



Sambhaav Media Limited

"Sambhaav House", Opp. Judges' Bungalows,
Premchandnagar Road, Satellite, Ahmedabad-380015.
Tel : +91-79 26873914/15/16/17, Fax : +91-79 26873922
Email : info@sambhaav.com Website : www.sambhaavnews.com
CIN : L67120GJ1990PLC014094

SML/CS/2022/81
Date: 09 August, 2022

To,
The Department of Corporate Services
BSE Limited,
Phirozee Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai- 400 001

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block, Bandra
Kurla Complex, Bandra (E).
Mumbai-400 051

Scrip Code: 511630

Scrip Symbol: SAMBHAAV

Dear Sir,

Sub: Intimation of Sale of Investment in M/s VED Technoserve India Pvt. Ltd.

Ref: Regulation 30 read with 24 (5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the subject cited, this is to inform the Exchanges that at the Board Meeting held on Tuesday, 9th day of August, 2022 the Board has approved the proposal for sale of its investment of 58.90% in material subsidiary company i.e. M/s. Ved Technoserve India Private Limited for an aggregate consideration of INR 4.12 crores.

After the completion of the proposed transaction, which is subject to approval by the shareholders at the ensuing Annual General Meeting, M/s. Sambhaav Media Limited, will continue to hold 41.10% shares in M/s. Ved Technoserve India Private Limited and hence M/s. Ved Technoserve India Private Limited will cease to continue as a subsidiary of M/s. Sambhaav Media Limited.

Disclosures in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 in this regard is attached as Annexure.

The meeting of the Board of Directors commenced at 11:00 A.M. (IST) and concluded at 12:30 P.M. (IST).

Thanking you.
Yours Faithfully,
For, Sambhaav Media Limited

Manisha
Manisha Mali
Company Secretary



Encl: a/a



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Annexure

Sr. No.	Details of events required to be disclosed	Disclosure
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such subsidiary of the listed entity during the last financial year	Turnover for the year ended on 31 st March, 2022: INR 436.05 Lakh (9.69%) Net-worth contributed by Ved Technoserve India Private Limited during the last financial year (as on 31 st March, 2022): INR 203.80 Lakhs (2.39%)
b.	Date on which proposal for sale has been entered into (subject to the approval of Shareholders)	9 th August, 2022
c.	The expected date of completion of sale/disposal	Within 6 months from the date of approval of shareholders at the ensuing Annual General Meeting.
d.	Consideration received from such sale/disposal	Aggregate Consideration to be received on sale of shares is INR 4,12,30,000/- (Indian Rupees Four Crore Twelve Lac Thirty Thousand Only), subject to approval of shareholders in Annual General Meeting.
e.	Brief details of the Buyers and whether any of the Buyers belong to the promoter / promoter group / group companies. If yes, details thereof:	Details of Buyers: The details of Buyer-1 is as under: Name: Mr. Jagdish Pavra No. of shares to be bought: 20,00,000 Equity Shares No. of shares held (after Transaction): 20,00,000 Equity Shares Buyer-1 does not belong to the promoter group The details of Buyer-2 is as under: Name: Ms. Kajal Vadodaria No. of shares bought: 3,15,000 Equity Shares No. of shares held (after Transaction): 3,15,000 Equity Shares Buyer-2 belongs to the promoter group





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		<p>The details of Buyer-3 is as under:</p> <p>Name: Ms. Neha Vadodaria No. of shares bought: 3,15,000 Equity Shares No. of shares held (after Transaction): 3,15,000 Equity Shares</p> <p>Buyer-3 belongs to the promoter group</p> <p>The details of Buyer-4 is as under:</p> <p>Name: Mr. Deep Vadodaria No. of shares bought: 3,15,000 Equity Shares No. of shares held (after Transaction): 3,15,000 Equity Shares</p> <p>Buyer-4 belongs to the promoter group</p>
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at arm's length.	<p>The transaction between Sambhaav Media Limited and Buyer-1 of sale of shares is not a related party transaction. However, transaction between Sambhaav Media Limited and Buyer-2; Buyer-3 and Buyer-4 for sale of shares will fall within related party transactions.</p> <p>Yes, the transaction is done at arm's length. The transaction between unrelated parties i.e. Buyer-1 and with the related parties i.e. Buyer-2, Buyer-3 and Buyer - 4 are being done at the same price and terms.</p>
g.	Additionally, in case of slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

