



GROWING TOGETHER

**BIL/SE/2023-2024**

25<sup>th</sup> November, 2023

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**National Stock Exchange of India Ltd**

5<sup>th</sup> Floor, Exchange Plaza  
Bandra Kurla Complex  
Bandra (E), Mumbai 400 051

**Scrip Code: 502355 (Equity)**

**Scrip Code : 973556 (Debt)**

Trading Symbol: BALKRISIND

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on Saturday, the 25<sup>th</sup> November, 2023**

Dear Sirs,

Pursuant to Regulation 30 read with Schedule III Part A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), we wish to inform that based on the recommendation of Nomination and Remuneration Committee, the Board at its meeting held on 25<sup>th</sup> November, 2023 has approved the following subject to the approval of the Shareholders of the Company.

- Re-appointment of Mr. Rajiv Poddar (DIN: 00160758) as Joint Managing Director of the Company for a period of five years w.e.f. 22<sup>nd</sup> January, 2024.
- Re-appointment of Mrs. Shruti Shah (DIN: 08337714) as Independent Director of the Company for a period of five years w.e.f. 8<sup>th</sup> February, 2024.
- Appointment of Mr. Laxmidas Merchant (DIN: 00007722) as an Additional Director (Independent Director) of the Company for a period of five years w.e.f. 28<sup>th</sup> March, 2024.
- Appointment of Mr. Rahul Dutt (DIN: 08872616) as an Additional Director (Independent Director) of the Company for a period of five years w.e.f. 28<sup>th</sup> March, 2024.

The information required to be submitted pursuant to Regulation 30 of the Listing Regulations, is enclosed in **Annexure - I**.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For **Balkrishna Industries Limited**

**Vipul Shah**

**Director & Company Secretary**

**And Compliance Officer**

**DIN: 05199526**

Encl: as above

**Balkrishna Industries Ltd.**

**CIN No.: L99999MH1961PLC012185**

**Corporate Office : BKT House, C / 15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, India.**

**Tel: +91 22 6666 3800 Fax: +91 22 6666 3898/99 www.bkt-tires.com**

**Registered Office: B-66, Waluj MIDC, Waluj Industrial Area, Chhatrapati Sambhaji Nagar– 431 136, Maharashtra, India**



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**Annexure-I**

Information as per Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015:

Sr. No	Name of the Director	Mr. Rajiv Poddar	Mrs. Shruti Shah	Mr. Laxmidas Merchant	Mr. Rahul Dutt
1.	<b>Reason for change</b>	Re- appointment as Joint Managing Director of the Company.	Re-appointment as Independent Director of the Company.	Appointment as an Additional Director (Independent Director) of the Company.	Appointment as an Additional Director (Independent Director) of the Company.
2.	<b>Date of Appointment/Re-Appointment/Cessation (as applicable) and term of Appointment/Re-Appointment</b>	With effect from 22 <sup>nd</sup> January, 2024, for the period of five years, subject to approval of the shareholders of the company.	With effect from 8 <sup>th</sup> February, 2024, for the period of five years, subject to approval of the shareholders of the Company.	With effect from 28 <sup>th</sup> March, 2024, for the period of five years, subject to approval of the shareholders of the Company .	With effect from 28 <sup>th</sup> March, 2024, for the period of five years, subject to approval of the shareholders of the Company .
3.	<b>Brief Profile (in case of appointment)</b>	He is an industrialist having varied experience of over 18 years, in tire industry.	She has experience of more than 15 years in the field of Income–Tax / Advisory for Corporates, Estate Planning, etc.	He has more than three decades of rich experience in accounts, finance and taxation.	He has over 20 years work experience with focus on mergers and acquisitions, joint ventures, infrastructure, technology licensing and business contracts across various sectors such as petrochemicals, petro-marketing, telecommunications, retail, and sports.
4.	<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	He is son of Mr. Arvind and Mrs Vijaylaxmi Poddar.	She is not related to any of the Director.	He is not related to any of the Director.	He is not related to any of the Director.
5.	<b>Information as required pursuant to BSE Circular no. LIST/COMP/14/2018-19 &amp; NSE circular no. NSE/CML/2018/24, dated June 20 2018</b>	He is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such Authority.	She is not debarred from holding the office of the Director pursuant to any SEBI Order or Order of any such Authority.	He is not debarred from holding the office of the Director pursuant to any SEBI Order or Order of any such Authority.	He is not debarred from holding the office of the Director pursuant to any SEBI Order or Order of any such Authority.

**Balkrishna Industries Ltd.**

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