

February 10, 2023

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 532717

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: INDOTECH

Sub: - Outcome of the Board Meeting held on February 10, 2023

Dear Sir / Madam,

The meeting of Board of Directors of Indo-Tech Transformers Limited held today, i.e., **Friday, February 10, 2023**. The Board of Directors of the Company have considered and approved the following item:

1. Un-audited Financial Results along with the Limited Review Report for the quarter and nine-month period ended December 31, 2022.

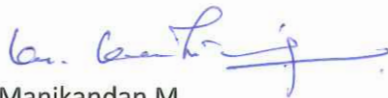
Please find enclosed the Unaudited Financial Results along with the Limited Review Report for the quarter and nine-month period ended December 31, 2022, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, we would like to inform that the meeting of the Board of Directors of the Company commenced at 12.05 P.M IST and concluded at 01.35 P.M. IST.

We request you to take the same on record and acknowledge.

Yours faithfully,

For **Indo Tech Transformers Limited**



Manikandan M
Company Secretary & Compliance Officer



Encl: A/a.

INDO TECH TRANSFORMERS LIMITED

A Subsidiary of **Shirdi Sai Electricals Limited**

CIN : L29113TN1992PLC022011

Regd. Off. : S.No.153-210, Illuppapattu Village, P.O.Rajakulam,
Kancheepuram (Dist), Tamilnadu, India - 631 561.

Telefax: +91 (0) 44 2728 1858

Email : info@indo-tech.com

www.indo-tech.com

INDO TECH TRANSFORMERS LIMITED

Regd. Office : Survey No. 153-210, Illuppapattu village near Rajakulam, Kancheepuram (Dist.) Tamil Nadu - 631 561
CIN: L29113TN1992PLC022011; Website: www.indo-tech.com; email: info@indo-tech.com; Tel: +91 44 27281858

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH PERIOD ENDED 31 DECEMBER 2022

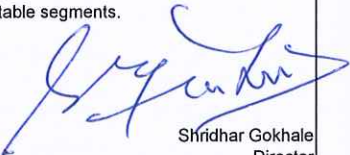
(Rs. in lakhs)

S. No.	Particulars	Quarter ended			Nine months period ended		Year ended
		31-Dec-22 (Unaudited)	30-Sep-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Mar-22 (Audited)
A	Revenue from operations	8,362	8,854	8,181	22,624	18,078	28,007
B	Other income	37	82	24	193	105	169
C	Total income (A+B)	8,399	8,936	8,205	22,817	18,183	28,176
	Expenses						
	Cost of materials consumed	7,118	6,861	6,266	19,570	15,232	21,357
	Changes in inventories of finished goods and work-in-progress	(1,076)	(109)	(717)	(3,073)	(2,788)	(1,742)
	Employee benefits expense	764	684	637	2,064	1,887	2,511
	Finance costs	65	39	43	155	77	158
	Depreciation and amortisation expense	97	94	115	282	340	452
	Other expenses	1,047	1,234	1,211	3,179	2,822	4,192
D	Total expenses	8,015	8,803	7,555	22,177	17,570	26,928
E	Profit / (Loss) before tax (C-D)	384	133	650	640	613	1,248
F	Tax expense						
	- Current tax	-	-	-	-	-	-
	- Current tax pertaining to earlier years	-	-	-	-	-	29
	- Deferred tax	-	-	-	-	-	-
G	Profit / (Loss) after tax (E-F)	384	133	650	640	613	1,219
	Other comprehensive income						
	Items that will not be reclassified to profit and loss						
	Re-measurement of defined benefit plans	-	(5)	-	(5)	(49)	(30)
	Income tax effect	-	-	-	-	-	-
H	Other comprehensive income (net of tax)	-	(5)	-	(5)	(49)	(30)
I	Total comprehensive income for the period (G+H)	384	128	650	635	564	1,189
	Paid-up equity share capital (par value of Rs.10 per share)	1,062	1,062	1,062	1,062	1,062	1,062
	Total reserves i.e. Other equity						13,450
	Earnings per share (EPS)						
	Basic and diluted - par value of Rs.10 per share (Not annualised for quarters) (Amount in Rs.)	3.62	1.25	6.12	6.03	5.77	11.48

Notes:

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10 February 2023. The statutory auditors have carried out a limited review for the quarter ended 31 December 2022. An unqualified report has been issued by them thereon.
- These results have been prepared in accordance with the Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations').
- Pursuant to the brought forward losses, available for set-off under the provisions of the Income-tax Act, 1961, the tax expense (current tax & deferred tax) for the quarter and nine months ended 31st December 2022 is Nil.
- The Company has only one business segment, which is manufacture and sale of transformers. Hence, there are no other reportable segments.

Kancheepuram
10 February 2023


Shridhar Gokhale
Director



Independent Auditor's Review Report on quarterly and year to date Unaudited Financial Results of Indo Tech Transformers Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended


To
The Board of Directors of Indo Tech Transformers Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Indo Tech Transformers Limited ("the Company")** for the quarter ended 31st December, 2022 and year to date results for the period from April 1, 2022 to December 31, 2022 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialed by us for identification purposes only.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard – 34 "Interim Financial Reporting" (Ind AS - 34), as prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ASA & Associates LLP**

Chartered Accountants

ICAI Firm Registration No. 009571N/N500006


G N Ramaswami

Partner

Membership No. 202363

UDIN: 23202363BGSQSH9430



Place: Chennai

Date: February 10, 2023