

Magnum Ventures Limited

CIN: L21093DL1980PLC010492

Registered Office: HNO-MN01, Hub and Oak, E-14, Lower Ground Floor, Defence Colony,
New Delhi-110024 Phone: +91-11-42420015

E-mail: info@magnumventures.in Website: www.magnumventures.in

Date: 14th February, 2023

Department of Corporate Services BSE Limited Phiroj JeeJeeboy Tower, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, Bandra-Kurla Complex Bandra(E) Mumbai-400 051
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Ref: Scrip Code

BSE: 532896

NSE: MAGNUM

Dear Sirs,

Sub: Outcome of the Meeting of the Board of Directors held on 14th February, 2023

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III, we wish to inform you that the Board of Directors at its meeting held today, i.e., 14 February 2023, at Country Inn & Suites by Radisson, 64/6, Site-IV, Industrial Area, Sahibabad, Ghaziabad, U.P. 201010 inter alia, considered and approved the following:

I. **Unaudited Financial Result of the Company for the quarter and nine months ended December 31, 2022;** and

We are enclosing herewith the unaudited financial results of the Company for the quarter and nine months ended December 31, 2022 with segment wise report, Profit & Loss, Asset & Liability Statement, and Limited Review Report thereon received from the Statutory Auditors of the Company on the said results.

II. **Issue and allotment of Warrants convertible into Equity Shares.**

This is in furtherance to the intimation given by the Company on 10 January 2023.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform you that pursuant to the approval of the Board of Directors of the Company at its meeting held on 10 January 2023 and approval of the members of the Company at Extraordinary General Meeting ("EGM") held on 08 February 2023 and in-principle approval granted by BSE Limited and National Stock Exchange of India Limited vide their respective letters dated 08 February 2023 and upon receipt of an amount aggregating to Rs. 11,09,37,500 (Rupees Eleven Crores Nine Lakhs Thirty Seven Thousand and Five Hundred only) at the rate of Rs. 6.25 (Rupees Six Paise Two Five Only) per warrant, being 25% of the issue price per warrant as upfront payment ("Warrant Subscription Price") and application forms from the 4 proposed allottees, the Board of Directors of the Company, has on 14 February 2023, considered and approved the allotment of 1,77,50,000 (One Crores Seventy Seven Lakhs Fifty Thousand) warrants at a price of Rs.

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25.00/- (Rupees Twenty Five only) each payable in cash ("Warrant Issue Price"), aggregating upto Rs. 44,37,50,000/- (Rupees Forty Four Crores Thirty Seven Lakhs Fifty Thousand Only) ("Total Issue Size") on preferential basis to the Promoter/ Promoter Group of the Company as mentioned in the notice of EGM. Each warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of the Company having face value of Rs. 10/- (Rupee Ten only) each in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of Rs. 18.75 per warrant ("Warrant Exercise Price"), being 75% of the issue price per warrant from the Proposed Allottees pursuant to exercise of conversion option against each such warrant, within 18 months from the date of allotment of warrants.

There is no change in the paid-up equity share capital of the Company, as the Company has only allotted warrants to the Proposed Allottees.

Further, the details regarding the issuance of securities as required pursuant to Schedule III of the SEBI Listing Regulations read with the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed.

The Board Meeting was commenced at 12:15 PM and concluded at 01:30 PM.

The aforesaid intimation is also being hosted on the website of the Company www.magnumventures.in

You are requested to kindly take the same on record.

Thanking You,

For MAGNUM VENTURES LIMITED



Aaina Gupta
Company Secretary cum Compliance Officer

MAGNUM VENTURES LIMITED
CIN: L21093DL1980PLC010492
 Regd. Office: HNO-MN01, Hub and Oak E-14 Lower Ground Floor
 Defence Colony, South Delhi, New Delhi-110024
 Web-Site: www.magnumventures.in, E-Mail: magnumventures@gmail.com

Statement of Unaudited Financial Results for the Quarter and Nine Month ended 31st December, 2022

S. No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	INCOME						
I	Revenue from operations	9,480.95	12,925.39	9,180.00	34,004.70	21,512.00	32,830.11
II	Other Income	130.19	45.42	99.00	298.71	223.00	330.02
III	Total Income (I+ II)	9,611.14	12,970.81	9,279.00	34,303.41	21,735.00	33,160.13
IV	EXPENSES						
(a)	Cost of materials consumed	8,483.36	9,298.63	7,183.00	27,518.57	16,360.00	24,512.79
(b)	Purchases of Stock-In-Trade	NA	NA	NA	NA	NA	NA
(c)	Changes in Inventories of finished goods work-in-progress and Stock-in-Trade	-1,350.87	904.84	-689.00	-1,211.15	-879.00	-387.24
(d)	Employee benefits expense	1,008.67	1,017.04	822.00	2,986.84	2,144.00	3,163.75
(e)	Finance costs	67.19	93.50	50.00	262.76	147.00	240.55
(f)	Depreciation and amortisation expense	422.69	405.22	392.00	1,257.44	1,207.00	1,507.69
(g)	Other expenses	841.55	871.91	1,083.00	2,778.67	2,311.00	3,334.46
	Total Expenses (IV)	9,472.60	12,591.14	8,841.00	33,593.14	21,290.00	32,372.00
V	Profit/ (Loss) before exceptional and tax (III-IV)	138.55	379.67	438.00	710.28	445.00	788.13
VI	Exceptional Items	0.00	-0.91	319.67	-4,267.41	320.00	320.06
VII	Profit/ (Loss) before Tax (V-VI)	138.55	380.58	118.33	4,977.68	125.00	468.07
VIII	Tax expense (Net)						
(1)	Current tax	-	-	-	-	-	-
(2)	Deferred tax	-39.89	-	-	-39.89	-	-46.69
	Total Tax Expenses (Net)	-39.89	-	-	-39.89	-	-46.69
IX	Profit/ (Loss) for the period(VII-VIII)	178.43	380.58	118.33	5,017.57	125.00	514.76
X	Other Comprehensive Income						
(a)	Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-	-	54.92
(b)	Items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
	Tax Impact on other comprehensive income	-	-	-	-	-	-14.28
	Other Comprehensive Income for the period (net of Income Tax)	-	-	-	-	-	40.64
XI	Total Comprehensive Income for the period (IX+X)	178.43	380.58	118.33	5,017.57	125.00	555.40
XII	Paid up Equity Share Capital (Face Value Rs.10/- per share)	3760.1884	3760.1884	3760.1884	3760.1884	3760.1884	3760.1884
XIII	Earnings per Equity Share:						
(1)	Basic	0.47	1.01	0.31	13.34	0.33	1.48
(2)	Diluted	0.47	1.01	0.31	13.34	0.33	1.48

Segment-wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (LODR) Regulations, 2015

S. No	Particulars	Quarter Ended			NINE Month Ended		Year Ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Segment Revenue						
1	Paper	7,435.23	11,472.96	7,585.00	28,766.74	18,324.00	28,042.70
	Hotel	2,175.91	1,497.85	1,693.00	5,536.67	3,411.00	5,117.43
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total	9,611.14	12,970.81	9,278.00	34,303.41	21,735.00	33,160.13
	Segment Results						
2	Paper	-392.95	398.58	-130.00	4,230.70	-61.00	230.17
	Hotel	598.68	75.49	297.00	1,009.74	333.00	478.45
	Less: Finance Cost	67.19	93.50	50.00	262.76	147.00	240.55
	Total	138.54	380.57	117.00	4,977.68	125.00	468.07
	Segment Assets						
3	Paper	40,778.34	43,627.56	42,688.00	40,778.34	42,688.00	42,915.05
	Hotel	-9,645.73	-10,303.35	-11,999.00	-9,645.73	-11,999.00	-11,418.50
	Total	31,132.61	33,324.21	30,689.00	31,132.61	30,689.00	31,496.55
	Segment Liabilities						
4	Paper	29,301.40	31,717.15	35,495.00	29,301.40	35,495.00	35,446.29
	Hotel	1,930.88	1,885.15	742.00	1,930.88	742.00	1,167.51
	Total	31,232.28	33,602.30	36,237.00	31,232.28	36,237.00	36,613.80
5	Capital Employed (Segment Assets - Segment Liabilities)						
	Paper	11,476.94	11,910.41	7,193.00	11,476.94	7,193.00	7,468.76
	Hotel	-11,576.61	-12,188.51	-12,741.00	-11,576.61	-12,741.00	-12,586.01
	Total	-99.67	-278.10	-5,548.00	-99.67	-5,548.00	-5,117.25

Sanjay

Maya Jais



Statement of Assets and Liabilities

(In Lacs)

S. No.	Particulars	As on 31ST December, 2022	As on 31ST December, 2021	As on 31st March, 2022
A	Assets			
	Non-Current Assets			
1	a) Property, Plant and Equipment	18,107.03	19,016.00	18,856.57
	b) Intangible Assets	5.71	6.00	6.72
	c) Right of Use Asset	2,055.59	627.00	2,276.33
	d) Financial Asset			
	i) Other Financial Asset	183.84	194.00	176.50
	Sub Total-Non Current Assets	20,352.18	19,843.00	21,316.11
	Current Assets			
2	a) Inventories	5,874.16	5,068.00	3,291.31
	b) Financial Assets			
	i) Trade Receivable	3,777.66	4,434.00	5,553.69
	ii) Cash and Cash Equivalent	367.12	477.00	526.12
	iii) Loans	551.36	428.00	619.72
	iv) Other Financial Assets	-	92.00	34.66
	c) Other Current Assets	210.13	347.00	154.96
	Sub Total Current Assets	10,780.43	10,846.00	10,180.45
	TOTAL ASSETS	31,132.61	30,689.00	31,496.56
B	Equity and Liabilities			
	Equity			
3	a) Share Capital	3,760.19	3,760.00	3,760.19
	b) Other Equity	-3,859.86	-9,307.00	-8,877.43
	Sub-Total Equity	-99.67	-5,547.00	-5,117.24
	Liabilities			
	Non-Current Liabilities			
4	a) Financial Liabilities			
	i) Borrowings	12,012.17	23,158.00	18,072.67
	ii) Lease Liabilities	1,907.62	645.00	2,023.15
	b) Provisions	549.96	492.00	516.90
	c) Deferred Tax Liabilities (Net)	1,841.37	1,913.00	1,881.26
	Sub-Total Non-Current Liabilities	16,311.12	26,208.00	22,493.97
	Current Liabilities			
5	a) Financial Liabilities			
	i) Borrowings	8,004.57	5,211.00	9,287.98
	ii) Lease Liabilities	361.17		369.96
	iii) Trade Payable			
	Total Outstanding dues of Micro Enterprises and Small Enterprises	155.07	166.00	192.99
	Total Outstanding dues of creditors other than dues to Micro and Small Enterprises	4,484.28	3,491.00	2,995.60
	iv) Other Financial Liability	336.22	282.00	197.79
	b) Other Current Liabilities	1,469.93	699.00	820.62
	c) Provisions	109.93	179.00	254.89
	Sub Total Current Liabilities	14,921.16	10,028.00	14,119.83
	TOTAL EQUITY AND LIABILITIES	31,132.61	30,689.00	31,496.56

Note:

- The Company has chosen to exercise the option of lower tax rate of 25.17% (Inclusive of Surcharge and Cess) u/s. 115BAA of the Income Tax Act 1961 as Introduced by the Taxation Laws (Amendment) Ordinance 2019. Accordingly, the Company has recognised and remeasured the deferred tax liabilities and assets on the basis of the rate of tax prescribed by the said section. The Impact of this change have been recognised in Profit and Loss for the nine months ended December 31,2022.
- However Company has not created any current tax provision, since there is surplus brought forward losses to meet any tax liability.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Nil Investors complaint was pending at the beginning of the quarter, During the quarter no complaint was received, Nil Complaint was pending as on 31st December, 2022.
- After Review by the Audit Committee, the above Financial Results have been approved by the Board of Directors at its meeting held on 14th February, 2023. The Statutory Auditor of the company has carried out Limited Review of aforesaid result.
- The figures for the previous period have been regrouped/ rearranged wherever necessary.
- EPS for the Quarter are not annualised.

Place: Ghaziabad
Date: 14th February, 2023

For Magnum Ventures Limited

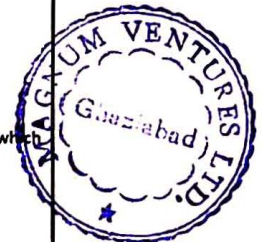
Abhay Jain
Abhay Jain
Managing Director

These Financial Statements do not contain any false or misleading statement or figure and do not omit any material fact which may make the statements or figures contained therein misleading.

Place: Ghaziabad
Date: 14th February, 2023

For Magnum Ventures Limited

Pankaj
Pankaj
Chief Financial Officer



AGGARWAL & RAMPAL

CHARTERED ACCOUNTANTS

2nd Floor, 19, Local Shopping Complex,

Madangir, New Delhi-110062, INDIA

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E-mail : admin@aggarwalrampal.com

www.aggarwalrampal.com

LIMITED REVIEW REPORT

To

The Board of Directors

M/s MAGNUM VENTURES LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s **MAGNUM VENTURES LIMITED** (the 'Company') for the quarter ended December 31, 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulation').

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above we observe the following-

1. *Balance of debtors and creditors are subject to confirmation and reconciliation, consequential effect (if any) on the financial statements remains unascertained.*
2. *The inventory has been physically verified by the management and it being a technical matter we are unable to comment upon the quantity, pricing and method being used for valuation of the inventory and have relied upon the value and quantity certified by the management.*



3. *The Company is not regular in repayment of dues to M/s Alchemist Assets Reconstruction Company Ltd and the total overdue as on December 31, 2022 amounts to Rs. 674.70 lakhs.*
4. *We refer to the Extension of the OTS Scheme sanctioned on November 25, 2022 in respect of Original OTS scheme sanctioned on November 05, 2021 to the Bank of Baroda (erstwhile Vijaya Bank) the company was required to deposit an amounts of Rs. 125.00 lakhs till the first week of January 2023 and the same the company is not regular in repayment of dues and the total overdue as on date amounts to Rs. 125.00 lakhs.*
5. *The company and its director Including erstwhile directors and company secretary had received the show cause notice dated September 02, 2022 u/s 11(1),11(4), 11(4A), 11B(1), 11B(2) read with section 15HA and section 15HB of Securities Exchange Board of India Act 1992 and Rule 4 of Securities Exchange Board of India Rules 1995 subsequent to the investigation conducted by the Securities Exchange Board of India for the year ended March 2017 to March 2020. The company has filed its detailed submission on various dates in response to the said notice and no provision for any penalty or fines(if Imposed) has been accounted in the financials.*

Apart from that nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aggarwal & Rampal

Chartered Accountants

F.R.No.003072N



Praveen Kumar Rampal

Partner

M.No. 082226

UDIN. 23082226BGZHLQ8605

Place: New Delhi

Date: 14th February, 2023

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Disclosure pursuant to Schedule III of Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

S. No.	Particulars of Disclosure	Disclosure
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Issuance up to 1,77,50,000 (One Crore Seventy Seven Lakhs Fifty Thousand) Warrants Convertible into Equity Shares, each carrying a right exercisable by the warrant holder to subscribe to one (1) equity share of the face value of ₹ 10/- (Rupees Ten only) each against each Warrant at an issue price of ₹ 25/- (Rupees Twenty Five Only) (including a premium of Rs. 15/- (Rupees Fifteen Only)).
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue on a private placement basis.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issuance up to 1,77,50,000 (One Crore Seventy Seven Lakhs Fifty Thousand) Equity Warrants (Convertible into Equity Shares) at an issue price of ₹ 25/- (Rupees Twenty Five Only) (including a premium of Rs. 15/- (Rupees Fifteen Only), aggregating up to ₹ 44,37,50,000 (Rupees Forty Four Crore Thirty Seven lacs Fifty Thousand Only), of which an amount equivalent to 25% (Twenty Five percent) of the Per Share Warrant Price is received by the Company at the time of allotment of the Warrants and the balance 75% (Seventy Five percent) of the Per Share Warrant Price shall be payable to the Company at the time of issue and allotment of the Equity Shares upon exercise of the option attached to the relevant Warrants.
4.	<u>In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s)</u> i. names of the investors;	<u>Names of the investors-</u> A. Parmod Kumar Jain B. Pardeep Kumar Jain C. Abhey Kumar Jain D. Parv Jain

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ii. post allotment of securities outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	<u>Outcome of Allotment</u>																								
	<table border="1"><thead><tr><th>Sr. No.</th><th>Names</th><th>Pre-preferential holding (%)</th><th>Present issue of Fully Convertible Equity Warrants & Equity Shares</th><th>Post preferential holding (%) (assuming full conversion)</th></tr></thead><tbody><tr><td>1.</td><td>Parmod Kumar Jain</td><td>2,00,150 (0.53)</td><td>44,37,500</td><td>46,37,650 (8.38)</td></tr><tr><td>2.</td><td>Pardeep Kumar Jain</td><td>2,00,650 (0.53)</td><td>44,37,500</td><td>46,38,150 (8.38)</td></tr><tr><td>3.</td><td>Abhey Kumar Jain</td><td>3,02,600 (0.80)</td><td>44,37,500</td><td>47,40,100 (8.56)</td></tr><tr><td>4.</td><td>Parv Jain</td><td>Nil (0.00)</td><td>44,37,500</td><td>44,37,500 (8.02)</td></tr></tbody></table>	Sr. No.	Names	Pre-preferential holding (%)	Present issue of Fully Convertible Equity Warrants & Equity Shares	Post preferential holding (%) (assuming full conversion)	1.	Parmod Kumar Jain	2,00,150 (0.53)	44,37,500	46,37,650 (8.38)	2.	Pardeep Kumar Jain	2,00,650 (0.53)	44,37,500	46,38,150 (8.38)	3.	Abhey Kumar Jain	3,02,600 (0.80)	44,37,500	47,40,100 (8.56)	4.	Parv Jain	Nil (0.00)	44,37,500
Sr. No.	Names	Pre-preferential holding (%)	Present issue of Fully Convertible Equity Warrants & Equity Shares	Post preferential holding (%) (assuming full conversion)																					
1.	Parmod Kumar Jain	2,00,150 (0.53)	44,37,500	46,37,650 (8.38)																					
2.	Pardeep Kumar Jain	2,00,650 (0.53)	44,37,500	46,38,150 (8.38)																					
3.	Abhey Kumar Jain	3,02,600 (0.80)	44,37,500	47,40,100 (8.56)																					
4.	Parv Jain	Nil (0.00)	44,37,500	44,37,500 (8.02)																					
iii. in case of convertibles- intimation on conversion of securities or on lapse of the tenure of the instrument	<u>Number of investors- Four</u> A. Parmod Kumar Jain B. Pardeep Kumar Jain C. Abhey Kumar Jain D. Parv Jain																								
	<u>Issue Price:</u> Warrants at a price of ₹25 (Rupees Twenty Five Only) per Warrant, of which an amount equivalent to 25% (Twenty Five percent) of the Per Share Warrant Price is received by the Company at the time of allotment of the Warrants, and the balance 75% (Seventy Five percent) of per share Warrant Price shall be payable to the Company at the time of issue and allotment of the Equity Shares upon exercise of the option attached to the relevant Warrant. Each of the Warrants is exercisable into 1 Equity Share having face value of ₹ 10/- (Rupees Ten Only) each. The tenor of the Warrants is 18 months from the date of their allotment. The Warrants shall be convertible in one or more tranches.																								
5.	Any cancellation or termination	Not Applicable																							

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	of proposal for issuance of securities Including reasons thereof	
6.	Lock-In	The Equity Shares/ Warrants/ Resulting Equity Shares shall be subject to 'lock-in' as prescribed under the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.