

Date:- 16th October, 2023

To,

National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex Bandra (E), Mumbai- 400 051, Maharashtra, INDIA

Symbol: SIGMA Scrip Code: 543917

Sub.:- Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") in respect of Sigma Solve Inc. becoming Wholly Owned Subsidiary.

BSE Limited

Phiroze Jeejeebhoy Towers

Maharashtra, INDIA

Dalal Streel Mumbai-400 001

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are glad to inform you that your Company Sigma Solve Limited's stake in its subsidiary Sigma Solve Inc. has, as a result of Buy Back in Subsidiary, raise from 59.81% to 100% making the said subsidiary an Wholly Owned Subsidiary.

Details of material disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 9, 2015 are annexed under.

Kindly take note of the same and update on record of the Company accordingly.

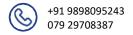
Thanking you.

Yours faithfully, For, Sigma Solve Limited



Prakash R Parikh Managing Director DIN: 03019773

Encl.: As Above









Annexure I

Disclo	, , , ,	15 read with		gations and rcular No.
	FD/CMD/4/2015, dated September 9, 2015		u tha arrant	a that are
Α	Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of			
	Listing Regulations			
1.5	Other Restructuring			
a)	Details and reasons for restructuring	Sigma Solve Inc. is the Subsidiary Company of Sigma Solve Limited ("SSL"). SSL held 59.81% stake in the Subsidiary. However the said stake of 59.81% has raised to 100% as a result of Buy Back of Securities floated by the Sigma Solve Inc. SSL has refused to participate into the Buy Back of Sigma Solve Inc. and as a result today when the Buy Back has completed in Sigma Solve Inc. the stake of SSL in Sigma Solve Inc. is 100% and made it its Wholly Owned Subsidiary. Also, there was no Outflow of Cash from the funds of the Company.		
b)	Quantitative and/ or Qualitative effect of restructuring	The SSL will receive 100% benefit of profit earned by the Subsidiary and the quality of management in both the Companies will get improved.		
c)	Details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring	None		
d)	Brief details of change in shareholding pattern (if any)of all entities	The Sharehold Solve Inc. will b Name of Shareholders Biren Zaverchand Prerak Parikh Sigma Solve Limited Total	e as follows	_

