



**THAKRAL**

TSIL/ 62145 /2020

29.07.2020

The Manager  
Department of Corporate Relationship Cell  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400 001

Dear Sir,

**Sub: Outcome of Board Meeting held on 29.07.2020**  
**Ref: Stock Exchange Scrip Code No.509015**

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today has approved the following:

- 1) Considered and approved the Audited Financials for the quarter and year ended 31.03.2020.
- 2) This is for your information and records.

Thanking you,

Yours faithfully,

**For Thakral Services (India) Limited**

**Kanwaljeet Singh Bawa**  
Director  
DIN: 00234162

**THAKRAL SERVICES (INDIA) LIMITED**

1<sup>ST</sup> Floor, Shree Rajarajeshwari Arcade, No. 23/50/1A/514/2/1-1, Near Courtyard Marriot Hotel, Outer Ring Road  
Opp. Lumbini Garden, Veerannapalya Flyover, Bengaluru - 560 045, INDIA Voice : +91-80-25593891  
www.thakral-india.co.in C I N : L70101KA1983PLC005140

# THAKRAL SERVICES (INDIA) LIMITED

CIN - L70101KA1983PLC005140

Regd. office : 1st Floor, Rajarajeswari Arcade, Outer Ring Road, Veerannapalya, Bengaluru, 560045

## Statement of Financial Results for the quarter and year ended March 31, 2020

(₹ in Lakhs.  
except EPS)

Particulars	Quarter ended			Year ended	
	March 31, 2020	December 31, 2019	March 31, 2019	March 31, 2020	March 31, 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I Revenue from operations	566.04	799.82	758.81	2,329.74	2,092.46
II Other income	10.29	16.68	39.73	52.74	46.58
<b>III Total Revenue (I+II)</b>	<b>576.33</b>	<b>816.50</b>	<b>798.53</b>	<b>2,382.48</b>	<b>2,139.04</b>
<b>IV Expenses</b>					
Purchase of stock In trade	303.65	224.44	269.03	1,176.33	860.00
Change in inventories of finished goods, stock in trade and work in progress	(85.80)	202.20	35.35	(173.51)	1.75
Employee benefit Expenses	162.88	163.16	152.45	644.85	619.30
Finance costs	17.66	18.60	17.05	72.96	72.54
Depreciation and amortisation expenses	6.13	6.57	6.47	25.83	27.78
Other expenses	170.82	164.34	197.63	599.11	528.86
<b>Total Expenses (IV)</b>	<b>575.34</b>	<b>779.31</b>	<b>677.98</b>	<b>2,345.58</b>	<b>2,110.23</b>
V Profit before exceptional items and tax (III-IV)	0.99	37.19	120.55	36.90	28.81
VI Exceptional Items					
<b>VII Profit before tax</b>	<b>0.99</b>	<b>37.19</b>	<b>120.55</b>	<b>36.90</b>	<b>28.81</b>
<b>VIII Tax expense:</b>					
Current tax	0.11	-	1.51	0.11	-
Deferred tax	-	-	(32.14)	-	-
Earlier years tax	-	-	-	-	8.22
<b>IX Profit for the period (VII-VIII)</b>	<b>0.89</b>	<b>37.19</b>	<b>151.18</b>	<b>36.79</b>	<b>20.59</b>
<b>X Other Comprehensive Income</b>					
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss	-	-	-	-	-
a) Re-measurement of Defined employee benefit plans	(3.89)	1.15	9.26	(0.47)	4.57
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-	-
<b>Total Other Comprehensive Income (net of taxes)</b>	<b>(3.89)</b>	<b>1.15</b>	<b>9.26</b>	<b>(0.47)</b>	<b>4.57</b>
<b>Total Comprehensive Income for the Period</b>	<b>(3.01)</b>	<b>38.33</b>	<b>160.44</b>	<b>36.32</b>	<b>25.16</b>
XI Earnings per Equity share-Basic and diluted (not annualised)	0.01	0.32	1.29	0.31	0.18
Weighted average number of equity shares (In No's)	1,17,35,080	1,17,35,080	1,17,35,080	1,17,35,080	1,17,35,080



For Thakral Services (India) Limited

**Notes:**

1. The company has presented these financial results in accordance with the recognition and measurement principles laid down in the Ind AS-34-Interim financial reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. Financial results for the comparative period have also been presented in accordance with the recognition and measurement principles of Ind AS-34.
2. Trade Receivables, Earnest Money Deposits, Inventory lying with customers and engineers are subject to confirmation / Reconciliation.
3. The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on July 29, 2020. The Statutory Auditors of the Company have carried out audit of the results for the period ended March 31, 2020.
4. The Company is engaged only in business of trading of CCTV accordingly the business activity falls within a single business segment in terms of Ind AS 108 on Operating Segments.
5. Previous period figures have been regrouped or rearranged wherever necessary to confirm to current year classification.



For and on behalf of the Board of Directors

Thakral Services (India) Limited  
For Thakral Services (India) Limited

Director

**Kanwaljeet Singh Bawa**

Director

DIN:00234162

Date : 29-07-2020

Place: Bengaluru

**THAKRAL SERVICES (INDIA) LIMITED**

CIN - L70101KA1983PLC005140

Regd. office : 1st Floor, Rajarajeswari Arcade, Outer Ring Road, Veerannapalya, Bengaluru, 560045

(All amounts in Indian Rupees, unless otherwise stated)

Statement of Assets and Liabilities as at March 31, 2020

(₹ in Lakhs. )

Particulars	As at March 31, 2020 (Audited)	As at March 31, 2019 (Audited)
<b>A ASSETS</b>		
<b>1. Non-current assets</b>		
a) Property, plant and equipment	51.00	69.28
b) Financial assets		
i) Investments	1.15	1.85
ii) Other financial assets	46.34	51.76
c) Deferred Tax Asset (net)		
d) Other non-current assets	6.44	4.55
<b>Total non-current assets</b>	<b>104.93</b>	<b>127.44</b>
<b>2. Current assets</b>		
a) Inventories	274.52	101.01
b) Financial assets		
i) Trade receivables	1,198.85	1,215.35
ii) Cash and cash equivalents	125.32	19.86
iii) Bank balances other than (ii) above	6.28	8.12
iv) Other financial assets	169.71	138.03
c) Other current assets	59.78	83.47
d) Current tax asset	64.63	48.77
<b>Total current assets</b>	<b>1,899.09</b>	<b>1,614.62</b>
<b>Total assets</b>	<b>2,004.02</b>	<b>1,742.07</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
a) Equity share capital	352.05	352.05
b) Other equity	(151.39)	(187.71)
<b>Total Equity</b>	<b>200.67</b>	<b>164.34</b>
<b>2. Liabilities</b>		
<b>Non current liabilities</b>		
a) Financial liabilities		
Loans and Advances	257.83	348.51
b) Provisions	56.92	47.38
<b>Total Non current liabilities</b>	<b>314.75</b>	<b>395.90</b>



For Thakral Services (India) Limited  
  
 Director

<b>Current liabilities</b>		
a) Financial liabilities		
i) Trade payables	255.07	198.23
ii) Other financial liabilities	847.06	775.15
b) Provisions	53.84	76.55
c) Other current liabilities	332.62	131.90
d) Current tax Liability		
<b>Total Current liabilities</b>	<b>1,488.60</b>	<b>1,181.84</b>
<b>Total Liabilities</b>	<b>1,803.35</b>	<b>1,577.72</b>
<b>Total Equity and Liabilities</b>	<b>2,004.02</b>	<b>1,742.07</b>

For and on behalf of the Board of Directors

Thakral Services (India) Limited

By Thakral Services (India) Limited



*(Handwritten Signature)*  
Director

Kanwaljeet Singh Bawa

Director

DIN:00234162

Date : 29-07-2020

Place: Bengaluru

**Thakral Services (India) Limited**  
CIN - L70101KA1983PLC005140

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(All amounts in Indian Rupees, unless otherwise stated)

Cash flow Statement for the year ended March 31, 2020

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
<b>I Cash flow from operating activities:</b>		
A. Profit before tax	36.90	28.81
<b>B. Adjustment for:</b>	-	-
a. Depreciation and amortisation	25.83	27.78
b. Interest income	(0.37)	(0.05)
c. Loss from investments	0.70	2.11
d. Write (back)/off of fixed assets	-	0.43
e. Items under other comprehensive income	(0.47)	4.57
f. Provisions Written back	(47.12)	(42.47)
g. Unrealized foreign exchange gain	(0.09)	(0.63)
h. Finance cost	72.96	72.54
h. Interest income on security deposit given	(3.56)	(2.87)
i. Amortisation of Prepaid lease rentals	3.46	2.24
	88.24	92.47
<b>C. Adjustment for movements in Working capital</b>	-	-
(Increase)/decrease in inventories	(173.51)	1.75
(Increase)/decrease in trade receivables	16.59	177.95
(Increase)/decrease in other Non current financial assets	5.42	1.54
(Increase)/decrease in other current financial assets	(31.67)	5.60
(Increase)/decrease in other non current assets	(5.35)	-
(Increase)/decrease in other current assets	25.54	(20.88)
Increase/(decrease) in non current provisions	9.55	3.69
Increase/(decrease) in trade payables	103.97	51.04
Increase/(decrease) in other financial liabilities	71.92	17.25
Increase/(decrease) in other current liabilities	200.72	(22.29)
Increase/(decrease) in current provisions	(22.71)	(5.44)
	-	-
<b>D. Cash generated from/(used) in Operations</b>	288.69	302.67
Less: Direct taxes Paid	(15.97)	(38.41)
<b>Net cash flow from operating activities (I)</b>	<b>272.72</b>	<b>264.26</b>



For Thakral Services (India) Limited

Director

<b>II</b>	<b>Cash flows from investing activities</b>	-	
	a. Purchase of fixed assets, including CWIP	(7.56)	(5.59)
	b. Proceeds from sale of fixed assets	-	-
	c. Redemption/ maturity of bank deposits	-	-
	d. Interest received	3.93	2.91
	<b>Net cash flow from/ (used in) investing activities (II)</b>	<b>(3.62)</b>	<b>(2.67)</b>
<b>III</b>	<b>Cash flows from financing activities</b>	-	
	a. Interest paid	(72.96)	(72.54)
	b. Payment of Borrowings	(90.68)	(219.71)
	<b>Net cash flow from/ (used in) financing activities (III)</b>	<b>(163.64)</b>	<b>(292.25)</b>
<b>IV</b>	<b>Net (decrease) in cash and cash equivalents (I + II + III)</b>	<b>105.46</b>	<b>(30.66)</b>
	Cash and cash equivalents at the beginning of the year	<b>19.86</b>	<b>50.53</b>
<b>V</b>	<b>Cash and cash equivalents at the end of the year</b>	<b>125.32</b>	<b>19.86</b>
<b>VI</b>	<b>Components of cash and cash equivalents:</b>	-	
	a. Cash on hand	<b>2.42</b>	<b>0.96</b>
	b. Cheques/ drafts on hand	-	
	c. With banks	-	
	i. on current account	122.90	18.90
	ii. on deposit account (Maturity less than 3 Months)	-	-
	<b>Total cash and cash equivalents (note no.12)</b>	<b>125.32</b>	<b>19.86</b>



For and on behalf of the Board of Directors

Thakral Services (India) Limited  
For Thakral Services (India) Limited

Kanwaljeet Singh Bawa  
Director

DIN:00234162

Date : 29-07-2020

Place: Bengaluru