



KEC INTERNATIONAL LTD.
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463, Dr. Annie Besant Road
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+91 22 66670200
kecindia@kecrpg.com
www.kecrpg.com

May 03, 2023

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Symbol: KEC

Scrip Code: 532714

Dear Sir/Madam,

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject: Press Release and Investor Presentation – Financial Results

Please find enclosed herewith a copy of the Press Release and Investor Presentation on the Financial Results of the Company for the quarter and year ended on March 31, 2023.

The above is for your information and records.

Thanking you,

Yours sincerely,

For KEC International Limited

Amit Kumar Gupta

Company Secretary & Compliance Officer

Encl: as above



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FINANCIAL PERFORMANCE FOR QUARTER & YEAR ENDED 31 MARCH 2023

KEC delivers Robust Revenue growth of 29% YoY in Q4 FY23 and 26% YoY in FY23

Higher ever Order Intake of Rs. 22,378 crore in FY23 – Growth of 30% YoY

Healthy Order Book & L1 of over Rs. 34,000 crore

Mumbai, May 3, 2023: KEC International Ltd., a global infrastructure EPC major and an RPG Group Company, today announced its results for the fourth quarter (Q4 FY23) and full year (FY23) ended March 31, 2023.

Consolidated Financial Performance:

<u>Q4 FY23 v/s Q4 FY22</u>	<u>FY23 v/s FY22 (Excluding Exceptional Item*)</u>
Revenue: Rs. 5,525 crore against Rs. 4,275 crore	Revenue: Rs. 17,282 crore against Rs. 13,742 crore
EBITDA: Rs. 283 crore against Rs. 252 crore	EBITDA: Rs. 830 crore against Rs. 904 crore
EBITDA Margin (Y-o-Y): 5.1% against 5.9%	EBITDA Margin: 4.8% against 6.6%
EBITDA Margin (Q-o-Q): 5.1% against 4.6%	-
Interest as % to Revenue: 2.9% against 2.2%	Interest as % to Revenue: 3.1% against 2.3%
PBT: Rs. 86 crore against Rs. 118 crore	PBT: Rs. 161 crore against Rs. 443 crore
PBT Margin: 1.6% against 2.8%	PBT Margin: 0.9% against 3.2%
PAT: Rs. 72 crore against Rs. 112 crore	PAT: Rs. 176 crore against Rs. 363 crore
PAT Margin: 1.3% against 2.6%	PAT Margin: 1.0% against 2.6%

*FY22: In Q2 FY22, there was an exceptional write-off of Rs 44 Cr against a legacy arbitration case in South Africa.

Considering impact of this item, the PBT and PAT are as below:

<u>Q4 FY23 v/s Q4 FY22</u>	<u>FY23 v/s FY22 (Including Exceptional Item*)</u>
PBT: Rs. 86 crore against Rs. 118 crore	PBT: Rs. 161 crore against Rs. 399 crore
PBT Margin: 1.6% against 2.8%	PBT Margin: 0.9% against 2.9%
PAT: Rs. 72 crore against Rs. 112 crore	PAT: Rs. 176 crore against Rs. 332 crore
PAT Margin: 1.3% against 2.6%	PAT Margin: 1.0% against 2.4%

Standalone Financial Performance:

<u>Q4 FY23 v/s Q4 FY22 (Excluding Exceptional Item*)</u>	<u>FY23 v/s FY22 (Excluding Exceptional Item*)</u>
Revenue: Rs. 4,961 crore against Rs. 3,878 crore	Revenue: Rs. 15,413 crore against Rs. 12,573 crore
EBITDA: Rs. 206 crore against Rs. 282 crore	EBITDA: Rs. 850 crore against Rs. 1,129 crore
EBITDA Margin (Y-o-Y): 4.2% against 7.3%	EBITDA Margin: 5.5% against 9.0%
EBITDA Margin (Q-o-Q): 4.2% against 4.7%	-
Interest as % to Revenue: 2.7% against 2.0%	Interest as % to Revenue: 2.8% against 2.1%
PBT: Rs. 47 crore against Rs. 78 crore	PBT: Rs. 326 crore against Rs. 756 crore
PBT Margin: 0.9% against 2.0%	PBT Margin: 2.1% against 6.0%
PAT: Rs. 29 crore against Rs. 46 crore	PAT: Rs. 243 crore against Rs. 565 crore
PAT Margin: 0.6% against 1.2%	PAT Margin: 1.9% against 4.5%

*FY23: In Q2 FY23, there is a provision of Rs. 76 Cr towards impairment of subsidiary in SAE Brazil

FY22: in Q2 FY22, there was an exceptional write-off of Rs 44 Cr against a legacy arbitration case in South Africa and in Q4 FY22, there was an exceptional provision of Rs. 99 crore, primarily towards impairment of subsidiary in SAE Brazil.

Considering impact of these items, the PBT and PAT are as below:

<u>Q4 FY23 v/s Q4 FY22 (Including Exceptional Item*)</u>	<u>FY23 v/s FY22 (Including Exceptional Item*)</u>
PBT: Rs. 47 crore against Rs. 78 crore	PBT: Rs. 250 crore against Rs. 613 crore
PBT Margin: 0.9% against 2.0%	PBT Margin: 1.6% against 4.9%
PAT: Rs. 29 crore against Rs. 46 crore	PAT: Rs. 180 crore against Rs. 434 crore
PAT Margin: 0.6% against 1.2%	PAT Margin: 1.2% against 3.5%

Consolidated Order Intake and Order Book:

Order Intake:

FY23 Order intake of Rs. 22,378 crore, a stellar growth of ~30% YoY.

Order Book:

Order Book as on 31 March 2023 of Rs. 30,553 crore, a robust growth of ~29% YoY; Additionally, L1 of over Rs. 3,500 crore.

Consolidated Net Debt and Net Working Capital:

- Net Debt including Acceptances stand at Rs. 4,985 crore as on 31st Mar’23 against Rs. 4,765 crore as on 31st Mar’22 despite a Revenue increase of ~Rs. 3,500 crore, a growth of 26% YoY.
- Net Working Capital (NWC) stands at 118 days as on 31st Mar’23 – Reduction of 19 days vis-à-vis 31 Mar’22 and reduction of 21 days vis-à-vis 31st Dec’22.

Dividend:

Recommended a Dividend of Rs. 3/- per equity share i.e. 150% of face value of Rs. 2/- each for FY23.

Mr. Vimal Kejriwal, MD & CEO, KEC International Ltd. commented, *“We have delivered a notable performance for the year by achieving the highest ever Revenues & Order Intake and considerable improvement in Working Capital. The EBITDA margins of the last two quarters have improved sequentially from 4.4% to 5.1%. We are also pleased that SAE Brazil has delivered a positive EBITDA for Q4 FY23 and is on track to deliver a gradual improvement in profitability in the coming quarters. The uptick in order intake has enhanced our order book & L1 stand to over Rs. 34,000 crore. Our focus on cash flows and working capital have brought down our Net debt including acceptances by ~Rs. 1,100 crore in the last three quarters. With a robust order book & L1 and strong focus on execution, we are confident of delivering an improved performance for both Revenues and Margins.”*

About KEC International Limited

KEC International is a global infrastructure Engineering, Procurement and Construction (EPC) major. It has presence in the verticals of Power Transmission and Distribution, Railways, Civil, Urban Infrastructure, Solar, Smart Infrastructure, Oil & Gas Pipelines, and Cables. The Company is currently executing infrastructure projects in 30+ countries and has a footprint in 110+ countries (includes EPC, Supply of Towers and Cables). It is the flagship Company of the RPG Group.

About RPG Enterprises

RPG Enterprises, established in 1979, is one of India's fastest growing business groups with a turnover of US\$ 4 Billion. The group has diverse business interests in the areas of Infrastructure, Tyres, Pharma, IT and Specialty as well as in emerging innovation led technology businesses.

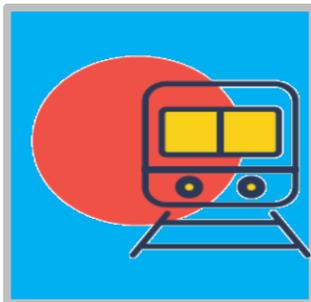
KEC International Limited

Investor Presentation – Q4 FY23

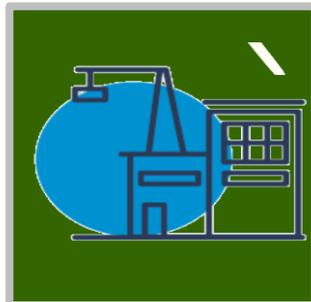
03 May 2023



Power T & D



Railways



Civil



Cables



Solar



Smart Infra



Oil & Gas Pipelines

Disclaimer

This presentation may include statements which may constitute forward-looking statements. All statements that address expectations or projections about the future, including, but not limited to, statements about the strategy for growth, business development, market position, expenditures, and financial results, are forward looking statements. Forward looking statements are based on certain assumptions and expectations of future events and involves known and unknown risks, uncertainties and other factors. The Company cannot guarantee that these assumptions and expectations are accurate or exhaustive or will be realised. The actual results, performance or achievements, could thus differ materially from those projected in any such forward-looking statements. No obligation is assumed by the Company to update the forward-looking statements contained herein.

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**Overview –
RPG Group &
KEC International**

Substation project at Nicaragua

RPG Group: Powered by Passion, Driven by Ethics

UNLEASHTALENT
TOUCLIVES
OUTPERFORM
AND 😊

RPG Enterprises was founded in 1979. The group currently operates various businesses in Infrastructure, Technology, Life Sciences, Plantations and Tyre industries. The group has business history dating back to 1820 AD in banking, textiles, jute and tea. The Group grew in size and strength with several acquisitions in the 1980s and 1990s. CEAT became a part of the RPG Group in 1982, which is now one of India's fastest growing conglomerates with 30,000+ employees, presence in 100+ countries and annual gross revenues of ~USD 4 Bn



EPC major in infrastructure segments like T&D, Railways, Civil, Oil & Gas Pipelines, Solar, Smart Infra & Cables



One of India's leading tyre manufacturers



Global technology consulting and IT services company



Integrated pharma company in formulations and synthetic APIs



Technology solutions company catering to energy and infrastructure



HARRISONS MALAYALAM LIMITED

One of India's largest plantation companies producing tea, rubber, etc.

KEC International : Building Infrastructure for the World of Tomorrow

Transmission & Distribution

Railways

Civil

Cables

Solar

Smart Infra

Oil & Gas Pipelines



7+

DECADES
OF EXPERIENCE
& EXPERTISE



FOOTPRINT IN
110+
COUNTRIES



300+
ONGOING
PROJECTS



\$2.1
BILLION
GLOBAL EPC
MAJOR



8
MANUFACTURING
FACILITIES



9500+
EMPLOYEES



35+
NATIONALITIES

Diverse Portfolio of Offerings



Transmission lines



Substations



Underground Cabling



Solar Plant



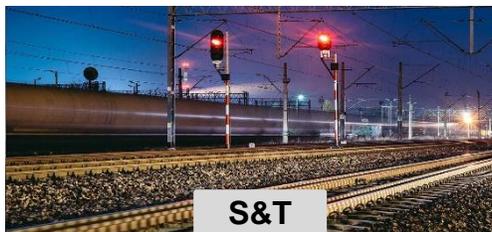
Smart City



OHE



Track Laying



S&T



Railway bridges



Stations & Platforms



Metros - Tech



Tunnel Ventilation



Depot & Workshops



Speed Upgradation



TCAS - Kavach



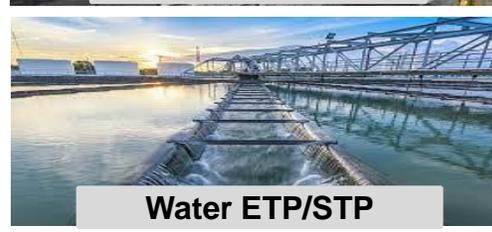
Factories



Buildings



Metros - Viaduct & Stations



Water ETP/STP



Water Distribution



Hydrocarbons



Defence



Data Centre



Public Spaces - Airports



Oil & Gas Pipelines

Board of Directors



H. V. Goenka

Chairman, Non Executive Director



Vimal Kejriwal
Managing Director
& CEO



A. T. Vaswani
Non Executive
Independent Director



D. G. Piramal
Non Executive
Independent Director



G. L. Mirchandani
Non Executive
Independent Director



M.S. Unnikrishnan
Non Executive
Independent Director



Nirupama Rao
Non Executive
Independent Director



R. D. Chandak
Non Executive
Independent Director



S. M. Trehan
Non Executive
Independent Director



Vikram Gandhi
Non Executive
Independent Director



Vinayak Chatterjee
Non-Executive, Non-
Independent Director

Management Team



Vimal Kejriwal
Managing Director & CEO



Rajeev Agarwal
Chief Financial Officer



Neeraj Nanda
President – South
Asia (T&D & Solar)



Anand Kulkarni
Executive Director –
Business Operations



Kaushal Kodesia
Executive Director –
Railways



Manjit Singh Sethi
Executive Director –
Cables



Nagesh Veeturi
Executive Director –
Civil



Sanjeev Agarwal
Executive Director –
International
(T&D & Solar)



Rakesh Gaur
Chief Executive
Officer – SAE Towers



Mayank Agrawal
Chief Executive - Oil &
Gas Pipelines



Milind Apte
Chief Human
Resources Officer



Sumant Srivastava
Chief Executive – KEC
Towers LLC and
Senior Vice President -
MENA



2

Key Performance Highlights

400 kV Padma River Transmission line, Bangladesh

Performance Snapshot – Q4 & FY23



Revenues

- Robust Consolidated growth YoY; 29% in Q4 and 26% in FY23
- Healthy growth in both T&D as well as Non T&D businesses



Order Book

- FY23 order intake growth of 30% – Highest ever order inflows of Rs. 22,378 Cr - Led by T&D, Civil and Railways
- Order Book + L1 Pipeline of over Rs. 34,000 Cr – Diversified equally in T&D and Non T&D businesses



Margins

- Consolidated EBITDA margins at 5.1% in Q4 and 4.8% in FY23
- EBITDA margins of the last two quarters have improved sequentially from 4.4% to 5.1%



Leverage

- Net Debt incl. Acceptances stands at Rs. 4,985 Cr – Largely in line with last year despite a sequential Revenue increase of over Rs. 3,500 Cr, Growth of 26% - Targeting further reduction in FY24

Key Business Highlights – FY23



T&D

- Achieved Revenues of Rs. 8,809 Cr in FY23, stellar growth of 27% YoY
- FY23 order intake of over Rs. 10,000 Cr across India, Middle East, SAARC, Far East, Africa & Americas
- Forayed into Digital GIS substations & HVDC Terminal Stations



Railways

- Delivered Revenues of Rs. 3,701 Cr in FY23
- Order intake of ~Rs. 2,900 Cr; growth of 15% YoY
- Secured maiden orders in the indigenous Train Collision Avoidance System (TCAS) under 'KAVACH'



Civil

- Exponential Growth trajectory continues Revenues of Rs. 3,319 Cr, growth of 75% YoY
- Traction in order inflow continues - Secured FY23 orders of over Rs. 6,600 Cr including the single largest order in the history of KEC of Rs. 2,060 Cr in the water segment



Oil & Gas

- Demonstrated very good performance post acquisition of KEC Spur Infrastructure last year
- Revenues of Rs. 483 Cr. in FY23, Growth of more than 2 times
- Strong order book + L1 of ~Rs. 1,000 Cr.



Solar

- Green hydrogen production capacity of ~5 MMTPA and associated renewable energy capacity of ~125 GW by 2030
- Commenced execution of our largest solar project of 500 MW in Karnataka



Cables

- Delivered highest ever Revenues, Order Intake and Profitability
- Achieved Revenues of Rs. 1,615 Cr.
- As a part of backward integration, commissioned the PVC compounding plant at Vadodara which will help improve profitability



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Financial Performance

Profit and Loss Summary (Consolidated)

(₹ crore)

Particulars	Q4		
	FY23	FY22	Growth (Y-o-Y)
Revenues	5,525	4,275	29%
EBITDA	283	252	13%
<i>EBITDA Margins</i>	<i>5.1%</i>	<i>5.9%</i>	
(+) Other Income	6	3	
(-) Depreciation	42	42	
(-) Interest	162	95	69%
<i>Interest as % to sales</i>	<i>2.9%</i>	<i>2.2%</i>	
Operational PBT	86	118	-27%
<i>Operational PBT Margins</i>	<i>1.6%</i>	<i>2.8%</i>	
Exceptional Item*	0	0	
PBT after Exceptional Item*	86	118	-27%
<i>PBT Margins After Exceptional Item*</i>	<i>1.6%</i>	<i>2.8%</i>	
Tax	14	6	
<i>Tax Rate %</i>	<i>15.9%</i>	<i>4.9%</i>	
PAT	72	112	-36%
<i>PAT Margins</i>	<i>1.3%</i>	<i>2.6%</i>	

Full Year		
FY23	FY22	Growth (Y-o-Y)
17,282	13,742	26%
830	904	-8%
<i>4.8%</i>	<i>6.6%</i>	
31	13	
161	158	
539	316	70%
<i>3.1%</i>	<i>2.3%</i>	
161	443	-64%
<i>0.9%</i>	<i>3.2%</i>	
0	-44	
161	399	-60%
<i>0.9%</i>	<i>2.9%</i>	
-15	67	
<i>-9.3%</i>	<i>16.9%</i>	
176	332	-47%
<i>1.0%</i>	<i>2.4%</i>	

(*) Exceptional item is amount written off against a legacy arbitration case in South Africa last year in Q2 FY22

Profit and Loss Summary (Standalone)

Particulars	Q4		
	FY23	FY22	Growth (Y-o-Y)
Revenues	4,961	3,878	28%
EBITDA	206	282	-27%
<i>EBITDA Margins</i>	<i>4.2%</i>	<i>7.3%</i>	
(+) Other Income	8	6	
(-) Depreciation	32	33	
(-) Interest	135	77	75%
<i>Interest as % to sales</i>	<i>2.7%</i>	<i>2.0%</i>	
Operational PBT	47	177	-73%
<i>Operational PBT Margins</i>	<i>0.9%</i>	<i>4.6%</i>	
Exceptional Item*	0	-99	
PBT after Exceptional Item*	47	78	-40%
<i>PBT Margins After Exceptional Item*</i>	<i>0.9%</i>	<i>2.0%</i>	
Tax	18	32	
<i>Tax Rate %</i>	<i>37.5%</i>	<i>41.3%</i>	
PAT	29	46	-36%
<i>PAT Margins</i>	<i>0.6%</i>	<i>1.2%</i>	

Full Year		
FY23	FY22	Growth (Y-o-Y)
15,413	12,573	23%
850	1,129	-25%
<i>5.5%</i>	<i>9.0%</i>	
37	19	
127	123	
434	269	61%
<i>2.8%</i>	<i>2.1%</i>	
326	756	-57%
<i>2.1%</i>	<i>6.0%</i>	
-76	-143	
250	613	-59%
<i>1.6%</i>	<i>4.9%</i>	
70	178	
<i>27.9%</i>	<i>29.1%</i>	
180	434	-59%
<i>1.2%</i>	<i>3.5%</i>	

(₹ crore)

(*) Exceptional item: FY23 of Rs. 76 Cr is provision for impairment of subsidiary in SAE Brazil in Q2 FY23 and FY22 of Rs. 44 Cr is amount written off against a legacy arbitration case in South Africa in Q2 FY22 and an amount of Rs. 99 Cr primarily towards provision for impairment of subsidiary in SAE Brazil in Q4 FY22

Businesswise Revenue Performance (Consolidated)

(₹ crore)

Business Verticals	Q4		
	FY23	FY22	Growth (Y-o-Y)
T&D:	2,772	1,947	42%
- T&D (KEC)	2,379	1,694	40%
- SAE Towers	393	253	55%
Non T&D:	2,967	2,556	16%
- Railways	1,242	1,335	-7%
- Civil	1,135	665	71%
- Oil & Gas Pipelines	151	109	NA
- Cables	439	447	-2%
Inter SBU:	-214	-229	7%
Total Net Sales	5,525	4,275	29%
T&D Share	50%	46%	
Non T&D Share	50%	54%	

Full Year		
FY23	FY22	Growth (Y-o-Y)
8,809	6,956	27%
7,485	6,072	23%
1,324	884	50%
9,117	7,462	22%
3,701	3,860	-4%
3,319	1,897	75%
483	181	NA
1,615	1,524	6%
-644	-675	5%
17,282	13,742	26%
51%	51%	
49%	49%	

Borrowings & Working Capital (Consolidated)

Particulars	31-Mar-23	31-Mar-22	Increase/ (Decrease) YoY	31-Dec-22		(₹ crore)
					Increase/ (Decrease) QoQ	
I) Net Debt	2,872	2,613	259	3,432	-561	
II) Interest Bearing Acceptances	2,113	2,152	-39	2,185	-71	
Total (I + II)	4,985	4,765	220	5,617	-632	

□ With dedicated efforts, we have brought down our Net debt including acceptances by ~Rs. 1,100 Cr in the last three quarters against our guidance of Rs. 500 Cr. reduction. Our debt level including acceptances stands below Rs. 5,000 Cr, at Rs. 4,985 Cr. as on 31 Mar'23, largely at the same level as last year, despite an increase in revenue of over Rs. 3,500 Cr., a growth of 26% YoY.

□ **Net Working Capital (NWC)** stands at 118 days as on 31st Mar'23 – Reduction of 19 days vis-à-vis 31st Mar'22. We continue to focus on below initiatives to optimize working capital:

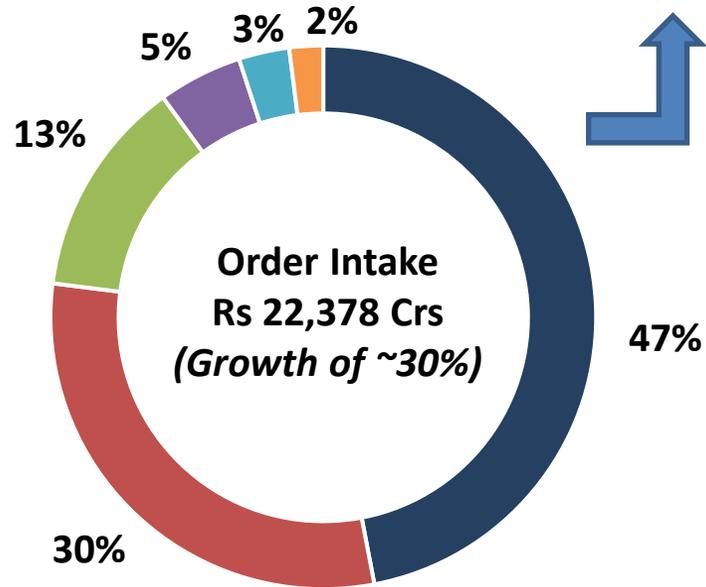
- Judicious monitoring of cash flows through daily/ weekly war rooms
- Setting up Cross Functional teams for collection of high value AR especially retention
- Concerted efforts on expediting commercial closure of projects
- Enhancing digitalisation efforts

Order Intake & Order Book (Consolidated)

Order Intake – FY23

T&D : 40%

SAE : 7%



■ T&D ■ Civil ■ Railways ■ Cables ■ Solar ■ Oil & Gas

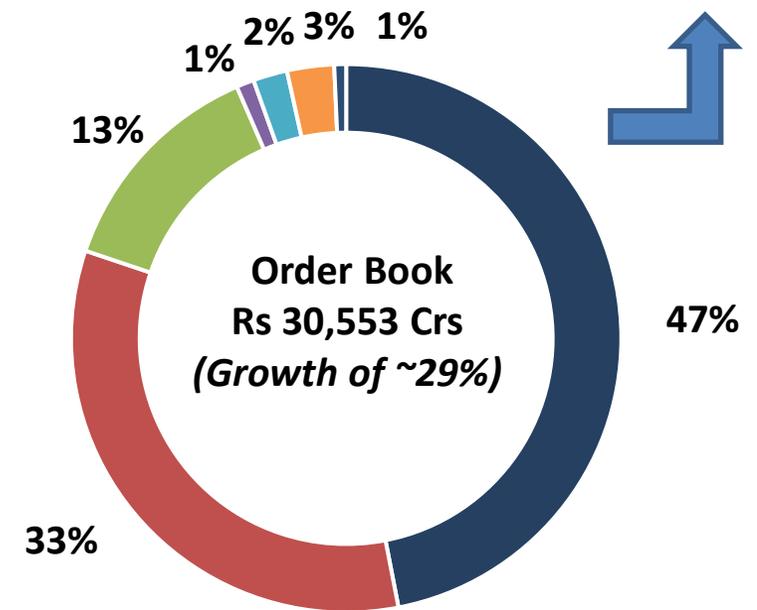
Domestic : 72%

International : 28%

Order Book – 31 March'23

T&D: 42%

SAE : 5%



■ T&D ■ Civil ■ Railways ■ Cables ■ Solar ■ Oil & Gas ■ Smart Infra

Domestic : 69%

International : 31%

Highest ever Order Book of Over Rs 30,500 Crs

Business Outlook – Exciting Times Ahead

TAILWINDS



- Government's thrust on Infrastructure continues
- Enhanced GCC capex backed by oil prices
- National Green Hydrogen mission approved - Consequential investments in Solar, T&D and Cabling expected
- Revival in outlook of SAE - Order book picking up in North American market
- Silver lining in Afghanistan payments
- Reduction in logistic costs
- Improving Working capital



HEADWINDS

- Fears looming of world-wide recession
- Significant increase in interest rates
- Volatility in Commodity prices
- Significant increase in competition in Railways due to entry of road EPC players and Tier II contractors

- ✓ Margins in the last two quarters have improved sequentially from 4.4% to 5.1%
- ✓ Robust Order Book and L1 Position of over Rs. 34,000 Cr – Revenue visibility for next 7 to 8 quarters
 - ✓ Tenders under Evaluation & Tenders in Pipeline of over Rs. 100,000 Cr



4

Environmental, Social and Governance (ESG)

Drafting and loom setup training with a batch of 31 women in Nagpur

Our Progress So Far...

FY 2021

- ✓ **Developed ESG & Sustainability strategy in consultation with EY**
 - Materiality assessment
 - Interaction with various stakeholders – Investors, Employees, Vendors, etc.
 - Shortlisted 9 focus areas for deployment across businesses
 - **Developed long-term vision and goals with targets as part of our sustainability roadmap till FY26**
- ✓ **Published Integrated Annual Report FY21 with the goals and targets**

FY 2022

- ✓ **Several ESG initiatives deployed** especially in factories
- ✓ **Governance structure established for timely reviews** by the Steering committee (fortnightly) and ExCom & COE (monthly)
- ✓ **Engagement initiated with rating agencies** - Improvement in ESG rating by S&P Global DJSI
- ✓ **Ranked in the Top 50 most sustainable companies** in India by Business World
- ✓ **Enhanced communication with internal and external stakeholders**

FY 2023

- ✓ Widened the scope of CSR committee to cover ESG & Sustainability and renamed as **'Sustainability and CSR committee'**
- ✓ **Issued the Sustainability & ESG Policy**
- ✓ **Board level review of the performance** on sustainability goals, targets & strategy
- ✓ **Extending the ESG initiatives to project sites**, in addition to factories
- ✓ **Improvement in ESG rating by S&P Global DJSI and Morningstar Sustainalytics**
- ✓ **On path to publish Integrated Annual Report FY23 with BRSR reporting and enhanced disclosures**

ESG & Sustainability Goals and Status



Happiness Quotient

Target: Increase Happiness Quotient to 85% by FY26

Status: Happiness Quotient for FY23 is 81% vis-à-vis 80% for FY21



Diversity & Inclusion

Target: Increase in diversity by 25% by FY26

Status: Diversity has increased by 17% in FY23 vis-à-vis FY21



Occupational Health & Safety

Target: Work towards the goal of achieving Zero accidents

Status: LTIFR has reduced to 0.25 in FY23 vis-à-vis 0.68 in FY21, a reduction of 63%



Corporate Social Responsibility

Target: Reach 2 lac CSR beneficiaries by FY 26

Status: CSR beneficiaries for FY23 are 5.8 lakh (includes COVID-19 response beneficiaries of 2 lakh)



Circularity

Target: Zero waste to landfill by FY 26 for manufacturing plants

Status: Waste to landfill has reduced by 51% in FY23 vis-à-vis FY21



Water Positive Approach

Target: Reduce water consumption intensity in manufacturing plants by 20% by FY26

Status: Water consumption intensity has reduced by 16% in FY23 vis-à-vis FY21



Energy Consumption

Target: Reduce energy consumption intensity of manufacturing plants by 15% by FY26

Status: Energy consumption intensity has reduced by 27% in FY23 vis-à-vis FY21



Carbon Emission

Target: Reduce Greenhouse Gas (GHG) emissions intensity of manufacturing plants by 20% by FY26

Status: GHG emission intensity has reduced by 18% in FY23 vis-à-vis FY21



Sustainable Procurement

Target: 100% of key suppliers to be assessed under ESG criteria by FY23

Status: 100% of key suppliers have been assessed under ESG criteria

Sustainability Roadmap – Key Initiatives and Approach



Happiness Quotient

- Action planning workshops across businesses to increase Happiness Quotient
- Announced MD-CEO Award and Happiness Champions Awards



Circularity

- Installation of Bio-Digester - conversion of Human waste and Domestic waste into Fertilizer and Gardening water
- Wastage concrete from cleaning concrete pump/ Boom placer are Reused for casting



Diversity & Inclusion

- Deployed women employees on shop floors at manufacturing facilities and project sites
- Womenocity, a unique initiative where expressions towards experiences of our women employees are encouraged



Water Positive Approach

- Establishing water collection ponds and water recycling system for curing precast structures
- Installation STP at labor colony for the treatment of sewage water



Occupational Health & Safety

- Revision of Minimum Mandatory Requirements (MMR) of all businesses
- Expert session conducted by eminent industry leader on best practices



Decarbonisation

Reducing energy consumption & carbon emission

- Installation of solar rooftop at Dubai plant
- 4 New Induction furnaces installed at all 4 TL manufacturing plants to replace the Fossil Fuel fired furnace with Electricity or Greener Fuel



Corporate Social Responsibility

- Installed 69 fever clinics for rural healthcare services in Maharashtra, 5 lakh beneficiaries
- Initiated a new programme to support 500 farmers for organic cotton farming and weaving and encourage alternative sources of income



Sustainable Procurement

- Formulated the Code of Conduct (CoC) based on sustainability / ESG criteria
- Formulated Sustainable Procurement Policy

THANK YOU



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