

2<sup>nd</sup> July, 2021

CIN: L55101TG1973PLC040558

<b>The Secretary,</b> <b>Bombay Stock Exchange Ltd (BSE)</b> Phiroze Jheejheebhoy Towers, Dalal Street, Mumbai - 400 001. <b>Scrip Code - 543308</b> <b>ISIN: INE967H01017</b>	<b>The Secretary,</b> <b>National Stock Exchange,</b> Exchange Plaza, 5th Floor Plot No.C/1, 'G' Block Bandra - Kurla Complex Mumbai - 400 051. <b>Symbol - KIMS</b> <b>ISIN: INE967H01017</b>
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Dear Sir

**Subject:** Annual Secretarial Compliance Report for the year ended 31<sup>st</sup> March, 2021

Please find enclosed the Annual Secretarial Compliance Report required under Regulation 24A of the SEBI (LODR) Regulations, 2015, issued by the Practicing Company Secretary for the year ended March 31<sup>st</sup>, 2021.

Kindly take on record the same.

Thanking you,

Yours truly

**For Krishna Institute of Medical Sciences Limited**



**Umashankar Mantha**  
**General Manager –Legal,**  
**Company Secretary & Compliance Officer**



**Krishna Institute of Medical Sciences Limited**

Minister Road, Secunderabad - 500 003, Telangana, India  
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CIN: U55101TG1973PLC040558

Form No. MR-3

**SECRETARIAL AUDIT REPORT**

FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2021

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

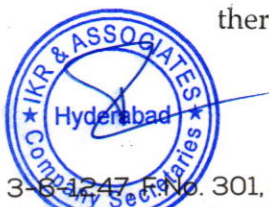
To,  
The Members of,  
**Krishna Institute of Medical Sciences Limited**  
CIN: U55101TG1973PLC040558  
D.No.1-8-31/1,Minister's Road,  
Secunderabad - 500003, Telangana

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Krishna Institute of Medical Sciences Limited** (hereinafter called the 'Company') for the financial year ended on 31<sup>st</sup> March, 2021 (the 'Audit Period'). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit and based on the Management representations and undertakings, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31<sup>st</sup> March, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the Audit year ended on 31<sup>st</sup> March, 2021, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under read with the Companies (Amendment) Act, 2017;
- (ii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iii) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment.





We have also examined compliance with the applicable clauses of Secretarial Standards issued by The Institute of Company Secretaries of India related to Board Meetings and General Meetings.

During the audit period, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof on test-check basis, the Company has complied with the following laws applicable specifically to the Company;

- (a) The Indian Medical Council Act, 1956
- (b) Clinical Establishments (Registration and Regulation) Act, 2010
- (c) Drugs and Cosmetics Act, 1940
- (d) Biomedical Waste Management Handling Rules, 2016
- (e) The Medical Termination Of Pregnancy Act, 1971
- (f) Pre-natal Diagnostic Techniques Act, 1994
- (g) Transplantation of Human Organ Act, 1994
- (h) The Pharmacy Act, 1961
- (i) Atomic Energy Act, 1962
- (j) Food Safety and Standards Act, 2006
- (k) Indian Boilers Act, 1923

We have relied on the representations made by the Company, its officers and reports of other professionals engaged by the company for compliances under other acts, laws and regulations applicable to the Company as mentioned above.

**We further report that:**

- a. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- b. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and few meeting at short notice complying the Secretarial Standard (SS-1) and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.



- c. Decisions at the meetings of the Board of Directors of the Company and its committees thereof were carried through on the basis of majority. There were no dissenting views by any members of the Board of Directors during the audit period.

**We further report that** there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**We further report that** the compliance by the Company of applicable financial laws such as direct and indirect tax laws and maintenance of financial records and books of accounts have been verified on limited review basis in this audit since the same have been subject to review by statutory financial audit and other designated professionals.

**We further report that** the compliance by the Company of applicable Medical laws which are applicable specifically to the hospital industry and maintenance its records have been verified on limited review basis in this audit since the same have been subject to review by other designated professionals engaged by the Company.

**We further report that** during the audit period there were following specific events/actions having a major bearing on company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.,

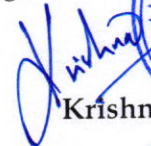
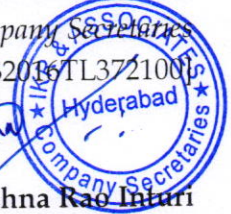
- The Company had filed a draft red herring prospectus dated February 26, 2021 ("DRHP") with the Securities and Exchange Board of India ("SEBI") in connection with the proposed Offer, comprising of both fresh issue by the Company and an offer for sale by existing shareholders.

*"We have conducted online verification & examination of records, as facilitated by the Company, due to Covid 19 and subsequent lockdown situation for the purpose of issuing this Report."*

For IKR & Associates

Company Secretaries

[Firm Regn. No. S2036TL372100]

Krishna Rao Inturi

Proprietor

ACS No.23071, COP No.10486

UDIN: A023071C000373949

Place: Hyderabad

Date: 25.05.2021



ANNEXURE TO SECRETARIAL AUDIT REPORT ISSUED BY COMPANY  
SECRETARY IN PRACTICE (QUALIFIED/NON-QUALIFIED)

To,

The Members of,

**Krishna Institute of Medical Sciences Limited**

CIN: U55101TG1973PLC040558

D.No.1-8-31/1,Minister's Road,

Secunderabad - 500003, Telangana

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.



6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For IKR & Associates

Company Secretaries

[Firm Regn. No. S2016TL372100]

Hyderabad  
Krishna Rao Inturi  
Proprietor

ACS No.23071, COP No.10486

UDIN: A023071C000373949

Place: Hyderabad

Date: 25.05.2021