

EMERALD LEISURES LTD.

CLUB
EMERALD

Premier Leisure Club
"Where Dreams Come Alive"

February 14, 2020

The Secretary,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: - 507265

Dear Sir/Madam,

Sub: Intimation of the Outcome of Board Meeting
Ref: Our Board meeting Notice Dated 3rd February, 2020

We wish to inform you that the Board of Directors of the Company, at their meeting held today, i.e. February 14, 2020 has *inter alia* approved and noted the following:

1. The Un-Audited Financial Results of the Company for the quarter and nine months ended December 31, 2019.
2. Limited Review Report on Un-Audited Financial Results of the Company for the quarter and nine months ended December 31, 2019, submitted by the Statutory Auditor of the Company.

The Company is hereby enclosing the Un-Audited Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report.

The Board meeting commenced at 03.00 p.m. and concluded at 04.45 p.m.

We request to you take the same on record and acknowledge the receipt of the same.

Thanking you,

For Emerald Leisures Limited
(Formerly known as "Apte Amalgamations Limited")



Manoj C. Patade
Company Secretary & Compliance Officer
Membership No:A58964



Encl: (a) Un-Audited Financial Results for the Quarter & Nine Months Ended December 31, 2019.

CLUB EMERALD SPORTS COMPLEX

Regd. Off : Plot No. 366/15, Swastik Park,
Near Mangal Anand / Sushrut Hospital,
off E. Express Highway, Chembur,
Mumbai, 400 071. India.

t : +91 22 2526 5800

m : +91 91678 88900.

e : info@clubemerald.in

w : www.clubemerald.in

CIN: L74900MH1948PLC006791

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EMERALD LEISURES LIMITED

(FORMERLY KNOWN AS APTE AMALGAMATIONS LIMITED)

Registered Office: Club Emerald Sports Complex, Plot No. 366/15, Swastik Park,

Near MangalAnand Hospital , Chembur, Mumbai 400 071

CIN: L74900MH1948PLC006791 Email: info@clubemerald.in , Website: www.clubemerald.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31TH DECEMBER, 2019

(Rs. In Lakhs, except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	INCOME						
	(a) Revenue from operations	360.20	249.81	329.14	972.03	887.01	1,267.17
	(b) Other Income	6.29	00.70	6.20	10.99	6.98	13.54
	Total Income	366.50	250.50	335.34	983.01	893.99	1,280.71
2	EXPENSES						
	(a) Cost of materials consumed	81.02	56.43	84.95	213.91	200.57	283.63
	(b) Purchase of stock-in trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.58)	1.63	(1.68)	(0.76)	(0.87)	0.78
	(d) Employee benefits expense	72.05	66.00	72.19	202.69	200.55	287.05
	(e) Finance cost	183.38	180.68	194.85	540.93	555.62	753.18
	(f) Depreciation and amortisation expense	124.41	124.36	163.22	371.72	462.73	614.79
	(g) Other expenses	137.17	113.62	179.39	376.16	449.91	576.48
	Total Expenses	597.44	542.71	692.93	1704.64	1868.50	2,515.91



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3	Profit / (Loss) before exceptional items and tax (1-2)	(230.94)	(292.21)	(357.59)	(721.62)	(974.51)	(1,235.20)
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(230.94)	(292.21)	(357.59)	(721.62)	(974.51)	(1,235.20)
6	Tax Expense						
	(i) Current Tax	-	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-	-
7	Profit / (Loss) for the period from continuing operations	(230.94)	(292.21)	(357.59)	(721.62)	(974.51)	(1,235.20)
8	Profit / (Loss) for the period from discontinuing operations before tax	-	-	-	-	-	-
9	Tax expense of discontinuing operations	-	-	-	-	-	-
10	Profit / (Loss) for the period from discontinuing operations after tax	-	-	-	-	-	-
11	Net Profit/ (Loss) for the Period (7+10)	(230.94)	(292.21)	(357.59)	(721.62)	(974.51)	(1,235.20)
12	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
13	Total Comprehensive Income for the period comprising profit/(loss) and other comprehensive income for the period	(230.94)	(292.21)	(357.59)	(721.62)	(974.51)	(1,235.20)



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14.	Details of equity share capital Paid-up equity share capital, equity share of Rs. 10/- each	220.31	220.31	220.31	220.31	220.31	218.12
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
15	Earnings per share (of Rs. 10/- each)						
	(a) Basic earnings/ (loss) per share	(10.48)	(13.26)	(16.23)	(32.75)	(44.23)	(56.63)
	(b) Diluted earnings/ (loss) per share	(10.48)	(13.26)	(16.23)	(32.75)	(44.23)	(56.63)

For Emerald Leisures Limited
(Earlier known as Apte Amalgamations Limited)



Rajesh Loya

Place : Mumbai

Date: 14.02.2020

Rajesh Loya

Whole time Director

DIN : 00252470

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Notes:

1. The above Unaudited Financial Results for the Quarter and Nine Month ended 31st December, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on Friday, the 14th day of February, 2020.
2. The unaudited financial results of the Company have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and in terms of Regulation 33 and Regulation 52 of SEBI(Listing Obligation and disclosure Requirements) Regulations, 2015.
3. The limited review of unaudited financial results for the quarter ended 31st December, 2019 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
4. As the company operates in a single business segment, viz. Hospitality Industry, in context of Ind AS- 108 "Operating Segments". Therefore, a disclosure of segment information is not applicable.
5. Deferred Tax impact not calculated in view of accumulated losses.
6. The company will account for gratuity/leave salary provisions at year end on actuarial basis.
7. Figures for the previous period have been regrouped/re-arranged, wherever necessary.
8. The Unaudited Financial Results for the Quarter and Nine Month ended 31st December, 2019 would be uploaded and available for viewing in the Company's website www.apteindia.com and also on the website of BSE Limited www.bseindia.com

Date 14th February, 2020

Place Mumbai

For Emerald Leisures Limited
(Earlier known as Apte Amalgamations Ltd)




Rajesh Loya
(Whole time Director)
DIN: 00252470



Limited Review Report On Financial Results

TO THE BOARD OF DIRECTORS OF
EMERALD LEISURES LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of EMERALD LEISURES LIMITED ("the Company"), for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and





M. S. Mandlecha & Co
Chartered Accountants

applying analyticals and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

For M S Mandlecha & Co
Chartered Accountants
F. R. No 129037W

Mayur Suresh Mandlecha
Proprietor
Membership No 124248
UDIN:20124248AAAABN8078



Place : Mumbai
Date : 14.02.2020

F-45, Mezzanine Level, Sej Plaza, 1st Floor, Marve Road, Malad (W), Mumbai 400064.
Cell. 97300 20991 Email. auditor.camayur@gmail.com