

Ref: No. ABCL/SD/MUM/2024-25/MAY/24

31 MAY 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001**Scrip Code: 540691**
Scrip ID: ABCAPITAL**The National Stock Exchange of India Ltd**
Exchange Plaza, 5th Floor,
Plot. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051
Symbol: ABCAPITAL

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to clause 1 of Para A of Part A of Schedule III read with sub-regulation 2 of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that Aditya Birla Sun Life Insurance Company Limited ("ABSLI"), a subsidiary of Aditya Birla Capital Limited ("ABCL" / "the Company"), has on 31 May 2024 informed the Company about the proposed investment of upto ₹ 5 billion in equity shares of Rs. 10/- each of IDFC First Bank Limited on a preferential basis.

The details as required under Regulation 30 read with Para A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, are given as Annexure A.

The above is for your information, records and dissemination please.

Thanking you,

Yours sincerely,

For **Aditya Birla Capital Limited****Amber Gupta**
Company Secretary & Compliance Officer
Encl.: As above**Cc:****Luxembourg Stock Exchange**
Market & Surveillance Dept.,
P.O. Box 165, L-2011 Luxembourg,
Grand Duchy of Luxembourg**Citi Bank N.A.**
Custodial Services
FIFC, 11th Floor, C-54 & 55, G Block
Bandra Kurla Complex
Bandra (East), Mumbai 400 051**Citi Bank N.A.**
Depositary Receipt Services
388 Greenwich Street
14th Floor, New York,
NY 10013**Listing Agent**
Banque Internationale à Luxembourg SA
69 route d'Esch
L - 2953 Luxembourg
Grand Duchy of Luxembourg

Details required to be disclosed under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Continuous Disclosure Requirements for Listed Entities - Investment by Aditya Birla Sun Life Insurance Company Limited ('ABSLI'), a subsidiary of the Company.

Particulars	Remarks
a) Name of Target Company, details in brief such as size, turnover etc.	Name: IDFC First Bank Limited Market Cap: ₹ 548 billion (as on 30 May 2024)
b) Whether the acquisition would fall within Related Party Transactions(s) and whether the Promoter/ Promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The proposed Investment by ABSLI in IDFC First Bank Limited does not constitute a related party transaction. ABSLI, its promoter and promoter group entities may have investment and other business-related transaction/ arrangement with IDFC First Bank Limited at arm's length.
c) Industry to which the entity being acquired belongs.	Banking
d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target company, if its business is outside the main line of business of the Company)	The proposed investment in the equity shares is being made in the ordinary course of ABSLI's business.
e) Brief details of any governmental or regulatory approvals required for the acquisition.	None
f) Indicatives time period for completion of the acquisition	The Board of Directors of IDFC First Bank Limited at its meeting held on 30 May 2024, has, <i>inter-alia</i> , considered and approved Issue, offer and allotment of 6,20,11,600 equity shares of face value of ₹ 10/- each fully paid-up, on a preferential basis, to ABSLI at a price of ₹ 80.63 per equity share, amounting to approx. ₹ 5 billion, in accordance with the applicable provisions of the Companies Act, 2013 and SEBI ICDR Regulations, and also subject to approval of the shareholders of IDFC First Bank Limited.

g) Nature of consideration - whether cash consideration or share swap details of the same.	Cash Consideration								
h) Cost of acquisition or the price at which the shares are acquired.	₹ 5 billion								
i) Percentage of shareholding / control acquired and/ or number of shares acquired.	No. of equity shares to be acquired - 6,20,11,600 as mentioned in column (f).								
j) Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>IDFC First Bank Limited was founded by the merger of Erstwhile IDFC Bank and Erstwhile Capital First on December 18, 2018. IDFC First Bank is a Universal bank with pan- India presence & wide range of products including Retail, SME, Rural, Corporate, Trade, CMS, Wealth Management, NRI banking and Treasury solutions.</p> <p>IDFC First Bank Limited was incorporated in India on October 21, 2014. History of Turnover (Annual Report)</p> <table border="1" data-bbox="778 1064 1407 1205"> <thead> <tr> <th>Financial Year</th> <th>Amount (₹ in billion)</th> </tr> </thead> <tbody> <tr> <td>2023-24</td> <td>362.57</td> </tr> <tr> <td>2022-23</td> <td>271.95</td> </tr> <tr> <td>2021-22</td> <td>203.45</td> </tr> </tbody> </table> <p>Country of Presence/Registration: India</p>	Financial Year	Amount (₹ in billion)	2023-24	362.57	2022-23	271.95	2021-22	203.45
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2023-24	362.57								
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For **Aditya Birla Capital Limited**

Amber Gupta
Company Secretary & Compliance Officer

Date: 31 May 2024
Place: Mumbai