



April 16, 2019

To, Compliance Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001	To, Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra-(E), Mumbai-400051
Code No:- 539889	Code No. PARAGMILK

Dear Sir(s)/Madam

Sub: Certificate Pursuant to Regulation 40(9) and 40(10) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the Half Year ended March 31, 2019.

Pursuant to Regulation 40(9) and 40(10) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the certificate dated April 12, 2019 furnished by Practicing Company Secretary for the half year ended March 31, 2019 .

Kindly take the same on record .

For Parag Milk Foods Limited

Rachana Sangneria
Company Secretary and Compliance Officer
ACS No .10280

Encl: as above



**CHAITANYA UDGIRKAR & ASSOCIATES
COMPANY SECRETARIES**

B-3, 302, GANGA CONSTELLA,
NEAR EON IT PARK, KHARADI,
PUNE - 411014
MOB: 7276315835
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**CERTIFICATE UNDER REGULATION 40(9) OF SECURITIES AND EXCHANGE BOARD
OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015
FOR THE HALF YEAR ENDED ON MARCH 31, 2019**

We have examined Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **PARAG MILK FOODS LIMITED** (hereinafter called "the Company"), having Registered Office at Flat No. 1, Plot No. 19, Nav Rajasthan Soc, Behind Ratna Memorial Hospital, SB Road, Shivajinagar, Pune - 411016, maintained by **Karvy Fintech Private Limited**, Registrar and Share Transfer Agents, having Registered Office at "Karvy Selenium Tower B", Plot No. 31 and 32, Financial District, Nanakramguda, Gachibowli, Hyderabad - 500032, pertaining to transfer of equity shares of the Company for the period from October 01, 2018 to March 31, 2019 for the purpose of issuing a Certificate as per Regulation 40(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Listing Agreement entered into by, Parag Milk Foods Limited with BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) and based on the information provided by the Company, We hereby certify that :

No request for transfer / transmission / deletion / sub-division / consolidation / renewal / duplicate / exchange of shares or endorsement of calls / allotment monies were received by the Company, during the period under review.

**For Chaitanya Udgirkar & Associates,
Company Secretaries**



**Chaitanya Udgirkar
Membership Number: 49740
Certificate of Practice: 18161**

Date: April 12, 2019
Place: Pune