



MRC Agrotech Ltd

**To,
The Listing Department
The Bombay Stock Exchange Limited
Dalal Street,
Mumbai – 400 001**

Dear Sirs,

Sub: Financial Results

Scrip Code: 540809

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith quarterly and yearly Audited Financial Statements for the Financial Year ended 31st March, 2024, along with audit report as approved by the Board.

Thanking you,

Yours faithfully,

For MRC AGROTECH LTD

Rahul Mathur

**Rahul Mathur
Company Secretary
PLACE: MUMBAI
DATE: 30.05.2024**



(Formerly known as MRC Exim Ltd.)



MRC Agrotech Ltd

**To,
The Listing Department
The Bombay Stock Exchange Limited
Dalal Street,
Mumbai – 400 001**

Dear Sirs,

Sub: Declaration of unmodified opinion

Scrip Code: 540809

Pursuant to applicable regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note, there are no adverse remarks in the audit report as issued by the Statutory Auditors of the Company.

Thanking you,

Yours faithfully,

For MRC AGROTECH LTD

Rahul Mathur

**Rahul Mathur
Company Secretary
PLACE: MUMBAI
DATE: 30.05.2024**



(Formerly known as MRC Exim Ltd.)



INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report on the Annual Audited Financial Results of MRC AGROTECH LIMITED for the year ended 31st March, 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of MRC AGROTECH LIMITED

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone yearly financial results of MRC AGROTECH LIMITED ("the Company") having CIN No L15100MH2015PLC269095 for the quarter and year ended 31st March, 2024, attached Herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Give a true and fair view in conformity with the recognition and measurement Principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit/loss and other Comprehensive income and other financial information for the year ended 31st March, 2024 as well as the year to date results for the period from 1st April, 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

These year to date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and Significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2024, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited figures upto the 3rd quarter of the current financial year as per books of accounts which were subject to limited review by us.

For Choudhary Choudhary & Co.
Chartered Accountants
Firm Reg. No. 002910C



Tanuja Mishra
Membership No. 136933
Place: Mumbai
Date : 30.05.2024
UDIN: 24136933BKAWGA2191



MRC Agrotech Ltd

MRC AGROTECH LIMITED

CIN: L15100MH2015PLC269095

BALANCE SHEET

Balance Sheet as at 31st MARCH 2024

Particulars		Note No.	31st MARCH, 2024	31st MARCH, 2023
I. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a)	Share capital	1	10,42,09,000	10,42,09,000
(b)	Reserves and surplus	2	3,24,74,648	2,33,77,846
(c)	Money received against share warrants			
2 Share application money pending allotment				
3 Non-current liabilities				
(a)	Long-term borrowings		-	31,37,599
(b)	Deferred tax liabilities (Net)		1,03,344	1,03,345
(c)	Other Long term liabilities			
(d)	Long-term provisions			
4 Current liabilities				
(a)	Short-term borrowings	3	1,60,31,099	-
(b)	Trade payables	4	6,68,67,618	2,72,81,556
(c)	Other current liabilities		6,36,000	
(d)	Short-term provisions	5	41,57,036	2,22,38,864
TOTAL			22,44,78,745	18,03,48,210
II. ASSETS				
Non-current assets				
1	(a) Fixed assets	6	10,493	27,767
	(i) Tangible assets			
	(ii) Intangible assets			
	(iii) Capital work-in-progress			
	(iv) Intangible assets under development			
(b)	Non-current investments	7	14,10,000	12,50,000
(c)	Deferred tax assets (net)		-	-
(d)	Long-term loans and advances			
(e)	Other non-current assets			
2 Current assets				
(a)	Current investments			
(b)	Inventories		1,31,90,548	-
(c)	Trade receivables	8	12,27,25,677	7,24,75,597
(d)	Cash and cash equivalents	9	88,97,100	28,40,124
(e)	Short-term loans and advances	10	7,22,28,390	8,75,21,100
(f)	Other current assets	11	60,16,538	1,62,33,622
TOTAL			22,44,78,745	18,03,48,210

See accompanying notes to the financial statements

As per our report on Balance Sheet

For M/s Choudhary Choudhary & Co

Chartered Accountants

(Firm Regn No : 002910C)

For MRC Agrotech Limited

TANUJA

MISHRA

(CA Tanuja Mishra)

Pratner

(Membership No :136933)

UDIN: 24136933BKAWGA2191

Place : Mumbai

Date : 30/05/2024

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TANUJA MISHRA

Date: 2024.05.30

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Ashok
Kumar
Singh

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Ashok Kumar Singh
Date: 2024.05.30
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Ashok Kumar Singh
(Director)

Din No: 08423436

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KUMAR

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N SINGH

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Date: 2024.05.30 18:55:15 +05'30'

Uttam Kumar Singh
(Director)

Din No: 09671175

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2024

NOTE 1 SHARE CAPITAL

	31-03-2024	31-03-2023
Authorised		
10,50,000 Equity Shares of Rs. 10 each	10,50,00,000	10,50,00,000
Issued		
1,04,20,900 Equity Shares of Rs.10 each	10,42,09,000	10,42,09,000
29,68,360 Equity Shares of Rs.10 each (Bonus Share Allotted in the Ratio of 3 shares for every 2 Shares held)		
Subscribed & Paid up		
1,04,20,900 Equity Shares of Rs.10 each (29,68,360 Equity Shares of Rs. 10 each)	10,42,09,000	10,42,09,000
Total	10,42,09,000	10,42,09,000

a. **Reconciliation of Equity Shares Outstanding at the beginning and at the end of the Year**

<u>Particular</u>	31-03-2024	31-03-2023
Equity Shares:		
At the Beginning of the Period	1,04,20,900	1,04,20,900
Issued during the year as fully Paid	-	-
Bonus Shares issued during the year	-	-
Outstanding at the end of the Year	1,04,20,900	1,04,20,900
Total	1,04,20,900	1,04,20,900

2 **Reserves & Surplus**

<u>Particulars</u>	31-03-2024	31-03-2023
Share Premium		
Opening balance	1,42,50,000	1,42,50,000
Additions	-	-
Less : Capitalisation		
Closing Balance	1,42,50,000	1,42,50,000
Profit & Loss Account		
Opening balance	91,27,847	54,72,288
(+) Net Profit/(Net Loss) For the current year	89,14,282	34,13,709
(+) Others Provision For Tax Transfer	1,82,520	2,41,850
(-) Loss On Sales Of Investment		
Adjustment of Reserve & Surplus on a/c of Depreciation		-
Closing Balance	1,82,24,649	91,27,847
Total	3,24,74,649	2,33,77,847

Note 3

Short Term Borrowings

<u>Short Term Borrowings</u>	31-03-2024	31-03-2023
Bank Overdraft	-	-
Unsecured loan	1,60,31,099	-
	1,60,31,099	-

Note 4

Trade Payables

<u>Trade Payables</u>	31-03-2024	31-03-2023
Sundry Creditors less than 3 month	2,21,95,409	-
Sundry Creditors more than 3 month	4,43,31,991	2,52,66,156
Others	3,40,218	20,15,400
Total	6,68,67,618	2,72,81,556



Note 5

Short Term Provisions

Short Term Borrowings	31-03-2024	31-03-2023
Provisions	-	29,67,034
Provisions For Tax	26,44,694	-
Provisions for expenses	10,57,575	1,87,10,599
Gst payable	-	5,33,757
Tds Payable	3,93,331	900
TCS Payable	61,436	26,574
Total	41,57,036	2,22,38,864

Note 7

Non Current Investments

Non Current Investments	31-03-2024	31-03-2023
Investment in 4,000 Equity shares of AA Plus Tradelink Limited(Rs. 2.5/-)	10,000	12,50,000
Investment in shares (Agronica Seeds Pvt Ltd)	14,00,000	-
Total	14,10,000	12,50,000

Note 8

Trade Receivables

Trade Receivables	31-03-2024	31-03-2023
Outstanding for more than 6 months	4,52,14,066	-
Others	7,75,11,611	7,24,75,597
Total	12,27,25,677	7,24,75,597

Note 09

Cash & Cash Equivalents

Cash and cash equivalents	31-03-2024	31-03-2023
A. Cash on hand	9,69,910	6,93,142
B. Bank Balances	79,27,189	21,46,980
Total	88,97,099	28,40,122

Note 10

Short Term Loans & Advances

Short Term Loans & Advances	31-03-2024	31-03-2023
Short Term Loans & Advances	7,22,28,390	8,73,85,100
	-	1,36,000
Total	7,22,28,390	8,75,21,100

Note 11

Other Current Assets

Other Current Assets	31-03-2024	31-03-2023
Tax Deducted At source	4,91,398	4,31,150
Tax Collected At source	1,25,606	43,327
Less : Provision for Tax	-	12,65,855
	6,17,004	-7,91,378
GST Receivable	11,62,004	-
Other current Assets	30,94,299	-
Security Deposit	11,43,232	1,70,25,000
Total	60,16,538	1,62,33,622



MRC Agrotech Ltd

MRC AGROTECH LIMITED
CIN : L15100MH2015PLC269095
STATEMENT OF PROFIT AND LOSS
For the period ended 31.03.2024

Particulars	Refer Note No.	For the quarter ending 31st March, 2024	For the quarter ended 31st March, 2023
I. Revenue from operations	12	14,65,91,695	6,65,18,602
II. Other income	13	52,67,201	53,77,515
III. Total Income		15,18,58,896	7,18,96,117
IV. Expenses:			
Cost of materials consumed			
Purchases of Stock-in-Trade	14	14,40,92,929	5,93,99,755
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	78,749
Employee benefits expense	15	10,46,000	29,14,400
Finance costs	16	1,44,870	-
Depreciation	6	17,275	46,307
Other expenses	17	66,99,053	47,75,490
Total expenses		15,20,00,127	6,72,14,701
Profit before exceptional and extraordinary items and tax (III-IV)		-1,41,231	46,81,416
VI. Exceptional items			
VII. Profit before extraordinary items and tax (V - VI)		-1,41,231	46,81,416
VIII. Extraordinary Items			
Capital Gain On Sales Shares		71,52,722	
Prior Period Expenses Which Where Overcharged has been Written Back		45,47,485	
Public Issue Expenses			-
IX. Profit before tax (VII- VIII)		1,15,58,976	46,81,416
X Tax expense:			
(1) Current tax		26,44,694	12,65,855
(2) Deferred tax		-	1,853
(3) Short Provision of earlier Years		-	-
Profit (Loss) for the period from continuing operations (VII-VIII)		89,14,282	34,13,709
XII Profit/(loss) from discontinuing operations			
XIII Tax expense of discontinuing operations			
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			
XV Profit (Loss) for the period (XI + XIV)		89,14,282	34,13,709
XVI Earnings per equity share:			
(1) Basic		0.86	0.33
(2) Diluted		0.86	0.33

See accompanying notes to the financial statements

As per our report of even date

For M/s Choudhary Choudhary & Co

Chartered Accountants

(Firm Regn No : 002910C)

TANUJA MISHRA

(CA Tanuja Mishra)
Pratner

(Membership No :136933)

UDIN: 24136933BKAWGA2191

Place : Mumbai

Date : 30/05/2024

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TANUJA MISHRA

Date: 2024.05.30

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For MRC Agrotech Limited

Ashok Kumar Singh

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Ashok Kumar Singh
(Director)

Din No: 08423436

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Uttam Kumar Singh
(Director)

Din No: 09671175

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31st March, 2024**

NOTE 12		For the Financial Year ended	
SR No	Revenue from Operations	31st March 2024	31st March 2023
1	Sale of Products	14,65,91,695	6,65,18,602
2	Commission Income	-	-
	TOTAL	14,65,91,695	6,65,18,602
	Total	14,65,91,695	6,65,18,602

NOTE 13		For the Financial Year ended	
SR No	Other Income	31st March 2024	31st March 2023
1	Discount & Rebate	2,09,019	-
2	Interest on Bank Deposits	-	-
3	Income Tax Refund	-	-
4	Interest on Advances	50,58,182	53,77,515
	Total	52,67,201	53,77,515

NOTE 14		For the Financial Year ended	
SR No	Cost of materials consumed	31st March 2024	31st March 2023
1	Freight & Carriage Inward	-	-
2	Purchases	15,72,83,477	5,93,99,755
3	Closing Stock	-1,31,90,548	-
	Total	14,40,92,929	5,93,99,755
	Total	14,40,92,929	5,93,99,755

NOTE 15		For the Financial Year ended	
SR No	Employee benefits expense	31st March 2024	31st March 2023
1	Directors Remuneration	-	8,50,000
2	Staff Welfare Expenses	10,46,000	3,65,400
3	Salary Wages & Bonus	-	16,99,000
	Total	10,46,000	29,14,400

NOTE 16		For the Financial Year ended	
SR No	Finance Cost	31st March 2024	31st March 2023
1	Interest on Loan	1,44,870	-
2	Interest on Bank Overdraft	-	-
	Total	1,44,870	-

NOTE 17		For the Financial Year ended	
SR No	Other Expenses	31st March 2024	31st March 2023
1	Audit Fees	1,15,000	15,000
2	Bank Charges	5,355	241
3	Advertisement Charges	97,240	-
4	Commission Paid	2,00,000	-
5	Business Promotion Expenses	-	12,000
6	Conveyance Expenses	6,361	4,51,210
7	Festival Expenses	-	3,21,240
8	Electricity Expenses	5,000	64,540
9	Telephone & Mobile Charges	14,538	34,510
10	Discount Provide	26,254	-
11	Office Expenses	78,492	3,13,101
12	Office Rent	17,39,450	5,40,000
13	Postage & Courier	-	14,540
14	Printing & Stationery	67,382	-
15	Professional Fees	20,000	11,024
16	Share Demat expenses	590	68,679
17	Service Charges	8,98,890	8,61,109
18	Retainership Charges	-	3,84,570
19	Sundry Expenses	28,797	2,16,450
20	Repairs & Maintenance	55,000	2
21	Travelling Expenses	-	3,74,510
22	Misc Expenses	5,759	-
23	Legal Expenses	45,000	-
24	Roc Fees	51,200	-
25	Loading & Unloading Expenses	-	2,55,464
26	GST	-	6,67,386
27	Interest on Fees & Late Fees(TCS)	39,746	-
28	Penalties	31,99,000	1,69,915
	Total	66,99,053	47,75,490



MRC Agrotech Ltd

MRC AGROTECH LIMITED
CIN : L15100MH2015PLC269095

CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET AS AT 31ST MARCH, 2024

(Amount in Rs.)

PARTICULARS	31-03-2024	31-03-2023
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit /(Loss) Before tax paid and extra ordinary items	89,14,282	34,13,709
Less : Extra-ordinary items	1,17,00,207	-
	(27,85,925)	34,13,709
Adjusted for :		
Interest on Loan (Non operating)	50,58,182	53,77,515
Discount	-	-
Others	-	23,150
Depreciation & Public Issue Expenses	17,275	46,307
Operating Profit/(Loss)before Working Capital Changes	(78,26,831)	(18,94,349)
Adjusted for :		
Trade Payable	3,95,86,062	98,11,457
Other Current Liabilities	6,36,000	1,852
Short Term Provision	-1,80,81,828	1,92,64,808
Inventory	-1,31,90,548	-
Short Term Loans & Advances	-5,02,50,080	-1,23,54,528
Short term Borrowings	1,60,31,100	-
Other Current Assets	1,52,92,710	12,83,834
Trade Receivable	1,02,17,084	-1,63,53,171
	(75,86,331)	(2,40,099)
Add : Extra ordinary items	1,17,00,207	-
Less : Taxes Paid (TDS)	-	-
NET CASH FROM OPERATING ACTIVITIES	(A) 41,13,876	(2,40,099)
CASH FLOW FROM INVESTING ACTIVITIES		
Other Non-Current Assets (Investments)	-1,60,000	-
Loss on Sales of Investment	-	-
Interest on Investments (TDS)	50,58,182	53,77,511
TDS on Interest	-	-
Long term Loans Given	-	-
Fixed Assets	-	-
NET CASH FROM INVESTING ACTIVITIES	(B) 48,98,182	53,77,511
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Share Capital	-	-
Transferred to Reserve	1,82,518	-
Public Issue Expenses	-	-
Loan from Director	-31,37,599	-43,37,401
NET CASH FROM FINANCING ACTIVITIES	(C) (29,55,081)	(43,37,401)
NET INCREASE IN CASH & CASH EQUIVALENT	60,56,978	8,00,011
OPENING BALANCE OF CASH & CASH EQUIVALENT	28,40,123	20,40,111
CLOSING BALANCE OF CASH & CASH EQUIVALENT	88,97,100	28,40,123

For M/s Choudhary Choudhary & (

Chartered Accountants
(Firm Regn No : 002910C)

For MRC Agrotech Limited

TANUJA MISHRA
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Date: 2024.05.30 19:17:22 +05'30'

(CA Tanuja Mishra)
Pratner
(Membership No :136933)
UDIN: 24136933BKAWGA2191
Place : Mumbai
Date : 30/05/2024

Ashok Kumar Singh
Digitally signed by Ashok Kumar Singh
Date: 2024.05.30 18:41:06 +05'30'

Ashok Kumar Singh
(Director)
Din No: 08423436

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Date: 2024.05.30 18:56:18 +05'30'

Uttam Kumar Singh
(Director)
Din No: 09671175



MRC Agrotech Ltd

NOTE 7 : FIXED ASSETS

NOTE NO. 6 ON ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2024

Amount in Rs.

SR. NO.	NAME OF ASSETS	RATE OF DEP.	ADDITION				DEPRECIATION			NET BLOCK	
			AS ON 1-Apr-23	Before 180 days	After 180 Days	TOTAL as on 31-Mar-24	Total Depreciation as on 1-Apr-23	Depreciation FOR THE 12 MONTHS	Total Depreciation AS ON 31-Mar-24	Assets AS ON 31-Mar-24	AS ON 31-Mar-23
1	Computer	63.16%	5,45,584	-	-	5,45,584	5,44,237	851	5,45,088	496	1,347
2	Air Conditioner	45.07%	34,062	-	-	34,062	32,611	654	33,265	797	1,451
3	Computer Software	63.16%	13,65,000	-	-	13,65,000	13,40,031	15,770	13,55,801	9,199	24,969
	TOTAL		19,44,646	-	-	19,44,646	19,16,879	17,275	19,34,154	10,492	27,767



MRC Agrotech Ltd

Regd Office : OFFICE NO.1028, 10th Floor, The Summit - Business Bay Omkar, Near WEH, Andheri East, Mumbai - 400093
CIN : L15100MH2015PLC269095

AUDITED FINANCIAL STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2024

Rs. In lacs

	As at 31st March 2024	As at 31st March 2023
A. ASSETS		
1. Non-current assets		
(a) Fixed assets	0	0
(b) Non-current investments	14	13
(c) Deferred tax assets (net)		
(d) Long-term loans and advances		
(e) Other non-current assets		
Sub-total-Non-current assets	14	13
2. Current assets		
(a) Current Investments		
(b) Inventories	132	-
(c) Trade receivables	1,227	725
(d) Cash and Bank Balances	89	28
(e) Short-term loans and advances	722	875
(f) Other current assets	60	162
Sub-total-Current assets	2,231	1,791
TOTAL-ASSETS	2,245	1,803
B. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	1,042	1,042
(b) Reserves and surplus	325	234
(c) Money received against share warrants		
Sub-total-shareholders funds	1,367	1,276
2. Short-term Advances	-	
3. Minority Interest		
4. Non-Current liabilities		
(a) long-term borrowings	-	31
(b) Deferred tax liabilities (net)	1	1
(c) Other long-term liabilities		
(d) Long-term provisions		
Sub-total-Non-Current Liabilities	1	32
5. Current liabilities		
(a) Short-term borrowings	160	-
(b) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	669	273
(c) Other Current liabilities	6	-
(d) Short-term provisions	42	222
Sub-total-Current Liabilities	877	495
TOTAL-EQUITY AND LIABILITIES	2,245	1,803

For M/s Choudhary Choudhary & Co
Chartered Accountants
(Firm Regn No : 002910C)

TANUJA
MISHRA
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by TANUJA
MISHRA
Date: 2024.05.30
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(CA Tanuja Mishra)
Pratner
(Membership No :136933)
UDIN : 24136933BKAWGA2191
Place : Mumbai
Date : 30/05/2024

For MRC AGROTECH LIMITED

Ashok
Kumar
Singh
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by Ashok
Kumar Singh
Date:
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Ashok Kumar Singh
(Director)
Din No: 08423436

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Uttam Kumar Singh
(Director)
Din No: 09671175



MRC Agrotech Ltd

Regd Office : OFFICE NO.1028, 10th Floor, The Summit - Business Bay Omkar, Near WEH, Andheri East, Mumbai - 400093

CIN : L15100MH2015PLC269095

ANNEXURE I TO CLAUSE 33 OF LISTING AGREEMENT
AUDITED FINANCIAL RESULT FOR THE PERIOD ENDED 31ST MARCH, 2024

Sr No	PARTICULARS	3 months ended	3 Months Ended	3 months ended	12 Months Ended	12 Months Ended
		31-Mar-24	31-Mar-23	31-Dec-23	31-Mar-24	31-Mar-23
		Audited	Audited	Unaudited	Audited	Audited
		Rs. In lacs	Rs. In lacs	Rs. In lacs	Rs. In lacs	Rs. In lacs
I	Revenue from operations	255.94	428	555.17	1,465.92	665.19
II	Other Income	-55.52	18	42.98	52.67	53.78
III	Total Revenue (I+II)	200.42	446	598.15	1,518.59	718.96
IV	Expenses	-	-	-	-	-
	a) Cost of Material consumed	-	-	-	-	-
	b) Purchase of Stock in trade	145.61	368	653.62	1,441	594.00
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	107.75	-	-67.27	-	0.79
	d) Employees benefits expense	8.45	20	0.56	10	29.14
	e) Finance Cost	1.33	-	0.11	1	-
	f) Depreciation and amortisation expenses	0.09	-	0.04	0	0.46
	g) Other Expenses	32.27	26	10.06	67	47.75
	Total Expenses	295.49	413	597.12	1,520.00	672.15
V	Profit before exceptional and extraordinary items and tax (III-IV)	-95.07	33	1.03	-1	46.81
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	-95.07	33	1.03	-1	46.81
VIII	Extraordinary items	-	-	-	-	-
	Capital Gain On Sales Shares	71.53	-	-	71.53	-
	Prior Period Expenses Which Where Overcharged has been Written B	45.47	-	-	45.47	-
IX	Profit Before Tax (VII-VIII)	21.93	33	1.03	115.59	46.81
X	Tax expense	-	-	-	-	-
	a. Current Tax	5.80	13	0.23	26	12.66
	b. Deferred Tax	-	-	-	-	0.08
	C)Short Provision of earlier year	-	-	-	-	-
	Total Expenses	5.80	13	0.23	26	12.74
XI	Profit (Loss) for the period from continuing operations (IX-X)	16.13	20	0.80	89	34.07
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after Tax) (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	16.13	20	0.80	89	34.07
XVI	Paid-up Equity Share Capital (Face Value Rs. 10 Each)	1,042.21	1,042	1,042.21	1,042	1,042.21
XVII	Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	-	-
XVIII (A)	i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised): (a) Basic (b) Diluted	0.12	0.04	0.01	0.86	0.33
XVIII (B)	ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised): (a) Basic (b) Diluted	0.12	0.04	0.01	0.86	0.35
(a)	The aforementioned results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on 30-05-2024					
(b)	As the Company's Business activity falls in Single Primary segment viz. Trading in Industrial Products disclosure requirement under AS-17 Segment Reporting are not applicable.					
(c)	There was no Investor Complaint pending as on 31st March 2023					
(d)	The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.					

For M/s Choudhary Choudhary & Co

Chartered Accountants

(Firm Regn No : 002910C)

TANUJA MISHRA Digitally signed by TANUJA MISHRA
Date: 2024.05.30 19:18:27 +05'30'

(CA Tanuja Mishra)

Pratner

(Membership No :136933)

UDIN : 24136933BKAWGA2191

Place : Mumbai

Date : 30/05/2024

Ashok Kumar Singh Digitally signed by Ashok Kumar Singh
Date: 2024.05.30 18:41:47 +05'30'

Ashok Kumar Singh

(Director)

Din No: 08423436

UTTAM

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Uttam Kumar Singh

(Director)

Din No: 09671175



MRC Agrotech Ltd

MRC AGROTECH LIMITED
CIN : L15100MH2015PLC269095

CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET AS AT 31ST MARCH, 2024

PARTICULARS	Rs. In lacs	
	31-03-2024	31-03-2023
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit /(Loss) Before tax paid and extra ordinary items	89	34
Less : Extra-ordinary items	117	-
	-28	34
Adjusted for :		
Interest on Loan (Non operating)	51	54
Interest on FDR (Non operating)	-	-
Others	-	0
Depreciation & Public Issue Expenses	0	0
Operating Profit/(Loss)before Working Capital Changes	-78	-19
Adjusted for :		
Trade Payable	396	98
Other Current Liabilities	6	0
Short Term Provision	-181	193
Inventory	-132	-
Short Term Loans & Advances	-503	-124
Short term Borrowings	160	
Other Current Assets	153	13
Trade Receivable	102	-164
	-76	-2
Add : Extra ordinary items	117	
Less : Taxes Paid (TDS)	-	-
NET CASH FROM OPERATING ACTIVITIES (A)	41	-2
CASH FLOW FROM INVESTING ACTIVITIES		
Other Non-Current Assets (Investments)	-2	-
Loss on Sale of Assets	-	-
Interest on Investments (TDS)	51	54
TDS on Interest	-	-
Long term Loans Given	-	-
Fixed Assets		
NET CASH FROM INVESTING ACTIVITIES (B)	49	54
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Share Capital	-	-
Transfer to reserve	2	-
Public Issue Expenses	-	-
Loan from Director	-31	-43
NET CASH FROM FINANCING ACTIVITIES (C)	-30	-43
NET INCREASE IN CASH & CASH EQUIVALENT	61	8
OPENING BALANCE OF CASH & CASH EQUIVALENT	28	20
CLOSING BALANCE OF CASH & CASH EQUIVALENT	89	28

For M/s Choudhary Choudhary & (Chartered Accountants
(Firm Regn No : 002910C)

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Date: 2024.05.30 19:19:06 +05'30'
(CA Tanuja Mishra)
Pratner
(Membership No :136933)
UDIN : 24136933BKAWGA2191
Place : Mumbai
Date : 30/05/2024

For MRC AGROTECH LIMITED

Ashok Kumar Singh Digitally signed by Ashok Kumar Singh
Date: 2024.05.30 18:42:15 +05'30'
Ashok Kumar Singh
(Director)
Din No: 08423436

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Date: 2024.05.30 18:57:20 +05'30'
Uttam Kumar Singh
(Director)
Din No: 09671175