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January 26, 2024

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Fax: 022-2272 2037/2039/2041/3121
BSE Scrip Code: 532348

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Fax: 022-2659 8237/38; 2659 8347/48
NSE Symbol: SUBEXLTD

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform that the Reserve Bank of India has granted in-principle approval to Subex Account Aggregator Services Private Limited, a wholly owned subsidiary of the Company, for setting up the business of Account Aggregator.

The details as required under Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as “Annexure A” to this letter.

Kindly take the same on record.

Thanking you

**Yours truly,
For Subex Limited**

**G V Krishnakanth
Company Secretary & Compliance Officer**

Encl.: as above

Subex Limited

CIN - L85110KA1994PLC016663

Registered Address : Pritech Park - SEZ, Block-09, 4th Floor B Wing
Survey No. 51 to 64/4, Outer Ring Road, Bellandur Village, Varthur Hobli, Bengaluru - 560 103. India

Annexure- A

Sl. No.	Particulars	Details
1.	Name of the regulatory or licensing authority;	Reserve Bank of India (RBI)
2.	Brief details of the approval/ license obtained/ withdrawn/ surrendered ;	In-principle approval granted to ‘Subex Account Aggregator Services Private Limited’, a wholly owned subsidiary of the Company for setting up the business of Account Aggregator.
3.	Impact/ relevance of such approval/ license to the listed entity;	After being satisfied that the subsidiary company (Subex Account Aggregator Services Private Limited) has put in place necessary infrastructure and compliance with the registration requirements are completed, certificate of registration will be granted by the RBI for commencement of operation of AA services.
4.	Withdrawal/ cancellation or suspension of licence/ approval by the regulatory or licensing authority, with reasons for such action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any;	Not Applicable
5.	Period for which such approval/license is/was valid;	The validity of the in-principle approval is twelve months
6.	The actual impact (monetary or otherwise) along with corrective actions taken by the listed entity pursuant to the withdrawal, cancellation or suspension of the key license/ approval.	Not Applicable

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