

REF: NS: SEC:
21st July, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 21st July, 2023, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I**MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS**

Sr No	Name	Total No. of Options exercised
1	Samir Sattigeri	155
2	Samir Bhor	50
3	Rajendra Maind	96
4	Lakshmi Nair	68
5	Selvam Ganesan	82
6	Sunil Kulkarni	114
7	Pandurang Ramchandra Kurunkar	128
8	Perumal J	500
9	Ashutosh Kumar Ravi	142
10	Kamalesh Tripathi	340
11	Sudharsan K	269
12	Suresh Mate	121
13	Sathish Kumar S	56
14	Sridhar Lingan	3275
15	Sukhdeep Singh	307
16	Swapnil Nalavade	166
17	Divya Goel	360
18	Mohammad Aslam Khan	138
19	Vimalathithan Murukesan	25
20	Suveer Manhas	92
21	Koushik Mitra	515
22	Saravanan Selvaraj	1070
23	Srinivas Patel	50
	Total	8119

