

Ref. LICHFL/CS/FinresMar-2024

 15th May, 2024

The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip ID: LICHSGFIN EQ Email: cmlist@nse.co.in	The General Manager, Department of Corporate Services-Listing Dept., BSE Limited, 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code : 500253 Email: corp.relations@bseindia.com
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Dear Sir/Madam,

SUB: Disclosure Under Regulation 30 Outcome of Board meeting held on May 15 , 2024 Meeting Commenced at 02:30 P.M. and concluded at 7:40P.M.

Submission of Audited Financial Results for the quarter and financial year ended on March 31, 2024

Please refer to our letter Ref.:LICHFL/CS/noticebm dated 02nd May, 2024 regarding intimation of Board Meeting for considering Audited Financial Results for the Fourth Quarter and year ended 31st March, 2024. In this connection, please find the outcome of the Meeting as under:

1) Audited Financial Results for the Fourth Quarter and year ended 31st March, 2024.

Pursuant to Regulation 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended, the board of Directors at its Meeting held today 15th May, 2024 has inter-alia, considered and approved the Statements of Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2024, duly reviewed and recommended by the Audit Committee. In this regard, the Company has submitted the following documents.

Sr. No.	Particulars
1	Audited Financial Results for the financial year ended March 31, 2024, along with the Auditor's report issued by M/s SGCO & Co. LLP, Chartered Accountants and M/s Khandelwal Jain & Co., Chartered Accountants, Joint Statutory Auditors of the Company.
2	Additional disclosure of ratio/ equivalent financial information pursuant to Regulation 52(4) and 54 of Listing Regulations

CIN NO : L65922MH1989PLC052257

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3	Declaration pursuant to Regulation 33 (3) (d) and 52 (3) (a) regarding audit report with unmodified opinion
4	Security Cover Certificate from Joint Statutory Auditors pursuant to Regulation 54(2) & (3) of Listing Regulations.
5	Statement of utilisation of issue proceeds (as per Regulation 52(7) of the SEBI (LODR) Regulations, 2015 and Statement of deviation(s) or variation(s) in the use of issue proceeds of non-convertible debentures pursuant to Regulation 52(7A) of the said regulations.
6	Disclosure of related party transactions under Regulation 23(9) of SEBI LODR, 2015 for the half year ended March 31, 2024;

2) **Dividend Declaration for F.Y. 2023-2024**

The Board of Directors of the Company in its meeting held today i.e. 15th May, 2024, inter alia approved recommendation of dividend for financial year 2023-2024 450% i.e. Rs. 9 per equity share of Rs.2/-each. The dividend on equity shares, will be paid within 30 days if approved by the Shareholder in the ensuing Annual General Meeting of the Company.

3) **Appointment of Shri Anil Kaul (DIN-00644761) as an Additional Independent Director**

Pursuant to the provisions of Section 149, 152, 161 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, including any amendment, modification, variation or reenactment thereof read with Schedule IV to the Companies Act, 2013, Article 141 of the Articles of Association of the Company, it is hereby informed to the exchange that in furtherance to the recommendations of the Nomination & Remuneration Committee, the Board of Directors, has approved the appointment of Mr. Shri Anil Kaul (DIN-00644761) as an Additional Independent Director on the Board of the LIC Housing Finance Limited as per the captioned subject.

The above appointments would be subject to the confirmation of the Shareholders in terms of Regulation 17 (1C) of the SEBI (LODR), 2015 at the next general meeting or within a time of three months from the date of appointment, whichever is earlier.

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Disclosures on his appointment pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are as below:

S.No.	Name of Director	Reason for Change	Date	Term of Appointment	Brief Profile
1	Shri Anil Kaul (DIN-00644761)	Appointment as Additional Director and Independent Director	May 15, 2024	For a period of five consecutive years, not liable to retire by rotation, subject to the approval of the shareholders of the Company to be obtained through postal ballot.	Attached As Annexure A

4) **Changes in Senior Management Personnel**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby notify the Stock Exchanges about the changes in the Company's Senior Management Personnel ("SMP"), on May 15, 2024

Name	Designation	Reason of Change	Brief Profile
Shri K P Ramakrishna	General Manager	Appointment	My name is K P Ramakrishna. I am 57 years old. My qualifications are BE, PGEP. I joined LIC of India in the year 1990. Now I am in the cadre of Zonal Manager (O) and posted as General Manager at Corporate Office, LIC Housing Finance Limited, Mumbai.
Shri Debakanta Padhi	General Manager	Appointment	My name is Debakanta Padhi. I am 57 years old. My qualifications are

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			BVSc&AH and AIII. I joined LIC of India in the year 1992. Now I have been promoted to the cadre of Zonal Manager (O) and posted as General Manager at Corporate Office, LIC Housing Finance Limited, Mumbai
Shri Gourab Chand	General Manager	Appointment	My name is Gourab Chand. I am 56 years old. My qualifications are <u>M.Sc</u> geography (licentiate). I joined LIC of India in the year 1992. Now I have been promoted to the cadre of Zonal Manager (O) and posted as General Manager at Corporate Office, LIC Housing Finance Limited, Mumbai.
Shri Sanjay Dayal	General Manager	Appointment	My name is Sanjay Dayal. I am 54 years old. My qualifications are MBA (Finance) and Ph.D. (Psychology). I joined LIC of India in the year 1992. Now I have been promoted to the cadre of Zonal Manager (O) and posted as General Manager at Corporate Office, LIC Housing Finance Limited, Mumbai.
Shri Sankar Parida	General Manager	Appointment	My name is Sankar Parida. I am 55 years old. My qualifications are B.Sc (forestry) & PGEP. I joined LIC of India in the year 1992. Now I am in the cadre of Senior Divisional Manager and posted as General

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			Manager at Corporate Office, LIC Housing Finance Limited, Mumbai
Shri Ramakrishna G A	Regional Manager	Appointment	My name is G A Ramakrishna. I am 57 years old. My qualifications are BSC, MBA(Finance & Marketing). I joined LIC of India in the year 1991. Now I have been promoted to the cadre of Zonal Manager (O) and posted as Regional Manager, LIC Housing Finance Limited, Central Region, Bhopal.
Shri Akshaya Kumar Sahoo	Regional Manager	Appointment	My name is Akshaya Kumar Sahoo. I am 59 years old. My qualifications are B.Sc, AIII. I joined LIC of India in the year 1991. Now I am in the cadre of Zonal Manager (O) and posted as Regional Manager, LIC Housing Finance Limited, East Central Region, Patna.
Shri Satyendr Mohan Naithani	Regional Manager	Appointment	My name is Satyendr Mohan Naithani. I am 57 years old. My qualification is Bachelor of Arts. I joined LIC of India in the year 1991. Now I am in the cadre of Zonal Manager (O) and posted as Regional Manager, LIC Housing Finance Limited, Eastern Region, Kolkata.
Shri Tapan Kumar Pattanaik	Regional Manager	Appointment	My name is Tapan Kumar Pattanaik. I am 58 years old. My qualifications are B.Sc, Fellow in Insurance

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			Institute of India. I joined LIC of India in the year 1991. Now I have been promoted to the cadre of Zonal Manager (O) and posted as Regional Manager, LIC Housing Finance Limited, South Eastern Region, Hyderabad.
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5) **Appointment of Chief Compliance Officer**

The board of directors has appointed Mr. R Murali as Chief Compliance Officer with effect from 01.07.2024 on account of retirement of Dr Muralidharan on 30.06.2024 based on recommendations of NRC Committee.

S.No.	Name of Director	Reason for Change	Date	Term of Appointment	Brief Profile
1	Mr. R Murali	Appointment as Chief Compliance Officer	1 st July, 2024	For a period of three consecutive years	The Official joined LIC HFL in 1995 and worked in AO, BO, RO & CO. He is currently part of Recovery team at Corporate Office, having legal background handling NCLT and IBC, which have a vital role in the management of non-performing assets (NPAs).

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The aforesaid documents are also being uploaded on the website of the Company i.e., <https://www.lichousing.com/> and the said results will also be published in the newspapers, in the format prescribed under Regulation 47 of the listing regulations.
This is for your information and records.

Thanking you,

Yours faithfully,
For LIC Housing Finance Limited


Varsha Hardasani
Company Secretary & Compliance Officer
ACS: 50448

VARSHA
CHANDAR
HARDASANI

Digitally signed by
VARSHA CHANDAR
HARDASANI
Date: 2024.05.15
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Encl. : a/a.

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Annexure A

Brief Profile of Mr. Anil Kaul:

Anil Kaul has been the former managing director of TATA Capital Housing Finance and has an experience of more than three decades working in Banking and Finance Industries for more than three decades.

Before TATA Capital Housing Finance Limited, he had worked with ICICI Group for more than two decades in Rural & Inclusive Banking Group. Subsequently, he was also associated with Future Capital Holdings Ltd., Bank Muscat SAOG, Standard Chartered Bank India and Citibank N.A. India.

Kaul holds an MBA and has attended Columbia University and The Wharton School, University of Pennsylvania to advance his leadership expertise through various programs.

LIC HOUSING FINANCE LIMITED

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2024

(₹ in Crore)

Particulars	Quarter Ended			Year Ended	
	31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
	Audited	Reviewed	Audited	Audited	Audited
1 Revenue from operations					
a. Interest Income	6,887.51	6,743.73	6,378.03	27,041.55	22,516.22
b. Fees and commission Income	8.54	12.73	12.52	49.12	44.80
c. Net Gain on De-recognition of Financial Instruments under Amortised Cost Category	10.54	7.23	2.42	26.72	21.05
d. Net gain on fair value changes	13.23	5.97	12.42	55.88	49.91
e. Others	16.59	22.81	9.72	54.95	24.97
Total Revenue from operations	6,936.41	6,792.47	6,415.11	27,228.22	22,656.95
Other Income	0.43	0.03	0.06	6.42	17.25
Total Income	6,936.84	6,792.50	6,415.17	27,234.64	22,674.20
2 Expenses					
a. Finance Costs	4,649.91	4,646.50	4,387.73	18,390.66	16,185.96
b. Fees and Commission Expenses	54.34	32.82	46.00	155.19	159.09
c. Impairment on Financial Instruments	427.87	435.83	306.76	1,643.72	1,942.96
d. Employee Benefits Expenses	198.49	140.09	143.60	609.99	473.21
e. Depreciation, amortisation and Impairment	17.41	17.35	18.61	65.42	65.56
f. Other expenses	112.64	71.22	67.69	315.74	290.42
Total Expenses	5,460.66	5,343.81	4,970.39	21,180.72	19,117.20
3 Profit Before Tax (1-2)	1,476.18	1,448.69	1,444.78	6,053.92	3,557.00
4 Tax Expense	385.36	285.81	264.50	1,288.51	665.97
5 Profit After Tax (3-4)	1,090.82	1,162.88	1,180.28	4,765.41	2,891.03
6 Other Comprehensive Income / (Loss)					
A (i) Items that will not be reclassified to profit / Loss	4.23	(3.19)	5.10	(4.77)	6.72
(ii) Tax impact on above	(1.07)	0.81	(1.28)	1.20	(1.69)
Subtotal (A)	3.16	(2.38)	3.82	(3.57)	5.03
B (i) Items that will be reclassified to profit / Loss	-	-	-	-	-
(ii) Tax impact on above	-	-	-	-	-
Subtotal (B)	-	-	-	-	-
Other Comprehensive Income / (Loss) (A + B)	3.16	(2.38)	3.82	(3.57)	5.03
7 Total Comprehensive Income (5+6)	1,093.98	1,160.50	1,184.10	4,761.84	2,896.06
8 Paid-up Equity Share Capital (face value ₹ 2/-)	110.08	110.08	110.08	110.08	110.08
9 Earnings Per Share (EPS) on (face value of ₹ 2/-) Basic and Diluted Earning Per Share (₹) (The EPS for the Quarters are not annualised)	19.83	21.14	21.46	86.63	52.56
10 Reserves excluding Revaluation Reserves as at March 31	-	-	-	31,284.55	26,990.26



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Notes to the Financial Results:
1 Statement of Assets and Liabilities

(₹ in Crore)

Particulars	As at 31-03-2024	As at 31-03-2023
ASSETS		
1 Financial Assets		
(a) Cash and cash equivalents	1,437.49	619.40
(b) Bank Balance other than (a) above	135.14	122.50
(c) Loans	2,80,589.79	2,67,834.80
(d) Investments	6,277.03	6,976.41
(e) Other Financial assets	20.85	18.56
Total Financial Assets	2,88,460.30	2,75,571.67
2 Non-Financial Assets		
(a) Current tax assets (Net)	424.28	-
(b) Deferred tax Assets (Net)	1,639.15	1,888.46
(c) Property, Plant and Equipment	171.54	159.82
(d) Capital Work in Progress	0.14	0.74
(e) Intangible Assets under Development	-	-
(f) Right of Use Assets	157.47	160.16
(g) Other Intangible assets	31.84	36.23
(h) Other non-financial assets	319.91	356.04
(i) Non-current non-financial Assets held for sale	-	238.89
Total Non-Financial Assets	2,744.33	2,840.34
Total Assets	2,91,204.63	2,78,412.01
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial Liabilities		
(a) Lease Liabilities	164.72	175.41
(b) Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	0.02	0.14
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	70.56	38.82
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Debt Securities	1,44,665.32	1,36,959.99
(d) Borrowings (Other than Debt Securities)	96,136.58	94,392.25
(e) Deposits	9,898.56	11,626.21
(f) Subordinated Liabilities	1,796.33	1,795.77
(g) Other financial liabilities	6,311.93	5,595.60
Sub-total - Financial Liabilities	2,59,044.02	2,50,584.19
2 Non-Financial Liabilities		
(a) Current tax liabilities (Net)	-	5.99
(b) Provisions	334.13	205.46
(c) Other non-financial liabilities	431.85	516.03
Sub-total - Non-Financial Liabilities	765.98	727.48
3 EQUITY		
(a) Equity Share Capital	110.08	110.08
(b) Other Equity	31,284.55	26,990.26
Sub-total - Equity	31,394.63	27,100.34
Total Liabilities and Equity	2,91,204.63	2,78,412.01



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2 Standalone Cash Flow Statement for the year ended March 31, 2024

Particulars	(₹ in crore)	
	Year ended Mar 31, 2024	Year ended Mar 31, 2023
A. Cash Flow from Operating Activities		
Profit Before Tax	6,053.92	3,557.00
Adjustments for		
Depreciation, Amortization and Impairment (other than Financial Instruments)	65.42	65.56
Exchange differences on translation of assets and liabilities (Net)	0.01	(0.01)
Impairment on Financial Instruments (Expected Credit Loss)	1,643.72	1,396.21
Loss/(Gain) on disposal of Property, Plant and Equipment	0.04	(0.16)
Unwinding of discount	231.69	344.47
Interest Expense	18,390.66	16,137.47
Interest Income	(27,041.56)	(22,189.32)
Adjustments for		
Movements in Provisions and Gratuity	(4.77)	6.72
Increase in Other Financial Assets & Non Financial Assets	(12.97)	(218.35)
Decrease in Other Non Financial Assets	36.42	-
Increase in Other Financial Liabilities and Other Non Financial Liabilities	210.31	449.18
Cash used in operations before adjustments for interest received and paid	(427.11)	(451.23)
Interest Paid	(18,024.86)	(15,975.58)
Interest Received	27,228.57	21,796.18
Income Tax paid	(1,468.27)	(1,046.89)
Cash generated from Operations	7,308.33	4,322.48
Loans Disbursed (Net of repayments)	(14,620.53)	(23,790.29)
Asset held for sale	257.09	(143.73)
Net Cash Used in Operating Activities (A)	(7,055.11)	(19,611.54)
B. Cash Flow from Investing Activities		
Payments for Purchase of Property, Plant and Equipment	(37.36)	(63.73)
Proceeds from Sale of Property, Plant and Equipment	0.01	6.51
Payments for Purchase of Investments	(53.78)	(773.47)
Proceeds from Sale of Investments	664.36	0.19
Net Cash generated from/ (used in) Investing Activities (B)	573.23	(830.50)
C. Cash Flow from Financing Activities		
Proceeds from Borrowings	1,46,420.20	1,82,150.64
Repayment of Borrowings	(1,36,952.63)	(1,54,564.59)
Deposits (Net of repayments)	(1,645.29)	(6,827.73)
Payments towards Lease Liability	(53.55)	(49.31)
Transfer to Investor Protection Fund	(1.20)	(2.22)
Dividend	(467.55)	(467.55)
Net Cash generated from Financing Activities (C)	7,299.98	20,239.24
Effect of exchange differences on translation of foreign currency cash and cash equivalents	(0.01)	0.01
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	818.10	(202.80)
Cash and Cash Equivalents at the beginning of the Year	619.40	822.19
Cash and Cash Equivalents at the end of the Year	1,437.49	619.40
Cash and Cash Equivalents as per above comprise of the following		
(i) Cash on hand	4.13	4.42
(ii) Balances with Banks (of the nature of cash and cash equivalents)	1,308.30	538.76
(iii) Cheques and demand drafts on hand	125.06	76.22
Balances as per Statement of Cash Flows	1,437.49	619.40



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Notes to the Financial Results:

- 3 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any application guidance / clarifications / directions issued by the Reserve Bank of India (RBI), the National Housing Bank (NHB) or other regulators are implemented as and when they are issued / become applicable.
- 4 The Board of Directors has recommended a dividend of ₹ 9 per equity share of ₹ 2/- each (450%) ((Previous year ₹ 8.50 per equity share (425%)) subject to approval of the members of the Company at the forthcoming Annual General Meeting.
- 5 The Company's main business is financing by way of loans for the purchase or construction of residential houses, commercial real estate and certain other purposes in India. All other activities of the Company revolve around the main business. Accordingly, there are no separate reportable segments as per the Ind AS 108 - Operating Segments.
- 6 Information as required by Reserve Bank of India vide circular DOR no. BP.BC/3/21.04.048/2020-21 dated August 6, 2020 and circular RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 5, 2021 on Resolution Framework - 2.0 as at March 31, 2024 are given below.

(₹ in crore)

Type of borrower	Exposure to Accounts classified as Standard consequent to implementation of resolution plan - Position as at September 30, 2023 (A)	Of (A), aggregate debt that slipped into NPA during the current half year	Of (A), amount written off during the current half year	Of (A), amount paid by the borrowers during the current half year	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of March 31, 2024.
Personal Loans	2233.08	78.35	-	161.80	1992.93
Corporate persons	1595.83	2.91	-	1086.42	506.50
Of which, MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	3828.91	81.26	-	1248.22	2499.43

- 7 There are no loans transferred / acquired during the quarter / year ended March 31, 2024 under the RBI Master Direction on Transfer of Loan Exposure dated September 24, 2021.
- 8 The Secured listed non-convertible debt securities of the Company are secured by a negative lien on the assets of the Company (excluding current and future receivables and book-debt of whatsoever nature of the Company on which a first pari-pasu floating charge by way of hypothecation to secure the borrowings of the company outstanding as on March 31, 2015 and the unavailed sanctions of the term loans, cash credit and refinance as on March 31, 2015), with a minimum Security cover of 100%. In addition to above the Debentures would be secured by mortgage on an Immovable Property owned by the Company. Security cover for NCD issued by the company is 1.20 times as at March 31, 2024.
- 9 Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2024 is attached as Annexure 1.
- 10 During the year, the Company has reclassified repossessed properties from "assets held for sale" to Loans at amortised cost in accordance with opinion issued by Expert Advisory committee of ICAI. On such reclassification, the Company has created ECL on loan balances amounting to ₹ 104.33 crore (₹ 122.49 crore ECL provision less impairment loss of ₹ 18.16 crore already recognized.)
- 11 During the quarter ended March 31, 2024, the Company has reversed a provision of ₹ 31.56 crore in respect of Investment in Alternate Investment Funds (AIFs) pursuant to the RBI circular dated March 27, 2024.
- 12 In compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above results for the Financial year ended March 31, 2024 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on May 15, 2024. The above results have been Audited / Limited Reviewed by the Joint Statutory Auditors of the Company.


CIN NO. : L65922MH1989PLC052257

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Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
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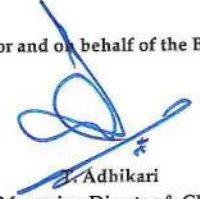
Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
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13 The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the full financial year for 2023-24 and 2022-23 and published unaudited year to date figures upto the third quarter ended December 31, 2023 and December 31, 2022, respectively.

14 The figures for the previous periods/year have been regrouped wherever necessary in order to make them comparable.

Place : Mumbai
Date : May 15, 2024

For and on behalf of the Board



J. Adhikari
Managing Director & CEO
DIN : 10229197



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Disclosures in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period ended March 31, 2024.

Particulars	As at March 31, 2024	As at March 31, 2023
a) Debt equity ratio = [Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities+Deposits) - Cash and cash equivalents] / (Equity share Capital + Other Equity - Impairment Reserve - Deferred Revenue Expenditure - Intangible Assets - Unrealised Gain - Deferred Tax)	8.77	10.08
b) Outstanding redeemable preference shares (quantity and value)	NA	NA
c) Capital redemption reserve / Debenture redemption reserve - Debenture redemption reserve is not required in respect of Privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture)	-	-
d) Net worth	₹ 29226.51 Crore	₹ 24674.98 Crore
e) Net profit after tax	₹ 4765.41 Crore	₹ 2891.03 Crore
f) Earnings per share	Basic - ₹ 86.63	Basic - ₹ 52.56
	Diluted - ₹ 86.63	Diluted - ₹ 52.56
g) Total debts to total assets (%) = (Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities + Deposits) / Total Assets.	0.88	0.90
h) Operating margin (%) = Profit before Tax / Revenue from Operations.	22.23%	15.70%
i) Net profit margin (%) = Profit after Tax / Total Revenue.	17.50%	12.75%
j) Sector specific equivalent ratios, as applicable.		
i) Provision Coverage Ratio ("PCR") (%) = Total Impairment loss allowance for stage III / Gross Stage III Loans.	51.42%	44.38%
ii) Gross Non Performing Assets ("GNPA") (%) = Gross Stage III Loans / Gross Loans.	3.31%	4.41%
iii) Net Non Performing Assets ("NNPA") (%) = (Gross Stage III Loans - Impairment loss allowance for Stage III) / (Gross Loans - Impairment loss allowance for Stage III)	1.63%	2.50%
iv) Liquidity coverage ratio (%)	175.34%	172.78%

Note 1 : The Company, being a Housing Finance Company ("HFC"), disclosure of Debt service coverage ratio, Interest service coverage ratio, current ratio, Long term debt to working capital, Bad debts to Accounts receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover ratio are not relevant as the Company is engaged in financing activities.



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SGCO & Co. LLP.

Chartered Accountants

4A, Kaledonia-HDIL,

2nd Floor, Sahar Rd, Andheri East,

Mumbai - 400 069, Maharashtra

Khandelwal Jain & Co.

Chartered Accountants

6-B&C, PIL Court, 6th Floor, 111

M.K. Road, Churchgate,

Mumbai 400 020, Maharashtra

Independent Auditors' Report on the Quarterly and Year to Date Audited Standalone Financial Results of LIC Housing Finance Limited pursuant to Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

The Board of Directors of

LIC Housing Finance Limited

Mumbai

Report on the audit of the standalone Financial Results

Opinion

We have audited the accompanying statement for the quarterly and year to date standalone financial results of LIC Housing Finance Limited (the "Company") for the quarter ended March 31, 2024 and for the year ended March 31, 2024 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. Is presented in accordance with the requirements of Regulation 33 and 52 and; and regulation 54 of the SEBI (listing obligations and Disclosure Requirement) Regulations , 2015 as amended ; and
- ii. gives a true and fair view in conformity with applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, other and total comprehensive income and other financial information for the quarter and year ended March 31, 2024.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Managements and Board of Directors' Responsibilities for the Standalone Financial Results

The Statement have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors is responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit, other and total comprehensive income and other financial information in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Board of Directors.

In preparing the Statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management and the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Management and the Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (i) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards:



Other Matters

- I. The Statement includes the figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of third quarter of the current and previous financial year which were subjected to limited review by statutory auditors.

Our opinion is not modified in respect of these matters.

For SGCO & Co. LLP
Chartered Accountants

Firm Registration Number: 112081W/W100184


Suresh Murarka

Partner

Membership Number: 044739


UDIN: 24044739BKARKM1576



Mumbai, May 15, 2024,

For Khandelwal Jain & Co.
Chartered Accountants

Firm Registration Number: 105 049W


S. S. Shah

Partner

Membership Number: 033632

UDIN: 24033632BKFHWE8651



Mumbai, May 15, 2024

LIC HOUSING FINANCE LIMITED

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31-03-2024

(₹ in Crore)

Particulars	Quarter Ended			Year Ended	Year Ended
	31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
	Audited	Reviewed	Audited	Audited	Audited
1 Revenue from operations					
a. Interest Income	6,893.63	6,751.25	6,385.98	27,067.31	22,546.01
b. Fees and commission Income	13.10	16.02	20.49	66.57	66.97
c. Net Gain on Fair Value Changes	14.23	6.77	13.06	60.57	53.71
d. Net Gain on De-recognition of Financial Instruments under Amortised Cost Category	10.54	7.23	2.42	26.72	21.05
e. Others	16.71	22.92	9.17	55.80	26.15
Total Revenue from operations	6,948.21	6,804.19	6,431.12	27,276.97	22,713.89
Other Income	0.40	-	0.11	0.83	14.32
Total Income	6,948.61	6,804.19	6,431.23	27,277.80	22,728.21
2 Expenses					
a. Finance Costs	4,646.15	4,645.92	4,377.50	18,385.09	16,134.75
b. Fees and Commission Expenses	49.93	27.52	50.20	136.26	182.59
c. Impairment on Financial Instruments	427.87	435.83	306.76	1,643.72	1,942.96
d. Employee Benefits Expenses	209.42	150.21	153.06	649.63	516.41
e. Depreciation, amortisation and Impairment	18.36	18.31	19.41	69.23	69.04
f. Other expenses	114.70	72.08	71.53	329.50	321.69
Total Expenses	5,466.43	5,349.87	4,978.46	21,213.43	19,167.44
3 Profit Before Tax (1-2)	1,482.18	1,454.32	1,452.77	6,064.37	3,560.77
4 Tax Expense	400.12	287.72	261.89	1,304.81	669.60
5 Net Profit for the Period (3-4)	1,082.06	1,166.60	1,190.88	4,759.56	2,891.17
6 Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	4.27	(3.13)	5.02	(4.64)	6.69
(ii) Tax impact on above	(1.00)	0.79	(1.32)	1.23	(1.71)
Subtotal (A)	3.27	(2.34)	3.70	(3.41)	4.98
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Tax impact on above	-	-	-	-	-
Subtotal (B)	-	-	-	-	-
Other Comprehensive Income (A + B)	3.27	(2.34)	3.70	(3.41)	4.98
7 Total Comprehensive Income for the period (before Share of Profit/(Loss) of Associates & Share of Profit attributable to Non Controlling Interest) (5+6)	1,085.33	1,164.26	1,194.58	4,756.15	2,896.15
8 Share of Profit/(Loss) of Associates	(0.15)	2.40	0.11	3.76	0.24
9 Share of Profit attributable to Non Controlling Interest	(0.06)	(0.08)	(0.10)	(0.35)	(0.41)
10 Total Comprehensive Income for the period (Comprising Profit / (Loss) Comprehensive Income for the period) (7+8+9)	1,085.12	1,166.58	1,194.59	4,759.56	2,895.98
11 Profit for the period attributable to:					
Shareholders of the Company	1,082.00	1,166.51	1,190.78	4,759.21	2,890.77
Non-Controlling Interests	0.06	0.08	0.10	0.35	0.41
12 Total Comprehensive Income for the period attributable to:					
Shareholders of the Company	1,085.06	1,166.49	1,194.49	4,759.21	2,895.57
Non-Controlling Interests	0.06	0.08	0.10	0.35	0.41
13 Paid-up Equity Share Capital (face value ₹ 2/-)	110.08	110.08	110.08	110.08	110.08
14 Earnings Per Share (EPS) on (face value of ₹ 2/-)*					
Basic and Diluted Earning Per Share (₹)	19.67	21.21	21.65	86.53	52.56
* (The EPS for the Quarters are not annualised)					
15 Reserves excluding Revaluation Reserves as at March 31	-	-	-	31,366.58	27,074.58
16 Net Worth	-	-	-	29,275.82	24,743.22

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1 Statement of Consolidated Assets and Liabilities

(₹ in Crore)

Particulars	As at 31-03-2024	As at 31-03-2023
ASSETS		
1 Financial Assets		
(a) Cash and cash equivalents	1,422.82	641.38
(b) Bank Balance other than (a) above	232.36	180.18
(c) Receivables	9.94	0.72
(d) Loans	2,80,532.06	2,67,775.85
(e) Investments	6,337.43	7,049.71
(f) Other Financial Assets	31.33	30.09
Sub-total - Financial Assets	2,88,565.94	2,75,677.93
2 Non-Financial Assets		
(a) Current Tax Assets (Net)	425.15	-
(b) Deferred Tax Assets (Net)	1,638.41	1,895.87
(c) Property, Plant and Equipment	163.39	180.91
(d) Capital Work in Progress	0.20	0.84
(e) Intangible assets under development	29.17	-
(f) Right of Use Assets	164.14	171.12
(g) Goodwill on Consolidation	0.21	0.21
(h) Other Intangible Assets	31.88	36.24
(i) Other Non-Financial Assets	315.17	356.96
(j) Assets held for Sale	-	238.89
Sub-total - Non-Financial Assets	2,767.72	2,881.04
Total Assets	2,91,333.66	2,78,558.97
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial Liabilities		
(a) Lease Liabilities	170.75	184.09
(b) Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	0.02	0.14
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	70.56	33.58
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Debt Securities	1,44,665.32	1,36,960.00
(d) Borrowings (Other than Debt Securities)	96,136.58	94,392.26
(e) Deposits	9,849.42	11,580.76
(f) Subordinated Liabilities	1,796.33	1,795.77
(g) Other Financial Liabilities	6,364.90	5,654.93
Sub-total - Financial Liabilities	2,59,053.88	2,50,601.53
2 Non-Financial Liabilities		
(a) Current tax liabilities (Net)	-	3.87
(b) Deferred Tax Liabilities (Net)	-	0.12
(c) Provisions	238.19	176.97
(d) Deferred tax liabilities (Net)	-	-
(e) Other Non-Financial Liabilities	561.53	588.62
Sub-total - Non-Financial Liabilities	799.72	769.58
3 EQUITY		
(a) Equity Share Capital	110.08	110.08
(b) Other Equity	31,366.58	27,074.59
(c) Non Controlling Interest	3.40	3.19
Sub-total - Equity	31,480.06	27,187.86
Total Liabilities and Equity	2,91,333.66	2,78,558.97



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LIC Housing Finance Limited

2 Consolidated Cash Flow Statement for the Year ended March 31, 2024

(₹ in crore)

Particulars	Year ended Mar 31, 2024	Year ended Mar 31, 2023
A. Cash Flow from Operating Activities		
Profit Before Tax	6,064.37	3,560.77
Adjustments for		
Depreciation, Amortization and Impairment (other than Financial Instruments)	69.23	69.04
Exchange differences on translation of assets and liabilities (Net)	0.01	(0.01)
Impairment on Financial Instruments (Expected Credit Loss)	1,643.72	1,396.21
Loss/(Gain) on disposal of Property, Plant and Equipment	0.04	(0.16)
Unwinding of discount	180.92	338.20
Interest Expense	18,385.09	16,134.76
Interest Income	(27,067.32)	(22,222.00)
Share of Associates	3.76	0.24
Share of Minority	(0.35)	(0.41)
Adjustments for		
Movements in Provisions and Gratuity	(4.64)	6.69
Decrease in Other Financial Assets and Other Non Financial Assets	(18.89)	(247.12)
Increase in Other Financial Liabilities and Other Non Financial Liabilities	200.36	463.64
Cash used in operations before adjustments for interest received and paid	(543.70)	(500.15)
Interest Paid	(18,022.42)	(15,972.87)
Interest Received	27,254.32	21,828.87
Income Tax paid	(1,475.13)	(1,053.83)
Net Cash used in Operations	7,213.07	4,302.02
Loans Disbursed (Net of repayments)	(14,621.14)	(23,790.29)
Asset held for sale	257.09	(143.73)
Net Cash Used in Operating Activities (A)	(7,150.98)	(19,632.00)
B. Cash Flow from Investing Activities		
Payments for Purchase of Property, Plant and Equipment	(37.45)	(64.10)
Proceeds from Sale of Property, Plant and Equipment	0.80	23.56
Payments for Purchase of Investments	(88.43)	(785.61)
Proceeds from Sale of Investments	711.59	26.21
Increase in Minority	0.35	0.27
Net Cash Inflow/ (used in) Investing Activities (B)	586.86	(799.67)
C. Cash Flow from Financing Activities		
Proceeds from Borrowings	1,46,420.20	1,82,150.64
Repayment of Borrowings	(1,36,952.63)	(1,54,564.59)
Deposits (Net of repayments)	(1,599.68)	(6,821.78)
Payments towards Lease Liability	(53.42)	(51.16)
Transfer to Investor Protection Fund	(1.20)	(2.22)
Dividends paid to Company's Shareholders	(467.55)	(462.20)
Dividends paid to Non Controlling Interest	(0.15)	0
Net Cash generated from Financing Activities (C)	7,345.57	20,248.69
Effect of exchange differences on translation of foreign currency cash and cash equivalents	(0.01)	0.01
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	781.45	(182.98)
Cash and Cash Equivalents at the beginning of the Year	641.38	824.35
Cash and Cash Equivalents at the end of the Year	1,422.82	641.38
Cash and Cash Equivalents as per above comprise of the following		
(i) Cash on hand	12.03	4.44
(ii) Balances with Banks (of the nature of cash and cash equivalents)	125.06	560.72
(iii) Cheques and demand drafts on hand	1,285.73	76.22
Balances as per Statement of Cash Flows	1,422.82	641.38



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3. As per the Ind AS 108 dealing with 'Operating Segments', the main segments and the relevant disclosures relating thereto are as follows:

(₹ in Crore)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	Mar 31, 2024	Dec 31, 2023	Mar 31, 2023	Mar 31, 2024	Mar 31, 2023
Loans					
Segment Revenue	6,936.84	6,792.50	6,415.17	27,234.64	22,674.20
Segment Result	1,476.18	1,448.69	1,444.78	6,053.92	3,557.00
Segment Assets	2,91,204.63	2,83,543.24	2,78,173.12	2,91,204.63	2,78,173.12
Assets held for sale	-	-	238.89	-	238.89
Segment Liabilities	2,59,810.00	2,53,242.60	2,51,311.67	2,59,810.00	2,51,311.67
Net Assets	31,394.63	30,300.64	27,100.34	31,394.63	27,100.34
Depreciation & Amortization	17.41	17.35	18.61	65.42	65.56
Non Cash Expenses other Depreciation & Amortization	427.87	435.83	306.76	1,643.72	1,942.96
Other Segments					
Segment Revenue	26.75	34.31	25.94	92.56	99.48
Segment Result	8.78	7.27	9.84	21.88	5.83
Segment Assets	285.07	292.52	292.46	285.07	292.46
Segment Liabilities	103.32	104.88	110.84	103.32	110.84
Net Assets	181.75	187.64	181.62	181.75	181.62
Depreciation & Amortization	1.03	1.55	0.88	4.13	3.72
Inter Segment Adjustments					
Segment Revenue	(14.98)	(22.62)	(9.88)	(49.40)	(45.47)
Segment Result	(2.78)	(1.64)	(1.85)	(11.42)	(2.07)
Segment Assets	(156.04)	(155.86)	(145.50)	(156.04)	(145.50)
Segment Liabilities	(59.72)	(62.73)	(51.40)	(59.72)	(51.40)
Net Assets	(96.32)	(93.13)	(94.10)	(96.32)	(94.10)
Depreciation & Amortization	(0.08)	(0.60)	(0.08)	(0.32)	(0.24)
Total					
Segment Revenue	6,948.61	6,804.19	6,431.23	27,277.80	22,728.21
Segment Result	1,482.18	1,454.32	1,452.77	6,064.37	3,560.77
Share of profit of Associates	(0.15)	2.40	0.11	3.76	0.24
Tax Expenses	400.12	287.72	261.89	1,304.81	669.60
OCI adjustments	3.27	(2.34)	3.70	(3.41)	4.98
Share of Profit/(Loss) of Non-Controlling Interest	(0.06)	(0.08)	(0.10)	(0.35)	(0.41)
Total Result	1,085.12	1,166.58	1,194.59	4,759.56	2,895.98
Segment Assets	2,91,333.66	2,83,679.90	2,78,320.08	2,91,333.66	2,78,320.08
Assets held for sale	-	-	238.89	-	238.89
Segment Liabilities	2,59,853.60	2,53,284.75	2,51,371.11	2,59,853.60	2,51,371.11
Net Assets	31,480.06	30,395.15	27,187.86	31,480.06	27,187.86
Depreciation & Amortization	18.36	18.31	19.41	69.23	69.04
Non Cash Expenses other Depreciation & Amortization	427.87	435.83	306.76	1,643.72	1,942.96

- (i) The accounting policies adopted for segment reporting are in line with the policies of the Group. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment.
- (ii) Transfer prices between operating segments are on an arm's length basis in a manner similar to transactions with third parties.
- (iii) Loans segment comprises of providing finance for purchase, construction, repairs, renovation of house/buildings.
- (iv) Other Segments comprise of Financial Services segment which involves business of marketing Financial Products and Services on own account as well as for and on behalf of other service providers, Construction Segment which establishes and operates assisted living community centres for elderly citizens in India, Asset Management segment which includes promoting and managing different schemes on behalf of LIC Mutual Fund and Trusteeship segment which supervises activities of LIC Mutual Fund.
- (v) The Company does not have any material operations outside India and hence, disclosure of geographic segments is not given.
- (vi) No single customer represents 10% or more of the Company's total revenue for the year ended March 31, 2024.



CIN NO. : L65922MH1989PLC052257

Website : www.lichousing.com

Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
 Tel :+ 91 22 2217 8600, Fax:+91 22 2217 8777, Email: lichousing@lichousing.com.

Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
 Tel: + 91 22 2204 9682 /9799 /0006, Fax: +91 22 2204 9682, E-mail: lichousing@lichousing.com.

Notes to the Financial Results:

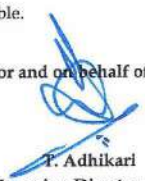
- 4 The above financial results represent the Consolidated financial results for LIC Housing Finance Limited and its subsidiaries constituting the 'Group'.
- 5 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any application guidance / clarifications / directions issued by the Reserve Bank of India (RBI), the National Housing Bank (NHB) or other regulators are implemented as and when they are issued / become applicable.
- 6 The Board of Directors has recommended a dividend of ₹ 9 per equity share of ₹ 2/- each (450%) ((Previous year ₹ 8.50 per equity share (425%)) subject to approval of the members of the Company at the forthcoming Annual General Meeting.
- 7 Information as required by Reserve Bank of India vide circular DOR.no. BP.BC/3/21.04.048/2020-21 dated August 6, 2020 and circular RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 5, 2021 on Resolution Framework - 2.0 as at March 31, 2024 are given below.

Type of borrower	Exposure to Accounts classified as Standard consequent to implementation of resolution plan - Position as at September 30, 2023 (A)	Of (A), aggregate debt that slipped into NPA during the current half year	Of (A), amount written off during the current half year	Of (A), amount paid by the borrowers during the current half year	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of March 31, 2024.
Personal Loans	2233.08	78.35	-	161.80	1992.93
Corporate persons	1595.83	2.91	-	1086.42	506.50
Of which, MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	3828.91	81.26	-	1248.22	2499.43

- 8 There are no loans transferred / acquired during the quarter / period ended March 31, 2024 under the RBI Master Direction on Transfer of Loan Exposure dated September 24, 2021.
- 9 The Secured listed non-convertible debt securities of the Company are secured by a negative lien on the assets of the Company (excluding current and future receivables and book-debt of whatsoever nature of the Company on which a first pari-pasu floating charge by way of hypothecation to secure the borrowings of the company outstanding as on March 31, 2015 and the unavailed sanctions of the term loans, cash credit and refinance as on March 31, 2015), with a minimum security cover of 100%. In addition to above the Debentures would be secured by mortgage on an Immovable Property owned by the Company. Security cover for NCD issued by the company is 1.20 times as at March 31, 2024.
- 10 During the year, the Company has reclassified repossessed properties from "assets held for sale" to Loans at amortised cost in accordance with opinion issued by Expert Advisory committee of ICAI. On such reclassification, the Company has created ECL on loan balances amounting to ₹. 104.33 crore (₹. 122.49 crore ECL provision less impairment loss of ₹ 18.16 crore already recognized.)
- 11 During the quarter ended March 31, 2024, the Company has reversed a provision of ₹. 31.56 crore in respect of Investment in Alternate Investment Funds (AIFs) pursuant to the RBI circular dated March 27, 2024.
- 12 In compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above results for the Financial year ended March 31, 2024 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on May 15, 2024. The above results have been Audited / Limited Reviewed by the Joint Statutory Auditors of the Company.
- 13 The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the full financial year for 2023-24 and 2022-23 and published unaudited year to date figures upto the third quarter ended December 31, 2023 and December 31, 2022, respectively.
- 14 The figures for the previous periods / year have been regrouped wherever necessary in order to make them comparable.

Place : Mumbai
 Date : May 15, 2024

For and on behalf of the Board


 F. Adhikari
 Managing Director & CEO
 DIN : 10229197



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SGCO & Co. LLP.

Chartered Accountants

4A, Kaledonia-HDIL,

2nd Floor, Sahar Rd, Andheri East,

Mumbai – 400 069, Maharashtra

Khandelwal Jain & Co.

Chartered Accountants

6-B&C, PIL Court, 6th Floor, 111

M.K. Road, Churchgate,

Mumbai 400 020, Maharashtra

Independent Auditors' Report on the Quarterly and Year to Date Consolidated Financial Results of LIC Housing Finance Limited Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors of

LIC Housing Finance Limited

Mumbai.

Opinion

We have audited the accompanying Statement of quarterly and year to date Consolidated Financial Results of LIC Housing Finance Ltd. (“Holding Company”) and its subsidiaries (Holding Company and its subsidiaries together referred to as “the Group”) and its associates for the quarter ended March 31, 2024 and for the year ended March 31, 2024 (the “Statement”), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India I (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“the Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statements of subsidiaries and associates, the aforesaid Statement:

a. include the financial results of the following entities:

i. Subsidiaries:

1. LICHFL Financial Services Company Ltd.
2. LICHFL Asset Management Company Ltd.
3. LICHFL Care Homes Ltd.
4. LICHFL Trustee Company Ltd.

ii. Associates:

1. LIC Mutual Fund Asset Management Ltd.
2. LIC Mutual Fund Trustee Management Ltd.



- b. are presented in accordance with the requirements of Regulations 33 and 52 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("the SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management and Board of Directors' Responsibilities for the Consolidated Financial Results

The Statement have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of these Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. The respective Management and the Board of Directors of the entities included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of



adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Management and Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of their respective entities.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we



- are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
 - v. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
 - vi. Obtain sufficient appropriate audit evidence regarding the financial results/ information of the entities within the Group and its associates to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and the respective auditors communicate with those charged with governance of such other entities included in the Statement of which other auditors are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters


- a. The Statement includes the audited financial results of four subsidiaries, whose financial statements, before consolidation adjustments, total assets of Rs. 285.07 crore as at March 31, 2023, total revenue from operation of Rs. 23.32 crore and Rs. 83.34 crore and total net (loss) / Profit after tax of Rs. (5.91) crore and Rs. 5.65 crore and total comprehensive (loss) / income of Rs. (5.89) crore and Rs. 5.73 crore for the quarter ended March 31, 2024 and for the period from April 01, 2023 to March 31, 2024 respectively, and net cash outflows of Rs. 26.95 crore for the year ended March 31, 2024, as considered in the Statement, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of such independent auditors' and the procedures performed by us are as stated in the "Responsibilities of the Auditors for the Audit of the Consolidated Financial Result" section of this report.
- b. The Statement includes the audited financial results of two associates, whose financial statements reflect Group's share of total net (loss) / profit after tax of Rs. (0.16) crore and Rs. 4.01 crore and Group's share of total comprehensive (loss) / income of Rs. (0.46) crores and Rs. 3.71 crore for the quarter ended March 31, 2024 and for the period from April 01, 2023 to March 31, 2024 respectively, as considered in the Statement which has been audited by its independent auditor. The independent auditors' report on the financial statements have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates is based solely on the report of such independent auditors and the procedures performed by us as stated in the "Responsibilities of the Auditors for the Audit of the Consolidated Financial Result" section of this report.



- c. The Statement includes the figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of third quarter of the current and previous financial year which were subjected to limited review by statutory auditors

Our opinion is not modified in respect of these matters.


For SGCO & Co. LLP
Chartered Accountants
Firm Registration Number: 112081W/W100184


Suresh Murarka
Partner
Membership Number: 044739
UDIN: 24044739BKARKN8678



Mumbai, May 15, 2024

For Khandelwal Jain & Co.
Chartered Accountants
Firm Registration Number: 105 049W


S. S. Shah
Partner
Membership Number: 033632
UDIN: 24033632BKFHWG8241



Mumbai, May 15, 2024

15th May,2024

The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip ID: LICHSGFIN EQ Email: cmlist@nse.co.in	The General Manager, Department of Corporate Services-Listing Dept., BSE Limited, 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code : 500253 Email: corp.relations@bseindia.com
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Re:- Declaration pursuant to Regulation 33 (3) (d) and 52 (3) (a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2016 Declaration

Dear Sir/Madam,

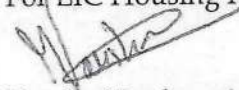
I, Varsha Hardasani, Company Secretary and Compliance Officer, of LIC Housing Finance Limited having Registered Office at Bombay Life Building, 2nd Floor 45/47, Veer Nariman Road Fort, Mumbai-400001, hereby declare that the joint Statutory Auditors of the Company M/s SGCO & Co. LLP. (FRN-112081W/W100184) and M/s Khandelwal Jain & Co. (FRN-105049W) have issued an Audited Report with unmodified opinion on audited Financial Result of the Company (standalone and Consolidated) for the Financial Year ended 31st March, 2024.

This declaration is given in compliance with Regulation 33(3)(d) and 52 (3) (a) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations,2015 as amended by of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations,2016, vide Notification no. SEBI/ LAD-NRO/GN/2016-17/002 dated May 25, 2016 and circular no.- CIR/CFD/CMD/56/2016 dated May 27,2016.

Kindly take this declaration on record.

Yours faithfully,

For LIC Housing Finance Limited



Varsha Hardasani

Company Secretary & Compliance Officer



CIN NO. : L65922MH1989PLC052257

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Statement of Security Cover as at March 31, 2024

(Rs. In crores)

Column A	Column B	Column C ⁱ	Column C ⁱⁱ	Column C ⁱⁱⁱ	Column C ^{iv}	Column C ^v	Column C ^{vi}	Column C ^{vii}	Column C ^{viii}	Column C ^{ix}	Column C ^x	Column C ^{xi}	Column C ^{xii}	Column C ^{xiii}	Column C ^{xiv}
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (for Eg. Bank Balance, DSKA market value is not applicable)	Market Value for Pari passu charge Assets ^{xiii}	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSKA market value is not applicable)	Total Value=(K+L+M+N)			
		Book Value	Book Value	Yes/ No	Book Value	Book Value				Relating to Column F					
ASSETS															
Property, Plant and Equipment	Immovable Property	-	-	YES	0.36	-	171.18	-	171.54	-	-	4.43	-	-	4.43
Capital Work-in-Progress		-	-	-	-	-	0.14	-	0.14	-	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	157.47	-	157.47	-	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	31.84	-	31.84	-	-	-	-	-	-
Intangible Assets under Development		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments		-	-	-	-	-	6,277.03	-	6,277.03	-	-	-	-	-	-
Loans	Receivables from Mortgage Loan	3,665.94	-	-	2,76,922.10	-	1.75	-	2,80,589.79	-	3,665.94	-	2,76,922.10	2,80,588.04	
Inventories		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents		-	-	-	-	-	1,437.48	-	1,437.48	-	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	-	-	-	-	135.14	-	135.14	-	-	-	-	-	-
Others		-	-	-	-	-	2,404.19	-	2,404.19	-	-	-	-	-	-
Total		3,665.94			2,76,922.46		10,616.23		2,91,204.63		3,665.94	4.43	2,76,922.10	2,80,592.47	
LIABILITIES															
Debt securities to which this certificate pertains	Secured NCDs	3,665.94	-	YES	1,33,733.54	-	-	-	1,37,399.48	-	3,665.94	-	1,33,733.54	1,37,399.48	
Other debt sharing pari-passu charge with above debt		-	-	YES	96,251.27	-	-	-	96,251.27	-	-	-	96,251.27	96,251.27	
Other Debt		-	-	-	-	-	-	-	-	-	-	-	-	-	
Subordinated debt		-	-	-	-	-	1,818.23	-	1,818.23	-	-	-	-	-	
Borrowings		-	-	-	-	-	-	-	-	-	-	-	-	-	
Bank		-	-	-	-	-	-	-	-	-	-	-	-	-	
Debt Securities		-	-	-	-	-	11,856.70	-	11,856.70	-	-	-	-	-	
Others		-	-	-	-	-	10,489.35	-	10,489.35	-	-	-	-	-	
Trade payables		-	-	-	-	-	-	-	-	-	-	-	-	-	
Lease Liabilities		-	-	-	-	-	164.72	-	164.72	-	-	-	-	-	
Provisions		-	-	-	-	-	334.13	-	334.13	-	-	-	-	-	
Others		-	-	-	-	-	1,067.52	-	1,067.52	-	-	-	-	-	
Total		3,665.94			2,29,984.81		25,730.65		2,59,381.40		3,665.94		2,29,984.81	2,33,650.75	
Cover on Book Value															
Cover on Market Value ^{xiv}															
		Exclusive Security Cover Ratio	1.00		Pari-Passu Security Cover Ratio	1.20									

ⁱ This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.

ⁱⁱ This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.

ⁱⁱⁱ This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.

^{iv} This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari-passu charge along with debt for which certificate is issued.

^v This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.

^{vi} This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.

^{vii} In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.

^{viii} Assets which are considered at Market Value like Land, Building, Residential/Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.

^{ix} The market value shall be calculated as per the total value of assets mentioned in Column O.


CIN NO. : L65922MH1989PLC052257

Website : www.lichousing.com

 Corporate Office : LIC Housing Finance Ltd., 131. Maker Tower, 4th Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
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 Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
 Tel: + 91 22 2204 9682 /9799 /0006, Fax: +91 22 2204 9682, E-mail: lichousing@lichousing.com.

Annexure I

Statement of Information for listed Non-Convertible Debentures ("NCD"):

A. List of Listed NCD's issued during the quarter ended March 31,2024

Sr. No.	Series	ISIN	Secured /Unsecured	Amount (Crores)
1	372-Option 2	INE115A07NP6	Secured By Negative Lien	501.00
2	376	INE115A07NU6	Secured By Negative Lien	1000.00
3	417-Option 1	INE115A07PN6	Secured By Negative Lien	1780.00
4	437	INE115A07QN4	Secured By Negative Lien	503.00
5	437	INE115A07QN4	Secured By Negative Lien	800.00
6	437	INE115A07QN4	Secured By Negative Lien	1300.00
7	437	INE115A07QN4	Secured By Negative Lien	1642.30
8	438	INE115A07QO2	Secured By Negative Lien	505.00
9	438	INE115A07QO2	Secured By Negative Lien	1005.00
10	438	INE115A07QO2	Secured By Negative Lien	1190.00
11	439	INE115A07QP9	Secured By Negative Lien	3470.00

B. Listed NCD's outstanding as at March 31,2024

Sr. No.	Series	ISIN	Secured /Unsecured	Amount (Crores)
1	220	INE115A07FJ5	Secured By Negative Lien	605.00
2	225-Option 1	INE115A07FO5	Secured By Negative Lien	500.00
3	225-Option 2	INE115A07FP2	Secured By Negative Lien	1000.00
4	229-Option 2	INE115A07FW8	Secured By Negative Lien	650.00
5	230-Option 2	INE115A07FY4	Secured By Negative Lien	500.00
6	238	INE115A07GL9	Secured By Negative Lien	1000.00
7	241	INE115A07GP0	Secured By Negative Lien	10.00
8	242-Option 3	INE115A07GS4	Secured By Negative Lien	600.00
9	243	INE115A07GT2	Secured By Negative Lien	425.00
10	247	INE115A07GY2	Secured By Negative Lien	1000.00
11	253	INE115A07HG7	Secured By Negative Lien	1000.00
12	254	INE115A07HH5	Secured By Negative Lien	205.00
13	261	INE115A07HP8	Secured By Negative Lien	195.00
14	264	INE115A07HT0	Secured By Negative Lien	300.00
15	265	INE115A07HU8	Secured By Negative Lien	500.00
16	267-Option 1	INE115A07HW4	Secured By Negative Lien	200.00
17	267-Option 2	INE115A07HX2	Secured By Negative Lien	300.00
18	271-Option 2	INE115A07IC4	Secured By Negative Lien	210.00
19	273-Option 2	INE115A07IF7	Secured By Negative Lien	381.00
20	275	INE115A07IH3	Secured By Negative Lien	1000.00
21	279	INE115A07IN1	Secured By Negative Lien	1000.00
22	282	INE115A07IR2	Secured By Negative Lien	750.00
23	283	INE115A07IS0	Secured By Negative Lien	750.00
24	286	INE115A07IW2	Secured By Negative Lien	500.00
25	287	INE115A07IX0	Secured By Negative Lien	1000.00
26	292	INE115A07JI9	Secured By Negative Lien	300.00
27	296-Option 1	INE115A07JM1	Secured By Negative Lien	510.00
28	297-Option 2	INE115A07JP4	Secured By Negative Lien	495.00
29	298	INE115A07JQ2	Secured By Negative Lien	357.00
30	300-Option 1	INE115A07JS8	Secured By Negative Lien	500.00
31	300-Option 2	INE115A07JT6	Secured By Negative Lien	348.80
32	303	INE115A07JW0	Secured By Negative Lien	472.40



33	306-Option 3	INE115A07KE6	Secured By Negative Lien	200.00
34	309-Option 2	INE115A07KM9	Secured By Negative Lien	500.00
35	314	INE115A07KS6	Secured By Negative Lien	1000.00
36	320	INE115A07KY4	Secured By Negative Lien	1000.00
37	332	INE115A07LO3	Secured By Negative Lien	600.00
38	335-Option 2	INE115A07LS4	Secured By Negative Lien	250.00
39	337	INE115A07LU0	Secured By Negative Lien	700.00
40	341-Option 3	INE115A07MC6	Secured By Negative Lien	500.00
41	349-Option 1	INE115A07ML7	Secured By Negative Lien	1000.00
42	353	INE115A07MQ6	Secured By Negative Lien	530.00
43	359	INE115A07MW4	Secured By Negative Lien	1477.00
44	365	INE115A07ND2	Secured By Negative Lien	912.00
45	367-Option 3	INE115A07NH3	Secured By Negative Lien	630.50
46	369-Option 2	INE115A07NL5	Secured By Negative Lien	274.90
47	372-Option 2	INE115A07NP6	Secured By Negative Lien	1606.00
48	373-Option 2	INE115A07NR2	Secured By Negative Lien	1522.40
49	376	INE115A07NU6	Secured By Negative Lien	1365.00
50	382	INE115A07OB4	Secured By Negative Lien	3400.00
51	385	INE115A07OE8	Secured By Negative Lien	1674.00
52	386	INE115A07OF5	Secured By Negative Lien	2500.00
53	389	INE115A07OI9	Secured By Negative Lien	770.00
54	391-Option 2	INE115A07OL3	Secured By Negative Lien	1455.00
55	392	INE115A07OM1	Secured By Negative Lien	2700.00
56	397	INE115A07OR0	Secured By Negative Lien	1120.00
57	398-Option 1	INE115A07OS8	Secured By Negative Lien	1510.00
58	349-Option 1	INE115A07ML7	Secured By Negative Lien	1250.00
59	401	INE115A07OW0	Secured By Negative Lien	500.00
60	401	INE115A07OW0	Secured By Negative Lien	1075.00
61	402	INE115A07OX8	Secured By Negative Lien	2595.00
62	403	INE115A07OY6	Secured By Negative Lien	500.00
63	398-Option 1	INE115A07OS8	Secured By Negative Lien	325.00
64	408-Option 1	INE115A07PD7	Secured By Negative Lien	1425.00
65	408-Option 1	INE115A07PD7	Secured By Negative Lien	1100.00
66	409	INE115A07PF2	Secured By Negative Lien	550.00
67	410	INE115A07PG0	Secured By Negative Lien	555.00
68	403	INE115A07OY6	Secured By Negative Lien	990.00
69	411	INE115A07PH8	Secured By Negative Lien	320.00
70	412	INE115A07PI6	Secured By Negative Lien	1500.00
71	414	INE115A07PK2	Secured By Negative Lien	550.00
72	415	INE115A07PL0	Secured By Negative Lien	975.00
73	411	INE115A07PH8	Secured By Negative Lien	420.00
74	414	INE115A07PK2	Secured By Negative Lien	1120.00
75	417-Option 1	INE115A07PN6	Secured By Negative Lien	1000.00
76	417-Option 3	INE115A07PP1	Secured By Negative Lien	750.00
77	417-Option 3	INE115A07PP1	Secured By Negative Lien	250.00
78	418	INE115A07PQ9	Secured By Negative Lien	2400.00
79	417-Option 3	INE115A07PP1	Secured By Negative Lien	657.00
80	419-Option 1	INE115A07PS5	Secured By Negative Lien	1030.00
81	419-Option 2	INE115A07PR7	Secured By Negative Lien	500.00
82	419-Option 1	INE115A07PS5	Secured By Negative Lien	525.00
83	419-Option 2	INE115A07PR7	Secured By Negative Lien	300.00
84	420-Option 1	INE115A07PT3	Secured By Negative Lien	1275.00
85	420-Option 2	INE115A07PU1	Secured By Negative Lien	1100.00
86	421	INE115A07PV9	Secured By Negative Lien	1000.00
87	422	INE115A07PW7	Secured By Negative Lien	500.00
88	417-Option 3	INE115A07PP1	Secured By Negative Lien	1350.00



89	421	INE115A07PV9	Secured By Negative Lien	1500.00
90	422	INE115A07PW7	Secured By Negative Lien	2500.00
91	424-Option 1	INE115A07PY3	Secured By Negative Lien	1500.00
92	424-Option 2	INE115A07PZ0	Secured By Negative Lien	1500.00
93	391-Option 2	INE115A07OL3	Secured By Negative Lien	310.00
94	424-Option 1	INE115A07PY3	Secured By Negative Lien	2000.00
95	425	INE115A07QA1	Secured By Negative Lien	1500.00
96	426	INE115A07QB9	Secured By Negative Lien	1175.50
97	353	INE115A07MQ6	Secured By Negative Lien	2500.00
98	426	INE115A07QB9	Secured By Negative Lien	571.00
99	426	INE115A07QB9	Secured By Negative Lien	500.00
100	425	INE115A07QA1	Secured By Negative Lien	300.00
101	427	INE115A07QC7	Secured By Negative Lien	500.00
102	428	INE115A07QD5	Secured By Negative Lien	625.00
103	429	INE115A07QE3	Secured By Negative Lien	800.00
104	430	INE115A07QF0	Secured By Negative Lien	1150.00
105	431	INE115A07QG8	Secured By Negative Lien	303.00
106	359	INE115A07MW4	Secured By Negative Lien	2011.00
107	428	INE115A07QD5	Secured By Negative Lien	855.00
108	432	INE115A07QH6	Secured By Negative Lien	1055.00
109	432	INE115A07QH6	Secured By Negative Lien	300.00
110	431	INE115A07QG8	Secured By Negative Lien	450.00
111	429	INE115A07QE3	Secured By Negative Lien	1000.00
112	427	INE115A07QC7	Secured By Negative Lien	1730.00
113	433	INE115A07QI4	Secured By Negative Lien	1105.00
114	434-Option 1	INE115A07QJ2	Secured By Negative Lien	1040.00
115	434-Option 2	INE115A07QK0	Secured By Negative Lien	4960.00
116	434-Option 1	INE115A07QJ2	Secured By Negative Lien	1500.00
117	428	INE115A07QD5	Secured By Negative Lien	1000.00
118	435	INE115A07QL8	Secured By Negative Lien	1250.00
119	420-Option 2	INE115A07PU1	Secured By Negative Lien	1784.00
120	436	INE115A07QM6	Secured By Negative Lien	941.00
121	409	INE115A07PF2	Secured By Negative Lien	500.00
122	433	INE115A07QI4	Secured By Negative Lien	2000.00
123	376	INE115A07NU6	Secured By Negative Lien	1000.00
124	437	INE115A07QN4	Secured By Negative Lien	1300.00
125	372-Option 2	INE115A07NP6	Secured By Negative Lien	501.00
126	437	INE115A07QN4	Secured By Negative Lien	1642.30
127	437	INE115A07QN4	Secured By Negative Lien	800.00
128	438	INE115A07QO2	Secured By Negative Lien	1005.00
129	438	INE115A07QO2	Secured By Negative Lien	1190.00
130	437	INE115A07QN4	Secured By Negative Lien	503.00
131	438	INE115A07QO2	Secured By Negative Lien	505.00
132	439	INE115A07QP9	Secured By Negative Lien	3470.00
133	417-Option 1	INE115A07PN6	Secured By Negative Lien	1780.00
134	416th issue ZCD	INE115A07PM8	Secured By Negative Lien	675.00
135	416th Reissue 1 ZCD	INE115A07PM8	Secured By Negative Lien	725.00



SGCO & Co. LLP
Chartered Accountants
4A, Kaledonia-HDIL,
2nd Floor, Sahar Rd,
Andheri East,
Mumbai - 400 069, India

Khandelwal Jain & Co.
Chartered Accountants
6-B&C, PIL Court, 6th Floor,
111, Maharshi Karve Road,
Churchgate,
Mumbai - 400 020., India

Independent Statutory Auditor's Certificate with Respect to maintenance of Security Cover as pursuant to regulations of 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
LIC Housing Finance Limited

Dear Sirs,

- 1 We SGCO & Co. LLP, Chartered Accountants and Khandelwal Jain & Co., Chartered Accountants, are Joint Statutory Auditors of the LIC Housing Finance Limited ("the Company") and have been requested by the Company to certify the accompanying Statement showing 'Security Cover' for the listed non-convertible debt securities as at March 31, 2024 (the "Statement") pursuant to the requirements of the Regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "SEBI Regulations").

Accordingly, the Company has prepared the details of security cover available for debenture holders in accordance with the audited financial statements as at March 31, 2024 and other relevant records/documents maintained by the Company as per attached Statement. We have stamped the same for identification purposes.

- 2 We understand that this certificate is required by the Company for the purpose of submission with Bombay Stock Exchange Limited, National Stock Exchange of India Limited and IDBI Trusteeship Services Limited with respect to maintenance of asset cover in respect of listed non-convertible debt securities of the Company as per Regulation 54 of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulation, 2015 ("Regulations") in the format notified by SEBI vide circular no. SEBI/ HO/ MIRSD/MIRST_CRADT I CIR/ PI 2022/67 dated May 19,2022 and also certify the particulars contained in the accompanying Statement of information for listed Non-Convertible



Debentures devoted herewith "(Annexure I)" of the Company for the quarter ended and Year Ended March 31,2024

Management Responsibility

- 3 The preparation of the "Statement of Security Cover" and "Annexure I" is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- 4 The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations, the circular and for providing all relevant information to the Stock Exchange.

Auditor's Responsibility

- 5 Pursuant to the requirements of the SEBI Regulations and the circular, it is our responsibility to provide an assurance as to whether as at March 31, 2024, the Company has maintained security cover as per the terms of the Information Memorandum / Placement Memorandum and Debenture Trust Deeds.
- 6 We have audited the financial statements of the Company for the year ended March 31, 2024 and issued an unmodified audit opinion vide our report dated May 15, 2024. Our audit of such financial statements was conducted in accordance with the Standard on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("ICAI"). Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatements. Further, we have not audited any financial statements of the Company as of any date or for any period subsequent to March 31, 2024.
- 7 We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.



- 8 We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements
- 9 A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 5 above. The procedures performed vary in nature and timing from and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
- a) Obtained and read on a test check basis, the Debenture Trust Deeds and the Information Memorandum in respect of the secured Debentures and noted the particulars of security cover and the security cover percentage required to be maintained by the Company in respect of such Debentures, as indicated in the Statement.
 - b) Traced and agreed the principal amount of the Debentures outstanding as at March 31, 2024 to the financial results referred to in paragraph 5 above, and the books of account maintained by the Company as at and for the year ended March 31, 2024.
 - c) Traced the book value of assets indicated in the Statement to the financial results as at and for the year ended March 31, 2024 referred to in paragraph 5 above and other relevant records maintained by the company.
 - d) Obtained the list of the security cover maintained by the company.
 - e) Obtained the list and the book value of assets placed under lien or encumbrance for the purpose of obtaining any other loan and determined that such assets are not included in the calculation of security cover in respect of the Debentures on a test check basis.
 - f) Examined and verified the arithmetical accuracy of the computation of security cover indicated in the Statement.
 - g) Performed necessary inquiries with the Management and obtained necessary representations.



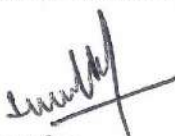
Conclusion

- 10 Based on the procedures performed by us, as referred to in paragraph 9 above and according to the information and explanations received and Management representations obtained, nothing has come to our attention that causes us to believe that;
- The computation of security cover available for debenture holders contained in the statement is not in agreement with the audited books of accounts and other relevant records and documents maintained by the Company.
 - Security cover available for debenture holders is not 100% or more than the cover required as per Offer Document/ Information Memorandum in respect of listed debt securities.

Restriction on Use

- 11 This certificate is being issued to the Company pursuant to the requirements of Regulation 54 of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). Our certificate should not to be used for any other purpose or by any person other than the addressees of this certificate. Accordingly, we do not accept or assume any liability or duty of care to any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For SGCO & Co. LLP
Chartered Accountants
Firm Regn. No. 112081W/W100184


Suresh Murarka
Partner
Membership No.: 044739
UDIN: 24044739BKARKP3999



Place: Mumbai
Date: May 15, 2024

For Khandelwal Jain & Co.
Chartered Accountants
Firm Regn. No. 105049W


S. S. Shah
Partner
Membership No.: 033632
UDIN: 24033632BKFHWI6707



Place: Mumbai
Date: May 15, 2024

Annexure-A

CERTIFICATE OF UTILISATION FOR THE QUARTER ENDED MARCH 31, 2024

Statement of utilization of issue proceeds:

Name of the issuer: LIC Housing Finance Limited

(₹ In Crore)

ISIN	Placement	Type of instrument	Date of raising funds	Amount Raised (Face value)	Funds utilized (Face value)	Any deviation (Yes/ No)	If 7 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9
INE115A14ES5	Private	CP	18-Jan-24	575.00	575.00	NO	NA	NA
INE115A14ET3	Private	CP	28-Feb-24	1,600.00	1,600.00	NO	NA	NA
INE115A14EU1	Private	CP	1-Mar-24	1,750.00	1,750.00	NO	NA	NA
INE115A14EV9	Private	CP	5-Mar-24	1,325.00	1,325.00	NO	NA	NA
INE115A14EW7	Private	CP	7-Mar-24	600.00	600.00	NO	NA	NA
INE115A14EX5	Private	CP	22-Mar-24	1,000.00	1,000.00	NO	NA	NA
INE115A14EY3	Private	CP	27-Mar-24	1,500.00	1,500.00	NO	NA	NA
INE115A14ES5	Private	CP	28-Mar-24	500.00	500.00	NO	NA	NA
INE115A07NU6	Private	NCD	31-Jan-24	1,000.00	1,000.00	NO	NA	NA
INE115A07QN4	Private	NCD	6-Feb-24	1,300.00	1,300.00	NO	NA	NA
INE115A07NP6	Private	NCD	9-Feb-24	501.00	501.00	NO	NA	NA
INE115A07QN4	Private	NCD	21-Feb-24	1,642.30	1,642.30	NO	NA	NA
INE115A07QN4	Private	NCD	26-Feb-24	800.00	800.00	NO	NA	NA
INE115A07QO2	Private	NCD	1-Mar-24	1,005.00	1,005.00	NO	NA	NA
INE115A07QO2	Private	NCD	11-Mar-24	1,190.00	1,190.00	NO	NA	NA
INE115A07QN4	Private	NCD	15-Mar-24	503.00	503.00	NO	NA	NA
INE115A07QO2	Private	NCD	15-Mar-24	505.00	505.00	NO	NA	NA
INE115A07QP9	Private	NCD	22-Mar-24	3,470.00	3,470.00	NO	NA	NA
INE115A07PN6	Private	NCD	28-Mar-24	1,780.00	1,780.00	NO	NA	NA
TOTAL				22,546.30	22,546.30			



CIN NO. : L65922MH1989PLC052257

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 Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
 Tel: + 91 22 2204 9682 /9799 /0006, Fax: +91 22 2204 9682, E-mail: lichousing@lichousing.com.

Annexure-B
Statement of deviation/variation in use of Issue proceeds:

Particulars	Remarks					
Name of listed entity	LIC Housing Finance Limited					
Mode of fund raising	Private placement					
Type of instrument	Non-convertible Securities and Commercial Deposit					
Date of raising funds	Refer Annexure - A					
Amount raised	Refer Annexure - A					
Report filed for quarter ended	31.03.2024					
Is there a deviation/ variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No					
If yes, details of the approval so required?	Not Applicable					
Date of approval	Not Applicable					
Explanation for the deviation/ variation	Not Applicable					
Comments of the audit committee after review	None					
Comments of the auditors, if any	None					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation, if any	Modified allocation, if any	Funds Utilised	Amount of deviation/Variation for the quarter according to applicable object(in core and in %)	Remarks, if any
-	-	-	-	-	-	-

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

Please take the above on record.



H. J. PANCHARIYA
 GENERAL MANAGER (ACCOUNTS)
 LIC HOUSING FINANCE LTD.
 CORPORATE OFFICE

Name of signatory:

General Manager (Accounts)

Date: 15.05.2024



CIN NO. : L65922MH1989PLC052257

Website : www.lichousing.com

 Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
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 Tel: + 91 22 2204 9682 /9799 /0006, Fax: +91 22 2204 9682, E-mail: lichousing@lichousing.com.

Related party disclosure for Six Month Period Ended 31st March 2024

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee for the year	Value of transaction during the reporting period for the period from 01-10-2023 to 31.03.2024	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (01-10-2023)	Closing balance (31.03.2024)
1	LIC Housing Finance Ltd.	LIC of India	Enterprise Having Significant Influence	Rent, Rates & Taxes	17.00	7.64	-	-
2	LIC Housing Finance Ltd.	LIC of India	Enterprise Having Significant Influence	Electricity Expenses	1.25	0.29	-	-
3	LIC Housing Finance Ltd.	LIC of India	Enterprise Having Significant Influence	Staff training, Conference, etc.	0.25	0.03	-	-
4	LIC Housing Finance Ltd.	LIC of India	Enterprise Having Significant Influence	Gratuity, Medclaim, GSLI and Pension Fund for staff posted from from LIC	3.50	0.84	-	-
5	LIC Housing Finance Ltd.	LIC of India	Enterprise Having Significant Influence	Contribution to LIC of India for a) Gratuity premium b) Renewal of group term Insurance and other payments related to Employees.	24.00	22.95	-	-
6	LIC Housing Finance Ltd.	LIC of India	Enterprise Having Significant Influence	Repayment of Non- Convertible Debentures	2,500.00	2,000.00	-	-
7	LIC Housing Finance Ltd.	LIC of India	Enterprise Having Significant Influence	Interest expenses on Secured and Unsecured loans/Debt Securities	1,238.46	790.69	-	-
8	LIC Housing Finance Ltd.	LIC of India	Enterprise Having Significant Influence	Balance as at the year end towards Non Convertible Debentures (Credit)	-	-	11,550.00	9,550.00
9	LIC Housing Finance Ltd.	LIC of India	Enterprise Having Significant Influence	Balance as at year end towards Interest Accrued on Non Convertible Debentures (Credit)	-	-	640.91	304.05
10	LIC Housing Finance Ltd.	LIC Mutual Fund Asset Management Co. Ltd	Associate company	Investment in Associate	21.60	-	-	-
11	LIC Housing Finance Ltd.	Shri P Koteswara Rao	Non-Independent Director	Sitting Fees & Other Expenses	As approved by NRC	0.08	-	-
12	LIC Housing Finance Ltd.	Shri Akshay Rout	Non-Independent Director	Sitting Fees & Other Expenses	As approved by NRC	0.06	-	-
13	LIC Housing Finance Ltd.	Shri Y. Viswanatha Gowd	Managing Director and CEO (Upto 31.07.2023)	Managerial Remuneration	As approved by NRC	-	-	-
14	LIC Housing Finance Ltd.	Shri T. Adhikari	Managing Director and CEO (From 03.08.2023)	Managerial Remuneration	As approved by NRC	0.29	-	-



Related party disclosure for Six Month Period Ended 31st March 2024

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee for the year	Value of transaction during the reporting period for the period from 01-10-2023 to 31.03.2024	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (01-10-2023)	Closing balance (31.03.2024)
15	LIC Housing Finance Ltd.	Shri T. Adhikari & Smt Kanak Adhikari	Managing Director and CEO & Relative	Outstanding Amount of Loan taken from the Company		-	0.40	0.38
16	LIC Housing Finance Ltd.	Mrs.Varsha Hardasani	Company Secretary	Managerial Remuneration	As approved by NRC	0.13	-	-
17	LIC Housing Finance Ltd.	Shri Sudipto Sil	Chief Finance Office	Managerial Remuneration	As approved by NRC	0.23	-	-
18	LIC Housing Finance Ltd.	Shri Sudipto Sil	CFO	Interest Expense on investment in Public Deposit by Close Members	As per Standard slab payout rates	0.03	-	-
19	LIC Housing Finance Ltd.	Shri Sudipto Sil & Sudeshna seal	Relative of KMP	Balance as at year end towards Public Deposit and Accrued Interest on Public Deposit (Credit)	-	-	0.13	0.13
20	LIC Housing Finance Ltd.	Smt Chhaya Seal (Mother of Supito sil)	Relative of KMP	Balance as at year end towards Public Deposit and Accrued Interest on Public Deposit (Credit)	-	-	0.14	0.15
21	LIC Housing Finance Ltd.	Shri Soumitra Seal (Brother of Supito sil)	Relative of KMP	Balance as at year end towards Public Deposit and Accrued Interest on Public Deposit (Credit)	-	-	0.54	0.54
22	LIC Housing Finance Ltd.	LIC Pension Fund Ltd.	Subsidiary of LIC of India	Interest Expense on Public Deposit	As per Standard slab payout rates	0.44	-	-
23	LIC Housing Finance Ltd.	LIC Pension Fund Ltd.	Subsidiary of LIC of India	Balance as at the year end towards Public Deposit and Accrued Interest on Public Deposit (Credit)	-	-	15.41	15.77
24	LIC Housing Finance Ltd.	LIC Card Services Ltd.	Subsidiary of LIC of India	Investment in Public Deposits	As per Standard slab payout rates	2.75	-	-
25	LIC Housing Finance Ltd.	LIC Card Services Ltd.	Subsidiary of LIC of India	Interest Expense on Public Deposit	As per Standard slab payout rates	0.75	-	-
26	LIC Housing Finance Ltd.	LIC Card Services Ltd.	Subsidiary of LIC of India	Balance as at the year end towards Public Deposit and Accrued Interest on Public Deposit (Credit)	-	-	17.90	21.27
27	LIC Housing Finance Ltd.	Shri Siddhartha Mohanty	KMP of LIC of India	Outstanding Amount of Loan taken from the Company	-	-	1.44	1.43
28	LIC Housing Finance Ltd.	Shri M.Jagannath	Non-Executive Nominee Director	Outstanding Amount of Loan taken from the Company	-	-	0.40	0.36
29	LIC Housing Finance Ltd.	Shri M.Jagannath	Non-Executive Nominee Director	Interest Expense on Public Deposit	As per Standard slab payout rates	0.01	-	-
30	LIC Housing Finance Ltd.	Shri M.Jagannath	Non-Executive Nominee Director	Balance as at the year end towards Public Deposit and Accrued Interest on Public Deposit (Credit)	-	-	-	-



Related party disclosure for Six Month Period Ended 31st March 2024

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee for the year	Value of transaction during the reporting period for the period from 01-10-2023 to 31.03.2024	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (01-10-2023)	Closing balance (31.03.2024)
31	LIC Housing Finance Ltd.	LICHFL Financial Services Ltd	Subsidiary Company	Rent Received	Wholly Owned subsidiary	0.23	-	-
32	LIC Housing Finance Ltd.	LICHFL Financial Services Ltd	Subsidiary Company	Interest expense on the Public Deposit	As per Standard slab payout rates	0.93	-	-
33	LIC Housing Finance Ltd.	LICHFL Financial Services Ltd	Subsidiary Company	Commission Expenses on Loan Business	Wholly Owned subsidiary	34.15	-	-
34	LIC Housing Finance Ltd.	LICHFL Financial Services Ltd	Subsidiary Company	Commission Expenses on Public Deposit	Wholly Owned subsidiary	0.01	-	-
35	LIC Housing Finance Ltd.	LICHFL Financial Services Ltd	Subsidiary Company	Reimbursement of Expenses	Wholly Owned subsidiary	0.09	-	-
36	LIC Housing Finance Ltd.	LICHFL Financial Services Ltd	Subsidiary Company	Balance as at the Year end towards payment of Commission Expense on Loan Business (Credit)	-	-	6.98	9.68
37	LIC Housing Finance Ltd.	LICHFL Financial Services Ltd	Subsidiary Company	Balance as at year end towards payment of Commission Expense on Public Deposit (Credit)	-	-	0.07	0.01
38	LIC Housing Finance Ltd.	LICHFL Financial Services Ltd	Subsidiary Company	Balance as at the Year end towards Public Deposit and Accrued Interest on Public Deposit (Credit)	-	-	26.43	27.19
39	LIC Housing Finance Ltd.	LICHFL Asset Management Company Ltd	Subsidiary company	Interest Expense on investment in Public Deposit by LICHFL Asset Management Co. Ltd.	As per Standard slab payout rates	0.61	-	-
40	LIC Housing Finance Ltd.	LICHFL Asset Management Company Ltd	Subsidiary company	Balance as at the year end towards expense reimbursement	-	-	0.01	0.01
41	LIC Housing Finance Ltd.	LICHFL Asset Management Company Ltd	Subsidiary company	Balance as at the year end towards Public Deposit and Accrued Interest on Public Deposit (Credit)	-	-	17.57	18.08
42	LIC Housing Finance Ltd.	LICHFL Care Homes Ltd	Subsidiary company	Investment in Public Deposit	As per Standard slab payout rates	4.50	-	-
43	LIC Housing Finance Ltd.	LICHFL Care Homes Ltd	Subsidiary company	Redemption of Public Deposit	As per Standard slab payout rates	3.76	-	-
44	LIC Housing Finance Ltd.	LICHFL Care Homes Ltd	Subsidiary company	Interest Expense on investment in Public Deposit by LICHFL Care Homes. Ltd.	As per Standard slab payout rates	0.26	-	-



Related party disclosure for Six Month Period Ended 31st March 2024

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee for the year	Value of transaction during the reporting period for the period from 01-10-2023 to 31.03.2024	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (01-10-2023)	Closing balance (31.03.2024)
45	LIC Housing Finance Ltd.	LICHFL Care Homes Ltd	Subsidiary company	Balance as at the Year end towards Public Deposit and Accrued Interest on Public Deposit (Credit)	-	-	6.81	7.52
46	LIC Housing Finance Ltd.	LICHFL Care Homes Ltd	Subsidiary company	Rent Received	Wholly Owned subsidiary	0.16	-	-
47	LIC Housing Finance Ltd.	LICHFL Trustee Company Private Ltd	Subsidiary company	Interest Expense on investment in Public Deposit	As per Standard slab payout rates	0.02	-	-
48	LIC Housing Finance Ltd.	LICHFL Trustee Company Private Ltd	Subsidiary company	Balance as at year end towards Public Deposit and Accrued Interest on Public Deposit (Credit)	-	-	0.74	0.76
49	LICHFL Financial Services Ltd	LIC of India	Enterprise Having Significant Influence	Income from Commission	Less than 10% of total turnover of Subsidiary	1.34	-	-
50	LICHFL Financial Services Ltd	LIC of India	Enterprise Having Significant Influence	Rent Paid	Less than 10% of total turnover of Subsidiary	0.12	-	-
51	LICHFL Financial Services Ltd	LIC of India	Enterprise Having Significant Influence	Net Contribution to LIC of India, P & GS, for Gratuity premium for employees (Post Employment Benefit)	Less than 10% of total turnover of Subsidiary	0.11	-	-
52	LICHFL Financial Services Ltd	LIC of India	Enterprise Having Significant Influence	Net Contribution to LIC of India, P & GS, for GTIS premium for employees (Post Employment Benefit)	Less than 10% of total turnover of Subsidiary	0.10	-	-
53	LICHFL Financial Services Ltd	LIC of India	Enterprise Having Significant Influence	Reimbursement of Mediclaim, GSLL, PF, Pension Fund etc for staff posted from LIC	Less than 10% of total turnover of Subsidiary	0.21	-	-
54	LICHFL Financial Services Ltd	LIC of India	Enterprise Having Significant Influence	Balance payable at end of Year end towards expense payable	-	-	-	0.21
55	LICHFL Financial Services Ltd	LIC Mutual Fund Trustee Company Pvt Ltd	Associate of LIC of India	Income From Commission	Less than 10% of total turnover of Subsidiary	0.03	-	-
56	LICHFL Financial Services Ltd	LIC Mutual Fund Trustee Company Pvt Ltd	Associate of LIC of India	Investment Income	Less than 10% of total turnover of Subsidiary	0.23	-	-
57	LICHFL Financial Services Ltd	M C Chaturvedi	Director & CEO	Managerial Remuneration	As Approved by Board	0.23	-	-



Related party disclosure for Six Month Period Ended 31st March 2024

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee for the year	Value of transaction during the reporting period for the period from 01-10-2023 to 31.03.2024	In case monies are due to either party as a result of the transaction	
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (01-10-2023)	Closing balance (31.03.2024)
58	LIC Housing Finance Ltd.	Mr. M C Chaturvedi	Director & CEO of LICHFL FSL	Outstanding Amount of Loan taken from the Company	-	1.11	-	1.11
59	LICHFL Financial Services Ltd	Mr. M C Chaturvedi	Director & CEO	Reimbursement of Expenses	Less than 10% of total turnover of Subsidiary	0.02	-	-
60	LICHFL Financial Services Ltd	Ms. Swapna Surve	KMP -Company Secretary	Managerial Remuneration	As Approved by Board	0.08	-	-
61	LICHFL Financial Services Ltd	Ms. Swapna Surve	KMP -Company Secretary	Outstanding Amount of Loan taken from the Company	-	0.17	0.45	0.61
62	LICHFL Financial Services Ltd	Mr. Pradeep Kelkar	Nominee Director	Outstanding Amount of Loan taken from the Company	-	-	0.66	0.66
63	LICHFL Asset Management Company Ltd	LIC of India	Enterprise Having Significant Influence	Expenses reimbursement (Salary deduction of Deputed Employee)	Less than 10% of total turnover of Subsidiary	0.10	-	-
64	LICHFL Asset Management Company Ltd	LIC of India	Enterprise Having Significant Influence	Fee Exp & Reimbursement of Expenses	Less than 10% of total turnover of Subsidiary	0.01	-	-
65	LICHFL Asset Management Company Ltd	LIC of India	Enterprise Having Significant Influence	Balance at the year end towards expense	-	-	-	0.0008
66	LICHFL Asset Management Company Ltd	Mr. Rajiv Gupta	KMP of Company	Managerial Remuneration	As approved by Board	0.10	-	-
67	LICHFL Asset Management Company Ltd	Mr. G.G Sambayyanamath	KMP of Company	Managerial Remuneration	As approved by Board	0.07	-	-
68	LICHFL Asset Management Company Ltd	Mr. Surinder Mohan	KMP of Company	Managerial Remuneration	As approved by Board	0.17	-	-
69	LICHFL Asset Management Company Ltd	Mr. Dhananjay Mungale	Director	Sitting Fees	As approved by Board	0.01	-	-
70	LICHFL Asset Management Company Ltd	Mr. Ashwani Kumar	Director	Sitting Fees	As approved by Board	0.01	-	-
71	LICHFL Asset Management Company Ltd	Mr. Anil Kaul	Director	Sitting Fees	As approved by Board	0.01	-	-



Related party disclosure for Six Month Period Ended 31st March 2024

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee for the year	Value of transaction during the reporting period for the period from 01-10-2023 to 31.03.2024	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (01-10-2023)	Closing balance (31.03.2024)
72	LICHFL Asset Management Company Ltd	Ms Aakanchha Vyas	KMP of Company	Managerial Remuneration	As approved by Board	0.01	-	-
73	LICHFL Care Homes Ltd	LIC of India	Enterprise Having Significant Influence	Reimbursement of Mediclaim, GSLLI, PF, Pension Fund etc for staff posted from LIC	0.30	0.08	-	-
74	LICHFL Care Homes Ltd	Mr. Pramoda Ranjan Mishra	Nominee Director & Chairman	Managerial Remuneration	1.00	0.22	-	-
75	LIC Housing Finance Ltd.	Mr. Pramoda Ranjan Mishra	Nominee Director & Chairman of Subsidiary	Outstanding Amount of Loan taken from the Company	-	-	-	0.41
76	LICHFL Care Homes Ltd	Shri.Tapas Ranjan Mallick	Director	Managerial Remuneration	0.75	-	-	-
77	LICHFL Care Homes Ltd	Madhav Kumar	Non Executive Director	Sitting Fees	As approved by Board	0.002	-	-
78	LICHFL Care Homes Ltd	Sushma rathour	Chief Financial Officer	Managerial Remuneration	As approved by Board	0.07	-	-
79	LICHFL Care Homes Ltd	Sushma rathour	Chief Financial Officer	Interest Expense on investment in Public Deposit	As per Standard slab payout rates	0.002	-	-
80	LICHFL Care Homes Ltd	Sushma rathour	Chief Financial Officer	Balance as at the year end towards Public Deposit and Accrued Interest on Public Deposit (Credit)	-	-	0.03	0.03
81	LICHFL Care Homes Ltd	Pratik Darji	Company Secretary	Managerial Remuneration	As approved by Board	0.10	-	-
82	LICHFL Trustee Company Private Ltd	Shri Jagdish Capoor	KMP of Company	Sitting Fees	As approved by Board	0.003	-	-
83	LICHFL Trustee Company Private Ltd	LICHFL Urban Development Fund	Trust	Trusteeship Fees	0.06	0.02	-	-
84	LICHFL Trustee Company Private Ltd	LICHFL Housing and Infrastructure Trust	Trust	Trusteeship Fees	0.11	0.05	-	-
Total					3,808.28	2,876.75		

Notes:

- Company has not given any loan, inter corporate deposit, advances or made any investment to the related party during the reporting period except servicing of NCD (repayment of Principal & Interest)



To,
The Board of Directors,
LIC Housing Finance Limited.,
Bombay Life Building, 2nd Floor,
45/47, Veer Nariman Road,
Mumbai – 400 001.

Date: 15th May 2024

CERTIFICATION

We the undersigned T. Adhikari, Managing Director & CEO and Sudipto Sil, Chief Financial Officer hereby certify that for the Quarter ended 31st March 2024 we have reviewed the financial results and that to the best of our knowledge and belief:

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.



Managing Director & CEO



Chief Financial Officer

The Board of Directors,
LIC Housing Finance Limited.,
Bombay Life Building, 2nd Floor,
45/47, Veer Nariman Road,
Mumbai – 400 001.

Date: 15th May, 2024

ANNUAL CERTIFICATION

We the undersigned T. Adhikari, Managing Director & CEO and Sudipto Sil, Chief Financial Officer hereby certify that for the financial year ended 31st March 2024, we have reviewed annual accounts, financial statement and the cash flow statement and that to the best of our knowledge and belief:

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;
3. There are no transactions entered into by the Company during the year which are fraudulent, illegal or violate the Company's code of conduct;
4. We accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of some internal control system of the Company and we have disclosed to the auditors and the Audit Committee the deficiencies, of which we are aware, in the design or operation of the internal control systems and we have taken the steps to rectify these deficiencies.
5. We further certify that:
 - (a) there have been no significant changes in internal control during this year.
 - (b) there have been no significant changes in accounting policies during this year except as mentioned in the significant accounting policies and notes to accounts.
 - (c) there have been some instances of fraud though not significant. There were no involvement of management and there would not have been involvement of employees having a significant role in the Company's internal control system.



Managing Director & CEO



Chief Financial Officer

CIN NO. : L65922MH1989PLC052257

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