

June 04, 2020

**To,**  
**BSE Limited**  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001  
**Security Code: 532892**

**Sub: Certificate confirming fulfilment of payment obligations of Commercial Paper(s)**

Dear Sir(s)/Madam(s),

Pursuant to Securities and Exchange Board of India (SEBI) Circular no. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019 (“Circular”), we hereby certify that the Company has made timely payment of the maturity amount in respect of following listed Commercial Paper(s):

| ISIN         | Quantity | Redemption Value (Rs.) | Due Date of Payment | Date of Payment |
|--------------|----------|------------------------|---------------------|-----------------|
| INE338I14BO1 | 5,000    | 2,50,00,00,000         | June 04, 2020       | June 04, 2020   |

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Motilal Oswal Financial Services Limited**

**Kailash Purohit**  
**Company Secretary & Compliance Officer**