

**IVP LIMITED****Regd. Office :**

Shashikant N. Redij Marg,  
Ghorupdeo, Mumbai - 400 033

Tel. : +91-22-23787300

Email : [ivp@ivpindia.com](mailto:ivp@ivpindia.com)

Website : [www.ivpindia.com](http://www.ivpindia.com)

CIN : L 74999MH1929PLC001503

Ref. No. IVPSEC/SE/12/06/2020-21

June 08, 2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 <b>Security Code: 507580</b>	National Stock Exchange of India Limited 'Exchange Plaza', C - 1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051 <b>Stock Symbol: IVP</b>
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- Ref: 1. Letter no. IVPSEC/BSE/NSE/274/03/2019-20 dated March 26, 2020;**  
**2. Letter no. IVPSEC/SE/06/05/2020-21 dated May 01, 2020;**  
**3. Letter no. IVPSEC/SE/08/05/2020-21 dated May 05, 2020.**

**Sub: Disclosure of material impact of COVID – 19 pandemic under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations')**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 and, in continuation of the above referred intimations, please find enclosed herewith the disclosure of material impact of COVID-19 pandemic on our Business Operations.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
For IVP LIMITED

**NISHA NIMISH**  
**KANTIRAO**

Nisha Kantirao  
Company Secretary.

Digitally signed by NISHA NIMISH KANTIRAO  
DN: c=IN, o=Personal, cn=NISHA NIMISH KANTIRAO,  
serialNumber=740ab2be36aa1aeeb76d3c7e3ebc6816  
ae19130d4f2638866392030cea18a7,  
postalCode=401303,  
2.5.4.20=0614728d6fcc927f8bd06633343e1014561744ff  
c794576d7200161c047445a, st=Maharashtra  
Date: 2020.06.08 14:49:14 +05'30'

Encl: As above



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## **Material impact of CoVID-19 pandemic on operations and performance of the Company**

### **1. Impact of the COVID-19 pandemic, schedule, if any, for restarting the operations and steps taken to ensure smooth functioning of operations:**

All the operations were disrupted since mid of March, 2020 and the Company saw partial resumption since early May, 2020. The Company has resumed operations at its plant situated in MIDC, Tarapur and KIADB Industrial Area, Bengaluru after obtaining necessary permissions.

The corporate office will resume functioning based on the guidelines for MMR region and State of Maharashtra.

Amidst the crisis, the safety of our employees has been our top-most priority and the Company has advised all employees in our offices to work from home in accordance with the guidelines issued by the Central/State/Municipal authorities.

The Company has taken all necessary steps to adhere to the guidelines for social distancing provided by Ministry of Home Affairs along with the various directives issued by relevant Government authorities and has put in place safety measures keeping in mind safety, health and well – being of the employees and other stakeholders at all our locations.

### **2. Details of impact of CoVID – 19 on our Company in regard to Financial resources, profitability and liquidity position**

Financial resources would be stretched to certain extent. Cashflow and liquidity is adversely affected but Company is in constant touch with customers and vendors and trying to restore the cycle as quickly as possible. Additional funding required will be provided by the Bank based on undrawn sanctioned working capital facilities considering the ease of working capital pursuant to the RBI guidelines relating to COVID-19 Regulatory Package dated 27<sup>th</sup> March 2020.

According to the RBI guidelines relating to COVID-19 Regulatory Package dated 27<sup>th</sup> March 2020, the Company has opted for a three months moratorium offered by the Company's Banker in case of working capital facilities.

The internal financial control over financial reporting, disclosure controls and risk assessment and minimisation procedures are maintained, continued and followed and there is no change in the same.

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**3. Estimation of the future impact of COVID-19 on its operations:**

Considering the fact that the situation is exceptional and is changing dynamically, the Company is not in a position to gauge with certainty, the future impact on its operations. However, the Company is confident about adapting to the changing business environment and respond suitably to fulfil the needs of its customers.

While the current customer sentiments due to lockdown and labour shortage pose a big challenge for all our key industry for our products, the Company is quite confident that the demand situation will pick up progressively.

Covid-19 would have certain negative impact on the Industry but, it is difficult to forecast impact of Covid-19 on the future operations of the Company.

**4. Existing contract/agreements where non fulfilment of the obligations by any party will have significant impact on the listed entity's business:**

There are no Existing contracts/agreements, where non-fulfilment of the obligations by any party will have significant impact on the business of the company.