

Motilal Oswal Financial Services Limited
CIN: L67190MH2005PLC153397
Regd. Off.: Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opp. Parel ST Depot,
Prabhadevi, Mumbai – 400025
Board: +91 22 7193 4200 / 4263
Fax: +91 22 5036 2365

October 30, 2020

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Security Code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: MOTILALOFS

Sub: Re-appointment of Mr. Motilal Oswal as Managing Director & Chief Executive Officer of the Company

Dear Sir/Madam,

Pursuant to Regulations 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) (as amended from time to time), we hereby inform the Exchange that since the current term of Mr. Motilal Oswal as Managing Director is set to complete on January 17, 2021, the Board of Directors of the Company at its Meeting held on October 30, 2020, has inter-alia, approved re-appointment of Mr. Motilal Oswal (DIN: 00024503) as Managing Director & Chief Executive Officer of the Company, being liable to retire by rotation, for the term of 5 years i.e. to hold office from January 18, 2021 up to January 17, 2026, subject to approval of shareholders at the ensuing General Meeting of the Company.

The Brief profile of Mr. Oswal is enclosed as **Annexure I**.

Mr. Oswal is not related to any Director or Key Managerial Personnel of the Company and is also not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Motilal Oswal Financial Services Limited

Kailash Purohit
Company Secretary & Compliance Officer
Encl.: As above

Annexure 1

Mr. Motilal Oswal is the Managing Director and CEO of Motilal Oswal Financial Services Limited (MOFSL). He is a Chartered Accountant and started the business along with co-promoter, Mr. Raamdeo Agrawal in 1987.

Under their leadership, MOFSL group has grown from a small sub-brokerage unit with zero capital to India's leading and well respected Financial Services company with a Market cap of ~Rs.10,000 Crs (about \$ 1.3 bn). With more than 30 years of experience and focus in Equity, MOFSL group has diversified into seven business model such as Distribution & Broking, Institutional Equities, Investment Banking, Asset Management, Wealth Management, Private Equity and Home Finance; catering to about 25 Lakh+ Customers & Advising on more than Rs.100,000 Cr of Assets (about \$ 14 bn).

Mr. Oswal has been felicitated with several awards and accolades including:

- ❖ Rashtriya Samman Patra' awarded by the Government of India for being amongst the highest income tax payers in the country for a period of 5 years from FY95-FY99
- ❖ 'Excellent Business Achiever in Financial Services' Award by the Institute of Chartered Accountants of India
- ❖ 'Samaj Ratna' Award at the hands of Her Excellency President Smt. Pratibhatai Patil in Rashtrapati Bhavan.
- ❖ 'Special Contribution award to Indian Capital Markets' Award by Zee Business
- ❖ 'The Hall of Fame for Excellence in Franchising' by Franchising World Magazine
- ❖ 'Champion of Arthshastra' by the Rotary Club
- ❖ 'Durgadevi Saraf Puraskar' by Marwadi Sammelan for extraordinary contributions in the field of Trade & Industry.
- ❖ 'Management Excellence Award' by Prestige Institute of Management and Research, Indore
- ❖ 'Rajasthan Ratna Lifetime Achievement Award' by Manav Seva Trust
- ❖ 'Jewel of Rajasthan in the World' title conferred by Maneesh Media.
- ❖ 'Suryadatta National Life Time Achievement Award 2016' by Suryadatta Group of Institutes
- ❖ 'Darshan Sagar Award 2016' by the Darshan Sagar Award Samman Committee
- ❖ 'Lions Life Time Achievement Award' by the Lions Club International

Motilal Oswal Financial Services Limited

CIN: L67190MH2005PLC153397
Regd. Off.: Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opp. Parel ST Depot,
Prabhadevi, Mumbai – 400025
Board: +91 22 7193 4200 / 4263
Fax: +91 22 5036 2365

- ✓ Served on the governing board of the Bombay Stock Exchange (BSE) as well as IMC and also has served on many committees of BSE, NSE, SEBI and CDSL.
- ✓ Rated amongst the top most 'Famous Chartered Accountants' by Topcafirms.com
- ✓ Hindu Business Line has rated him amongst the Top 6 'Men Who Defined The Markets'
- ✓ Immediate past Chairman of the renowned Jain International Trade Organisation (JITO), also served as JITO's President for two consecutive terms.

Mr. Oswal has also authored two books of quotations on 'The Essence of Business & Management' and 'The Essence of Life'. He has published hundreds of articles in Financial Magazines and Newspapers.