ('the Company'), have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 21, 2022. The statutory auditors of the Company have conducted audit of these standalone financial results pursuant to regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015.
- These standalone financial results have been prepared in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- During the current year, Jai Suspension Systems LLP (hereinafter referred to as "LLP"), in which Company was majority partner with 99.9985%, has been converted into a private limited company namely "Jai Suspension Systems Private Limited" as per provisions of the Companies Act, 2013 w.e.f 28 May 2021.
- In line with the provisions of IND AS-108 - Operating Segment, the Company is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle which constitute single reporting business segment, no segment disclosures are required.
- The Board of Directors at their meeting held on May 21, 2022 recommended a final dividend of Rs. 1 (@ 100%) per equity share of Rs.1 each of the Company making a total dividend of Rs. 1.50 (@ 150%) per equity share of Rs.1 each for the financial year ended March 31, 2022, including an interim dividend of Rs. 0.50 (50%) per equity share declared earlier during the current financial year. Final dividend is subject to the approval of shareholders.
- Pursuant to the Company's Employee Stock Option Scheme, 2017, the Company has issued and allotted 159,000 equity shares of Rs. 1 each, during the quarter and year ended March 31, 2022.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to third quarter of the financial year, which were subjected to a limited review.
- Previous period/year figures have been regrouped/ re-classified wherever necessary.
- The Code on Social Security 2020 ('Code'), which received the presidential assent on September 28, 2020, subsumes nine law relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972. The effective date of the Code is yet to be notified and related rules are yet to be framed. The impact of changes, if any, will be assessed and recognised post notification of relevant provisions.



10. STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2022

(Rs. in Lakhs)

	Audited 31.03.2022	Audited 31.03.2021 (Restated) Refer Note 12
A Assets		
1 Non-current assets		
Property, plant and equipment	34,500.12	27,107.39
Right-of-use assets	3,228.61	3,316.74
Capital work in progress	3,846.20	12,798.41
Intangible assets	176.51	183.14
Investment in subsidiaries	7,431.98	4,886.58
Financial assets		
Investments	47.29	47.29
Loans	100.00	1,651.35
Other financial assets	351.98	684.53
Non current tax assets (net)	373.22	178.54
Other non-current assets	1,199.47	1,352.06
Deferred tax assets	730.32	494.45
Non-current assets (A)	51,985.70	52,700.48
2 Current assets		
Inventories	29,722.60	19,345.38
Contract Assets	1,056.50	1,842.65
Financial Assets		
Loans	703.08	129.06
Trade receivables	27,042.91	19,069.25
Cash and cash equivalents	1,993.72	3,513.94
Other bank balances	405.44	270.96
Other financial assets	701.46	824.95
Other current assets	1,635.73	1,237.12
Current assets (B)	63,261.44	46,233.31
Total Assets (A+B)	115,247.14	98,933.79
B Equity and liabilities		
1 Equity		
Equity share capital	3,984.84	3,983.25
Other equity	64,323.23	54,888.42
Total equity (A)	68,308.07	58,871.67
Liabilities		
2 Non-current liabilities		
Financial liabilities		
Lease Liabilities	599.12	600.06
Other financial liabilities	152.55	142.69
Long term provisions	1,719.84	1,768.96
Deferred government grants	1,264.89	1,411.78
Non-current liabilities (B)	3,736.40	3,923.49
3 Current liabilities		
Contract Liabilities	1,967.87	1,833.09
Financial liabilities		
Borrowings	16,665.40	11,468.13
Lease Liabilities	180.56	155.12
Trade payables		
-Total outstanding dues of micro and small enterprises	42.77	152.09
-Total outstanding dues of creditors other than micro and small enterprises	19,046.64	17,326.21
Other financial liabilities	1,190.02	1,393.95
Deferred government grants	98.89	141.34
Short term provisions	3,128.92	2,244.78
Other current liabilities	881.60	1,423.92
Current liabilities (C)	43,202.67	36,138.63
Total-Equity and Liabilities (A+B+C)	115,247.14	98,933.79



11. Standalone Cash Flow Statement for the year ended March 31, 2022

(Rs. in Lakhs)

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021 (Restated) Refer Note 12
A. Cash flow from operating activities		
Profit before tax	17,453.20	10,265.11
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortization expenses	3,507.73	3,399.35
(Gain)/Loss on sale of property, plant and equipment	(12.31)	61.34
Finance cost	279.57	583.53
Finance income	(89.53)	(141.50)
Provision no longer required written back	(2.98)	(540.58)
Impairment allowance for advances/trade receivable considered doubtful	-	44.57
Government grant and export incentive income recognised	(189.34)	(215.87)
Provision for Government grant recoverable	88.92	396.71
Employee Stock Option Expenses	231.63	66.18
Unrealised foreign exchange gain (net)	(7.19)	(194.81)
Share in profit of limited liability partnership	(117.44)	(462.41)
Operating profit before working capital changes	21,142.26	13,261.62
Changes in operating assets and liabilities:		
Increase in trade payable and other current liabilities	1,206.55	16,600.10
Increase in provision (Non current & current)	918.87	470.25
(Increase) /decrease in trade receivables	(7,965.96)	(11,325.38)
(Increase) in inventories	(10,377.22)	(6,997.67)
(Increase) in loans (Non current & current)	(24.02)	(46.22)
Increase in financial liabilities (Non current & current)	9.85	13.72
Decrease / (increase) in other assets & other financial assets	492.55	(911.07)
Cash generated from operations	5,402.88	11,065.35
Income tax paid (net of refunds)	(4,886.38)	(2,382.55)
Net cash from operating activities	516.50	8,682.80
B. Cash flow from investing activities		
Purchase for property, plant and equipment (including costs for Right-of-use assets)	(1,893.75)	(2,678.36)
Proceeds from sale of property, plant and equipment	20.73	1,449.06
Investment in fixed deposits	(38.19)	(9.97)
Loan given to subsidiary	(650.00)	-
Loan repaid by subsidiary	1,651.35	-
Investment in subsidiaries	(2,427.96)	(656.44)
Interest received (finance income)	370.18	24.05
Net cash used in investing activities	(2,967.64)	(1,871.66)
C. Cash flow from financing activities		
Proceeds from shared issued under ESOP scheme	79.50	-
Dividend paid (including dividend distribution tax) and deposit to investor education & protection fund	(3,983.25)	(995.81)
Payment of principal portion of lease liabilities	(222.94)	(211.56)
Repayment of long term borrowings	-	(5,491.96)
Proceeds from short term borrowings (net)	5,197.27	3,906.18
Interest paid	(139.66)	(566.42)
Net cash from/(used in) financing activities	930.92	(3,359.57)
Net (decrease)/increase in cash and cash equivalents (A+B+C)	(1,520.22)	3,451.57
Cash and cash equivalents at the beginning of the year	3,513.94	62.37
Cash and cash equivalents at the end of the year	1,993.72	3,513.94
Components of cash and cash equivalents:		
Cash in hand	17.75	12.48
Balances with scheduled banks		
- On current account	1,975.97	3,501.46
	1,993.72	3,513.94



12. At March 31, 2021, the Company presented its trade receivables, net of the amounts subject to bill discounting, for one of its principal customer, with a bank. The customer is of very high standing and with an impeccable payment record. As a result, trade receivables and bill discounting liabilities have each been understated by INR 11,468.13 lakhs as at March 31, 2021 since the Company saw no risk of any liability arising on this account. Nonetheless in accordance with Ind AS 8 Accounting Policies, Changes in Accounting Estimates and Errors, even though the Company sees no risk of any liability arising on account of the bill discounting availed (wherein the bill discounting charges are borne by the customer), the trade receivable balance and bill discounting availed (and treated as a liability) at March 31, 2021 have been restated along with consequential changes in the standalone cash flow statement. There is no impact on the standalone profit before tax, profit after tax and total comprehensive income for the year ended March 31, 2021.

13. The above standalone financial results shall be available on the Company's website (www.jaispring.com) and also on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com).

Date: May 21, 2022
Place: New Delhi

For and on behalf of the Board

Jamna Auto Industries Limited

PRADEEP SINGH JAUHAR
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by PRADEEP
SINGH JAUHAR
Date: 2022.05.21
15:29:12 +05'30'

P.S. Jauhar

Managing Director & CEO

DIN : 00744518



Jamna Auto Industries Ltd.

May 21, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001 Maharashtra

BSE Code: 520051

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra
NSE Code: JAMNAAUTO

Subject- Declaration regarding audit report with unmodified opinion

Dear Sir/Madam,

Pursuant to the circular issued by SEBI vide no. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we do hereby declare that M/s. S. R. Batliboi & Co; LLP, Statutory Auditors of the Company has issued the Auditors Report on audited financial results (standalone and consolidated) for the year ended March 31, 2022 with unmodified opinion.

Kindly take the above information on record and oblige.

Thanking You,

Yours Faithfully,

For Jamna Auto Industries Limited

Shakti Goyal

Chief Financial Officer



Jamna Auto Industries Limited

▼ Investors' Presentation

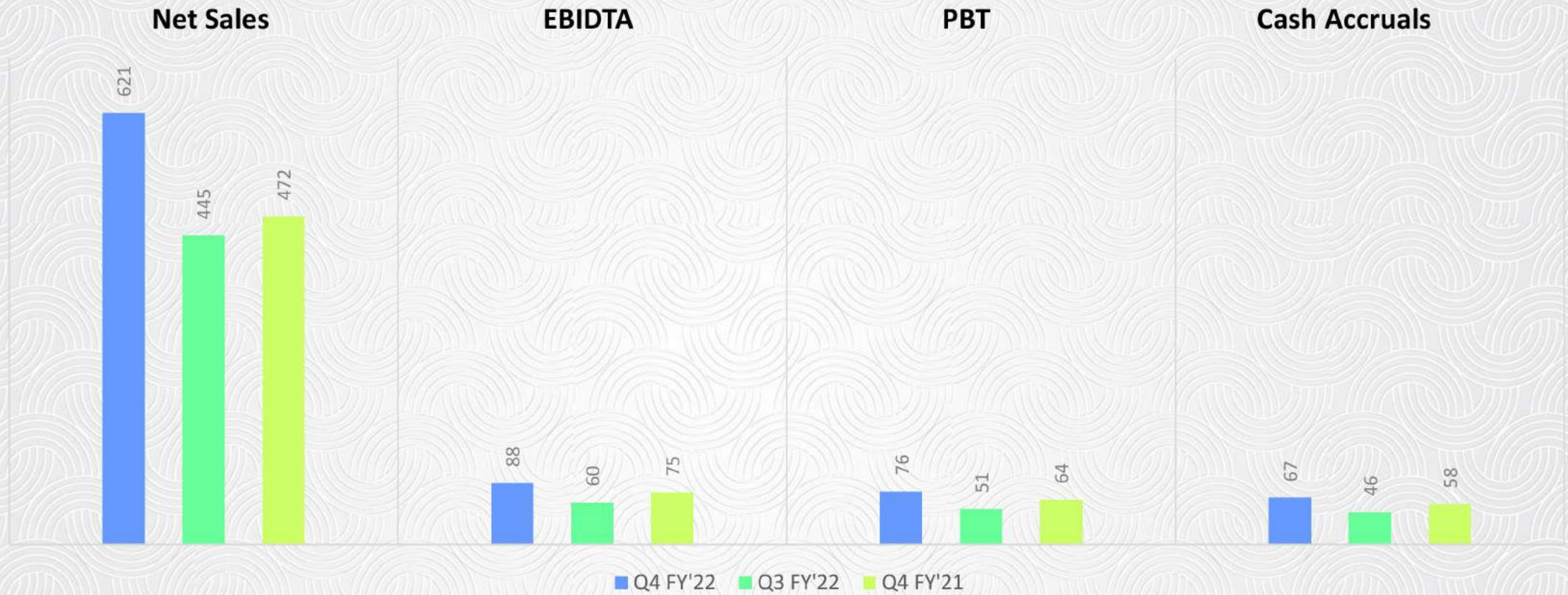
21 May, 2022



FINANCIAL UPDATES

FINANCIAL TRENDS - QoQ

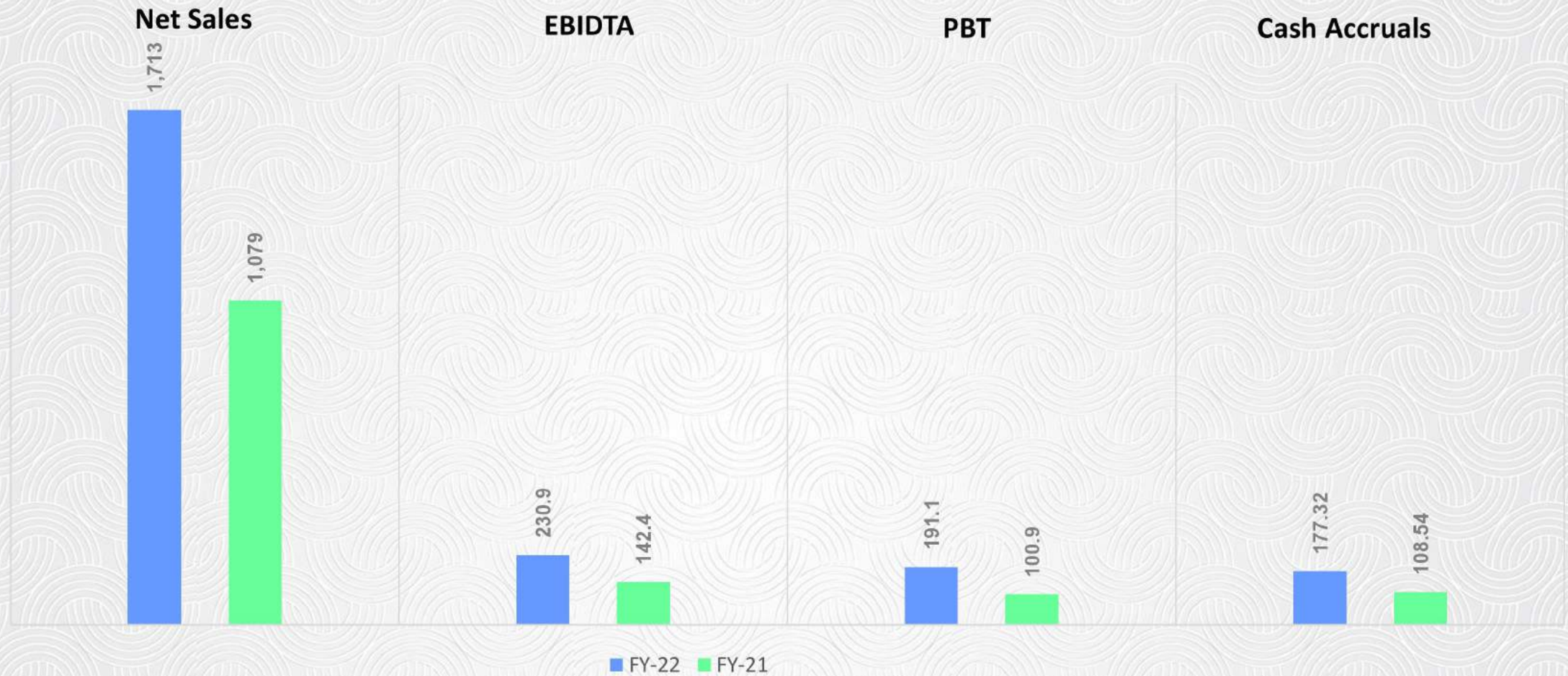
Figures in Rupees Crore



Cash Accruals: PAT+ Depreciation

FINANCIAL TRENDS - YoY

Figures in Rupees Crore



Cash Accruals: PAT+ Depreciation



FINANCIAL RESULT – Q4 FY'22

All Figures in Rupees Crore

Particulars	Quarter ended			Year Ended	
	Audited 31.03.2022	Audited 31.12.2021	Audited 31.03.2021	Audited 31.03.2022	Audited 31.03.2021
Net Sales	621	445	484	1,713	1,079
EBIDTA	88	60	75	231	142
PBT	76	51	64	191	101
PAT	57	37	48	141	73
EBIDTA Margin (%)	14.2%	13.6%	15.5%	13.5%	13.2%
PBT (%)	12.3%	11.5%	13.1%	11.2%	9.3%
PAT (%)	9.1%	8.4%	9.8%	8.2%	6.8%

BALANCE SHEET

All Figures in Rupees Crore

Particulars	(Audited)	(Audited)
	As at March 31, 2022	As at March 31, 2021
Equity and Liabilities		
Shareholders' Funds		
Share capital	40	40
Reserves and surplus	645	540
Sub-total	685	580
Liabilities		
Non-current liabilities		
Long Term Borrowings	-	-
Others	44	43
Current liabilities	465	374
Bills Discounting Facilities	178	115
Trade Payables	203	185
Others	84	75
Sub-total	509	418
Total Liabilities	1,194	998

Particulars	(Audited)	(Audited)
	As at March 31, 2022	As at March 31, 2021
Assets		
Non-current assets		
Net Fixed assets	490	485
Investments	0	0
Deffered Tax assets	9	6
Others	26	28
Sub-total	525	519
Current assets		
Inventories	313	210
Trade receivables	289	170
Cash and Bank Balance	27	41
Others	40	57
Sub-total	669	478
Total Assets	1,193	998



Financial Highlights

Highlights for the Q4FY22:

- Net Sales : INR 621 Crores (Up 40% QoQ, Up 28% YoY)
- EBIDTA : INR 88 Crores (Up 46% QoQ, Up 17% YoY)
- PBT : INR 76 Crores (Up 50% QoQ, Up 20% YoY)
- PAT : INR 57 Crores (Up 51% QoQ, Up 19% YoY)

EBIDTA Margins up by 64 bps QoQ, Down (-130) bps YoY

PBT Margins up by 81 bps QoQ, Down (-83) bps YoY

Highlights for the 12M FY22

- Net Sales : INR 1713 Crores (Up 59% YoY)
- EBIDTA : INR 231 Crores (Up 62% YoY)
- PBT : INR 191 Crores (Up 89% YoY)
- PAT : INR 141 Crores (Up 93% YoY)

EBIDTA Margins Up by 28 bps

PBT Margins Up by 181 bps



Sales Product Mix:

	Q4 2021-22	FY 2021-22	FY 2020-21
OEM	64%	63%	66%
New Market	36%	37%	34%
Total	100%	100%	100%

Sales Market Mix

	Q4 2021-22	FY 2021-22	FY 2020-21
OEM	77%	77%	71%
New Market	23%	23%	29%
Total	100%	100%	100%



Important Communications

1) Bill Discounting Facility

- a) In relation to one of our customer, the Company has obtained a bill discounting facility from the Company's bank wherein the customer has a principle liability to pay to bank. The obligation of the Company, to the bank may only arise in an unforeseen event of an occurrence of default by the customer. The customer is of very high standing and with an impeccable payment record and has no defaults till date. The Company accordingly saw no risk of any liability arising on this account and had accordingly shown bill discounting amount of INR 115 Crores as a contingent liability as at March 31, 2021.
- b) For the year ended on March 31, 2022, the Company has recognized the bill discounting amount of INR 178 Crores as a current liability, with a corresponding amount of INR 178 Crores as receivables from the same customer as at March 31, 2022.



Important Communications

- 2) Jai Suspension System Pvt. Ltd., a subsidiary of the Company has signed a Business Transfer Agreement (BTA) with M/s Kalka Steels, a partnership firm, to acquire their tractor parts business i.e. manufacturing of tractor seats on going concern basis subject to fulfillment of conditions stated therein.

- 3) The Board has recommended final dividend of Rs.1 per equity share subject to approval of members of the Company. The Company has already paid an interim dividend of Rs.0.50 per share during FY'22. The total dividend payout would be Rs.1.50 per equity share (42.5 % pay-out on 12 months period) for the FY'22.



JAI's Corporate Strategy: Lakshya 50XT

Operational Goals

Financial Goals

Diversifying Products

Diversifying Markets

Maximizing Returns

Value Creation

TARGETS
for FY'26

50%

Revenue from
New Products

50%

Revenue from
New Market

50%

ROCE

50%

Dividend
Payout

UPDATE
for FY'22

37%

Revenue from
New Products

23%

Revenue from
New Market

26%

ROCE

42.5%

Dividend*
Payout

* 33% Net off Bill Discounting

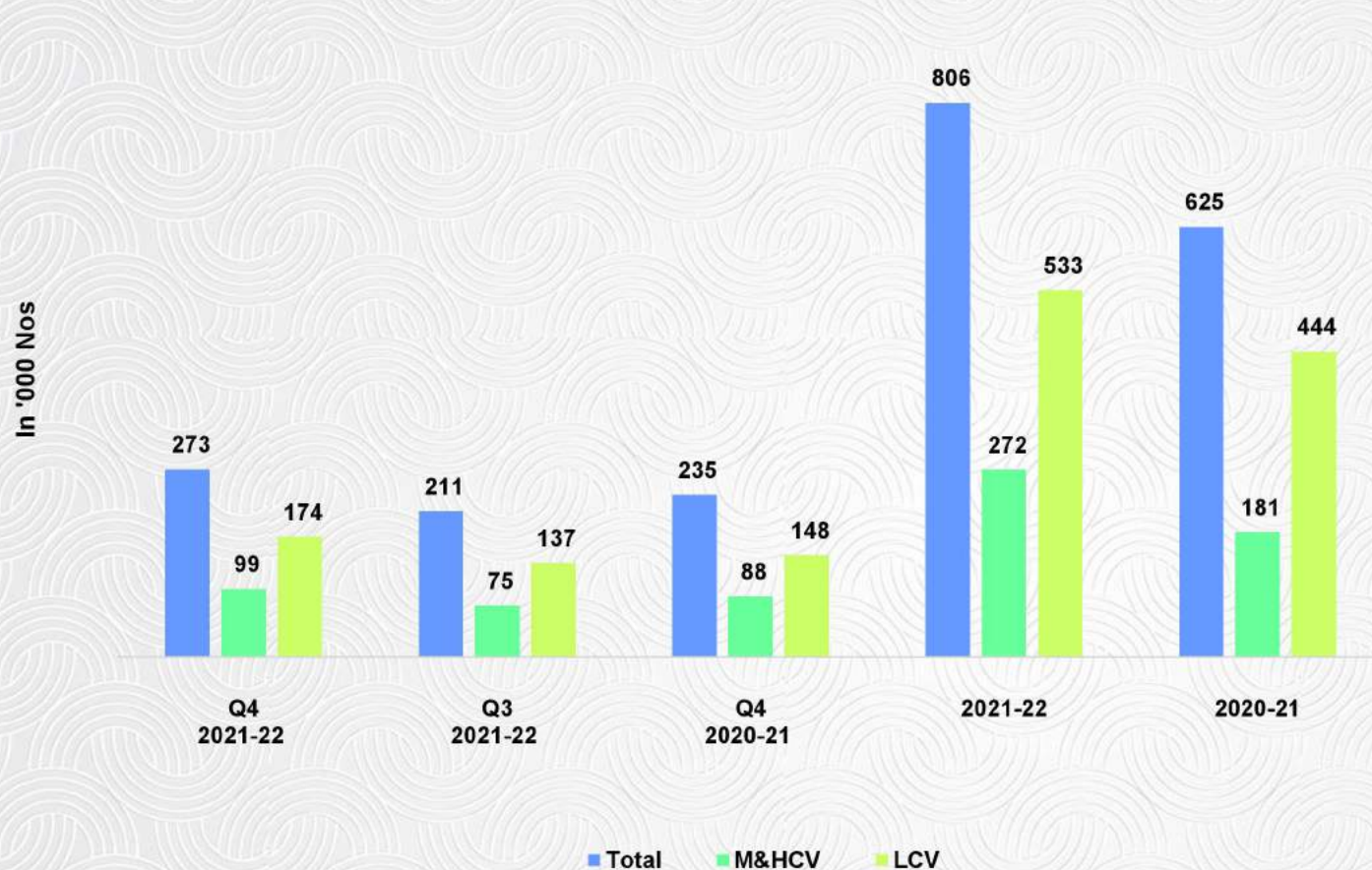


INDUSTRY HIGHLIGHTS



INDUSTRY HIGHLIGHTS

Indian CV Production



- CV production increased by
 - FY21 vs FY22 - 29%
 - Q3 vs Q4 FY22 - 29%
 - Q4 FY21 vs Q4 FY22 - 16%.
- M&HCV production increased by
 - FY21 vs FY22 - 50%
 - Q3 vs Q4 FY22 - 32%
 - Q4 FY21 vs Q4 FY22 - 13%.



COMPANY OVERVIEW



JAI AT A GLANCE



8

Strategically
located plants
across India



Manufacture

~ 300

Parts for OEMs &

~5000+

Parts for After Market



**In-house
R&D**

Centre



Strong After Market
network: More than

16000

touch points



Rated

A1+/AA-

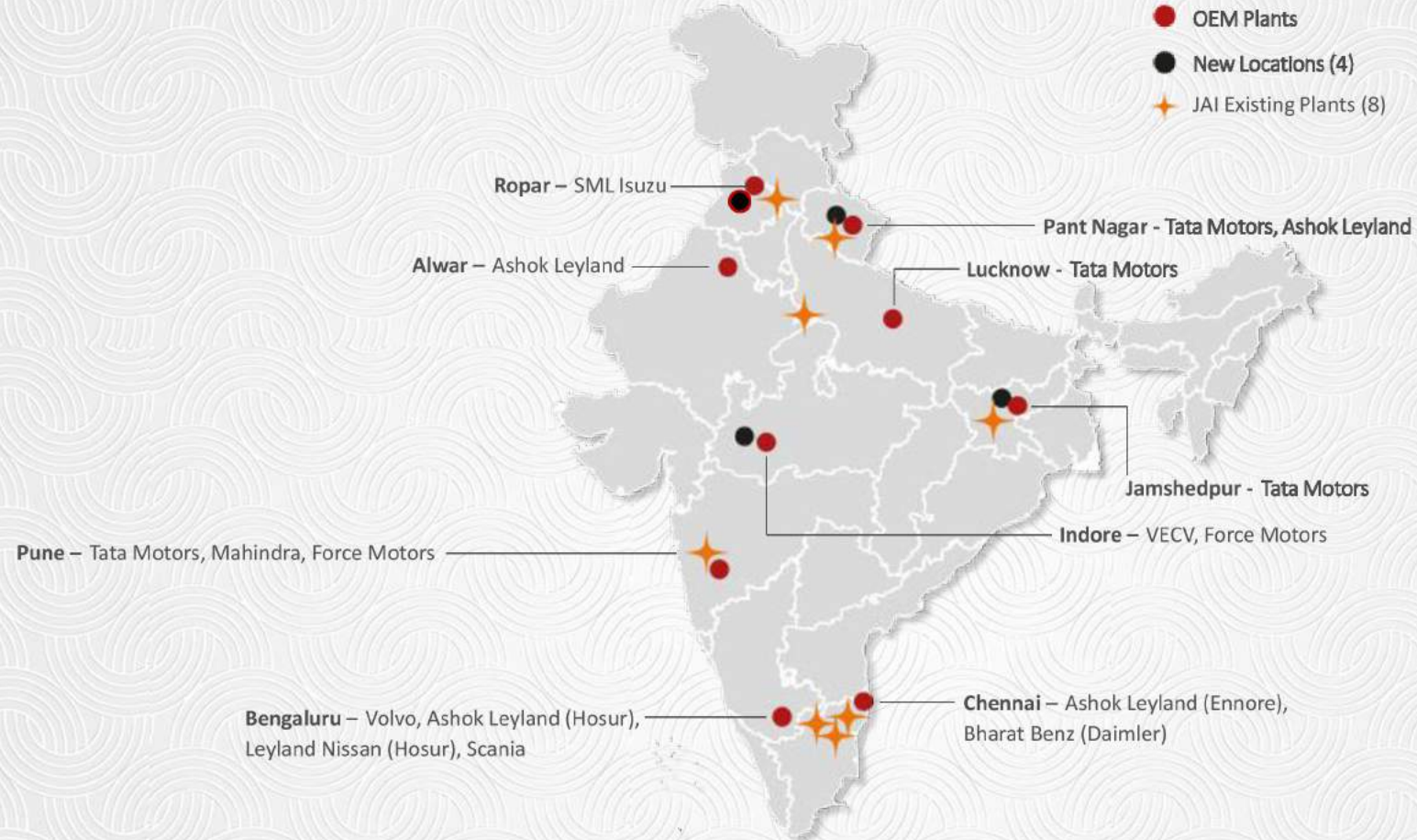
by ICRA



**India's
Prominent**

Suspension Manufacturer

JAI'S PLANTS : STRATEGICALLY LOCATED ACROSS CV HUBS



JAI'S OEM CUSTOMERS



JAI'S PRODUCT PORTFOLIO



Conventional Leaf Spring



Parabolic Leaf Spring



Z-Spring



Stabilizer Bar

JAI'S PRODUCT PORTFOLIO



Bus Air
Suspension



Trailer Air
Suspension



Lift Axle



Trailer Mechanical and Air
Suspension with Lift Axle



Trailer Mechanical
Suspension

After Market India JAI'S PRODUCT PORTFOLIO



LIFT AXLE ALLIED Components



Trailer ALLIED Components



SPRING ALLIED Components

Most of the Products above are only traded

After Market India JAI'S PRODUCT PORTFOLIO

Brake lining



Water Pump



Clutch



Bearing



Jack Rod



OEM INCREASING CONTENT PER VEHICLE

Upcoming products



Bogie Bracket



NODO Bracket



ATS Bracket



HANGER SHACKLES



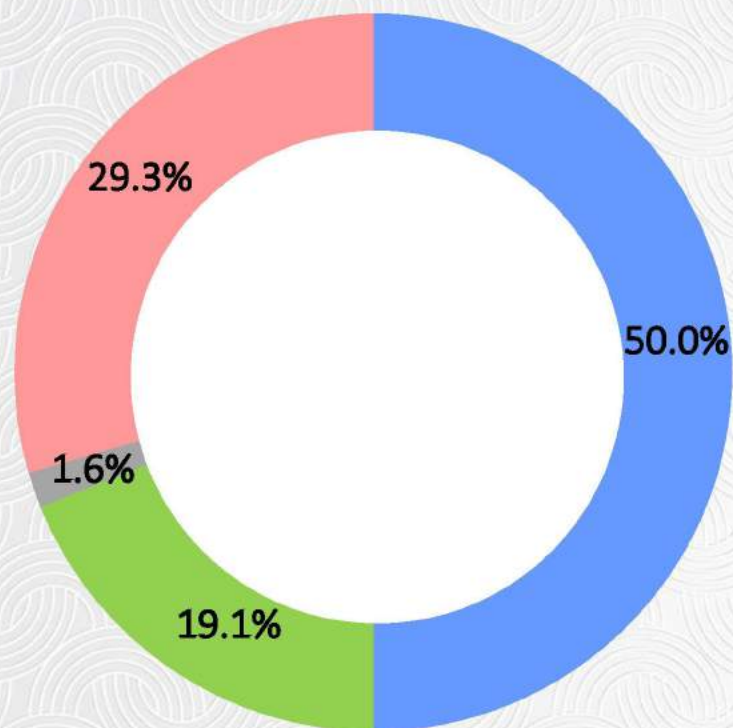
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U BOLT

SHAREHOLDING PATTERN AS ON MARCH 31, 2022

Category Wise Breakup



- Promoters
- Institutional Investors
- Body Corporate
- Individual & Others

Categories	% Holding 31.03.22	% Holding 31.03.21
Promoters	50.0%	50.0%
Institutional Investors	19.1%	15.5%
Bodies Corporate	1.6%	2.0%
Individual and Others	29.3%	32.5%
Total	100%	100%

CONTRIBUTING TO THE SOCIETY

We are committed to contribute to the social and economic welfare of communities in which we operate. Playing an active role in sustaining positive change within society, we aim to create opportunities for the holistic development of people from all sections of society.



Distribution of Jute bags to beneficiaries in Kalesar, YNR



Set up non formal education center for slum children in YNR



Sponsored 29th District Bodybuilding Championship, YNR 2022



Opening ceremony of Jamna Sewing Centre in Chikkan





CONTRIBUTING TO THE SOCIETY

1. Environment

- 1200 saplings planted and distributed across plant locations.
- Installed 35 heavy duty dustbins in District Prison Panipat for waste management.
- Distributed jute bags to villagers in Kalesar, Chikkan and Faizpur in Yamuna Nagar.

2. Education

- Distributed 800 Chehak magazines to Govt. middle school, Chandpur and Govt. Girls Sr. Sec. School Chachrauli to encourage reading.
- Awarded JAI Annual Scholarship to 634 meritorious and deserving college students in Yamuna Nagar.
- Improved facilities & infra in Govt. Schools in Yamuna Nagar & Rudrapur.

3. Sports

- Sponsored 31 star sportspersons for diet on monthly basis and 60 start sportspersons one time in year
- Awarded Annual Sponsorship to 60 sportspersons in Yamuna Nagar.
- Sachin Gupta, and Women Taekwondo team our sponsored sportspersons, won medals in national and international games-like archery, and Taekwondo.

4. Community Outreach

- Organised an Animal Health Camp in Faizpur villages. 63 animals identified down with various seasonal diseases and were given medicines.
- Distributed 115 sewing machines and 35 beauty kits were distributed to sewing and beautician trainees on the occasion of IWD.
- Provided monthly pension to 95 beneficiaries in Faizpur, Kalesar, Mandoli and Dussani villages.
- Organised International Women's Day across location wherein we felicitated women achievers in their respective fields which includes aganwadi workers as well as teachers. village Kalesar, YNR.
- Started 6 new Jamna Sewing Centers in Kalesar, Araiyanwala, Tajewala, Chikkan in YNR & in District Prison Panipat to train women in sewing.

FORWARD LOOKING STATEMENT

This presentation is made to enable investors to comprehend our prospects and take informed investment decisions. This presentation may contain certain forward looking statements with in the meaning of applicable laws and regulations. We cannot guarantee that these forward-looking statements will be realized, although we believe we have been prudent in assumptions. The achievement of results is subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialize, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. Readers should bear this in mind. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

THANK YOU