



DUGAR
HOUSING DEVELOPMENTS LIMITED

Date: 13.02.2020

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip code: 511634

Dear Sir/ Madam,

Sub: Outcome of Board Meeting – reg.

We would like to inform that there has been a error in the format of the Standalone unaudited financial results for the quarter ended 31.12.2019.

However we would like to further state that the error was unintentional and without any malice on our part. We apologize for the error and will ensure that it will not happen again in the future.

The revised outcome is attached herein. Kindly take the same on record.

Thanking you,

Yours faithfully,
FOR DUGAR HOUSING DEVELOPMENTS LIMITED

DIRECTOR
DIN: 07936297

M N & ASSOCIATES CHARTERED ACCOUNTANTS

97/C, Melpadi Muthu Naicken Street, Nungambakkam, Chennai – 600 034.

☎: + 91 98415 50109 / 📠: 044 – 28279093

Email : mnandassociates@outlook.com

LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF DUGAR HOUSING DEVELOPMENT LIMITED.

Review Report to the Board of Directors of DUGAR HOUSING DEVELOPMENT LIMITED

We have reviewed the accompanying statement of unaudited financial results of DUGAR HOUSING DEVELOPMENT LIMITED (“The Company”) for the Quarter ended December 31, 2019 & year to date from April 01, 2019 to December 31, 2019 (“the Statement”), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial Information performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid Indian Accounting Standards (“Ind AS”) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: 08-02-2020

For M N & Associates

FRN: 0181675



Neha Bokdia

Partner

Mem No: 239773

UDIN: 20239773AAAAAN1116

DUGAR HOUSING DEVELOPMENTS LTD.

Regd. Office : Dugar Towers, 7th Floor, 34 (123), Marshalls Road, Egmore Chennai 600 008.

Website : www.dhdlindia.com. Email : housing@dugar.in

CIN : L65922TN1992PLC023689

Quarterly Results

Statement of Unaudited results for the quarter ended December 2019

| Particulars | Quarter Ended | | | 9 Months | Year Ended |
|------------------------------------------------------|-----------------------|-----------------------|-----------------------|--------------------------|------------------|
| | 31-12-19 Unaudited | 30-09-19 Unaudited | 31-12-18 Unaudited | ended Apr 19 - Dec 19 | 31-03-19 |
| Income | | | | | |
| Revenue from operations | | | | | |
| Other Income | 20325 | 20325 | 20325 | 60975 | 81300 |
| Total Income | 20325 | 20325 | 20,325 | 60,975 | 81,300 |
| Expenses | | | | | |
| Employee benefits expense | 0 | 40000 | 45000 | 85000 | 182100 |
| Finance costs | 0 | 0 | 0 | | 0 |
| Depreciation and amortization expense | 0 | 0 | 0 | | 0 |
| Other expenses | 90271 | 46599 | 151089 | 448395 | 898308 |
| Fair value adjustment to Profit and loss account | | | | | |
| Total Expenses | 90271 | 86599 | 196,089 | 533,395 | 1,080,408 |
| Profit Before Tax | (69946) | (66,274) | (175,764) | (472,420) | (999,108) |
| Tax Expense | | | | | |
| Current Tax | | 0 | 0 | | |
| Deferred Tax | | 0 | 0 | | |
| Total Tax Expense | | 0 | 0 | | |
| Profit for the period | (69946) | (66,274) | (175,764) | (472,420) | (999,108) |
| Other Comprehensive Income | | 0 | 0 | | |
| Total Comprehensive Income / (Loss) for the period | (69946) | (66,274) | (175,764) | (472,420) | (999,108) |
| Paid up Share Capital | 30,000,000 | 30,000,000 | 30,000,000 | 30,000,000 | 30,000,000 |
| Earnings Per Share (Per Value Rs. 10 Each) | -0.02 | -0.02 | -0.06 | -0.16 | -0.03 |

for Dugar Housing Developments Ltd.

M. Zakir
Director



Notes:

- The above results have been reviewed by the audit committee and approved by the board of directors of the company at its meeting held on 12th February 2020. The Statutory auditors have conducted the Limited Review report for the quarter ended 31st December 2019.
- This Statement has been prepared in accordance with the Companies(Indian Accounting Standards) Rules, 2015 (Ind AS), Prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The company does not have multiple business segment and consequently, requirement of reporting of segment wise results does not arise.
- Reconciliation of profit reported in accordance with Previous Indian GAAP (IGAAP) to Total Comprehensive Income in accordance with Ind AS is given below:

| Particulars | Amount In Rupees Quarter ended 31/12/2019 | Amount In Rupees Quarter ended 30/09/2019 | Amount In Rupees Quarter ended 31/12/2018 | Amount In Rupees 9 Months ended - Apr 2019-Sep 2019 | Amount in Rupees Year Ended March 2019 |
|--------------------------------------------------|-------------------------------------------------|-------------------------------------------------|-------------------------------------------------|--------------------------------------------------------------|----------------------------------------------|
| Profit for the period as per the IGAAP | (90271) | (86,599) | (196089.00) | (533395.00) | (1080408.00) |
| Adjustments | | | | | |
| Finance Income recognised | 20325 | 20325 | 20325 | 60,975 | 81,300 |
| Fair value adjustment to Profit and loss account | | | | | |
| Profit for the period under IND AS | (69946) | (66,274) | (175764.00) | (472420.00) | (999108.00) |
| Other Comprehensive Income As per IND AS | | | 0 | 0 | |
| Total Comprehensive Income as per Ind AS | (69946) | (66,274) | (175764.00) | (472420.00) | (999108.00) |

5.The figures in the previous year / Previous period have been regrouped and reclassified as necessary.

For Dugar Housing Developments Limited

M. Zakir
Director



Place : Chennai

Date : 07/02/2020