

एमएसटीसी लिमिटेड (भारत सरकार का उपक्रम) MSTC LIMITED (A Govt. of India Enterprise) CIN : L27320WB1964GOI026211



MSTC/CS/SE/277

 The Dy. Manager (Listing) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 (Scrip Code: 542597) 26th October, 2021

 The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051 (Scrip Code: MSTCLTD)

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref: Letter dated 01.10.2019 from MSTC Limited to the Stock Exchanges on this matter.

This is in reference to the disclosure vide letter dated 01.10.2019 referred above, wherein MSTC Limited had already disclosed about the dispute pending between MSTC Limited and Standard Chartered Bank ("SCB") with respect to the receivable purchase agreement dated August 29, 2008 ("RPA") entered into by our Company with SCB wherein, SCB purchased the receivables from our Company in relation to the export of gold jewellery.

Further to above we would like to state that pending an appeal of MSTC Limited at DRAT, the Recovery Officer has finalized the auction programme to sell the attached properties of MSTC Limited and auction date has been fixed as 22.12.2021 and the Recovery Proceeding is further adjourned to 27.10.2021 for filing affidavit of dues, encumbrances etc. of the properties.

MSTC Limited has filed a Writ Petition before the Hon'ble Bombay High Court to stay the auction proceeding due to the prevailing vacancy of the Chairperson at DRAT, Mumbai, thereby the Appeal filed by MSTC Limited being unheard. Since the matter is subjudice and pending before the Hon'ble High Court of Bombay, we perceive that there will not be any material impact on the Company at this juncture.

This is for your information and records.

Thanking you,

Yours faithfully, For MSTC Limited



(Ajay Kumar Rai) Company Secretary & Compliance Officer

www.mstcindia.co.in / www.mstcecommerce.com

पंजीकृत कार्यालय : प्लॉट सं. सीएफ 18/2, मार्ग सं. 175, एक्शन एरिया 1 सी, न्यूटाऊन कोलकाता-700 156, प.ब. Regd. Office : Plot No. CF18/2, Street No. 175, Action Area 1C, New Town, Kolkata - 700 156 W.B. Phone: 91-33-2340 -0000/0011/0012/0013