

May 25, 2022

The National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G  
Bandra – Kurla Complex  
Mumbai 400051

The Department of Corporate Services  
BSE Limited,  
P.J. Towers, Dalal Street  
Mumbai 400001

Scrip Symbol: SANSERA

Scrip Code: 543358

Dear Sir/ Madam

**Subject: Newspaper publication as per Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached newspaper publication of consolidated audited financial results for the quarter and year ended on March 31, 2022 published in the following newspapers:

- 1) Business Standard (English) on 25-05-2022.
- 2) Vishwavani (Kannada) dated on 25-05-2022.

Kindly take the same in your record.

Thanking you,

**for Sansera Engineering Limited**



**Rajesh Kumar Modi**  
**Company Secretary and Compliance Officer**

Encls: a/a

## **SANSERA ENGINEERING LIMITED**

(Formerly Sansera Engineering Pvt Ltd)

Reg Off: No. 143/A, Jigani Link Road, Bangalore-560 105, India, Tel: +91 80-27839081/82/83. Fax: +91 80-27839309

E-mail id: info@sansera.in Website: www.sansera.in CIN: L34103KA1981PLC004542



**SANSERA**  
ideas@work

**SANSERA ENGINEERING LIMITED**

CIN: L34103KA1981PLC004542  
Registered Address: Plant-7, No.143/A, Jigani Link Road, Bommasandra Industrial Area, Bengaluru - 560105, Phone: 080 27839081/82/83; Fax: 080 27839309; Email: rajesh.modi@sansera.in; Website: www.sansera.in

**CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2022**

(Rs. in Million except EPS)

Sl. No.	Particulars	Quarter ended		Year ended	
		31-03-2022 (Unaudited)	31-03-2021 (Unaudited)	31-03-2022 (Audited)	31-03-2021 (Audited)
1	Total Income from Operations	5,743.22	4,854.97	19,890.32	15,492.71
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	526.20	627.76	1,783.68	1,461.45
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	526.20	627.76	1,783.68	1,461.45
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	373.80	471.90	1,318.89	1,098.60
5	Total Comprehensive Income For the period (comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax))	392.62	476.97	1,304.30	1,118.85
6	Equity Share Capital	104.31	93.87	104.31	93.87
7	Reserves (excluding Revaluation Reserve) as shown in the Audited balance Sheet of the previous year				
8	Earnings per share (Of Rs. 2/- each)				
	1. Basic:	7.18	9.15	25.27	21.02
	2. Diluted:	6.97	8.94	24.36	20.55

**Note:**  
a. The above is an extract of the detailed format of audited quarterly and year ended financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the audited quarterly and year ended financial results are available on the websites of the stock exchange(s) i.e., www.bseindia.com / www.nseindia.com and the Company i.e., www.sansera.in.  
b. Standalone Unaudited financial information of the Company pursuant to Regulation 47(1)(b) of SEBI (LODR) Regulations, 2015

(Rs. in Million)

Particulars	Quarter ended		Year ended	
	31-03-2022 (Unaudited)	31-03-2021 (Unaudited)	31-03-2022 (Audited)	31-03-2021 (Audited)
Turnover	5,106.99	4,196.09	17,450.04	13,513.40
Profit before Tax	547.43	272.24	1,715.09	1,325.09
Profit after Tax	407.79	201.34	1,281.57	978.80

For & on behalf of the Board of Directors  
Sd/-  
F R Singhvi  
Joint Managing Director  
DIN: 00233146

Date: 23 May 2022  
Place: Bangalore

# 'It'll take a few quarters to move the retail-wholesale mix back'

HDFC Bank, the country's largest private sector lender which will be merging with mortgage lender HDFC, has asked the Reserve Bank of India (RBI) for a glide path to meet the requirements regarding the cash reserve ratio (CRR) and statutory liquidity ratio (SLR). **SRINIVASAN VAIDYANATHAN**, chief financial officer (CFO) of the bank, in an interview to Manojit Saha, says the glide path will enable the bank to continue to support the economy by making funds available for lending. Edited excerpts:

**What is the update on the HDFC Bank-HDFC merger? You have asked for more time to meet CRR/SLR norms and priority sector requirements. Is there any indication from the regulator (RBI) whether it is planning to give the bank more time on this?**

We are going through the process of getting approvals from various regulators, including the RBI. The process might take 12-18 months, which is a standard timeline for any merger. We have asked for a glide path for CRR/SLR and PSL (priority sector lending), which the regulator is examining. The glide path will enable us to continue to support the economy by making funds available for lending.

**wholesale loans as against retail loans. The wholesale-to-retail asset mix is now 55:45 - exactly the reverse of what it was before the pandemic came. Do you think growth in the bank's wholesale book will continue to outpace retail loans?**

We do not target any particular mix and growth is dependent on demand. But the retail mix should improve. During the pandemic, we were cautious in lending, given all the uncertainties relating to Covid and its impact on the economy/borrower. We migrated to better-rated borrowers both in wholesale and retail. The mix has taken eight



**WE EXPECT TO REDUCE THE EMPLOYEE TURNOVER AT JUNIOR LEVEL WITH THE INTRODUCTION OF RESTRICTED STOCK UNITS**

**At a time when most banks are going digital, what is the reason for HDFC Bank opening branches aggressively?**

We believe branches, especially in the deeper geography, are very important for attracting new customers. Our model is to attract customers using the branch channel and move them to the digital channel for servicing. These are digitally enabled branches that allow all products to be delivered in the deepest parts of the country. Most of these are small, two-five member branches and are important as a large part of India lives in semi-urban/rural areas. Branches also act like the base office for our sales and collection people. The bank intends and considers

these as investments for growth. The cost of opening 750 branches is part of the current cost to income ratio and while we expect to run very efficient operations, branches and technology are important investments for the growth of the bank.

**The bank has approved 100 million restricted stock units (RSUs) at ₹1 each for mid-junior level employees? What is the thinking behind the move?**

We have effectively used ESOPs as long-term incentive plans for the employees. With RSUs, we extend this to the mid-junior level employees as well. Like ESOPs, RSUs will be part of the compensation package for employees. They will require fewer shares for the same targeted compensation package at employee level and it will help reduce shareholder dilution compared to ESOPs. We expect to reduce the employee turnover at junior level with the introduction of RSUs.

**HDFC has invested in unlisted companies in sectors such as real estate. After the merger, will these assets be transferred to HDFC Bank or does HDFC need to exit these investments before the merger?**

There are various subsidiaries and joint ventures. The larger meaningful subsidiaries (HDFC Life, HDFC AMC, and HDFC Ergo) are all in the financial sector and will be transferred to the bank. The sectors banks cannot participate in will be divested before the effective date.

**Where do you see the wholesale-retail asset mix two-three years down the line?**

We expect GDP to be powered by government investment and consumption, including housing, over the next few years. We have opened the retail segment and the pandemic-related overlays on credit that were put in place have been removed. As mentioned, we do not

**The net interest margin (NIM) for the fourth quarter compressed to 4 per cent mainly because of higher growth in higher-rated, low-yielding**

**OUR MODEL IS TO ATTRACT NEW CUSTOMERS USING THE BRANCH CHANNEL AND MOVE THEM TO THE DIGITAL CHANNEL FOR SERVICING"**

# Bounce rate eases to 22.5% in April despite inflationary pressures

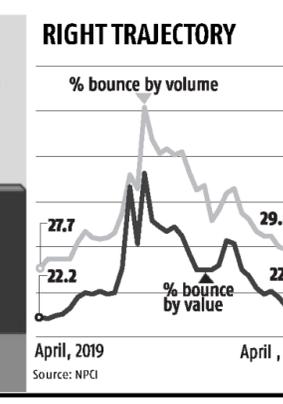
**SUBRATA PANDA**  
Mumbai, 24 May

The bounce rate, which had inched up slightly in March, arresting the downward trend seen before that, has eased again in April and remains comfortably below the pre-pandemic average, despite inflationary pressures impacting consumers' incomes.

According to the National Automated Clearing House (NACH) data, in April, the bounce rate stood at 22.5 per cent in value terms, down 30 basis points (bps) from March. This was the lowest reading since June 2019.

said, "The bounce rate by value...was the lowest seen since June 2019, clearly indicating strong recoveries on the retail asset quality front. We are sanguine about asset quality for banks; despite rising rates, banks should see falling NPLs and credit costs."

"While there were inflationary pressures which could have impacted the disposable incomes of consumers and consequently the bounce rate, however they have remained fairly stable through this period. The rate hike done by the Reserve Bank of India may not have an immediate impact on the bounce rates but successive rate hikes may pose a problem, going forward," said Anil Gupta, vice-president and sector head - financial sector ratings, ICRA.



for interbank mandates or between a bank and non-banking financial company or a fintech lender. The bounce rate peaked between June and November 2020, highlighting stress in the system due to the Covid-19 pandemic. It started declining from December 2020 as the first wave receded. This indicated higher regularity in equated monthly instalments, utility and insurance premium payments by consumers.

However, the trend reversed in April 2021 because of the second wave, before it started to fall again from July 2021 and continued on the downward trajectory until March 2022. In FY22, the bounce rate by value was 25.88 per cent and in volume terms it was 34.75 per cent.

In volume terms, the bounce rate rose 29.87 per cent in April, up over 20 bps from March. However, the bounce rate both in value and volume terms was below the pre-pandemic average of 24.5-25 per cent and 30.5-31.5 per cent, respectively.

Suresh Ganapathy, associate director, Macquarie Capital,

many explain the marginal increase in the bounce rate, he added. The unsuccessful auto-debit requests through the NACH platform are generally referred to as bounce rates. NACH is a bulk payment system operated by the National Payments Corporation of India (NPCI) that facilitates one-to-many credit transfers.

These are dividend payment, interest, salary, and pension. They also include collection of payments pertaining to electricity, gas, telephone, water, periodic instalments towards loans, investments in mutual funds, and insurance premium. They are applicable

Experts have raised concern that stress in the system may rise because of the rate hikes that the monetary policy committee may undertake in the coming months to bring down inflation. And if stress rises, the bounce rate may also inch up.

**ADITYA BIRLA**  
FASHION & RETAIL

**ADITYA BIRLA FASHION AND RETAIL LIMITED**

(CIN: L18101MH2007PLC2339011)  
Regd. Office: Piralal Agastya Corporate Park, Building 'A', 4<sup>th</sup> and 5<sup>th</sup> Floor, Unit No. 401, 403, 501, 502, L.B.S. Road, Kurla, Mumbai - 400 070; Tel.: +91-86529 05000; Fax: +91-86529 05400; E-mail: secretarial@abfrl.adityabirla.com; Website: www.abfrl.com

**POSTAL BALLOT NOTICE**

Notice is hereby given pursuant to the provisions of Section 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard-2 on General Meetings issued by The Institute of Company Secretaries of India ("SS-2") including any statutory modification(s) or re-enactment(s) thereof for the time being in force, Ministry of Corporate Affairs ("MCA") General Circular nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021 and 3/2022 dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021 and May 5, 2022 respectively ("Circulars") and subject to other applicable laws and regulations, that the approval of Members is being sought by way of Postal Ballot through remote e-voting for matters contained in the postal ballot notice dated May 24, 2022.

The Postal Ballot Notice ("Notice") has been sent on Tuesday, May 24, 2022, through electronic mode only, to those Members whose e-mail ID's are registered with the Company/ Link Intime India Private Limited ("RTA"/ Depositories as on Friday, May 13, 2022 ("cut-off date"). The requirement of sending physical copies of the Notice has been dispensed with vide the MCA circulars.

**Manner of registering email ID, Mobile Number and Bank Account details:**

- Shareholders holding shares in Physical Mode: Register/ update their email ID, Mobile number and Bank Account details by sending a request letter duly signed by the Shareholder(s) mentioning the Name of the Company, Folio number, Bank Account Details, self-attested copy of PAN card and cancelled cheque leaf. In case the cancelled cheque leaf does not bear the Shareholders name, please attach a copy of the bank passbook statement, duly self-attested to the Company at secretarial@abfrl.adityabirla.com or the RTA at rnt.helpdesk@linkintime.co.in
- Shareholders holding shares in Dematerialised Mode: Register/ update their email ID, Mobile number and Bank Account details with their respective Depository Participant.

The e-copy of the Notice is also available on the website of the:

- Company at [www.abfrl.com](http://www.abfrl.com);
- Stock Exchanges i.e. BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively; and
- RTA at <https://instavote.linkintime.co.in>

In terms of Section 108 of the Act read with Rule 20 of the Rules, as amended, Regulation 44 of the Listing Regulations and SS-2, the Company is pleased to provide its Members with the facility to exercise their right to vote on the resolutions proposed to be passed by Postal Ballot through remote e-voting.

The Company has engaged the services of the RTA for providing the e-voting facility for remote e-voting.

All documents referred to in the Notice will be available for electronic inspection without any fee by the Members from the date of dispatch of the Notice up to Thursday, June 23, 2022. Members seeking to inspect such documents can send an email to the Company Secretary at [secretarial@abfrl.adityabirla.com](mailto:secretarial@abfrl.adityabirla.com)

Mr. Dilip Bharadwaj (holding Membership No. FCS 7956), Proprietor of M/s. Dilip Bharadwaj & Associates, Company Secretaries, has been appointed by the Company as the scrutinizer for conducting the entire e-voting process in a fair and transparent manner.

The Members are requested to note the e-voting instructions as follows:

- The Notice is being sent to the shareholders of the Company whose names appear on the Register of Members/List of Beneficial Owners as received from the Depositories as on cut-off date. A person who is not a member as on the cut-off date should treat this notice for information purposes only.
- A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date shall be entitled to vote on the Resolutions set forth in the Notice.
- The remote e-voting period will commence on Wednesday, May 25, 2022 at 9.00 a.m. and ends on Thursday, June 23, 2022 at 5.00 p.m. The remote e-voting shall be disabled for voting thereafter by the RTA.
- During this period, Members of the Company as on cut-off date holding shares in physical or in dematerialised form, may cast their votes through remote e-voting. Once the vote on a resolution is cast by the Member, the same cannot be modified subsequently by such Member.
- In case the Members have any queries or issues regarding the e-voting facility they may refer to the frequently asked questions and e-voting manual available at <https://instavote.linkintime.co.in> (under help section) or contact Mr. Rajiv Ranjan at telephone no. 022-4918 6000 or write an e-mail to [enotices@linkintime.co.in](mailto:enotices@linkintime.co.in) or [secretarial@abfrl.adityabirla.com](mailto:secretarial@abfrl.adityabirla.com).

The Scrutinizer will submit his report to the Chairman as nominated by the Board for this purpose after completion of scrutiny of the remote e-voting. The results shall be declared on or before Monday, June 27, 2022 and will be displayed along with the Scrutiniser's Report on the website of the Company i.e. [www.abfrl.com](http://www.abfrl.com), RTA i.e. <https://instavote.linkintime.co.in>; and Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively.

Members are requested to carefully read all the Notes set out in the Notice and in particular the procedure of casting vote through remote e-voting

For Aditya Birla Fashion and Retail Limited  
Sd/-  
Geetika Anand  
Company Secretary and Compliance Officer

Date: May 24, 2022  
Place: Mumbai

An Aditya Birla Group Company

# 4 ships carrying wheat stranded at Kandla, await clearance

**SANJEEB MUKHERJEE**  
New Delhi, 24 May

Around four shipping vessels were still stuck in Kandla port till late Tuesday, waiting for berths to load wheat cleared for exports before May 13, traders claimed. Each of the stranded vessels has a carrying capacity between 30,000-65,000 tonnes.

Till a few days back, there were around eight ships but in the last few days, four shipments were cleared by the officials. All these consignments have valid shipping bills and Letter of Credit (LCs), the traders claimed.

That apart, there is another 1.5-1.6 million tonnes of wheat in the ports which either don't have valid

Port	Vessel	Qty (tonnes)	Destination
Kandla	Viet Thuan	30,000	Sri Lanka
Kandla	Baltic Wasp	60,500	Bangladesh
Kandla	Stratton	65,000	Indonesia
Tuna*	Paro	38,500	Nigeria

\*Tuna is jetty in Kandla port. Note: Traders have claimed that all the consignments had clearance in place before May 13  
Source: Traders and exporters

LCs or advance payment has not been made against them. Thus making a total of almost 2 million tonnes of wheat lying in Indian ports, waiting for export clearance.

"These shipping vessels, which have all the clearances in place were not being allowed to berth as authorities are asking for additional documents after the ban came into force, causing demurrage losses to the exporters and shippers alike," a senior official from a global trading firm told *Business Standard*.

He also said that on average since May 13, the exporters have been paying around \$25000-\$40000 per day per vessel demurrage charge.

# India-Canada 2nd round FTA talks start next week

**SHREYA NANDI**  
New Delhi, 24 May

Officials from India and Canada are expected to meet virtually next week to commence the second round of negotiations for a free-trade agreement (FTA) that aims to strengthen economic ties between the two countries.

India is expected to push for greater market access for pharmaceutical products, ready-made garments, agriculture goods and easier movement of skilled workers, to create more jobs for its IT professionals, people aware of the matter said. Canada is expected to seek greater market access for agriculture products such as pulses. Both nations may steer away from including sensitive items such as dairy in the trade deal, they said.

"The first round of negotiations happened soon after the fifth Ministerial Dialogue on Trade and Investment, where broader issues were discussed. There will be more clarity on the way forward as something more concrete is expected after the second round of discussions," one of the officials cited above said.

India and Canada had launched negotiations towards a comprehensive economic partnership agreement (CEPA) in 2010. However, no headway was made even after the 10th round nearly five years ago.

A joint statement released up the ranking of the World Bank's 'Ease of Doing Business'. This has been possible, in part, as a result of some Government of India initiatives such as the establishment of the National Investment Promotion and Facilitation Agency. Similarly, the amalgamation of various taxes into one GST has been welcomed by the business community and has facilitated trading across state borders. The debt and insolvency law, as well as implementation of the PLI, are being used by some Canadian producers in India," the spokesperson told *Business Standard*.

"However some challenges still exist, mostly at the local and state level, such as permit approvals, land acquisition, supply-chain unpredictability, and high tariffs. And in the agricultural sector, unpredictable tariff rates and quantity restrictions can cause uncertainty," the spokesperson said.

Canada was India's 36th largest trading partner in FY22. India exported goods worth \$3.76 billion to Canada, while importing goods worth \$3.13 billion in the financial year 2021-22.

**Canada is expected to seek greater market access for agricultural products such as pulses. Both nations may steer away from including sensitive items such as dairy in the trade deal**