



Olectra Greentech Limited

23rd November, 2020

To
BSE Limited
National Stock Exchange of India Limited

Dear Sir/Madam,

Sub: Disclosure of Deviation(s) or Variation(s) as per Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code on BSE : 532439
Scrip ID on NSE : OLECTRA
Name of the Scrip : Olectra Greentech Limited

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you, that there is no deviation or variation in use of the proceeds of preferential issue during the quarter ended 30th September, 2020 and the details are given in **Annexure-A**.

We request you to take the information on your record and acknowledge.

For Olectra Greentech Limited


P. Hanuman Prasad
Company Secretary



Annexure - A

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Olectra Greentech Limited						
Mode of Fund Raising	Preferential Issue						
Date of Raising Funds	10.10.2018, 30.03.2019, 09.04.2019						
Amount Raised	504,42,57,500(10.10.2018) & 16,22,02,500(30.03.2019) & 16,22,02,500(09.04.2019)						
Report filed for Quarter ended	30th September,2020						
Monitoring Agency	Not Applicable						
Monitoring Agency Name, if applicable	NA						
Is there a Deviation / Variation in use of funds raised	NO						
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA						
If YES, Date of Shareholder Approval	NA						
Explanation for the Deviation / Variation	NA						
Comments of the Audit committee after review	NA						
Comments of the auditors, if any	NA						
Objects for which funds have been raised and where there has been a deviation, in the following table	NA						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any	
NA	NA	NA	NA	NA	NA	NA	

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
 (b) Deviation in the amount of funds actually utilised as against what was originally disclosed or
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc



P Hanuman Prasad
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 Company Secretary