Jwalamukhi Investment Holdings

C/o Citco (Mauritius) Limited 4th Floor, Tower A 1 Cybercity Ebene, Mauritius

To:

The Board of Directors

TVS Motor Company Limited Chaitanya", No. 12, Khader Nawaz Khan Road, Nungambakkam, , Chennai, Tamil Nadu, 600034

Email: contactus@tvsmotor.com

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001

Fax: 91-22-22721919

Email: corp.relations@bseindia.com,

corp.comm@bseindia.com

National Stock Exchange of India Ltd.,

Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E)

Mumbai – 400 051 Fax: (022) 265981220

Email: cmlist@nse.co.in; cc nse.co.in;

takeover@nse.co.in

Dear Sir/Madam,

Re: Disclosure under Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith the disclosure being made by Jwalamukhi Investment Holdings, as the Acquirer, pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for its acquisition of 2,000,000 equity shares of face value of INR 1 each, of TVS Motor Company Limited.

For and on behalf of Jwalamukhi Investment Holdings

Name: Muralidhar Madhav Shenoy

Authorised Signatory

Date: December 17, 2019

Place: Mauritius

<u>Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Part-A- Details of the Acquisition

| Name of the Target Company (TC) | TVS Motor Company Limited | | |
|--|--|--|--|
| | Acquirer: Jwalamukhi Investment Holdings ("JIH") Persons acting in concert (PAC) with the acquirers: (i) Konark Trust ("Konark") (ii) MMPL Trust ("MMPL") | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | (i) Bombay Stock Exchange Limited (BSE) (ii) National Stock Exchange of India Limited (NSE) | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | | 4 0449/ | 4.944% |
| ЛН | 23,489,942 | 4.944% | 4.24470 |
| | 155,549 | 0.033% | 0.033% |
| Konark | 14,551 | 0.003% | 0.003% |
| MMPL (uladge/lien | | Nil | Nil |
| Shares in the nature of encumbrance (pledge/ lien non-disposal undertaking/ others) | | | |
| c) Voting rights (VR) otherwise than by equity share | es Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | Nil | Nil |



| e) Total (a+b+c+d) | 23,660,042 | 4.980% | 4.980% |
|--|------------|----------|--------|
| etails of acquisition | | | |
| a) Shares carrying voting rights acquired | 2,000,000 | 0.421% | 0.421% |
| ЛН | Nil | Nil | Nil |
| Konark | Nil | Nil | Nil |
| MMPL | | | |
| b) VRs acquired otherwise than by equity shares | Nil | Nil | Nil |
| c) Warrants/convertible securities/any offici | Nil | Nil | Nil |
| shares carrying voting rights in the TC (specify holding in each category) acquired Shares in the nature of encumbrance (pledge/ lien/ | Nil | Nil | Nil |
| non-disposal undertaking/ others) e) Total (a+b+c+/-d) | 2,000,000 | 0.421% | 0.421% |
| After the acquisition, holding of acquirer along with PACs of: | th | | |
| a) Shares carrying voting rights | 25,489,947 | 2 5.365% | 5.365% |
| JIH | 155,549 | 0.033% | 0.033% |
| Konark | 14,551 | 0.003% | 0.003% |
| MMPL then by equity shares | Nil | Nil | Nil |
| b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil | Nil | Nil |
| d) Shares in the nature of encumbrance (pledge/ li non-disposal undertaking/ others) | en/ Nil | Nil | Nil |
| e) Total (a+b+c+d) | 25,660,0 | 5.401% | 5.401% |



| | 1 / www.boso |
|---|----------------------|
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.) | Open market purchase |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | N/A |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | |
| Equity share capital / total voting capital of the TC before the said acquisition | e 475,087,114 |
| Equity share capital/ total voting capital of the TC after the said acquisition | 475,087,114 |
| Total diluted share/voting capital of the TC after the said acquisition | 475,087,114 |

