

Registered Office : Zensar Technologies Ltd., Zensar Knowledge Park, Plot No. 4, MIDC Kharadi, Off Na gar Road, Pune 411014, India Tel +91(20) 66074000, 27004000 Fax +91 (20) 66057888 CIN:L72200PN1963PLC012621

Date: February 14, 2019

**BSE Limited** Corporate Service Department, 01<sup>st</sup> Floor, P. J. Towers, Dalal Street, Mumbai 400 001

Fax: (022) 2272 2039/2272 3121

Scrip ID: ZENSARTECH Scrip Code: 504067 **The National Stock Exchange of India Ltd.** Exchange Plaza, 03<sup>rd</sup> floor, Plot No. C/1, `G' block, Bandra Kurla Complex, Bandra (E),

Fax: (022) 26598237/26598238

Symbol: ZENSARTECH Series: EQ

Mumbai 400 051

#### **Sub: Press Release**

Dear Sir(s),

Please find enclosed herewith a press release titled "*Zensar on the path of Rapid Innovation"* Ideas include better workplaces, indoor navigation, predictive stocking system and more.

This is for your information and dissemination purpose.

Thanking you, Yours sincerely,

## For Zensar Technologies Limited

Gaurav Tongia Company Secretary

Encl.: As above







# Zensar on the path of Rapid Innovation

Ideas include better workplaces, indoor navigation, predictive stocking system and more

**Pune, India, February 14, 2019**: Zensar, a leading digital solutions and technology services company that specializes in partnering with global organizations across industries on their Digital transformation journey, announced that Zenlabs, its innovation hub has filed for diverse patents within two years of its launch. The Zenlabs team, has filed a total of 51 patents, focusing on ideas contributed by Zensarians globally and its team of in-house researchers. The key objective of Zenlabs is to build customer focused solutions across next generation technologies like Artificial Intelligence (AI), Distributed Ledger Technologies / Blockchain, Internet of Things (IoT), Augmented (AR) & Virtual Reality (VR).

**Commenting on the announcement, Sandeep Kishore, Chief Executive Officer and Managing Director, Zensar said,** "Zenlabs was created with the vision to spur innovation and create future-ready solutions. The team has successfully spurred associates to bring ideas that led to filing of 51 patents, fostering a culture of innovation and futuristic thinking in building customer centric solutions. Our Return on Digital NeXT (New and Exponential Technologies) strategy is visible through the milestones achieved by Zenlabs."

According to Dr. Ullas Nambiar, Chief Technology Officer, Zensar, "In all our interactions with customers, we see immense interest in co-innovating with us to address strategic business challenges with exponential technology. At Zenlabs we have been focused towards building an eco-system for co-innovation driven by business applications of disruptive technologies like AI, Blockchain and IOT. Patents filed by Zenlabs has helped us in delivering unique solutions for addressing business problems."

Zenlabs, located in Pune and Hyderabad is Zensar' s centre for research and innovation (recognized by Department of Scientific and Industrial Research). Designed as a collaborative space for cutting edge technology teams to come together to devise, design and deliver consequential business and technology solutions. In-house researchers connect insights on customer trends with business insights and technology adoption, tying it all together with emerging technology solutions enabling the business objectives of our customers. The team comprises of research specialists and solutions architects, who build platforms in the areas of Artificial Intelligence, Blockchain, IOT, Conversational AI, Computer vision and Augmented reality.

A Snapshot of Ideas around which Patents have been Filed:

- Predictive Stocking of Materials
- Smart Shelf Twin
- Personalized Office Noise Reduction System
- Productive-Time Based Task Scheduling for Employees
- Context based Prioritization & Response Scheduling for Personal Digital Communication

Please visit https://www.zensar.com/zenlabs for more information

## About Zensar (www.zensar.com)

Zensar is a leading digital solutions and technology services company that specializes in partnering with global organizations across industries on their Digital Transformation journey. A technology partner of choice, backed by a strong track record of innovation; credible investment in Digital solutions; and unwavering commitment to client success, Zensar's comprehensive range of digital and





technology services and solutions enables its clients achieve new thresholds of business performance. Zensar, with its experience in delivering excellence and superior client satisfaction through myriad technology solutions, is uniquely positioned to help its clients surpass challenges they face running their existing business most efficiently, helping in their legacy transformation, and planning for business expansion and growth through innovative and digital ways.

### Follow Zensar via:

Zensar Blog: <u>http://www.zensar.com/blogs</u> Twitter: <u>https://twitter.com/Zensar</u> LinkedIn: <u>https://www.linkedin.com/company/zensar-technologies</u> Facebook: <u>https://www.facebook.com/Zensar</u>

#### About RPG Enterprises (www.rpggroup.com)

RPG Enterprises, established in 1979, is one of India's fastest growing business groups with a turnover of Rs 23000 Cr. The group has diverse business interests in the areas of Infrastructure, Tyres, Pharma, IT and Specialty as well as in emerging innovation led technology businesses.

PR Contacts (Global Headquarters -India): Aradhana Prabhu Public Relations Zensar Technologies +91-9765999749 aradhana.prabhu@zensar.com

#### Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.