

Date: 15th November 2024

National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C-1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India NSE Scrip Code – SKFINDIA	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001, Maharashtra, India BSE Scrip Code -500472
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Subject: Newspaper Advertisement – Regulation 47 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam,

In compliance with Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing the Financial Results published in the newspapers of Financial Express (All India Edition), Economic Times & Mint in English Language and in Maharashtra Times in Marathi Language.

The above information will also be available on the website of the Company at <https://www.skf.com/in>.

We request you to take the above information on record and disseminate the same on your respective websites.

Thanking you,

Yours faithfully,
SKF India Limited

Ranjan Kumar
Company Secretary & Compliance Officer

SKF India Limited

Registered Office: Chinchwad, Pune 411 033, Maharashtra, India

Tel: +91 (20) 6611 2500., Fax no: +91(20) 66112396, Web: www.skf.com, Email id: investorIndia@SKF.com

CIN: L29130PN1961PLC213113

ET Markets

SMART INVESTING
Generative AI a \$10-trillion GDP Booster, says Patra

Hope Greed Fear Panic

Beating Volatility

WWW.ETMARKETS.COM
NEW DELHI / GURGAON, THURSDAY, 14 NOVEMBER 2024

Market Trends

STOCK INDICES	% CHANGE
Nifty 50	23559 1.36
BSE Sensex	77691 1.25
MSCI India	1661 1.55
MSCI EM	2901 0.63
MSCI BRIC	653 7.60
MSCI World	17597 0.13
Japan(Nikkei)	38722 1.66
Hong Kong(HSI)	19823 0.12
S.Korea(KOSPI)	2417 2.64
Singapore(FTSE)	3720 0.24

GOLD RATE

US (\$/Oz)	India (₹/10gm)
2611.10	2768.31
LAST: 2609.20	2769.82
Prev chg (%)	0.47

FOREX RATE

OPEN	LAST
84.36	84.36

Market on Twitter@ETMarkets

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ON SMART INVESTING

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D-Street Diary

ACME Solar Lists at 13.1% Discount

MUMBAI: Renewable energy company ACME Solar Holdings listed at ₹251, a discount of 13.1%, below its issue price of ₹289 on NSE on Wednesday. The stock gained 1.65% and closed at ₹255.15. The IPO comprised a fresh issue of ₹2,395 crore and an offer for sale of ₹505 crore by ACME Cleantech Solutions Private Ltd. The company plans to use proceeds from the fresh issue for repayment of debt by its subsidiaries.

₹2,302-cr Bulk Deal in PNB Housing Finance

MUMBAI: Quality Investment Holdings sold shares of PNB Housing Finance worth ₹2,301.57 crore in a bulk deal on NSE on Wednesday. The foreign investor sold 2.45 crore shares at ₹939.42 apiece. As on September 30, Quality Investment Holdings owned a 19.5% stake in the company. Morgan Stanley Asia (Singapore) Pte, Chishallo Master Fund

STOCK CLOSES 17% ABOVE ISSUE PRICE MARKET CAP TOUCHES ₹1.02 LAKH CRORE

Swiggy Tops Expectations with Best Major Listing in a Decade

Our Bureau

Mumbai: Shares of Food delivery firm Swiggy on Wednesday listed at a 17% premium to its initial public offer (IPO) price of ₹300, making it the first company with issue size of over ₹10,000 crore in the past decade to have listed above the offer price.

The stock closed 17% above its issue price at ₹455.85 in a weak market, surpassing analysts' expectations of a tepid debut. The company's market capitalisation at close on Wednesday was ₹1.02 lakh crore.

Brokerage Macquarie initiated coverage on the stock with an 'underperform' rating and a target price of ₹325, implying a 28.7% downside from Wednesday's close. The firm said Swiggy has a long and winding road to profitability.

"We are very excited for the next wave of our journey as a company," said Sriharsha Majety, co-founder and CEO of Swiggy, in a press conference following the listing ceremony at NSE. "As for the profitability, even in the build-up to the IPO, we have talked about how the food delivery busi-

Day-One Scorecard

Performance of IPOs with issue size over ₹10,000 cr

Company	Issue Size (₹ Crore)	Year	IPO Price (₹)	Listing Price (₹)	Listing Gain/Loss (%)	Listing Day Chg (%)
Coal India	15,199	Oct '10	245	288	17.4	39.7
Swiggy	11,327	Nov '24	300	412	5.6	16.9
QIC	11,373	Oct '17	912	850	-6.8	-4.6
Hyundai	27,870	Oct '24	1,960	1,931	-1.5	-7.1
LIC	20,557	May '22	949	867	-8.6	-7.8
SBI Cards	10,341	Mar '20	755	658	-12.8	-9.5
Paytm	18,300	Nov '21	2,150	1,955	-9.1	-27.2

ness has already gotten profitable and we expect that to continue at a steady clip."

In the first quarter of FY25, Swiggy posted operating revenue of ₹4,222 crore, up 34% from the same period a year ago. Its net loss widened to ₹61 crore in April-June from ₹54 crore a year ago. Rival Zomato's consolidated net profit soared 38% to ₹176 crore in the second quarter of FY24, compared with ₹96 crore a year ago. Revenue from operations rose 68% to ₹4,799 crore in the reporting period.

Swiggy's ₹1,337-crore IPO, the country's sixth largest, received bids for 3.89 times the shares on offer, driven by demand from institutional investors. Investors had placed bids for 57.56 crore shares in the issue, against the 16.01 crore shares offered by the company. It had also raised ₹5,685.02 crore from 31 anchor investors on November 5.

In the IPO, investors such as Prosus, Accel, Elevation Capital, Chi-nese tech majors Meituan and Tencent, along with Swiggy's founders Majety, Nandan Reddy and Rahul Jainani, sold over 175 million shares.

Japan's SoftBank's \$450 million investment in Swiggy was now valued at close to \$1 billion on the listing day. The fund did not sell shares in the IPO. The value of Prosus' holding, which is now 25% of the company's equity, was valued at \$3 billion on Wednesday—a gain of over \$1 billion on its total investment of \$1.3 billion in the firm. The Dutch-led investment arm of South Africa's Naspers sold shares worth \$800 million during the OFS.



Swiggy CEO Sriharsha Majety before the listing ceremony at the NSE. Source: ETG

'MONTHLY CONTRACTS MAY SEE MORE MOMENTUM'

NSE Discontinues Weekly Expiries for Bank Nifty

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The cut-off date set by the regulator to discontinue weekly derivative contracts is November 20.

"The move of Nifty Bank derivatives to the monthly contracts is a big step towards mitigating risk for the retail investors as the volatility is expected to go down and reduce the underlying fundamentals of the companies in a better way," said Vaibhav Sanghani, chief executive officer at ASK Hedge Solutions. "While volume will shift to both Nifty and Sensex weekly contracts, the monthly Bank Nifty derivatives might also see more momentum."

The Nifty Midcap Select contracts will be available till November 18, while Nifty Financial Services contracts will be discontinued from November 19.

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A cow, likely related to the Nifty Bank index.

AVAILABLE FOR TRADING FROM NOVEMBER 29

NSE Adds 45 Stocks to Futures & Options

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Supermart, HUDCO, Jio Financial, JSW Energy, NHP, FSN E-Commerce, Tata Elxsi, Yes Bank, Varun Beverages, and Zomato, among others, will be available for trading from November 29. The market lot, scheme of strikes, and quantity freeze limits for the newly added stocks will be announced on November 28, the source added.

SKF India Limited
CIN: L29130PN1961PLC213113
Registered Address: Chinchwad, Pune 411033 Maharashtra, India
Tel. No. : 91 - 20 66112500 | E-mail: investorindia@SKF.com | Website: www.skf.com/in

FY24-25: Quarter - July to September 2024

Revenue	Revenue	PBT Growth	PBT Growth
3.2% QoQ	10.6% YoY	-40.6% QoQ	4.2% YoY

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024

Particulars	Rs in Millions			
	Quarter Ended September 30, 2024 (Unaudited)	Quarter Ended June 30, 2024 (Unaudited)	Quarter Ended September 30, 2023 (Unaudited)	Year Ended March 31, 2024 (Audited)
Revenue from Operations	12,442.3	12,062.2	11,252.1	45,701.3
Net Profit / (Loss) for the Period including share of profit/(loss) of associates (Before Tax, Exceptional and/or Extraordinary items) #	1,268.8	2,136.0	1,217.1	7,358.2
Net Profit / (Loss) for the Period including share of profit/(loss) of associates Before Tax (After Exceptional and/or Extraordinary items) #	1,268.8	2,136.0	1,217.1	7,358.2
Net Profit / (Loss) for the Period After Tax (After Exceptional and/or Extraordinary items) #	941.9	1,589.3	8,99.7	5,518.0
Total Comprehensive Income for the Period [Comprehensive Profit / (Loss) for the Period (After tax) and Other Comprehensive Income (After tax)]	941.9	1,589.3	8,99.7	5,391.2
Equity Share Capital	494.4	494.4	494.4	494.4
Reserves (Excluding Revaluation Reserve as Shown in the Audited Balance Sheet of Previous Year)	-	-	-	26,333.1
Earnings Per Share (of Rs.10/- each) (for Continuing and Discontinued Operations)				
1. Basic: (Not to be Annualised)	19.1	32.1	18.2	111.6
2. Diluted: (Not to be Annualised)	19.1	32.1	18.2	111.6

No exceptional and/or extra ordinary items in the above results

KEY NUMBERS OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024

Particulars	Rs in Millions			
	Quarter Ended September 30, 2024 (Unaudited)	Quarter Ended June 30, 2024 (Unaudited)	Quarter Ended September 30, 2023 (Unaudited)	Year Ended March 31, 2024 (Audited)
Revenue from Operations	12,442.3	12,062.2	11,252.1	45,701.3
Net Profit / (Loss) for the Period Before Tax	1,320.3	2,137.1	1,219.4	7,357.9
Net Profit / (Loss) for the Period After Tax	943.4	1,590.4	902.2	5,309.9
Total Comprehensive Income for the Period [Comprehensive Profit / (Loss) for the Period (After tax) and Other Comprehensive Income (After tax)]	943.4	1,590.4	902.2	5,390.9

a. The Unaudited Standalone and Consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meeting held on November 13, 2024. The above financial results for the quarter and period ended September 30, 2024 have been reviewed by the statutory auditors of the Company.

b. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (SEBI) Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015. The full format of the Unaudited Standalone & Consolidated Financial Results of the Company are available on the Stock Exchange's websites (www.bseindia.com and www.nseindia.com) and also on the Company's website (www.skf.com/in).

c. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and read with Rules framed thereunder and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

d. The Company manufactures bearings and other related components and is of the view that it is a single business segment in accordance with Ind AS-108 - Operating Segments notified pursuant to Companies (Accounting Standards) Rules, 2015.

e. Pursuant to approval of members in the Annual General Meeting held on August 13, 2024, the Company has paid dividend of INR 6.4269 million, Rs. 130 per share on equity share of INR 10 each for the financial year 2023-24.

f. Subsequent to the period ended September 2024, the Board of Directors of the Company at their meeting held on October 8, 2024 has in principle approved to segregate Automotive and Industrial business through a Scheme of arrangement (the "Scheme"). The Industrial business will be carried through a new wholly owned subsidiary of the Company. As the Demerger has not consummated yet and is subject to the requisite approvals from the Board and regulatory authorities, the scheme has not been given effect to in these financial results.

www.skfgoarivermarathon.com
Sunday, December 08, 2024

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Continued on → Smart Investing

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and Societe Generale were among some of the buyers in the deal.

Shares of PNB Housing Finance tumbled 6.9% to close at ₹915.35 on Wednesday. In the last one month, the non-banking financial company's shares slumped 7.5% while the BSE 500 index fell 7.6% in the same period.

NTPC Green Prices IPO at 102-108/Share

MUMBAI: NTPC Green Energy has announced the price band of its 10,000-crore IPO (initial public offering) at 102-108 per share. The issue will open November 19 and close November 22. Investors can bid for 138 shares and multiples. The

offer is entirely a fresh issue of 92.59 crore shares. NTPC Green's renewable energy portfolio encompasses solar and wind power assets with an operational capacity of 3,220 MW of solar projects and 100 MW of wind projects across six states.

The company plans to use 7,500 crore from the proceeds of the issue towards repayment of debt of wholly-owned subsidiary NTPC Renewable Energy and the rest for general corporate purposes. The company's consolidated profit after tax was ₹44.7 crore in FY24, and consolidated revenue from operations was ₹1,962.5 crore as of March 31, 2024.

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Net Profit / (Loss) for the Period including share of profit/ (loss) of associates (Before Tax, Exceptional and/or Extraordinary Items) #	1,268.8	2,136.0	1,217.1	7,358.2
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Net Profit / (Loss) for the Period After Tax (After Exceptional and/or Extraordinary Items) #	941.9	1,589.3	8,99.7	5,518.0
Total Comprehensive Income for the Period [Comprehensive Profit / (Loss) for the Period (After tax) and Other Comprehensive Income (After tax)]	941.9	1,589.3	8,99.7	5,391.2
Equity Share Capital	494.4	494.4	494.4	494.4
Reserves (Excluding Revaluation Reserve as Shown in the Audited Balance Sheet of Previous Year)	-	-	-	26,333.1
Earnings Per Share of ₹100 each (for Continuing and Discontinued Operations)				
1. Basic: (Not to be Annualised)	19.1	32.1	18.2	111.6
2. Diluted: (Not to be Annualised)	19.1	32.1	18.2	111.6

No exceptional and/or extra ordinary items in the above results

KEY NUMBERS OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024

Particulars	Rs in Millions			
	Quarter Ended September 30, 2024 (Unaudited)	Quarter Ended June 30, 2024 (Unaudited)	Quarter Ended September 30, 2023 (Unaudited)	Year Ended March 31, 2024 (Audited)
Revenue from Operations	12,442.3	12,062.2	11,252.1	45,701.3
Net Profit / (Loss) for the Period Before Tax	1,270.3	2,137.1	1,219.6	7,357.9
Net Profit / (Loss) for the Period After Tax	943.4	1,590.4	902.2	5,309.9
Total Comprehensive Income for the Period [Comprehensive Profit / (Loss) for the Period (After tax) and Other Comprehensive Income (After tax)]	943.4	1,590.4	902.2	5,390.9

a. The Unaudited Standalone and Consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meeting held on November 13, 2024. The above financial results for the quarter and period ended September 30, 2024 have been reviewed by the statutory auditors of the Company.

b. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (SEBI) Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015. The full format of the Unaudited Standalone & Consolidated Financial Results are available on the Stock Exchange's websites (www.bseindia.com and www.nseindia.com) and also on the Company's website (www.skf.com/in).

c. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 and AS prescribed under Section 133 of the Companies Act, 2013 and read with Rules framed thereunder and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

d. The Company manufactures bearings and other related components and is of the view that it is a single business segment in accordance with Ind AS-106 - Operating Segments notified pursuant to Companies (Accounting Standards) Rules, 2015.

e. Pursuant to approval of members in the Annual General Meeting held on August 13, 2024, the Company has paid dividend of INR 6,424.9 million, i.e. 130 p per share on equity share of INR 10 each for the financial year 2023-24.

f. Subsequent to the period ended September 2024, the Board of Directors of the Company at their meeting held on October 8, 2024 has in principle approved to segregate Automotive and Industrial business through a Scheme of arrangement (the 'Scheme'). The industrial business of the Company will be carried through a new wholly owned subsidiary of the Company. As the Demerger has not consummated yet and is subject to the requisite approvals from the Board and regulatory authorities, the scheme has not been given effect to in these financial results.

SKF India Limited
Mukund Vasudevan
Managing Director

Date: November 13, 2024
Place: Delhi

www.skfgoarivermarathon.com
Sunday, December 08, 2024

SKF India Limited
CIN: L29130PN1961PLC21313
Registered Address: Chinchwad, Pune 411033 Maharashtra, India
Tel. No.: 91 - 20 66112500 | E-mail: investorindia@SKF.com | Website: www.skf.com/in

FY24-25: Quarter - July to September 2024

Revenue	Revenue	PBT Growth	PBT Growth
3.2%	10.6%	-40.6%	4.2%
QoQ	YoY	QoQ	YoY

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024

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No exceptional and/or extra ordinary items in the above results

KEY NUMBERS OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024

Particulars	Rs in Millions			
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SKF India Limited
Mukund Vasudevan
Managing Director

Date: November 13, 2024
Place: Delhi

www.skfgoarivermarathon.com
Sunday, December 08, 2024

Markets: Beating Volatility

Market Trends

Stock Indices	Value	% Change
Nifty 50	23559	1.36
BSE Sensex	77691	1.25

Index	Value	% Change
MSCI INDIA	1661	1.55
MSCI EM	2901	0.63
MSCI BRIC	653	7.60
MSCI WORLD	17597	0.13
Japan(Nikkei)	38722	1.66
Hong Kong(HSI)	19823	0.12
SKorea(KOSPI)	2417	2.64
Singapore(FTSE)	3720	0.24

NARCL Ups Offer for Jaiprakash Associates Debt to ₹12,000 crore

SMART INVESTING ▶▶ 12

OILS (₹/BL)
 OILS (₹/BL) 72.77
 75.53
 Absolute Change

GOLD RATE
 India (₹/100gm)
 OPEN 2611.10
 LAST 2609.20
 Prev(N) chg 0.47

FOREX RATE (₹ Exchange Rate)
 OPEN 84.36
 LAST 84.30

Market on Twitter @ETMarkets

\$72.04 A BARREL Oil Prices Near 2-Week Low on Weaker Demand View

Reuters

Oil prices were little changed, trading near their lowest in two weeks on Wednesday, a day after OPEC downgraded its forecast for global oil demand growth in 2024 and 2025 and amid demand concerns in China.

Brent futures were up 15 cents, or 0.21%, to \$72.04 a barrel at 12:49 GMT, while US West Texas Intermediate (WTI) crude futures were up 18 cents, or 0.28%, at \$69.30.

Falling demand projections and weakness in major consumer China continued to weigh on market sentiment and crude prices.

Oil prices have lately dropped sharply due to a stronger dollar following Donald Trump's victory in the U.S. presidential election, weak Chinese stimulus efforts, and OPEC cutting its demand forecasts, said Charalampos Pissourous, senior analyst at XM.

"All these developments keep the risks surrounding oil prices tilted to the downside, suggesting that WTI crude oil may soon visit its September lows of around \$65.70," said Pissourous.

OPEC on Tuesday lowered its global oil demand growth forecast for this year and next, citing weakness in China, India, and other regions. This marked the producer group's fourth straight downward revision for 2024.

Oil prices settled up 0.1% on Tuesday following the news, after a 5% drop in the previous two sessions.

The International Energy Agency, which has a far lower forecast, is set to publish its updated estimate on Thursday.

On the supply side, markets could still face disruption from Iran or further conflict between Iran and Israel, according to Barclays.

Trump's expected pick for secretary of state, U.S. Senator Marco Rubio, is known for his hardline stance on Iran, China and Cuba.

Swiggy Tops Expectations with Best Major Listing in a Decade

Our Bureau

Mumbai: Food delivery firm Swiggy on Wednesday listed at a 5.6% premium to its initial public offering (IPO) price of Rs 390, making it the first company with an issue size of over Rs 10,000 crore in the past decade to have listed above the offer price.

The stock closed 17% above its issue price at Rs 455.85 in a weak market, surpassing analysts' expectations of a tepid debut. The company's market capitalization at close on Wednesday was Rs 1.02 lakh crore.

Brokerage Macquarie initiated coverage on the stock with an 'underperform' rating and a target price of Rs 325, implying a 28.7% downside from Wednesday's close. The firm said Swiggy has a 'long and winding road to profitability'.

"We were very excited for the next wave of our journey as a company," said Srirahsha Majety, Co-Founder and CEO, Swiggy, in a press conference following the listing ceremony at NSE. "As for the profitability, even in the build-up to the IPO, we have talked about how the food delivery business has already gotten profitable and we expect that to continue at a steady clip."

In the first quarter of FY25, Swiggy posted an operating revenue of Rs 3,222 crore, up 44% from the same period a year ago. Its net loss widened to Rs 61 crore in April-June from Rs 564 crore a year ago. Rival Zomato's consolidated net profit soared 389% to Rs 176 crore in the second quarter of FY24, compared with Rs 36 crore a year ago. Revenue from operations rose 68% to Rs 1,799 crore in the reporting period.

Swiggy's Rs 11,327 crore IPO, the country's sixth largest, received bids for 3.59 times the shares on offer driven by demand from institutional investors. Investors had placed bids for 37.53 crore shares in the issue, against the 6.01 crore shares offered by the company. It had also raised Rs 1,085.02 crore from 151 anchor investors on November 5.

In the IPO, investors such as Prosus, Accel, Elevator Capital, Chinese tech majors Meituan and Tencent, along with Swiggy's founders Majety, Nandan Reddy, and Rahul Jain, had sold over 175 million shares.

Japan's SoftBank's \$450 million investment in Swiggy was now valued at close to \$1 billion on the listing day. The fund did not sell shares in the IPO. The value of Prosus' holding, which is now 25% of the company's equity, was valued at \$3 billion on Wednesday—a gain of over \$2 billion on its total investment of \$1.3 billion in the firm. The Dutch listed investment arm of South Africa's Naspers sold shares worth \$500 million during the OFS.

Day One Scorecard

Performance of IPOs with issue size over ₹10,000 cr

Company	Issue Size (₹ Cr)	Year	IPO Price (₹)	Listing Price (₹)	Listing Gain/Loss (%)	Listing Day Chg (%)
Coal India	15,199	Oct'10	245	288	17.4	39.7
Swiggy	11,327	Nov'24	390	412	5.6	16.9
QIC	11,373	Oct'17	910	850	-6.6	-4.6
Hyundai	27,870	Oct'24	1,960	1,931	-1.5	-7.1
LIC	20,557	May'22	949	867	-8.6	-7.8
SBI Cards	10,341	Mar'20	755	658	-12.8	-9.5
Paytm	18,300	Nov'21	2,150	1,955	-9.1	-2.2

'MONTHLY CONTRACTS MAY SEE MORE MOMENTUM' NSE Discontinues Weekly Expiries on Bank Nifty

Our Bureau

Mumbai: Trading in one of the country's most popular equity derivative contracts came to an end with the Nifty Bank weekly futures and options expiring on Wednesday. With the Securities and Exchange Board of India requiring stock exchanges to offer weekly derivatives on only one index per exchange, NSE opted to scrap the Nifty Bank weekly contracts and chose to retain Nifty's.

The cut-off date set by the regulator to discontinue weekly derivative contracts is November 20.

"The move by Nifty Bank derivatives to the monthly contracts is a big step towards mitigating risk for the retail investors as the volatility is expected to go down and reduce the underlying fundamentals of the companies in a better way," said Vaibhav Sanghani, chief executive officer at ASK Hedge Solutions. "While volume will shift to both Nifty and Sensex weekly contracts, the monthly Nifty derivatives might also see more momentum."

The Nifty Midcap Select contracts will be available till November 18, while Nifty Financial Services contracts will be discontinued from November 19.

On the BSE, the weekly index derivatives contracts on Sensex 50 will be discontinued with effect from November 14. Weekly contracts of BSE's Bankex will also be discontinued from November 19.

Both exchanges have retained the weekly derivatives contracts for their benchmarks, Nifty 50 and Sensex.

Gold Prices Rise as Dollar Rally Hits Pause

Reuters

Gold prices edged higher on Wednesday, steered by speculative buying and a pause in the dollar's rally, even as inflation data showed slower progress on easing price pressures, indicating fewer rate cuts into next year.

Spot gold rose 0.2% to \$2,602.89 per ounce by 9:54 a.m. ET (14:54 GMT), rebounding from a two-month low reached on Tuesday. U.S. gold futures gained 0.1% to \$2,608.80.

U.S. consumer prices increased as expected in October. Progress towards lower inflation has slowed since mid-year, which could result in fewer interest-rate cuts from the Federal Reserve next year.

"The market had become quite oversold as a result of the post-election sell-off. So I think that there's been some profit-taking and perhaps some speculative buying at these levels," said Peter Grant, vice president and senior metals strategist at Zaner Metals.

"The pullback in the dollar is helping gold at this point. It seems that inverse correlation has sort of re-exerted itself post-election."

"The U.S. dollar rose 0.1%, holding below its recent 6 1/2-month peak against other major currencies, while Bitcoin paused its record-breaking rally after reaching an all-time high of \$89,998 on Tuesday.

Investors believe Trump's presidency might cause the Fed to pause its easing cycle if inflation takes off after expected new tariffs.

"The Fed cut interest rates by a quarter of a percentage point last week. Traders now assign a 79% probability to a 25-basis-point cut in December, up from 59% before the CPI data."

"In the short term, there is potential for gold prices to slightly recover to around \$2,350 per ounce, but they may decline again afterward," Zain Yavda, market analyst at MarketPulse by OAN-DA, said.

NO CHANGE IN TIER 1 CAPITAL REQUIREMENT SBI, HDFC Bank, ICICI Remain Systemically Important: RBI

Our Bureau

Mumbai: The country's three largest lenders State Bank of India (SBI), HDFC Bank and ICICI Bank remain domestic systemically important banks (DSIBs), RBI said.

There is no change in the additional common equity Tier 1 requirement as a percentage of Risk Weighted Assets (RWA) for these banks since last year with SBI having to maintain an additional common equity of 0.60%, while

HDFC and ICICI having to maintain a 0.25% additional common equity SBI and HDFC Bank, two of the largest banks, will have to maintain a higher Tier 1 capital of 0.60% and 0.40% from April 2025 onwards, RBI said.

The DSIB framework requires RBI to disclose the names of banks designated as DSIBs starting from 2025 and place these banks in appropriate buckets depending upon their Systemic Importance Scores (SIS).

SKF

GO RIVER MARATHON 2024

Sunday, December 08, 2024

www.skfgoarivermarathon.com

SKF India Limited

CIN: L29130PN1961PLC213113
 Registered Address: Chinchwad, Pune 411033 Maharashtra, India
 Tel. No.: 91 - 20 66112501 | E-mail: investorindia@SKF.com | Website: www.skf.com/in

FY24-25: Quarter - July to September 2024

Revenue	Revenue	PBT Growth	PBT Growth
3.2%	10.6%	-40.6%	4.2%
QoQ	YoY	QoQ	YoY

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024

Rs in Millions

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KEY NUMBERS OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024

Rs in Millions

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SKF India Limited
 Mukund Vasudevan
 Managing Director

Date: - November 13, 2024
 Place: - Delhi

Wall Street feeling wary on Tesla surge

ESHA DEY
November 13

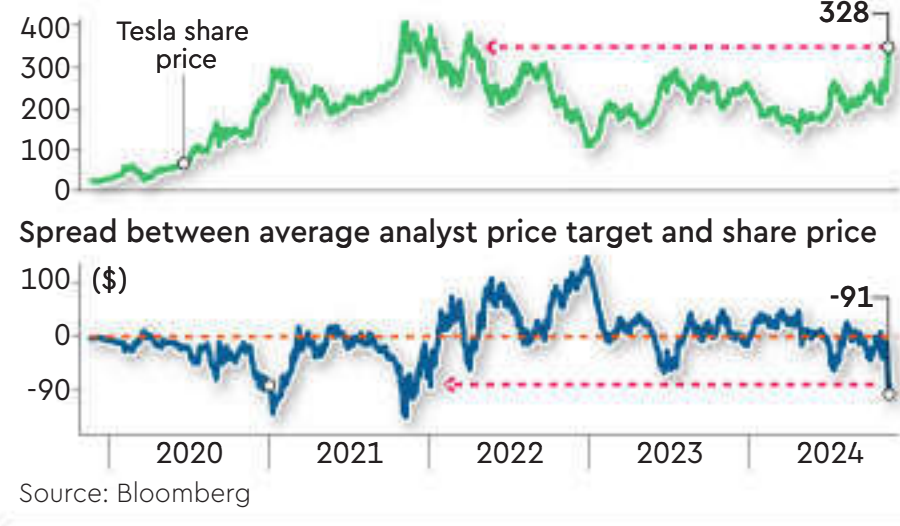
TESLA'S POST-ELECTION SURGE, powered by Elon Musk's full-throated support for Donald Trump, has added almost \$250 billion to the car-maker's value, a staggering sum that now has some on Wall Street urging caution.

Shares in the electric vehicle maker have soared 31% since Trump's decisive win, leaving analysts' price targets in the dust. The gap between Tesla's share price and the average analyst target compiled by Bloomberg suggests 28% downside, and is at its widest since the post-pandemic tech stock mania of late 2021.

This chasm speaks to the challenge facing analysts as they assess how a Trump administration will affect the company. Musk has been rewarded for his deep-pocketed support with a leading role in a new government efficiency effort, and a potentially friendlier regulatory regime may help his businesses. Still, even some bulls are finding the magnitude of Tesla's rally tough to justify—especially in light of Trump's

RALLY WIDENS GAP WITH FORECASTS

Tesla rally widens gap with wall street forecasts. Stock eclipsed average analyst target, reflecting potential for 28% decline (\$)



Source: Bloomberg

scepticism of electric vehicles.

"The market's reaction to Trump's victory has been nothing short of explosive for Tesla, and while there's certainly potential for benefits under a Trump administration, the current rally seems overheated in the short-term," said Adam Sarhan, founder and CEO at 50 Park Investments.

Valuing Tesla has always been difficult, leading to big spreads between the lowest and highest price targets on the

stock, amid a wider debate on whether it should be treated as a car firm, a technology company or some unique amalgamation.

More nebulous factors, like Musk's personal brand, and factoring in the potential from products that aren't yet on the market, like the so-called robotaxi, add to the challenge. The post-election rally, coupled with gains following better-than-expected Q3 results, has pushed Tesla's steep valuation to even loftier levels. —BLOOMBERG

SoftBank to get Nvidia chips for supercomputers

IAN KING, MIN JEONG LEE & YUKI FURUKAWA
November 13

SOFTBANK GROUP WILL be the first to build a supercomputer with chips using Nvidia's new Blackwell design, a demonstration of the Japanese firm's ambitions to catch up on AI.

SoftBank's telecom unit plans to build Japan's most powerful AI supercomputer to support a wide range of local services, the two companies said. That computer will be based on Nvidia's DGX B200 product, which combines computer processors with so-called AI accelerator chips. A follow-up effort will feature Grace Blackwell, a more



advanced version.

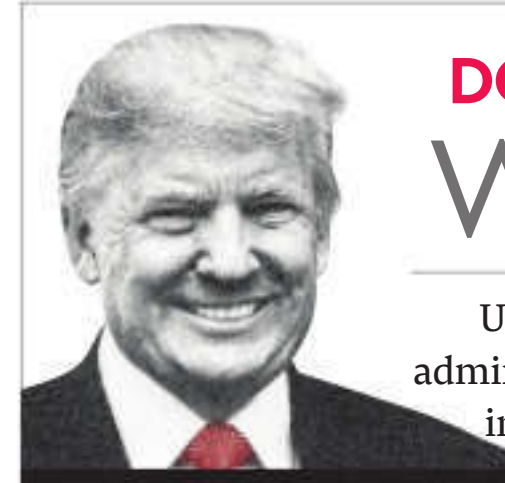
Shares of SoftBank, Japan's No. 3 wireless carrier, reversed losses and rose 1% Wednesday. SoftBank Group, which comprises the conglomerate's investment teams, fell 1.7%.

Nvidia's chips have become a prized commodity for the world's biggest tech companies, which use the components to develop and run AI models. The process requires software to be bombarded with data—something accelerator chips are especially adept at handling.

The announcement indicates that SoftBank, which until early 2019 owned 4.9% of Nvidia, has secured a favorable spot in line for the chips. Founder Masayoshi Son has said he's preparing to 'swing for the fences' in AI bets. On Tuesday, the firm reported a return to profitability on rising tech valuations.

Nvidia CEO Jensen Huang had announced the new Blackwell lineup earlier this year, but production snags slowed the rollout.

—BLOOMBERG



DONALD TRUMP'S TOP TEAM WHO'S WHO?

US President-elect Donald Trump is building his administration team ahead of retaking the White House in January, handing top roles to his closest allies

ELON MUSK 'Government Efficiency'

Billionaire Elon Musk has been named to lead a new "Department of Government Efficiency," (DOGE) targeting \$2 trillion in cuts from the federal government's \$7-trillion budget, according to the businessman—although no one has explained how such drastic cuts would be effected



PETE HEGSETH Defence Secretary

Fox News host and US Army veteran Pete Hegseth has been nominated to be the next defence secretary, tasked with leading the world's most powerful military.



KRISTI NOEM Homeland Security Secretary

Longtime Trump loyalist and South Dakota Governor Kristi Noem was selected to head the Department of Homeland Security, a key role in any Trump plan to restrict immigration or deport undocumented migrants en masse as he has promised.



ELISE STEFANIK UN Ambassador

New York Congresswoman Elise Stefanik, a fierce Trump ally and pro-Israel stalwart, is Trump's pick for the US ambassador to the United Nations



MIKE WALTZ National Security Advisor (NSA)

Congressman and former special forces officer Mike Waltz has been named by Trump to be his national security advisor, tasked with handling foreign policy challenges including the wars in Ukraine, Gaza and Lebanon.



MIKE HUCKABEE Ambassador to Israel

Trump has called on former Arkansas governor Mike Huckabee to be US ambassador to Israel, where he has traveled several times over the years.

LEE ZELDIN has been selected to head the Environmental Protection Agency, with a mandate to slash climate & pollution regulations

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Apple to launch AI wall tablet by March

MARK GURMAN
November 13

APPLE, AIMING TO catch up with rivals in the smart home market, is nearing the launch of a new product category: a wall-mounted display that can control appliances, handle video-conferencing and use AI to navigate apps.

The company is gearing up to announce the device as early as March and will position it as a command centre for the home, according to people with knowledge of the effort. The product, code-named

J490, also will spotlight the new Apple Intelligence AI platform, said the people.

Chief executive officer Tim Cook is betting that the product can make Apple a force in the smart home segment, where the company has trailed behind Alphabet and Amazon in recent years. He has made the device a priority for the company's engineering and design departments, and is pushing to get it to market after more than three years of development.

A representative for Cupertino, California-based Apple



declined to comment.

The device has a roughly 6-inch screen and looks like a square iPad. It's about the size of two iPhones side by side,

with a thick edge around the display. There's also a camera at the top front, a rechargeable built-in battery and internal speakers. Apple plans to offer it

in silver and black options.

The product has a touch interface that looks like a blend of the Apple Watch operating system and the iPhone's recently launched StandBy mode. But the company expects most people to use their voice to interact with the device, relying on the Siri digital assistant and Apple Intelligence.

The hardware was designed around App Intents, a system that lets AI precisely control applications and tasks, which is set to debut in the coming months.

—BLOOMBERG

SKF India Limited

CIN: L29130PN1961PLC213113

Registered Address: Chinchwad, Pune 411033 Maharashtra, India

Tel. No.: 91 - 20 66112500 | E-mail: investorindia@skf.com | Website: www.skf.com/in

FY24-25: Quarter - July to September 2024

Revenue 3.2% QoQ	Revenue 10.6% YoY	PBT Growth -40.6% QoQ	PBT Growth 4.2% YoY
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024

Particulars	Rs in Millions			
	Quarter Ended September 30, 2024 (Unaudited)	Quarter Ended June 30, 2024 (Unaudited)	Quarter Ended September 30, 2023 (Unaudited)	Year Ended March 31, 2024 (Audited)
Revenue from Operations	12,442.3	12,062.2	11,252.1	45,701.3
Net Profit / (Loss) for the Period including share of profit/ (loss) of associates (Before Tax, Exceptional and/or Extraordinary items) #	1,268.8	2,136.0	1,217.1	7,358.2
Net Profit / (Loss) for the Period including share of profit/ (loss) of associates Before Tax (After Exceptional and/or Extraordinary items) #	1,268.8	2,136.0	1,217.1	7,358.2
Net Profit / (Loss) for the Period After Tax (After Exceptional and/or Extraordinary items) #	941.9	1,589.3	8,99.7	5,518.0
Total Comprehensive Income for the Period [Comprehensive Profit / (Loss) for the Period (After tax) and Other Comprehensive Income (After tax)]	941.9	1,589.3	8,99.7	5,391.2
Equity Share Capital	494.4	494.4	494.4	494.4
Reserves (Excluding Revaluation Reserve as Shown in the Audited Balance Sheet of Previous Year)	-	-	-	26,333.1
Earnings Per Share (of Rs.10/- each) (for Continuing and Discontinued Operations)				
1. Basic: (Not to be Annualised)	19.1	32.1	18.2	111.6
2. Diluted: (Not to be Annualised)	19.1	32.1	18.2	111.6

No exceptional and/or extra ordinary items in the above results

KEY NUMBERS OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024

Particulars	Rs in Millions			
	Quarter Ended September 30, 2024 (Unaudited)	Quarter Ended June 30, 2024 (Unaudited)	Quarter Ended September 30, 2023 (Unaudited)	Year Ended March 31, 2024 (Audited)
Revenue from Operations	12,442.3	12,062.2	11,252.1	45,701.3
Net Profit / (Loss) for the Period Before Tax	1,270.3	2,137.1	1,219.6	7,357.9
Net Profit / (Loss) for the Period After Tax	943.4	1,590.4	902.2	5,309.9
Total Comprehensive Income for the Period [Comprehensive Profit / (Loss) for the Period (After tax) and Other Comprehensive Income (After tax)]	943.4	1,590.4	902.2	5,390.9

- The Unaudited Standalone and Consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meeting held on November 13, 2024. The above financial results for the quarter and period ended September 30, 2024 have been reviewed by the statutory auditors of the Company.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements (LODR)) Regulations, 2015. The full format of the unaudited Standalone & Consolidated Financial Results of the Company are available on the Stock Exchange's websites (www.bseindia.com and www.nseindia.com) and also on the Company's website (www.skf.com/in)
- This above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS prescribed under Section 133 of the Companies Act, 2013 and read with Rules framed thereunder and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
- The Company manufactures bearings and other related components and is of the view that it is a single business segment in accordance with Ind AS-108 - 'Operating Segments' notified pursuant to Companies (Accounting Standards) Rules, 2015.
- Pursuant to approval of members in the Annual General Meeting held on August 13, 2024, the Company has paid dividend of INR 6,426.9 million, Rs. 130 per share on equity share of INR 10 each for the financial year 2023-24.
- Subsequent to the period ended September 2024, the Board of Directors of the Company at their meeting held on October 8, 2024 has in principle approved to segregate Automotive and Industrial business through a Scheme of arrangement (the "Scheme"). The Industrial business of the Company will be carried through a new wholly owned subsidiary of the Company. As the Demerger has not consummated yet and is subject to the requisite approvals from the Board and regulatory authorities, the scheme has not been given effect to in these financial results.

Date :- November 13, 2024
Place :- Delhi

SKF India Limited
Mukund Vasudevan
Managing Director

Wall Street feeling wary on Tesla surge

ESHA DEY
November 13

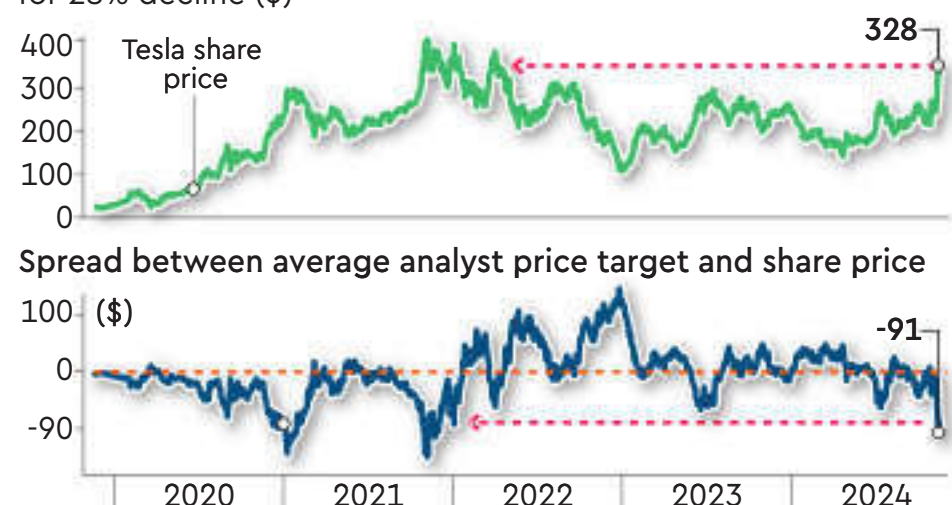
TESLA'S POST-ELECTION SURGE, powered by Elon Musk's full-throated support for Donald Trump, has added almost \$250 billion to the car-maker's value, a staggering sum that now has some on Wall Street urging caution.

Shares in the electric vehicle maker have soared 31% since Trump's decisive win, leaving analysts' price targets in the dust. The gap between Tesla's share price and the average analyst target compiled by Bloomberg suggests 28% downside, and is at its widest since the post-pandemic tech stock mania of late 2021.

This chasm speaks to the challenge facing analysts as they assess how a Trump administration will affect the company. Musk has been rewarded for his deep-pocketed support with a leading role in a new government efficiency effort, and a potentially friendlier regulatory regime may help his businesses. Still, even some bulls are finding the magnitude of Tesla's rally tough to justify—especially in light of Trump's

RALLY WIDENS GAP WITH FORECASTS

Tesla rally widens gap with wall street forecasts
Stock eclipsed average analyst target, reflecting potential for 28% decline (\$)



Source: Bloomberg

scepticism of electric vehicles.

"The market's reaction to Trump's victory has been nothing short of explosive for Tesla, and while there's certainly potential for benefits under a Trump administration, the current rally seems overheated in the short-term," said Adam Sarhan, founder and CEO at 50 Park Investments.

Valuing Tesla has always been difficult, leading to big spreads between the lowest and highest price targets on the

stock, amid a wider debate on whether it should be treated as a car firm, a technology company or some unique amalgamation.

More nebulous factors, like Musk's personal brand, and factoring in the potential from products that aren't yet on the market, like the so-called robo-taxi, add to the challenge. The post-election rally, coupled with gains following better-than-expected Q3 results, has pushed Tesla's steep valuation to even loftier levels. —BLOOMBERG

SoftBank to get Nvidia chips for supercomputers

IAN KING, MIN JEONG LEE & YUKI FURUKAWA
November 13

SOFTBANK GROUP WILL BE the first to build a supercomputer with chips using Nvidia's new Blackwell design, a demonstration of the Japanese firm's ambitions to catch up on AI.

SoftBank's telecom unit plans to build Japan's most powerful AI supercomputer to support a wide range of local services, the two companies said. That computer will be based on Nvidia's DGX B200 product, which combines computer processors with so-called AI accelerator chips. A follow-up effort will feature Grace Blackwell, a more

advanced version. Shares of SoftBank, Japan's No. 3 wireless carrier, reversed losses and rose 1% Wednesday. SoftBank Group, which comprises the conglomerate's investment teams, fell 1.7%.

Nvidia's chips have become a prized commodity for the world's biggest tech companies, which use the components to develop and run AI models. The process requires software to be bombarded with data—something accelerator chips are especially adept at handling.

The announcement indicates that SoftBank, which until early 2019 owned 4.9% of Nvidia, has secured a favorable spot in line for the chips. Founder Masayoshi Son has said he's preparing to 'swing for the fences' in AI bets. On Tuesday, the firm reported a return to profitability on rising tech valuations.

Nvidia CEO Jensen Huang had announced the new Blackwell lineup earlier this year, but production snags slowed the rollout.

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—BLOOMBERG

—BLOOMBERG



DONALD TRUMP'S TOP TEAM WHO'S WHO?

US President-elect Donald Trump is building his administration team ahead of retaking the White House in January, handing top roles to his closest allies

ELON MUSK 'Government Efficiency'

Billionaire Elon Musk has been named to lead a new "Department of Government Efficiency," (DOGE) targeting \$2 trillion in cuts from the federal government's \$7-trillion budget, according to the businessman—although no one has explained how such drastic cuts would be effected



PETE HEGSETH Defence Secretary

Fox News host and US Army veteran Pete Hegseth has been nominated to be the next defence secretary, tasked with leading the world's most powerful military.

KRISTI NOEM Homeland Security Secretary

Longtime Trump loyalist and South Dakota Governor Kristi Noem was selected to head the Department of Homeland Security, a key role in any Trump plan to restrict immigration or deport undocumented migrants en masse as he has promised.



ELISE STEFANIK UN Ambassador

New York Congresswoman Elise Stefanik, a fierce Trump ally and pro-Israel stalwart, is Trump's pick for the US ambassador to the United Nations



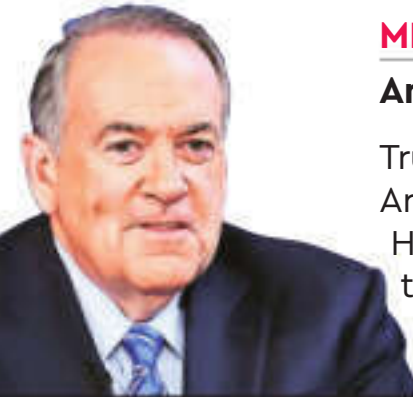
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MARK GURMAN
November 13

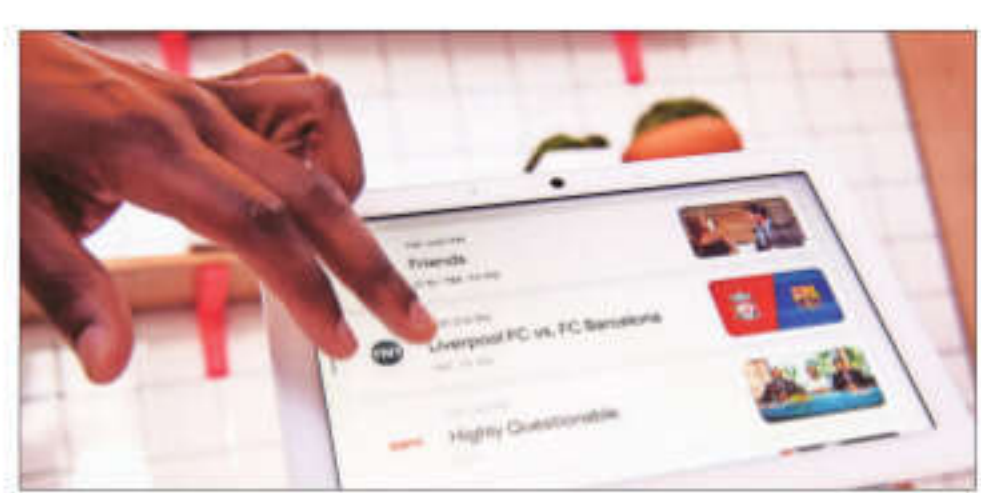
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The hardware was designed around App Intents, a system that lets AI precisely control applications and tasks, which is set to debut in the coming months.

—BLOOMBERG

SKF
GOA RIVER MARATHON 2024
Sunday, December 08, 2024
www.skfgoarivermarathon.com

SKF India Limited

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FY24-25: Quarter - July to September 2024

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KEY NUMBERS OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024

Particulars	Quarter Ended September 30, 2024 (Unaudited)	Quarter Ended June 30, 2024 (Unaudited)	Quarter Ended September 30, 2023 (Unaudited)	Year Ended March 31, 2024 (Audited)
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Date :- November 13, 2024
Place :- Delhi

SKF India Limited
Mukund Vasudevan
Managing Director

Wall Street feeling wary on Tesla surge

ESHA DEY
November 13

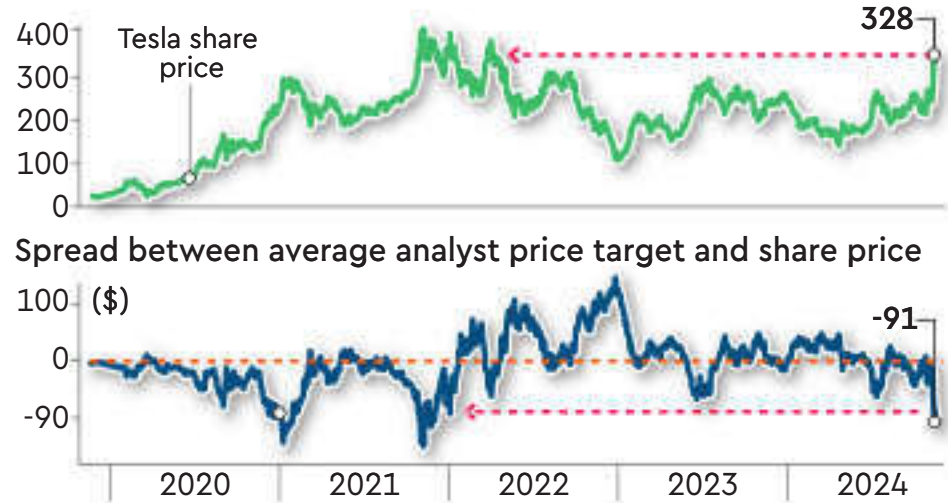
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Source: Bloomberg

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IAN KING, MIN JEONG LEE & YUKI FURUKAWA
November 13

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Total Comprehensive Income for the Period [Comprehensive Profit / (Loss) for the Period (After tax) and Other Comprehensive Income (After tax)]	941.9	1,589.3	8,99.7	5,391.2
Equity Share Capital	494.4	494.4	494.4	494.4
Reserves (Excluding Revaluation Reserve as Shown in the Audited Balance Sheet of Previous Year)	-	-	-	26,333.1
Earnings Per Share (of Rs.10/- each) (for Continuing and Discontinued Operations)				
1. Basic: (Not to be Annualised)	19.1	32.1	18.2	111.6
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KEY NUMBERS OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024

Particulars	Quarter Ended September 30, 2024 (Unaudited)	Quarter Ended June 30, 2024 (Unaudited)	Quarter Ended September 30, 2023 (Unaudited)	Year Ended March 31, 2024 (Audited)
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Date :- November 13, 2024
Place :- Delhi

SKF India Limited
Mukund Vasudevan
Managing Director

Wall Street feeling wary on Tesla surge

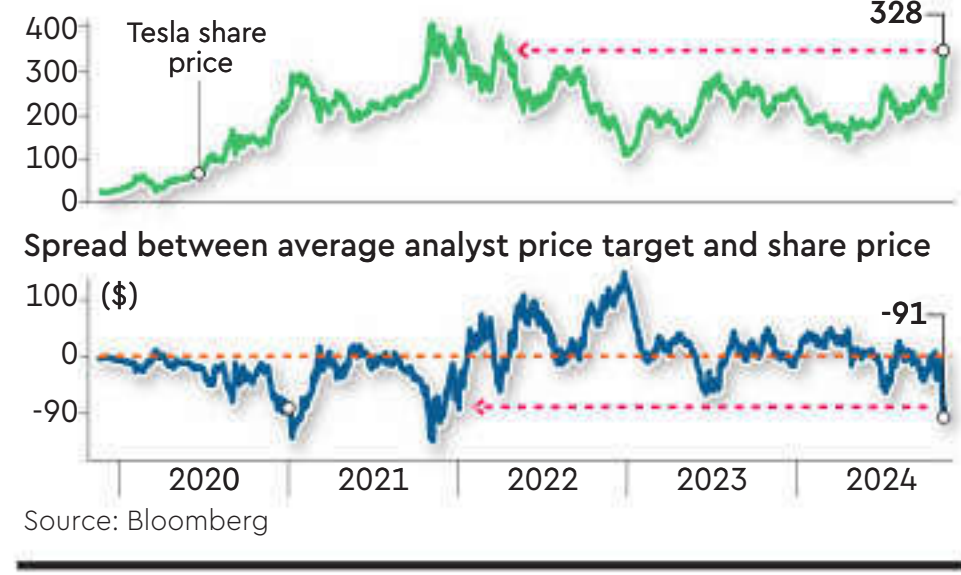
ESHA DEY
November 13

TESLA'S POST-ELECTION SURGE, powered by Elon Musk's full-throated support for Donald Trump, has added almost \$250 billion to the car-maker's value, a staggering sum that now has some on Wall Street urging caution.

Shares in the electric vehicle maker have soared 31% since Trump's decisive win, leaving analysts' price targets in the dust. The gap between Tesla's share price and the average analyst target compiled by Bloomberg suggests 28% downside, and is at its widest since the post-pandemic tech stock mania of late 2021.

RALLY WIDENS GAP WITH FORECASTS

Tesla rally widens gap with wall street forecasts
Stock eclipsed average analyst target, reflecting potential for 28% decline (\$)



This chasm speaks to the challenge facing analysts as they assess how a Trump administration will affect the company. Musk has been rewarded for his deep-pocketed support with a leading role in a new government efficiency effort, and a potentially friendlier regulatory regime may help his businesses. Still, even some bulls are finding the magnitude of Tesla's rally tough to justify—especially in light of Trump's

scepticism of electric vehicles. "The market's reaction to Trump's victory has been nothing short of explosive for Tesla, and while there's certainly potential for benefits under a Trump administration, the current rally seems overheated in the short-term," said Adam Sarhan, founder and CEO at 50 Park Investments.

Valuing Tesla has always been difficult, leading to big spreads between the lowest and highest price targets on the

stock, amid a wider debate on whether it should be treated as a car firm, a technology company or some unique amalgamation. More nebulous factors, like Musk's personal brand, and factoring in the potential from products that aren't yet on the market, like the so-called robo-taxi, add to the challenge. The post-election rally, coupled with gains following better-than-expected Q3 results, has pushed Tesla's steep valuation to even loftier levels. —BLOOMBERG

SoftBank to get Nvidia chips for supercomputers

IAN KING, MIN JEONG LEE & YUKI FURUKAWA
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SOFTBANK GROUP WILL BE the first to build a supercomputer with chips using Nvidia's new Blackwell design, a demonstration of the Japanese firm's ambitions to catch up on AI.

SoftBank's telecom unit plans to build Japan's most powerful AI supercomputer to support a wide range of local services, the two companies said. That computer will be based on Nvidia's DGX B200 product, which combines computer processors with so-called AI accelerator chips. A follow-up effort will feature Grace Blackwell, a more



advanced version. Shares of SoftBank, Japan's No. 3 wireless carrier, reversed losses and rose 1% Wednesday. SoftBank Group, which comprises the conglomerate's investment teams, fell 1.7%.

Nvidia's chips have become a prized commodity for the world's biggest tech companies, which use the components to develop and run AI models. The process requires software to be bombarded with data—something accelerator chips are especially adept at handling.

The announcement indicates that SoftBank, which until early 2019 owned 4.9% of Nvidia, has secured a favorable spot in line for the chips. Founder Masayoshi Son has said he's preparing to 'swing for the fences' in AI bets. On Tuesday, the firm reported a return to profitability on rising tech valuations.

Nvidia CEO Jensen Huang had announced the new Blackwell lineup earlier this year, but production snags slowed the rollout. —BLOOMBERG



DONALD TRUMP'S TOP TEAM WHO'S WHO?

US President-elect Donald Trump is building his administration team ahead of retaking the White House in January, handing top roles to his closest allies

ELON MUSK
'Government Efficiency'

Billionaire Elon Musk has been named to lead a new "Department of Government Efficiency," (DOGE) targeting \$2 trillion in cuts from the federal government's \$7-trillion budget, according to the businessman—although no one has explained how such drastic cuts would be effected

PETE HEGSETH
Defence Secretary

Fox News host and US Army veteran Pete Hegseth has been nominated to be the next defence secretary, tasked with leading the world's most powerful military.

ELISE STEFANIK
UN Ambassador

New York Congresswoman Elise Stefanik, a fierce Trump ally and pro-Israel stalwart, is Trump's pick for the US ambassador to the United Nations

KRISTI NOEM
Homeland Security Secretary

Longtime Trump loyalist and South Dakota Governor Kristi Noem was selected to head the Department of Homeland Security, a key role in any Trump plan to restrict immigration or deport undocumented migrants en masse as he has promised.

MIKE HUCKABEE
Ambassador to Israel

Trump has called on former Arkansas governor Mike Huckabee to be US ambassador to Israel, where he has traveled several times over the years.

MIKE WALTZ
National Security Advisor (NSA)

Congressman and former special forces officer Mike Waltz has been named by Trump to be his national security advisor, tasked with handling foreign policy challenges including the wars in Ukraine, Gaza and Lebanon.

LEE ZELDIN has been selected to head the Environmental Protection Agency, with a mandate to slash climate & pollution regulations

Veteran immigration official TOM HOMAN will be US' border czar, with Trump saying Homan would be in charge of "all Deportation of Illegal Aliens back to their Country of Origin"

Former Republican presidential candidate VIVEK RAMASWAMY will lead DOGE alongside Musk. He will pave the way for Trump Admin to dismantle govt bureaucracy, slash excess regulations and cut wasteful expenditures, among others

Apple to launch AI wall tablet by March

MARK GURMAN
November 13

APPLE, AIMING TO catch up with rivals in the smart home market, is nearing the launch of a new product category: a wall-mounted display that can control appliances, handle video-conferencing and use AI to navigate apps.

The company is gearing up to announce the device as early as March and will position it as a command centre for the home, according to people with knowledge of the effort. The product, code-named

J490, also will spotlight the new Apple Intelligence AI platform, said the people.

Chief executive officer Tim Cook is betting that the product can make Apple a force in the smart home segment, where the company has trailed behind Alphabet and Amazon in recent years. He has made the device a priority for the company's engineering and design departments, and is pushing to get it to market after more than three years of development.

A representative for Cupertino, California-based Apple



declined to comment. The device has a roughly 6-inch screen and looks like a square iPad. It's about the size of two iPhones side by side, with a thick edge around the display. There's also a camera at the top front, a rechargeable built-in battery and internal speakers. Apple plans to offer it

in silver and black options. The product has a touch interface that looks like a blend of the Apple Watch operating system and the iPhone's recently launched StandBy mode. But the company expects most people to use their voice to interact with the device, relying on the Siri digital assistant and Apple Intelligence.

The hardware was designed around App Intents, a system that lets AI precisely control applications and tasks, which is set to debut in the coming months. —BLOOMBERG

SKF
GOA RIVER MARATHON 2024
Sunday, December 08, 2024
www.skfgoarivermarathon.com

SKF India Limited
CIN: L29130PN1961PLC213113
Registered Address: Chinchwad, Pune 411033 Maharashtra, India
Tel. No.: 91 - 20 66112500 | E-mail: investorindia@SKF.com | Website: www.skf.com/in
FY24-25: Quarter - July to September 2024

Revenue 3.2% QoQ	Revenue 10.6% YoY	PBT Growth -40.6% QoQ	PBT Growth 4.2% YoY
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024
Rs in Millions

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SKF India Limited
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Wall Street feeling wary on Tesla surge

ESHA DEY
November 13

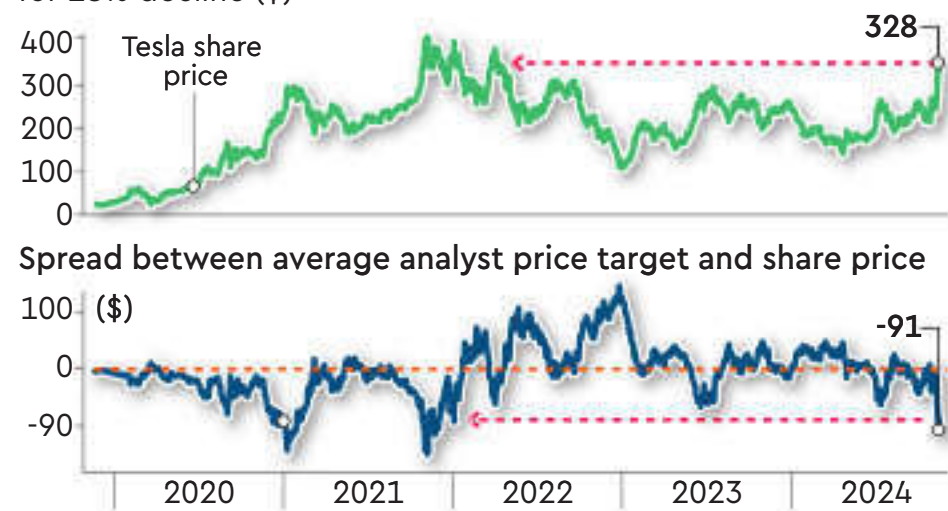
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Source: Bloomberg

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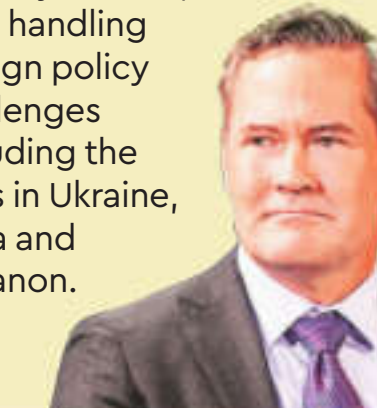
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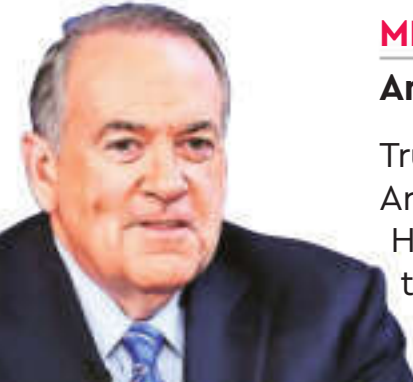
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Sunday, December 08, 2024

www.skfgoativermarathon.com

SKF India Limited

CIN: L29130PN1961PLC213113

Registered Address: Chinchwad, Pune 411033 Maharashtra, India

Tel. No. : 91 - 20 66112500 | E-mail: investorindia@SKF.com | Website : www.skf.com/in

FY24-25: Quarter - July to September 2024

Revenue 3.2% QoQ	Revenue 10.6% YoY	PBT Growth -40.6% QoQ	PBT Growth 4.2% YoY
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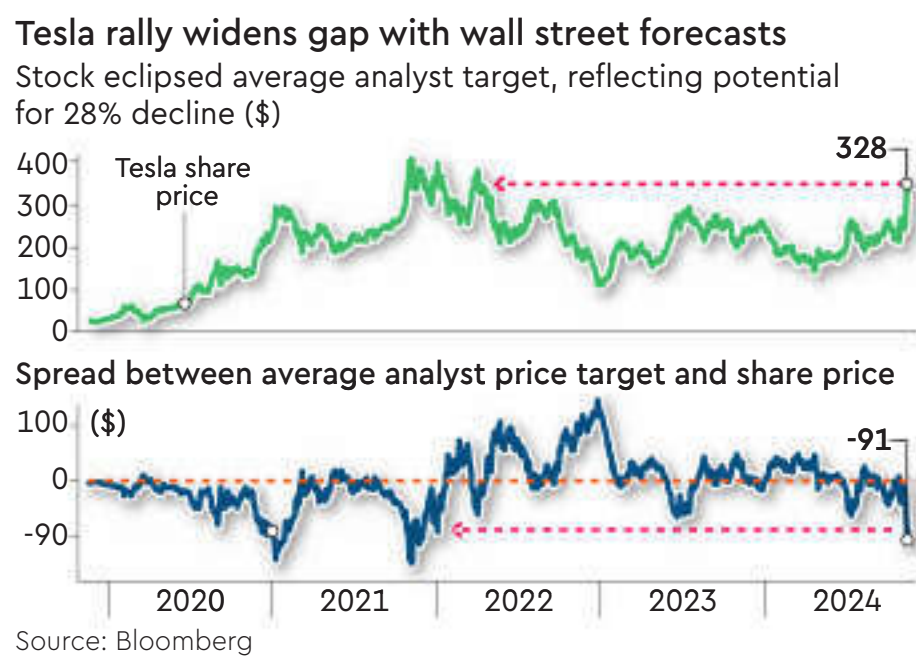
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RALLY WIDENS GAP WITH FORECASTS



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Nvidia's chips have become a prized commodity for the world's biggest tech companies, which use the components to develop and run AI models. The process requires software to be bombarded with data—something accelerator chips are especially adept at handling.

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—BLOOMBERG

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J490, also will spotlight the new Apple Intelligence AI platform, said the people.

Chief executive officer Tim Cook is betting that the product can make Apple a force in the smart home segment, where the company has trailed behind Alphabet and Amazon in recent years. He has made the device a priority for the company's engineering and design departments, and is pushing to get it to market after more than three years of development.

A representative for Cupertino, California-based Apple



declined to comment. The device has a roughly 6-inch screen and looks like a square iPad. It's about the size of two iPhones side by side,

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SKF India Limited

CIN: L29130PN1961PLC213113
Registered Address: Chinchwad, Pune 411033 Maharashtra, India
Tel. No.: 91 - 20 66112500 | E-mail: investorindia@SKF.com | Website: www.skf.com/in

FY24-25: Quarter - July to September 2024

Revenue 3.2% QoQ	Revenue 10.6% YoY	PBT Growth -40.6% QoQ	PBT Growth 4.2% YoY
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024

Particulars	Quarter Ended September 30, 2024 (Unaudited)	Quarter Ended June 30, 2024 (Unaudited)	Quarter Ended September 30, 2023 (Unaudited)	Year Ended March 31, 2024 (Audited)
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Net Profit / (Loss) for the Period including share of profit/ (loss) of associates (Before Tax, Exceptional and/or Extraordinary items) #	1,268.8	2,136.0	1,217.1	7,358.2
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Net Profit / (Loss) for the Period After Tax (After Exceptional and/or Extraordinary items) #	941.9	1,589.3	8,99.7	5,518.0
Total Comprehensive Income for the Period [Comprehensive Profit / (Loss) for the Period (After tax) and Other Comprehensive Income (After tax)]	941.9	1,589.3	8,99.7	5,391.2
Equity Share Capital	494.4	494.4	494.4	494.4
Reserves (Excluding Revaluation Reserve as Shown in the Audited Balance Sheet of Previous Year)	-	-	-	26,333.1
Earnings Per Share (of Rs.10/- each) (for Continuing and Discontinued Operations)				
1. Basic: (Not to be Annualised)	19.1	32.1	18.2	111.6
2. Diluted: (Not to be Annualised)	19.1	32.1	18.2	111.6

No exceptional and/or extra ordinary items in the above results

KEY NUMBERS OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024

Particulars	Quarter Ended September 30, 2024 (Unaudited)	Quarter Ended June 30, 2024 (Unaudited)	Quarter Ended September 30, 2023 (Unaudited)	Year Ended March 31, 2024 (Audited)
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Net Profit / (Loss) for the Period Before Tax	1,270.3	2,137.1	1,219.6	7,357.9
Net Profit / (Loss) for the Period After Tax	943.4	1,590.4	902.2	5,309.9
Total Comprehensive Income for the Period [Comprehensive Profit / (Loss) for the Period (After tax) and Other Comprehensive Income (After tax)]	943.4	1,590.4	902.2	5,390.9

a. The Unaudited Standalone and Consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meeting held on November 13, 2024. The above financial results for the quarter and period ended September 30, 2024 have been reviewed by the statutory auditors of the Company.

b. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India ("SEBI") Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015. The full format of the unaudited Standalone & Consolidated Financial Results of the Company are available on the Stock Exchange's websites (www.bseindia.com and www.nseindia.com) and also on the Company's website (www.skf.com/in).

c. This above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and read with Rules framed thereunder and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

d. The Company manufactures bearings and other related components and is of the view that it is a single business segment in accordance with Ind AS-108- 'Operating Segments' notified pursuant to Companies (Accounting Standards) Rules, 2015.

e. Pursuant to approval of members in the Annual General Meeting held on August 13, 2024, the Company has paid dividend of INR 6,426.9 million, Rs. 130 per share on equity share of INR 10 each for the financial year 2023-24.

f. Subsequent to the period ended September 2024, the Board of Directors of the Company at their meeting held on October 8, 2024 has in principle approved to segregate Automotive and Industrial business through a Scheme of arrangement (the 'Scheme'). The Industrial business of the Company will be carried through a new wholly owned subsidiary of the Company. As the Demerger has not consummated yet and is subject to the requisite approvals from the Board and regulatory authorities, the scheme has not been given effect to in these financial results.

Date :- November 13, 2024
Place :- Delhi

SKF India Limited
Mukund Vasudevan
Managing Director

Wall Street feeling wary on Tesla surge

ESHA DEY
November 13

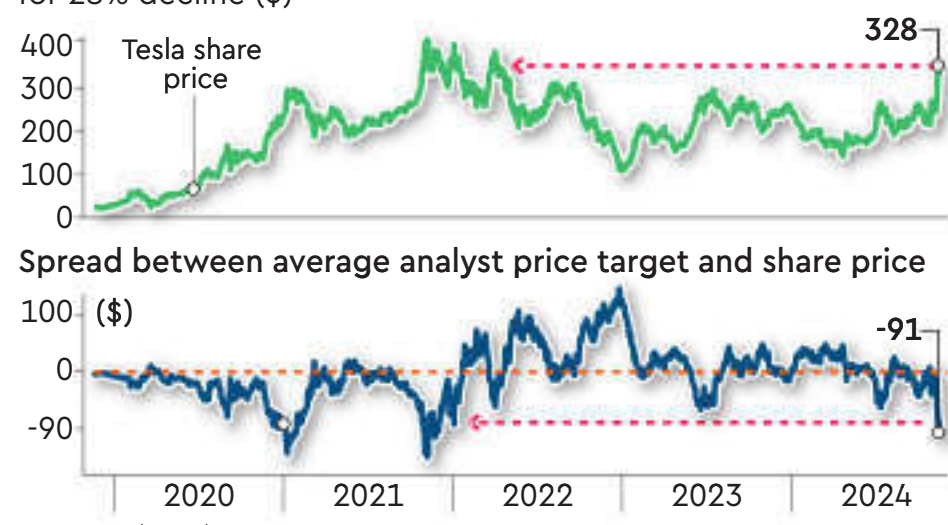
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RALLY WIDENS GAP WITH FORECASTS

Tesla rally widens gap with wall street forecasts
Stock eclipsed average analyst target, reflecting potential for 28% decline (\$)



Source: Bloomberg

scepticism of electric vehicles.

"The market's reaction to Trump's victory has been nothing short of explosive for Tesla, and while there's certainly potential for benefits under a Trump administration, the current rally seems overheated in the short-term," said Adam Sarhan, founder and CEO at 50 Park Investments.

Valuing Tesla has always been difficult, leading to big spreads between the lowest and highest price targets on the

stock, amid a wider debate on whether it should be treated as a car firm, a technology company or some unique amalgamation.

More nebulous factors, like Musk's personal brand, and factoring in the potential from products that aren't yet on the market, like the so-called robo-taxi, add to the challenge. The post-election rally, coupled with gains following better-than-expected Q3 results, has pushed Tesla's steep valuation to even loftier levels. —BLOOMBERG

SoftBank to get Nvidia chips for supercomputers

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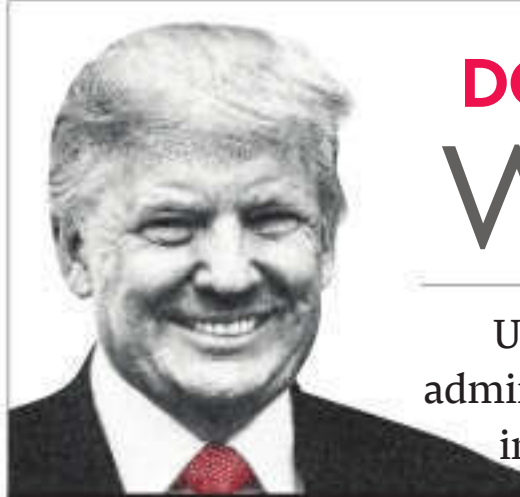
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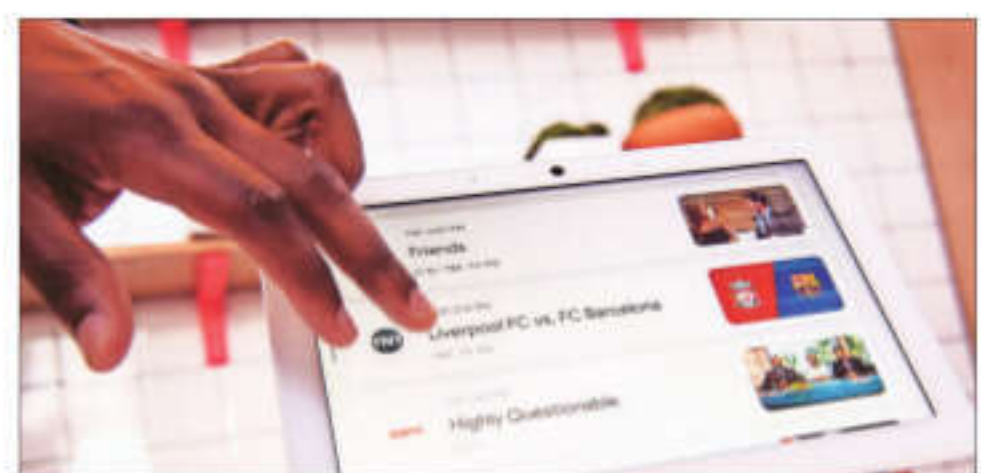
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SKF
GOA RIVER MARATHON 2024
Sunday, December 08, 2024
www.skfgoarivermarathon.com

SKF India Limited

CIN: L29130PN1961PLC213113
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Tel. No. : 91 - 20 66112500 | E-mail: investorIndia@SKF.com | Website : www.skf.com/in

FY24-25: Quarter - July to September 2024

Revenue 3.2% QoQ	Revenue 10.6% YoY	PBT Growth -40.6% QoQ	PBT Growth 4.2% YoY
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SKF India Limited
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Wall Street feeling wary on Tesla surge

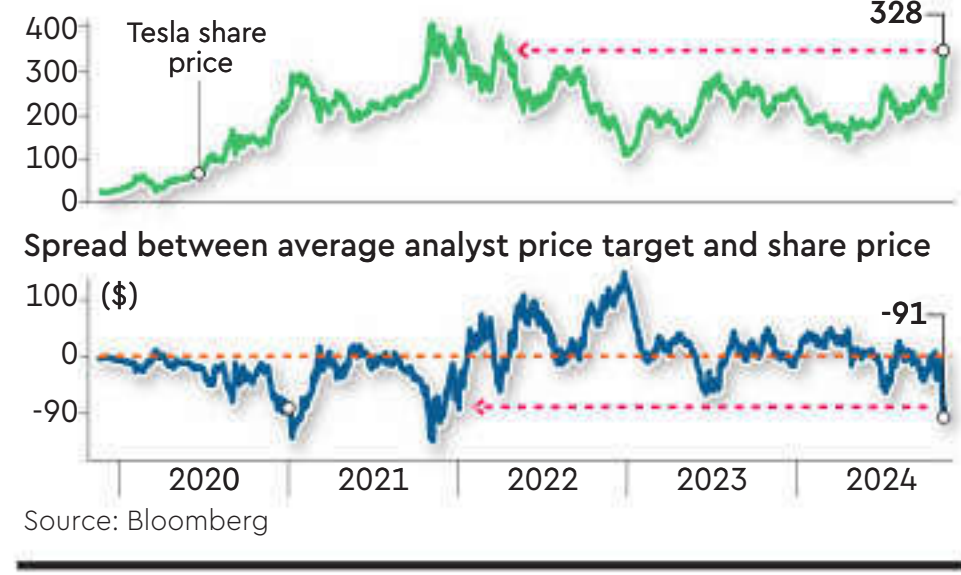
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RALLY WIDENS GAP WITH FORECASTS

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Stock eclipsed average analyst target, reflecting potential for 28% decline (\$)



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declined to comment. The device has a roughly 6-inch screen and looks like a square iPad. It's about the size of two iPhones side by side, with a thick edge around the display. There's also a camera at the top front, a rechargeable built-in battery and internal speakers. Apple plans to offer it

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GOA RIVER MARATHON 2024
Sunday, December 08, 2024
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SKF India Limited
CIN: L29130PN1961PLC213113
Registered Address: Chinchwad, Pune 411033 Maharashtra, India
Tel. No.: 91 - 20 66112500 | E-mail: investorindia@SKF.com | Website: www.skf.com/in
FY24-25: Quarter - July to September 2024

Revenue 3.2% QoQ	Revenue 10.6% YoY	PBT Growth -40.6% QoQ	PBT Growth 4.2% YoY
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024
Rs in Millions

Particulars	Quarter Ended September 30, 2024 (Unaudited)	Quarter Ended June 30, 2024 (Unaudited)	Quarter Ended September 30, 2023 (Unaudited)	Year Ended March 31, 2024 (Audited)
Revenue from Operations	12,442.3	12,062.2	11,252.1	45,701.3
Net Profit / (Loss) for the Period including share of profit/(loss) of associates (Before Tax, Exceptional and/or Extraordinary items) #	1,268.8	2,136.0	1,217.1	7,358.2
Net Profit / (Loss) for the Period including share of profit/(loss) of associates Before Tax (After Exceptional and/or Extraordinary items) #	1,268.8	2,136.0	1,217.1	7,358.2
Net Profit / (Loss) for the Period After Tax (After Exceptional and/or Extraordinary items) #	941.9	1,589.3	8,99.7	5,518.0
Total Comprehensive Income for the Period [Comprehensive Profit / (Loss) for the Period (After tax) and Other Comprehensive Income (After tax)]	941.9	1,589.3	8,99.7	5,391.2
Equity Share Capital	494.4	494.4	494.4	494.4
Reserves (Excluding Revaluation Reserve as Shown in the Audited Balance Sheet of Previous Year)	-	-	-	26,333.1
Earnings Per Share (of Rs.10/- each) (for Continuing and Discontinued Operations)				
1. Basic: (Not to be Annualised)	19.1	32.1	18.2	111.6
2. Diluted: (Not to be Annualised)	19.1	32.1	18.2	111.6

No exceptional and/or extra ordinary items in the above results

KEY NUMBERS OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024
Rs in Millions

Particulars	Quarter Ended September 30, 2024 (Unaudited)	Quarter Ended June 30, 2024 (Unaudited)	Quarter Ended September 30, 2023 (Unaudited)	Year Ended March 31, 2024 (Audited)
Revenue from Operations	12,442.3	12,062.2	11,252.1	45,701.3
Net Profit / (Loss) for the Period Before Tax	1,270.3	2,137.1	1,219.6	7,357.9
Net Profit / (Loss) for the Period After Tax	943.4	1,590.4	902.2	5,309.9
Total Comprehensive Income for the Period [Comprehensive Profit / (Loss) for the Period (After tax) and Other Comprehensive Income (After tax)]	943.4	1,590.4	902.2	5,390.9

a. The Unaudited Standalone and Consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meeting held on November 13, 2024. The above financial results for the quarter and period ended September 30, 2024 have been reviewed by the statutory auditors of the Company.
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Date: - November 13, 2024
Place: - Delhi

SKF India Limited
Mukund Vasudevan
Managing Director

Wall Street feeling wary on Tesla surge

ESHA DEY
November 13

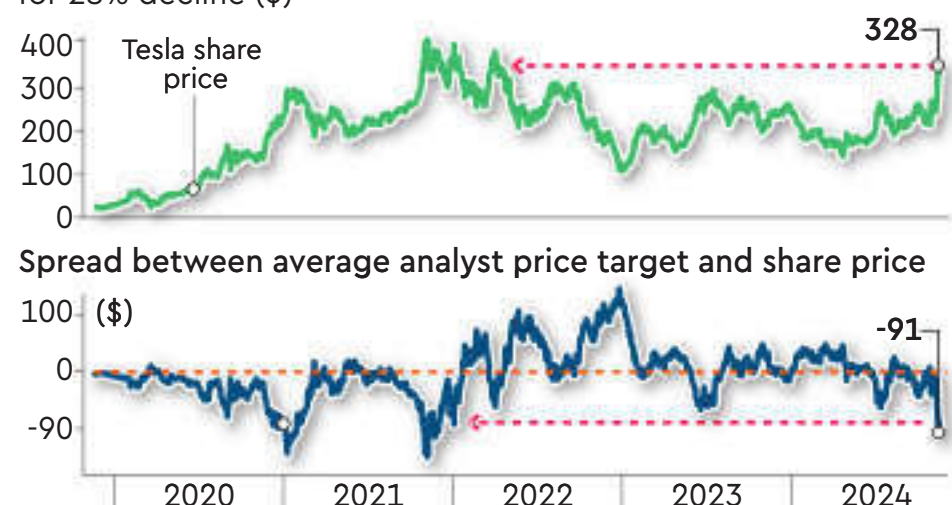
TESLA'S POST-ELECTION SURGE, powered by Elon Musk's full-throated support for Donald Trump, has added almost \$250 billion to the car-maker's value, a staggering sum that now has some on Wall Street urging caution.

Shares in the electric vehicle maker have soared 31% since Trump's decisive win, leaving analysts' price targets in the dust. The gap between Tesla's share price and the average analyst target compiled by Bloomberg suggests 28% downside, and is at its widest since the post-pandemic tech stock mania of late 2021.

This chasm speaks to the challenge facing analysts as they assess how a Trump administration will affect the company. Musk has been rewarded for his deep-pocketed support with a leading role in a new government efficiency effort, and a potentially friendlier regulatory regime may help his businesses. Still, even some bulls are finding the magnitude of Tesla's rally tough to justify—especially in light of Trump's

RALLY WIDENS GAP WITH FORECASTS

Tesla rally widens gap with wall street forecasts
Stock eclipsed average analyst target, reflecting potential for 28% decline (\$)



Source: Bloomberg

scepticism of electric vehicles.

"The market's reaction to Trump's victory has been nothing short of explosive for Tesla, and while there's certainly potential for benefits under a Trump administration, the current rally seems overheated in the short-term," said Adam Sarhan, founder and CEO at 50 Park Investments.

Valuing Tesla has always been difficult, leading to big spreads between the lowest and highest price targets on the

stock, amid a wider debate on whether it should be treated as a car firm, a technology company or some unique amalgamation.

More nebulous factors, like Musk's personal brand, and factoring in the potential from products that aren't yet on the market, like the so-called robo-taxi, add to the challenge. The post-election rally, coupled with gains following better-than-expected Q3 results, has pushed Tesla's steep valuation to even loftier levels. —BLOOMBERG

SoftBank to get Nvidia chips for supercomputers

IAN KING, MIN JEONG LEE & YUKI FURUKAWA
November 13

SOFTBANK GROUP WILL BE the first to build a supercomputer with chips using Nvidia's new Blackwell design, a demonstration of the Japanese firm's ambitions to catch up on AI.

SoftBank's telecom unit plans to build Japan's most powerful AI supercomputer to support a wide range of local services, the two companies said. That computer will be based on Nvidia's DGX B200 product, which combines computer processors with so-called AI accelerator chips. A follow-up effort will feature Grace Blackwell, a more



—BLOOMBERG

advanced version.

Shares of SoftBank, Japan's No. 3 wireless carrier, reversed losses and rose 1% Wednesday. SoftBank Group, which comprises the conglomerate's investment teams, fell 1.7%.

Nvidia's chips have become a prized commodity for the world's biggest tech companies, which use the components to develop and run AI models. The process requires software to be bombarded with data—something accelerator chips are especially adept at handling.

The announcement indicates that SoftBank, which until early 2019 owned 4.9% of Nvidia, has secured a favorable spot in line for the chips. Founder Masayoshi Son has said he's preparing to 'swing for the fences' in AI bets. On Tuesday, the firm reported a return to profitability on rising tech valuations.

Nvidia CEO Jensen Huang had announced the new Blackwell lineup earlier this year, but production snags slowed the rollout.

—BLOOMBERG



DONALD TRUMP'S TOP TEAM WHO'S WHO?

US President-elect Donald Trump is building his administration team ahead of retaking the White House in January, handing top roles to his closest allies

ELON MUSK 'Government Efficiency'

Billionaire Elon Musk has been named to lead a new "Department of Government Efficiency," (DOGE) targeting \$2 trillion in cuts from the federal government's \$7-trillion budget, according to the businessman—although no one has explained how such drastic cuts would be effected



ELISE STEFANIK UN Ambassador

New York Congresswoman Elise Stefanik, a fierce Trump ally and pro-Israel stalwart, is Trump's pick for the US ambassador to the United Nations



LEE ZELDIN has been selected to head the Environmental Protection Agency, with a mandate to slash climate & pollution regulations

SUSIE WILES, Trump's election campaign chief, has been named as his chief of staff

PETE HEGSETH Defence Secretary

Fox News host and US Army veteran Pete Hegseth has been nominated to be the next defence secretary, tasked with leading the world's most powerful military.



KRISTI NOEM Homeland Security Secretary

Longtime Trump loyalist and South Dakota Governor Kristi Noem was selected to head the Department of Homeland Security, a key role in any Trump plan to restrict immigration or deport undocumented migrants en masse as he has promised.



MIKE WALTZ National Security Advisor (NSA)

Congressman and former special forces officer Mike Waltz has been named by Trump to be his national security advisor, tasked with handling foreign policy challenges including the wars in Ukraine, Gaza and Lebanon.



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Trump has called on former Arkansas governor Mike Huckabee to be US ambassador to Israel, where he has traveled several times over the years.



Veteran immigration official **TOM HOMAN** will be US' border czar, with Trump saying Homan would be in charge of "all Deportation of Illegal Aliens back to their Country of Origin"

Former Republican presidential candidate **VIVEK RAMASWAMY** will lead DOGE alongside Musk. He will pave the way for Trump Admin to dismantle govt bureaucracy, slash excess regulations and cut wasteful expenditures, among others



Apple to launch AI wall tablet by March

MARK GURMAN
November 13

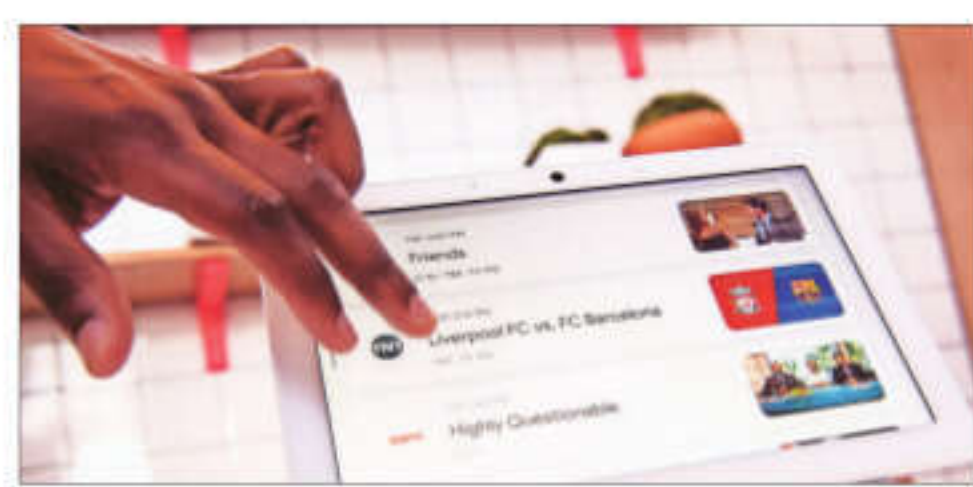
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The company is gearing up to announce the device as early as March and will position it as a command centre for the home, according to people with knowledge of the effort. The product, code-named

J490, also will spotlight the new Apple Intelligence AI platform, said the people.

Chief executive officer Tim Cook is betting that the product can make Apple a force in the smart home segment, where the company has trailed behind Alphabet and Amazon in recent years. He has made the device a priority for the company's engineering and design departments, and is pushing to get it to market after more than three years of development.

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with a thick edge around the display. There's also a camera at the top front, a rechargeable built-in battery and internal speakers. Apple plans to offer it

in silver and black options.

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Date :- November 13, 2024

Place :- Delhi

SKF India Limited

Mukund Vasudevan

Managing Director

Wall Street feeling wary on Tesla surge

ESHA DEY
November 13

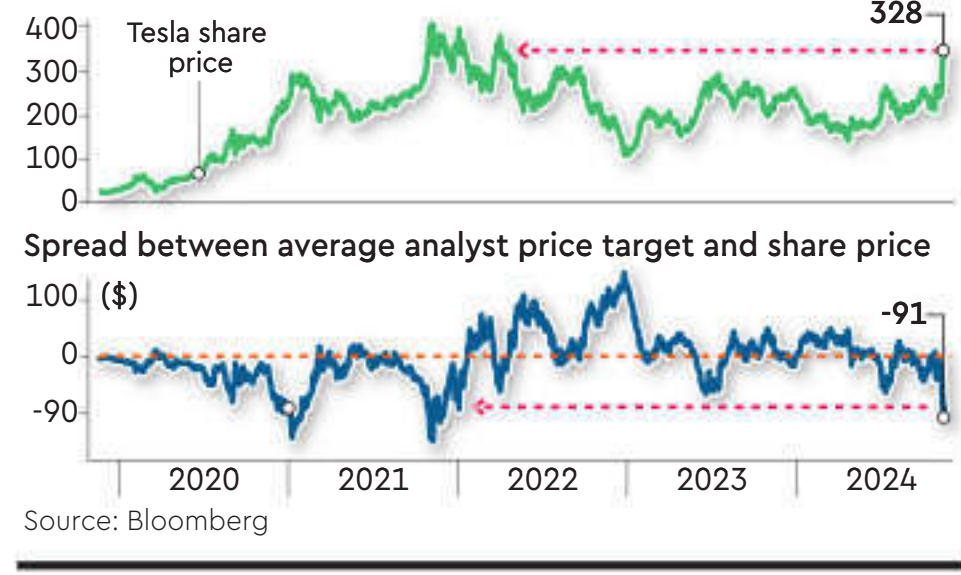
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RALLY WIDENS GAP WITH FORECASTS

Tesla rally widens gap with wall street forecasts. Stock eclipsed average analyst target, reflecting potential for 28% decline (\$)



Source: Bloomberg

scepticism of electric vehicles. "The market's reaction to Trump's victory has been nothing short of explosive for Tesla, and while there's certainly potential for benefits under a Trump administration, the current rally seems overheated in the short-term," said Adam Sarhan, founder and CEO at 50 Park Investments.

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SoftBank to get Nvidia chips for supercomputers

IAN KING, MIN JEONG LEE & YUKI FURUKAWA
November 13

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—BLOOMBERG

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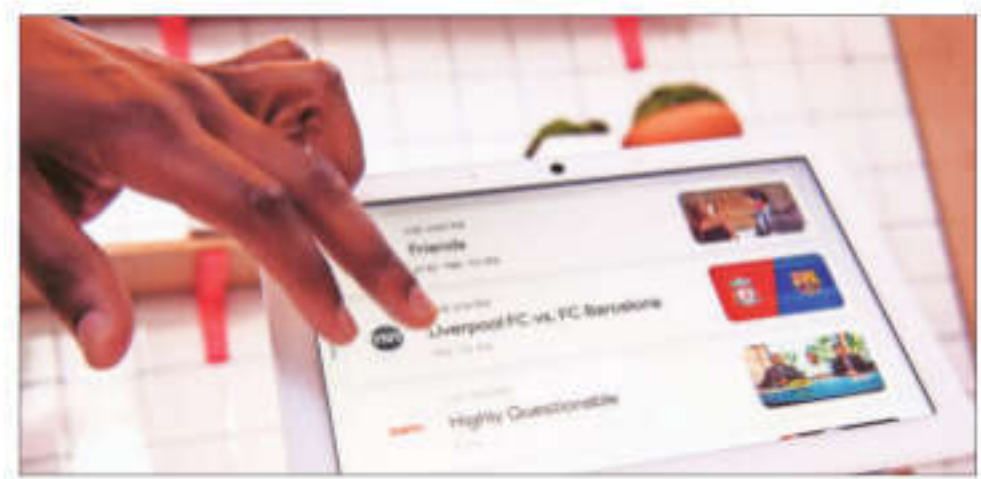
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c. This above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS prescribed under Section 133 of the Companies Act, 2013 and read with Rules framed thereunder and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

d. The Company manufactures bearings and other related components and is of the view that it is a single business segment in accordance with Ind AS-108 'Operating Segments' notified pursuant to Companies (Accounting Standards) Rules, 2015.

e. Pursuant to approval of members in the Annual General Meeting held on August 13, 2024, the Company has paid dividend of INR 6,426.9 million, Rs. 130 per share on equity share of INR 10 each for the financial year 2023-24.

f. Subsequent to the period ended September 2024, the Board of Directors of the Company at their meeting held on October 8, 2024 has in principle approved to segregate Automotive and Industrial business through a Scheme of arrangement (the "Scheme"). The industrial business of the Company will be carried through a new wholly owned subsidiary of the Company. As the Demerger has not consummated yet and is subject to the requisite approvals from the Board and regulatory authorities, the scheme has not been given effect to in these financial results.

Date :- November 13, 2024
Place :- Delhi

SKF India Limited
Mukund Vasudevan
Managing Director



Sunday,
December 08, 2024

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SKF India Limited

CIN: L29130PN1961PLC213113
Registered Address: Chinchwad, Pune 411033 Maharashtra, India
Tel. No. : 91 - 20 66112500 | E-mail: investorindia@SKF.com | Website : www.skf.com/in



Revenue 3.2% QoQ	Revenue 10.6% YoY	PBT Growth -40.6% QoQ	PBT Growth 4.2% YoY
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024

Particulars	Rs In Millions			
	Quarter Ended September 30, 2024 (Unaudited)	Quarter Ended June 30, 2024 (Unaudited)	Quarter Ended September 30, 2023 (Unaudited)	Year Ended March 31, 2024 (Audited)
Revenue from Operations	12,442.3	12,062.2	11,252.1	45,701.3
Net Profit / (Loss) for the Period including share of profit/ (loss) of associates (Before Tax, Exceptional and/or Extraordinary Items) #	1,268.8	2,136.0	1,217.1	7,358.2
Net Profit / (Loss) for the Period including share of profit/ (loss) of associates Before Tax (After Exceptional and/or Extraordinary Items) #	1,268.8	2,136.0	1,217.1	7,358.2
Net Profit / (Loss) for the Period After Tax (After Exceptional and/or Extraordinary Items) #	941.9	1,589.3	8,99.7	5,518.0
Total Comprehensive Income for the Period (Comprehensive Profit / (Loss) for the Period (After tax) and Other Comprehensive Income (After tax))	941.9	1,589.3	8,99.7	5,591.2
Equity Share Capital	494.4	494.4	494.4	494.4
Reserves (Excluding Revaluation Reserve as Shown in the Audited Balance Sheet of Previous Year)	-	-	-	26,333.1
Earnings Per Share (of Rs.10/- each) (for Continuing and Discontinued Operations)				
1. Basic: (Not to be Annualised)	19.1	32.1	18.2	111.6
2. Diluted: (Not to be Annualised)	19.1	32.1	18.2	111.6

No exceptional and/or extra ordinary items in the above results

KEY NUMBERS OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024

Particulars	Rs in Millions			
	Quarter Ended September 30, 2024 (Unaudited)	Quarter Ended June 30, 2024 (Unaudited)	Quarter Ended September 30, 2023 (Unaudited)	Year Ended March 31, 2024 (Audited)
Revenue from Operations	12,442.3	12,062.2	11,252.1	45,701.3
Net Profit / (Loss) for the Period Before Tax	1,270.3	2,137.1	1,219.6	7,357.9
Net Profit / (Loss) for the Period After Tax	943.4	1,590.4	902.2	5,309.9
Total Comprehensive Income for the Period (Comprehensive Profit / (Loss) for the Period (After tax) and Other Comprehensive Income (After tax))	943.4	1,590.4	902.2	5,390.9

- a. The Unaudited Standalone and Consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meeting held on November 13, 2024. The above financial results for the quarter and period ended September 30, 2024 have been reviewed by the statutory auditors of the Company.
- b. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 53 of the Securities and Exchange Board of India ("SEBI") Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015. The full format of the unaudited Standalone & Consolidated Financial Results of the Company are available on the Stock Exchange's websites (www.bseindia.com and www.nseindia.com) and also on the Company's website (www.skf.com/in)
- c. This above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and read with Rules framed thereunder and Regulation 33 of SEBI Listing Obligations and Disclosure Requirements Regulations, 2015, as amended from time to time.
- d. The Company manufactures bearings and other related components and is of the view that it is a single business segment in accordance with Ind AS-108 "Operating Segments" notified pursuant to Companies (Accounting Standards) Rules, 2015.
- e. Pursuant to approval of members in the Annual General Meeting held on August 13, 2024, the Company has paid dividend of INR 6,426.9 million, Rs. 130 per share on equity share of INR 10 each for the financial year 2023-24.
- f. Subsequent to the period ended September 2024, the Board of Directors of the Company at their meeting held on October 8, 2024 has in principle approved to segregate Automotive and Industrial business through a Scheme of arrangement (the "Scheme"). The Industrial business of the Company will be carried through a new wholly owned subsidiary of the Company. As the Demerger has not consummated yet and is subject to the requisite approvals from the Board and regulatory authorities, the scheme has not been given effect to in these financial results.

Date :- November 13, 2024
Place :- Delhi

SKF India Limited
Mukund Vasudevan
Managing Director



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Sunday,
December 08, 2024

SKF India Limited

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Registered Address: Chinchwad, Pune 411033 Maharashtra, India
Tel. No. : 91 - 20 66112500 | E-mail: investorindia@SKF.com | Website: www.skf.com/in

FY24-25: Quarter - July to September 2024

Revenue 3.2% QoQ	Revenue 10.6% YoY	PBT Growth -40.6% QoQ	PBT Growth 4.2% YoY
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024

Particulars	Rs in Millions			
	Quarter Ended September 30, 2024 (Unaudited)	Quarter Ended June 30, 2024 (Unaudited)	Quarter Ended September 30, 2023 (Unaudited)	Year Ended March 31, 2024 (Audited)
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Net Profit / (Loss) for the Period After Tax (After Exceptional and/or Extraordinary items) #	941.9	1,589.3	8,99.7	5,518.0
Total Comprehensive Income for the Period [Comprehensive Profit / (Loss) for the Period (After tax) and Other Comprehensive Income (After tax)]	941.9	1,589.3	8,99.7	5,391.2
Equity Share Capital	494.4	494.4	494.4	494.4
Reserves (Excluding Revaluation Reserve as Shown in the Audited Balance Sheet of Previous Year)	-	-	-	26,333.1
Earnings Per Share (of Rs.10/- each) (for Continuing and Discontinued Operations)				
1. Basic: (Not to be Annualised)	19.1	32.1	18.2	111.6
2. Diluted: (Not to be Annualised)	19.1	32.1	18.2	111.6

No exceptional and/or extra ordinary items in the above results

KEY NUMBERS OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024

Particulars	Rs in Millions			
	Quarter Ended September 30, 2024 (Unaudited)	Quarter Ended June 30, 2024 (Unaudited)	Quarter Ended September 30, 2023 (Unaudited)	Year ended March 31, 2024 (Audited)
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Date :- November 13, 2024
Place :- Delhi

SKF India Limited
Mukund Vasudevan
Managing Director

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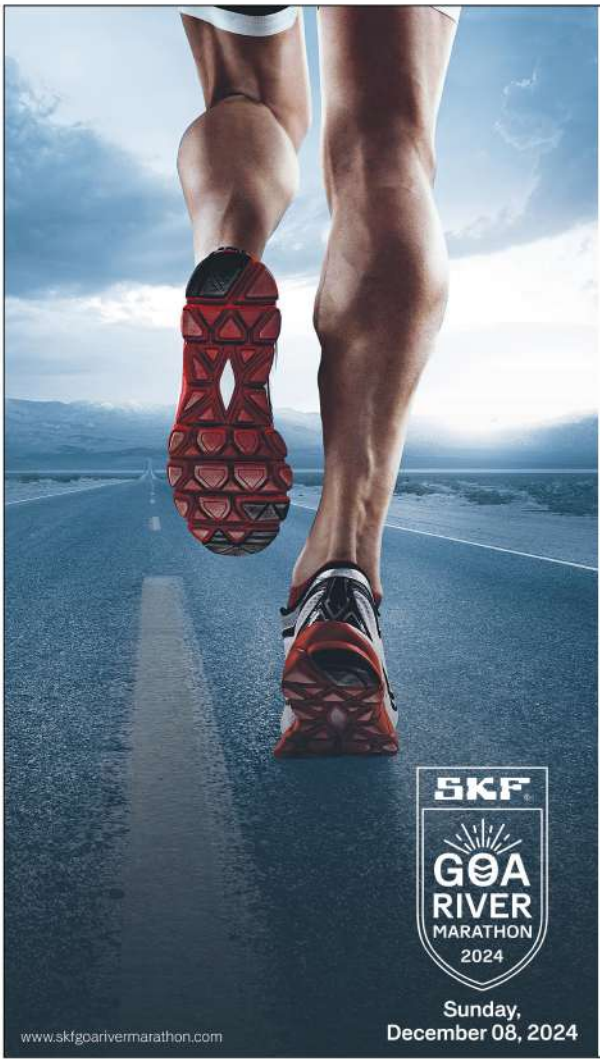
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Tel. No. : 91 - 20 66112500 | E-mail: investorindia@SKF.com | Website : www.skf.com/in

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Date :- November 13, 2024
Place :- Delhi

SKF India Limited
Mukund Vasudevan
Managing Director

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