

Ref: MIL/BSE/2019
Date: 16.01.2019



To
The Corporate Relations department
Bombay Stock Exchange Limited
Department of Corporate Services
P J Towers, Dalal Street, Fort,
MUMBAI 400001

Re: Maximus International Limited
Script Code: 540401

Subject: Recommendation of Issue of Bonus Shares

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their Meeting held on 16th January, 2019 has decided and recommended issue of Bonus Shares in the proportion of **1:1** i.e 1 (One) bonus equity share of Rs. 10/- each fully paid-up for every 1 (One) existing equity share of Rs. 10/- each fully paid-up held as on the Record Date, subject to the approval of the Members of the Company.

Further in Compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the following disclosures pertaining to issue of Bonus Shares:

Sr No.	Particulars	Description
1	Whether bonus is out of free reserves created out of profits or share premium account.	The Bonus Issue of equity shares will be issued out of the securities premium and/or Free Reserves of the Company available as at 30 th September, 2018.
2	Bonus ratio	1:1 i.e. 1 (One) bonus equity share of Rs. 10/- each fully paid up for every 1 (One) equity shares of Rs. 10/- each fully paid up held by the members as on the record date to be fixed for the purpose.
3	Details of share capital - pre and post bonus issue.	Pre-bonus Issue paid up share capital: Rs. 6,28,60,000/- (Rupees Six Crore Twenty Eight Lakh Sixty Thousand only) divided in to 62,86,000 (Sixty Two Lakh Eighty Six Thousand) equity shares of Rs. 10/- each. Post-bonus Issue paid up share capital: Rs. 12,57,20,000/- (Twelve Crore Fifty Seven Lakh Twenty Thousand only) divided in to 1,25,72,000 (One Crore Twenty Five Lakh Seventy Two Thousand) equity shares of Rs. 10/- each.



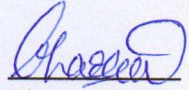
4	Free reserves and / or share premium required for implementing the bonus issue.	Rs. 6,28,60,000/- (Rupees Six Crore Twenty Eight Lakh Sixty Thousand only)
5	Free reserves and / or share premium available for capitalization and the date as on which such balance is available.	As on 30 th September, 2018. (As per latest limited reviewed Balance Sheet) Securities Premium Account: Rs.546.02 Lacs Free Reserves: Rs. 137.95 Lacs
6	Whether the aforesaid figures are audited.	No. The aforesaid figures are limitedly reviewed by Auditors.
7	Estimated date by which such bonus shares would be Credited / dispatched.	Within 2 months from the date of meeting of Board Directors i.e. 15 th March, 2019.

You are requested to take the aforesaid information on your record.

Thanking you,

Yours faithfully,

FOR: MAXIMUS INTERNATIONAL LIMITED,



Dharati Shah
Company Secretary

