

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai 400 001.

BSE Scrip Code: 540080

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 .

Dear Sir,

In Compliance with Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on a consolidated Basis for the half year ended March 31, 2019.

You are requested to take note of the above and acknowledge the receipt.

Thanking You.

Yours Faithfully,

For Narayani Steels Limited

Arun Kumar Meher

Arun Kumar Meher
Company Secretary & Compliance Officer



Encl.: as above



Steel



Coal



Minerals



Import



Export



Logistics



Warehousing



Agriculture



Brokerage



Re: Narayani Steels Limited (BSE Scrip Code: 540080)

Annexure 1

List of related parties where control exists and also related parties with whom transactions have taken place and relationships:

Sl. No.	Key Management Personnel (KMP)	Nature of Relationship
1	Sunil Choudhary	Managing Director
2	Bina Choudhary	Director
3	Bivor Bagaria (upto 29.03.2019)	Director
4	Ankit Gupta (w.e.f 29.03.2019)	Chief Financial Officer (CFO)
5	Ankit Gupta (w.e.f 06.04.2019)	Director

Associates

- Hari Equipments Private Limited

Enterprises owned or significantly influenced by key management personnel or their relatives

- Narayani Ispat Limited
- Kedarnath Commotrade Private Limited (upto 29.03.2019)
- Balajee Roadways (Sunil Choudhary HUF)
- Agrimony Tradex Vyaappar Private Limited (upto 29.03.2019)
- Hemang Steel Traders

Disclosure of Transactions between the Group and Related Parties for the half year ended on 31st March, 2019 and the status of Outstanding Balances as at 31st March, 2019

Related Party Transactions (Particulars)	Amount in Rs. Lakhs
Purchases (exclusive of Goods & Service Tax)	
Narayani Ispat Limited	785.42
Hari Equipments Private Limited	36.32
Kedarnath Commotrade Private Limited	512.07
Agrimony Tradex Vyaappar Private Limited	207.15
Sales (exclusive of Goods & Service Tax)	
Narayani Ispat Limited	91.01
Hari Equipments Private Limited	60.13
Kedarnath Commotrade Private Limited	186.33
Agrimony Tradex Vyaappar Private Limited	43.16
Rental Income	
Agrimony Tradex Vyaappar Private Limited	0.18

Balajee Roadways (Sunil Choudhary HUF)	0.27
Narayani Ispat Limited	0.48
Hari Equipments Private Limited	0.18
Kedarnath Commotrade Private Limited	0.18
Sale of shares of Kedarnath Commotrade Private Limited	49.00
<u>Rent Paid</u>	
Bina Choudhary	2.40
Narayani Ispat Limited	0.25
Hari Equipments Private Limited	0.50
<u>Freight Expense</u>	
Balajee Roadways (Sunil Choudhary HUF)	613.59
<u>Director's Remuneration</u>	
Sunil Choudhary	18.00
Bivor Bagaria	12.00
<u>Professional Charges</u>	
Bivor Bagaria	3.00

Balances as on 31st March, 2019

Related Party Balances (Particulars)	Amount in Rs. Lakhs
<u>Trade Receivables</u>	
Narayani Ispat Limited	385.49
Agrimony Tradex Vyaappar Private Limited	0.04
<u>Liability For Expenses</u>	
Bina Choudhary	0.29
<u>Investments in Shares</u>	
Hari Equipments Private Limited	56.73
<u>Advances Given</u>	
Balajee Roadways (Sunil Choudhary HUF)	67.89
<u>Advances Received</u>	
Hemang Steel Traders	7.22

For Narayani Steels Limited

S. K. Singh

M. Director