

14th August 2023.

National Stock Exchange of India Limited

Listing Department

Exchange Plaza, Bandra Kurla Complex,

Bandra (East),

Mumbai-400051

Symbol: SUZLON-EQ

BSE Limited

Department of Corporate Services

Floor 25, Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai 400001

Security code no.: 532677

Dear Sirs,

Sub.: Qualified institutions placement of equity shares of face value Rs.2.00 each (the “Equity Shares”) by Suzlon Energy Limited (the “Company”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the “Issue”).

Further to our letter dated 9th August 2023 intimating you about the meeting of the Securities Issue Committee of the board of directors of the Company (the “**Securities Issue Committee**”) to be held on 14th August 2023 in respect of the Issue, we wish to inform you that the Securities Issue Committee at its meeting held today, i.e. 14th August 2023 has, *inter alia*, passed the following resolutions:

- a. Approved the closure of the issue period for the Issue today, i.e., 14th August 2023;
- b. Determined and approved the issue price of Rs.17.55 per Equity Share, i.e. at a premium of Rs.15.55 per Equity Share, which takes into account a discount of 4.83% (i.e. Re.0.89 per Equity Share) to the floor price of Rs.18.44 per Equity Share calculated with reference to the relevant date of 9th August 2023 determined in accordance with the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- c. Approved and adopted the placement document dated 14th August 2023;
- d. Approved and finalised the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue; and
- e. Approved allotment of 113,96,01,139 (One Hundred Thirteen Crores Ninety Six Lacs One Thousand One Hundred Thirty Nine) Equity Shares of face value of Rs.2.00 each to eligible qualified institutional buyers at the issue price of Rs.17.55 per Equity Share, i.e. at a premium of Rs.15.55 per Equity Share, which reflects a discount of Re.0.89 (i.e. 4.83%) on the floor price of Rs.18.44 calculated with reference to the relevant date of 9th August 2023, aggregating to Rs.1999,99,99,989.45 (Rupees One Thousand Nine Hundred Ninety Nine Crores Ninety Nine Lacs Ninety Nine Thousand Nine Hundred Eighty Nine and Paise Forty Five Only), pursuant to the Issue.

Further, the list of the allottees who have been allotted more than five percent (5%) of the Equity Shares offered in the Issue is enclosed herewith and marked as Annexure A.

Pursuant to the allotment of Equity Shares in the Issue, the paid-up equity share capital of the Company stands increased to Rs.2717,72,39,738/- (Rupees Two Thousand Seven Hundred Seventeen Crores Seventy Two Lacs Thirty Nine Thousand Seven Hundred Thirty Eight Only) divided in to 1356,45,51,516 (One Thousand Three Hundred Fifty Six Crores Forty Five Lacs Fifty One Thousand Five Hundred Sixteen) fully paid-up equity shares having a face value of Rs.2.00 (Rupees Two Only) each bearing ISIN INE040H01021 and 4,81,36,706 (Four Crores Eighty One Lacs Thirty Six Thousand Seven Hundred Six) partly paid-up equity shares having a face value of Rs.2.00 (Rupees Two Only) each with Re.1.00 (Rupee One Only) paid-up bearing ISIN IN9040H01011.

The meeting of the Securities Issue Committee commenced at 7.15 p.m. (IST) and concluded at 7.25 p.m. (IST).

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

For Suzlon Energy Limited

Geetanjali S.Vaidya,
Company Secretary and Compliance Officer.

Encl.: Annexure A.

ANNEXURE A

LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED MORE THAN 5% OF THE EQUITY SHARES OFFERED IN THE ISSUE

Sr. No.	Name of the Allottees	No. of equity shares allotted	% of total issue size	
1	BNP PARIBAS ARBITRAGE - ODI	12,36,46,721	10.85%	11.45%
	BNP PARIBAS ARBITRAGE	68,37,606	0.60%	
2	BANDHAN MUTUAL FUND - BANDHAN CORE EQUITY FUND	85,47,009	0.75%	10.50%
	BANDHAN MUTUAL FUND - BANDHAN HYBRID EQUITY FUND	45,58,405	0.40%	
	BANDHAN MUTUAL FUND - BANDHAN MIDCAP FUND	34,18,803	0.30%	
	BANDHAN MUTUAL FUND - BANDHAN MULTI CAP FUND	1,13,96,011	1.00%	
	BANDHAN MUTUAL FUND - BANDHAN STERLING VALUE FUND	3,41,88,034	3.00%	
	BANDHAN MUTUAL FUND - BANDHAN TAX ADVANTAGE ELSS FUND	2,56,41,026	2.25%	
	BANDHAN MUTUAL FUND A/C BANDHAN BALANCED ADVANTAGE FUND	62,67,806	0.55%	
	BANDHAN MUTUAL FUND BANDHAN EMERGING BUSINESSES FUND	68,37,606	0.60%	
BANDHAN MUTUAL FUND BANDHAN FLEXI CAP FUND	1,88,03,419	1.65%		
3	GOLDMAN SACHS FUNDS - GOLDMAN SACHS INDIA EQUITY PORTFOLIO	7,76,13,288	6.81%	6.81%
4	HDFC MUTUAL FUND - HDFC MULTI CAP FUND	2,27,92,022	2.00%	5.00%
	HDFC MUTUAL FUND A/C HDFC LARGE AND MID CAP FUND	3,41,88,034	3.00%	
5	INVESCO INDIA FLEXI CAP FUND	27,03,433	0.24%	6.50%
	INVESCO MUTUAL FUND - A/C INVESCO INDIA MIDCAP FUND	1,24,35,793	1.09%	
	INVESCO MUTUAL FUND - A/C INVESCO INDIA GROWTH OPPORTUNITIES FUND	1,08,13,733	0.95%	
	INVESCO MUTUAL FUND - A/C INVESCO INDIA INFRASTRUCTURE FUND	64,88,240	0.57%	
	INVESCO MUTUAL FUND- A/C INVESCO INDIA CONTRA FUND	2,97,37,768	2.61%	
	INVESCO MUTUAL FUND- A/C INVESCO INDIA TAX PLAN	1,18,95,107	1.04%	
6	MAX LIFE INSURANCE CO LTD A/C DYNAMIC OPPORTUNITIES FUND	14,89,079	0.13%	7.00%
	MAX LIFE INSURANCE CO LTD A/C GROWTH FUND	1,11,68,091	0.98%	
	MAX LIFE INSURANCE CO LTD A/C GROWTH SUPER FD	2,26,02,088	1.98%	
	MAX LIFE INSURANCE CO LTD A/C HIGH GROWTH FUND	1,38,27,161	1.21%	
	MAX LIFE INSURANCE CO LTD A/C PENSION GROWTH SUPER FUND	13,82,716	0.12%	

Sr. No.	Name of the Allottees	No. of equity shares allotted	% of total issue size	
	MAX LIFE INSURANCE CO LTD A/C UL LIFE BALANCED	23,93,163	0.21%	
	MAX LIFE INSURANCE CO LTD A/C UL PENSION GROWTH FUND	8,50,902	0.07%	
	MAX LIFE INSURANCE CO LTD A/C ULIF01715/02/13PENS MAXIMI104 - PENSION MAXIMISER	18,61,349	0.16%	
	MAX LIFE INSURANCE CO LTD A/C ULIF01815/02/13PENSPRESER104 - PENSION PRESERVER	1,59,544	0.01%	
	MAX LIFE INSURANCE CO LTD A/C DIVERSIFIED EQUITY FUND	37,22,697	0.33%	
	MAX LIFE INSURANCE COMPANY LIMITED A/C PAR	1,99,43,020	1.75%	
	MAX LIFE INSURANCE CO. LTD. - PURE GROWTH FUND	3,72,269	0.03%	
7	ICICI PRUDENTIAL EQUITY & DEBT FUND	48,96,010	0.43%	7.50%
	ICICI PRUDENTIAL ESG FUND	65,00,000	0.57%	
	ICICI PRUDENTIAL INNOVATION FUND	56,98,005	0.50%	
	ICICI PRUDENTIAL MULTICAP FUND	2,84,90,030	2.50%	
	ICICI PRUDENTIAL MIDCAP FUND	3,41,88,035	3.00%	
	ICICI PRUDENTIAL REGULAR SAVINGS FUND	56,98,005	0.50%	

For Suzlon Energy Limited

Geetanjali S.Vaidya,
Company Secretary and Compliance Officer.