

LATL:CS:BM:2022-23

Date: 12.11.2022

<b>BSE Limited</b> Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	<b>The National Stock Exchange of India Limited</b> Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
<b>Security Code : 532796</b>	<b>Symbol: LUMAXTECH</b>

**Subject: 1) Outcome of Board Meeting held on Saturday, November 12, 2022**  
**2) Submission of Un-audited Standalone and Consolidated Financial Results for 2nd Quarter and Half year ended September 30, 2022.**

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter referred to as "the Listing Regulations"), we are pleased to inform you that the Board of Directors at their Meeting held today i.e., **Saturday, November 12, 2022**, has inter-alia, considered and approved the following matters:

1. The Un-audited Standalone & Consolidated Financial Results for the 2<sup>nd</sup> Quarter and Half year ended September 30, 2022, as recommended by the Audit Committee. A copy of the Standalone & Consolidated Un-Audited Financial Results along with the Limited Review Reports, received from M/s S.R. Batliboi & Co. LLP, Statutory Auditors, are enclosed herewith as per Regulation 33 of the Listing Regulations.

The Extracts of Consolidated results will be published in the Newspapers in terms of Regulation 47(1) of the Listing Regulations, as amended from time to time.

2. Amendment and adoption of Vigil Mechanism/Whistle Blower Policy.

The aforesaid information shall also be made available on the website of the Company at [www.lumaxworld.in/lumaxautotech](http://www.lumaxworld.in/lumaxautotech)

The Meeting commenced at 12.30 P.M. and concluded at 02.10 P.M

You are requested to take the above information in your records.

Thanking you,

For Lumax Auto Technologies Limited



**Raajesh Kumar Gupta**  
**Vice President & Group Head**  
**(Secretarial, Legal & Internal Audit)**  
**Membership No. A8709**



Encl: As stated Above

Lumax Auto Technologies Limited  
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Haryana, India

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Lumax Auto Technologies Limited - REGD. OFFICE: 2<sup>nd</sup> Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi-110046, T - +91 11 4985 7832, E - cao@lumaxmail.com

**Lumax Auto Technologies Limited**

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Website: www.lumaxworld.in/lumaxautotech Tel: +91 11 49857832

Email: shares@lumaxmail.com, CIN: L31909DL1981PLC349793



(Rs. in Lakhs unless otherwise stated)

**Statement of Standalone un-audited financial results for the quarter and half year ended September 30, 2022**

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
	<b>Income from operations</b>						
	a) Revenue from contracts with customers	34,903.47	29,462.82	32,225.58	64,366.29	52,229.20	1,15,703.46
	b) Other income	915.45	970.09	773.94	1,885.54	1,193.44	2,161.56
<b>1</b>	<b>Total Income</b>	<b>35,818.92</b>	<b>30,432.91</b>	<b>32,999.52</b>	<b>66,251.83</b>	<b>53,422.64</b>	<b>1,17,865.02</b>
	<b>Expenses</b>						
	a) Cost of raw materials, components and moulds consumed	17,831.60	14,815.06	16,667.45	32,646.66	28,424.00	60,186.97
	b) Purchases of traded goods	6,968.02	5,700.70	6,286.76	12,668.72	8,411.94	21,282.11
	c) Changes in inventories of finished goods, work-in-progress and traded goods	(344.57)	100.81	(389.53)	(243.76)	(223.54)	(168.41)
	d) Employee benefits expense	3,372.86	3,030.86	3,014.57	6,403.72	5,535.28	11,326.84
	e) Finance Costs	240.60	183.67	130.45	424.27	276.55	601.12
	f) Depreciation and amortisation expense	750.17	706.13	668.94	1,456.30	1,256.06	2,661.61
	g) Other expenses	4,218.79	3,615.82	3,640.79	7,834.61	6,288.04	14,050.24
<b>2</b>	<b>Total expenses</b>	<b>33,037.47</b>	<b>28,153.05</b>	<b>30,019.43</b>	<b>61,190.52</b>	<b>49,968.33</b>	<b>1,09,940.48</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>2,781.45</b>	<b>2,279.86</b>	<b>2,980.09</b>	<b>5,061.31</b>	<b>3,454.31</b>	<b>7,924.54</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	175.05
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>2,781.45</b>	<b>2,279.86</b>	<b>2,980.09</b>	<b>5,061.31</b>	<b>3,454.31</b>	<b>7,749.49</b>
	<b>Tax Expenses</b>						
	Current tax	691.15	511.34	711.60	1,202.49	912.79	1,931.38
	Adjustment of tax relating to earlier years	6.00	(11.90)	-	(5.90)	-	(28.08)
	Deferred tax credit	(89.41)	(42.68)	(48.45)	(132.09)	(121.80)	(16.43)
<b>6</b>	<b>Total Tax Expenses</b>	<b>607.74</b>	<b>456.76</b>	<b>663.15</b>	<b>1,064.50</b>	<b>790.99</b>	<b>1,886.87</b>
<b>7</b>	<b>Net Profit for the period/year (5-6)</b>	<b>2,173.71</b>	<b>1,823.10</b>	<b>2,316.94</b>	<b>3,996.81</b>	<b>2,663.32</b>	<b>5,862.62</b>
	<b>Other Comprehensive Income/ (Loss) (net of tax)</b>						
	Other Comprehensive Income/ (Loss) not to be reclassified to statement of profit and loss in subsequent year/period						
	Re-measurement Gain/ (Loss) on defined benefits plans	3.13	-	(18.15)	3.13	(36.30)	6.27
	Income tax effect	(0.79)	-	4.57	(0.79)	9.14	(1.58)
	Gain/ (Loss) on FVTOCI equity securities	1,852.00	2,022.30	(300.00)	3,875.29	(847.35)	(3,638.88)
	Income tax effect	-	-	-	-	-	26.21
<b>8</b>	<b>Total Other Comprehensive Income/ (Loss) (net of tax)</b>	<b>1,855.33</b>	<b>2,022.30</b>	<b>(412.58)</b>	<b>3,877.63</b>	<b>(874.51)</b>	<b>(3,607.78)</b>
<b>9</b>	<b>Total Comprehensive Income for the period/year (net of tax) (7+8)</b>	<b>4,029.04</b>	<b>3,845.40</b>	<b>1,904.36</b>	<b>7,874.44</b>	<b>1,788.81</b>	<b>2,254.84</b>
<b>10</b>	<b>Paid-up equity share capital (face value of Rs 2 per share)</b>	<b>1,363.15</b>	<b>1,363.15</b>	<b>1,363.15</b>	<b>1,363.15</b>	<b>1,363.15</b>	<b>1,363.15</b>
<b>11</b>	<b>Other equity</b>						<b>47,658.16</b>
<b>12</b>	<b>Earnings per share (face value of Rs. 2 each) (not annualised)</b>						
	Basic & Diluted (in Rs.)	3.19	2.67	3.40	5.86	3.91	8.60



## Statement of Standalone Assets and Liabilities

(Rs. in Lakhs unless otherwise stated)

Sr. No.	Particulars	As at 30.09.2022 (Unaudited)	As at 31.03.2022 (Audited)
I	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	Property, Plant and Equipment	20,221.09	19,612.00
	Capital work in progress	2,023.19	876.03
	Intangible assets	91.95	121.17
	Right-to-use assets	2,658.73	2,931.15
	Investment property	1,699.49	1,728.73
	Investment in subsidiaries	8,995.83	8,997.30
	Income tax assets (net)	482.22	607.43
	<b>Financial Assets</b>		
	Investments	9,299.31	5,301.46
	Loans	261.97	291.50
	Other financial assets	1,304.49	1,075.14
	Other non-current assets	1,162.92	1,367.81
	<b>Total Non-current assets (A)</b>	<b>48,201.19</b>	<b>42,909.72</b>
	<b>Current assets</b>		
	Inventories	5,958.65	5,596.34
	<b>Financial Assets</b>		
	Investments	11,773.51	6,897.44
	Loans	778.31	494.57
	Trade receivables	23,830.79	20,132.64
	Cash and cash equivalents	247.19	226.47
	Other bank balances	3,513.10	7,857.04
	Other financial assets	213.31	196.77
	Other current assets	1,536.76	1,505.89
	<b>Total Current assets (B)</b>	<b>47,851.62</b>	<b>42,907.16</b>
	<b>Assets held for sale (C)</b>	<b>46.75</b>	<b>-</b>
	<b>Total Assets (A+B+C)</b>	<b>96,099.56</b>	<b>85,816.88</b>
II	<b>EQUITY &amp; LIABILITIES</b>		
	Equity share capital	1,363.15	1,363.15
	Other equity	53,147.08	47,658.16
	<b>Total equity (A)</b>	<b>54,510.23</b>	<b>49,021.31</b>
	<b>Non-current liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	14.15	23.36
	Lease Liability	2,094.44	2,289.47
	Deferred tax liabilities (net)	970.95	1,102.24
	<b>Total Non-current liabilities (B)</b>	<b>3,079.54</b>	<b>3,415.07</b>
	<b>Current liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	11,022.83	8,020.66
	Lease Liability	444.38	445.50
	Trade payables		
	- total outstanding dues of micro and small enterprises	2,960.21	2,265.01
	- total outstanding dues of creditors other than micro and small enterprises	16,014.21	14,290.70
	Other financial liabilities	2,040.59	2,325.35
	Employee benefit liabilities	1,729.92	1,581.05
	Other current liabilities	4,074.39	4,417.84
	Current tax liabilities (net)	223.26	34.39
	<b>Total Current liabilities (C)</b>	<b>38,509.79</b>	<b>33,380.50</b>
	<b>Total Equity and Liabilities (A+B+C)</b>	<b>96,099.56</b>	<b>85,816.88</b>



Disclosure of Standalone Statement of Cash Flows as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2022:

(Rs. in Lakhs unless otherwise stated)

Particulars	Half year ended 30.09.2022 (Unaudited)	Half year ended 30.09.2021 (Unaudited)
<b>Cash Flow from Operating Activities</b>		
Profit before tax	5,061.31	3,454.31
Non-cash adjustments:		
Adjustment to reconcile profit before tax to net cash flows		
Depreciation and amortisation expense	1,456.30	1,256.06
Profit on sale of Property, plant and equipment	(149.50)	(2.07)
Dividend income	(475.08)	(323.91)
Liabilities/provisions no longer required, written back	(39.15)	(0.07)
Provision for doubtful debts	(0.55)	-
Unrealised exchange (Gain)/Loss	(1.63)	0.76
Provision for investment in Subsidiary Company	1.46	18.50
Rent income	(379.82)	(344.92)
Interest income	(238.35)	(179.29)
Interest expenses	424.27	276.55
Unrealised Loss/(Gain) on Current investments	58.19	(63.20)
<b>Operating profit before working capital changes</b>	<b>5,717.45</b>	<b>4,092.72</b>
<b>Movements in working capital:</b>		
Increase in trade receivables	(3,697.31)	(2,458.13)
(Increase)/Decrease in financial assets	(574.22)	422.56
Increase in other assets	(30.87)	(157.47)
Increase in inventories	(362.31)	(317.58)
Increase in trade payable and other payable	2,459.20	1,161.11
(Decrease)/Increase in current liabilities, provisions and financial liability	(360.07)	1,187.09
<b>Cash generated from operations</b>	<b>3,151.87</b>	<b>3,930.30</b>
Direct taxes paid	(882.51)	(837.44)
<b>Net cash generated from operating activities (A)</b>	<b>2,269.36</b>	<b>3,092.86</b>
<b>Cash flow from investing activities</b>		
Purchase of Property, plant and equipment (including capital work in progress and capital advances)	(2,890.93)	(985.54)
Proceeds from sale of property, plant and equipment	191.00	4.63
Dividend income	475.08	323.91
Investment in subsidiaries	-	(200.00)
Purchase of current investments (Net)	(4,934.26)	(1.36)
Purchase of Non current investments	(122.56)	-
Redemption of/ (Investment in) bank deposits	4,343.94	(2,070.98)
Rent received	379.82	344.92
Interest received	281.46	154.05
<b>Net cash used in investing activities (B)</b>	<b>(2,276.45)</b>	<b>(2,430.37)</b>
<b>Cash flow from financing activities</b>		
Repayment of long term borrowings	(10.77)	(11.73)
Proceeds from short term borrowings (net)	3,003.73	3,526.06
Dividend paid	(2,385.52)	(2,044.73)
Interest paid	(414.49)	(261.37)
Payment of principal portion of lease liabilities	(165.14)	(121.98)
<b>Net cash generated from financing activities (C)</b>	<b>27.81</b>	<b>1,086.25</b>
<b>Net increase in cash and cash equivalents (A + B + C)</b>	<b>20.72</b>	<b>1,748.74</b>
Cash and cash equivalents at the beginning of the period	226.47	162.26
<b>Cash and cash equivalents at the end of the period</b>	<b>247.19</b>	<b>1,911.00</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	4.32	4.26
Balance with banks		
- On current accounts	242.87	906.74
- Deposits with original maturity of less than three months	-	1,000.00
<b>Total cash and cash equivalents</b>	<b>247.19</b>	<b>1,911.00</b>





**Notes:**

1. The above standalone financial results of Lumax Auto Technologies Limited ('the Company') have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 12, 2022.
2. These standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
3. The Company's business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components, accordingly there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108 "Operating Segments" with respect to single reportable segment. Further, the operations of the Company is domiciled in India and therefore there are no reportable geographical segment.
4. On May 12, 2022, the Board of Directors had recommended a final dividend of Rs. 3.5 per equity share for the financial year ended March 31, 2022, which has been approved by the shareholders in the 41st Annual General Meeting held on July 22, 2022. Accordingly, Rs. 2,385.52 lakhs was appropriated as distribution to equity shareholders during the quarter ended September 30, 2022.
5. The above financial results are available on the Company's website [www.lumaxworld.in/lumaxautotech](http://www.lumaxworld.in/lumaxautotech) and also on the websites of NSE ([www.nseindia.com](http://www.nseindia.com)) and BSE ([www.bseindia.com](http://www.bseindia.com)).

For and on behalf of the Board of Directors of  
Lumax Auto Technologies Limited



Place : Gurugram  
Date : November 12, 2022

  
Anmol Jain  
Managing Director  
DIN: 00004993



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Lumax Auto Technologies Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Lumax Auto Technologies Limited (the "Company") for the quarter ended September 30, 2022 and year to date from April 1, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Amit Yadav

Partner

Membership No.: 501753

UDIN: 22501753BCXJR29467



Place: Gurugram

Date: November 12, 2022



**Lumax Auto Technologies Limited**  
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 Website: www.lumaxworld.in/lumaxautotech Tel: +91 11 49857832  
 Email: shares@lumaxmail.com, CIN: L31909DL1981PLC349793



(Rs. in Lakhs unless otherwise stated)

**Statement of Consolidated un-audited financial results for the quarter and half year ended September 30, 2022**

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
	<b>Income from operations</b>						
	a) Revenue from contracts with customers	48,700.35	42,193.19	40,295.62	90,893.54	66,343.73	1,50,792.43
	b) Other income	769.70	399.53	323.22	1,169.23	603.29	1,281.29
<b>1</b>	<b>Total Income</b>	<b>49,470.05</b>	<b>42,592.72</b>	<b>40,618.84</b>	<b>92,062.77</b>	<b>66,947.02</b>	<b>1,52,073.72</b>
	<b>Expenses</b>						
	a) Cost of raw materials, components and moulds consumed	26,577.60	22,923.34	21,562.05	49,500.94	37,112.32	82,060.46
	b) Purchases of traded goods	6,968.02	5,700.70	6,286.76	12,668.72	8,411.94	21,282.11
	c) Changes in inventories of finished goods, work-in-progress and traded goods	(510.87)	(41.57)	(507.69)	(552.44)	(584.61)	(549.58)
	d) Employee benefits expense	4,930.27	4,582.78	4,243.26	9,513.05	7,932.64	16,275.19
	e) Finance costs	333.49	275.01	214.62	608.50	441.16	933.03
	f) Depreciation and amortisation expense	1,184.73	1,129.47	942.50	2,314.20	1,797.45	3,950.59
	g) Other expenses	5,547.36	4,580.25	4,239.21	10,127.61	7,383.37	16,598.90
<b>2</b>	<b>Total expenses</b>	<b>45,030.60</b>	<b>39,149.98</b>	<b>36,980.71</b>	<b>84,180.58</b>	<b>62,494.27</b>	<b>1,40,550.70</b>
<b>3</b>	<b>Profit before share of joint ventures, exceptional items and tax (1-2)</b>	<b>4,439.45</b>	<b>3,442.74</b>	<b>3,638.13</b>	<b>7,882.19</b>	<b>4,452.75</b>	<b>11,523.02</b>
<b>4</b>	Share of loss of joint ventures	-	-	(11.95)	-	(45.20)	(57.41)
<b>5</b>	<b>Profit before exceptional items and tax (3+4)</b>	<b>4,439.45</b>	<b>3,442.74</b>	<b>3,626.18</b>	<b>7,882.19</b>	<b>4,407.55</b>	<b>11,465.61</b>
<b>6</b>	Exceptional items	-	-	-	-	-	175.05
<b>7</b>	<b>Profit before tax (5-6)</b>	<b>4,439.45</b>	<b>3,442.74</b>	<b>3,626.18</b>	<b>7,882.19</b>	<b>4,407.55</b>	<b>11,290.56</b>
	<b>Tax Expenses</b>						
	Current tax	1,157.33	916.82	991.55	2,074.15	1,378.17	3,117.11
	Adjustment of tax relating to earlier years	6.86	(11.90)	-	(5.04)	-	(34.69)
	Deferred tax charge/ (credit)	(105.77)	(64.06)	5.73	(169.83)	(89.65)	20.76
<b>8</b>	<b>Total Tax Expenses</b>	<b>1,058.42</b>	<b>840.86</b>	<b>997.28</b>	<b>1,899.28</b>	<b>1,288.52</b>	<b>3,103.18</b>
<b>9</b>	<b>Net Profit for the period/year (7-8)</b>	<b>3,381.03</b>	<b>2,601.88</b>	<b>2,628.90</b>	<b>5,982.91</b>	<b>3,119.03</b>	<b>8,187.38</b>
	<b>Other Comprehensive Income/ (Loss) (net of tax)</b>						
	Other Comprehensive Income/ (Loss) not to be reclassified to the statement of profit and loss in subsequent year/period						
	Re-measurement Gain/ (Loss) on defined benefits plans	14.20	11.06	(17.67)	25.26	(35.16)	62.46
	Income tax effect	(3.58)	(2.78)	4.40	(6.36)	8.80	(15.73)
	Gain/ (Loss) on FVTOCI equity securities	1,852.99	2,022.30	(399.00)	3,875.29	(847.35)	(3,638.68)
	Income tax effect	-	-	-	-	-	26.21
<b>10</b>	<b>Total Other Comprehensive Income/ (Loss) (net of tax)</b>	<b>1,863.61</b>	<b>2,030.58</b>	<b>(412.27)</b>	<b>3,894.19</b>	<b>(873.71)</b>	<b>(3,565.74)</b>
<b>11</b>	<b>Total Comprehensive Income for the period/year (net of tax) (9+10)</b>	<b>5,244.64</b>	<b>4,632.46</b>	<b>2,216.63</b>	<b>9,877.10</b>	<b>2,245.32</b>	<b>4,621.84</b>
<b>12</b>	<b>Profit attributable to:</b>						
	a) Owners of Lumax Auto Technologies Limited	2,907.09	2,181.43	2,339.48	5,088.52	2,680.05	6,940.90
	b) Non- controlling interests	473.94	420.45	289.42	894.39	438.98	1,246.48
	<b>Total (a+b)</b>	<b>3,381.03</b>	<b>2,601.88</b>	<b>2,628.90</b>	<b>5,982.91</b>	<b>3,119.03</b>	<b>8,187.38</b>
<b>13</b>	<b>Other Comprehensive Income/ (Loss) attributable to:</b>						
	a) Owners of Lumax Auto Technologies Limited	1,862.27	2,029.24	(410.96)	3,891.51	(871.07)	(3,575.58)
	b) Non- controlling interests	1.34	1.34	(1.31)	2.68	(2.64)	9.84
	<b>Total (a+b)</b>	<b>1,863.61</b>	<b>2,030.58</b>	<b>(412.27)</b>	<b>3,894.19</b>	<b>(873.71)</b>	<b>(3,565.74)</b>
<b>14</b>	<b>Total Comprehensive Income attributable to: (12+13)</b>						
	a) Owners of Lumax Auto Technologies Limited	4,769.36	4,210.67	1,928.52	8,980.03	1,808.98	3,365.32
	b) Non- controlling interests	475.28	421.79	288.11	897.07	436.34	1,256.32
	<b>Total (a+b)</b>	<b>5,244.64</b>	<b>4,632.46</b>	<b>2,216.63</b>	<b>9,877.10</b>	<b>2,245.32</b>	<b>4,621.64</b>
<b>15</b>	<b>Paid-up equity share capital (face value of Rs 2 per share)</b>	<b>1,363.15</b>	<b>1,363.15</b>	<b>1,363.15</b>	<b>1,363.15</b>	<b>1,363.15</b>	<b>1,363.15</b>
<b>16</b>	<b>Other equity</b>						<b>53,029.32</b>
<b>17</b>	<b>Earnings per share (face value of Rs. 2 each) (not annualised)</b>						
	Basic & Diluted (in Rs.)	4.27	3.20	3.43	7.47	3.93	10.18
	<b>Key Standalone Financial Information</b>						
<b>1</b>	Revenue from contracts with customers	34,903.47	29,462.82	32,225.58	64,366.29	52,229.20	1,15,703.46
<b>2</b>	Profit before tax for the period/year	2,781.45	2,279.86	2,980.09	5,061.31	3,454.31	7,924.54
<b>3</b>	Total Comprehensive Income for the period/year	4,029.04	3,845.40	1,904.36	7,874.44	1,788.81	2,254.84





## Statement of Consolidated Assets and Liabilities

(Rs. in Lakhs unless otherwise stated)

Sr. No.	Particulars	As at 30.09.2022 (Unaudited)	As at 31.03.2022 (Audited)
I	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	Property, Plant and Equipment	35,222.37	34,915.11
	Capital work in progress	3,227.32	1,212.89
	Intangible assets	427.80	508.55
	Goodwill	16.64	16.64
	Right-to-use assets	4,156.43	4,201.44
	Investment property	1,266.20	1,289.24
	Investment in joint venture	-	1.46
	Income tax assets (net)	537.61	676.81
	<b>Financial Assets</b>		
	Investments	9,299.31	5,301.46
	Loans	41.97	44.00
	Other financial assets	1,612.42	1,268.30
	Deferred tax assets (net)	16.94	7.82
	Other non-current assets	1,451.80	1,487.88
	<b>Total Non-current assets (A)</b>	<b>57,276.81</b>	<b>50,931.60</b>
	<b>Current assets</b>		
	Inventories	12,149.20	11,175.69
	<b>Financial Assets</b>		
	Investments	11,773.51	6,897.44
	Loans	85.27	60.10
	Trade receivables	33,069.61	26,638.64
	Cash and cash equivalents	2,956.76	4,840.83
	Other bank balances	5,827.59	8,998.86
	Other financial assets	272.61	246.21
	Other current assets	4,737.77	4,101.41
	<b>Total Current assets (B)</b>	<b>70,872.32</b>	<b>62,959.18</b>
	<b>Assets held for sale (C)</b>	<b>46.75</b>	<b>-</b>
	<b>Total Assets (A+B+C)</b>	<b>1,28,195.88</b>	<b>1,13,890.78</b>
II	<b>EQUITY &amp; LIABILITIES</b>		
	Equity share capital	1,363.15	1,363.15
	Other equity	59,823.83	53,029.32
	<b>Equity attributable to equity holders of the parent (A)</b>	<b>60,986.98</b>	<b>54,392.47</b>
	<b>Non-controlling interests (B)</b>	<b>6,645.60</b>	<b>6,077.44</b>
	<b>Total Equity (A+B)</b>	<b>67,632.58</b>	<b>60,469.91</b>
	<b>Non-current liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	900.59	1,022.89
	Lease Liability	3,382.30	3,311.18
	Employee benefit liabilities	725.08	692.75
	Deferred tax liabilities (net)	1,262.39	1,416.74
	<b>Total Non-current liabilities (C)</b>	<b>6,270.36</b>	<b>6,443.56</b>
	<b>Current liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	14,036.96	11,431.03
	Lease Liability	702.62	735.56
	Trade payables		
	- total outstanding dues of micro and small enterprises	3,331.63	2,780.14
	- total outstanding dues of creditors other than micro and small enterprises	24,413.22	20,321.95
	Other financial liabilities	3,100.72	3,272.20
	Employee benefit liabilities	1,946.47	1,712.00
	Other current liabilities	6,208.81	6,663.26
	Current tax liabilities (net)	552.51	61.17
	<b>Total Current liabilities (D)</b>	<b>54,292.94</b>	<b>46,977.31</b>
	<b>Total Equity and Liabilities (A+B+C+D)</b>	<b>1,28,195.88</b>	<b>1,13,890.78</b>





Disclosure of Consolidated Statement of Cash Flows as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2022:

(Rs. in Lakhs unless otherwise stated)

Particulars	Half year ended 30.09.2022 (Unaudited)	Half year ended 30.09.2021 (Unaudited)
<b>Cash Flow from Operating Activities</b>		
<b>Profit before tax</b>	7,882.19	4,407.55
Non-cash adjustments:		
<b>Adjustment to reconcile profit before tax to net cash flows</b>		
Depreciation and amortisation expense	2,314.20	1,797.45
Profit on sale of Property, plant and equipment	(152.20)	(2.30)
Dividend Income	(73.08)	(36.77)
Liabilities/provisions no longer required, written back	(39.15)	(1.20)
Share of loss of joint ventures	-	45.20
Provision for doubtful debts	(0.55)	-
Outstanding balances written off	9.10	0.02
Unrealised exchange gain	(8.61)	(1.92)
Provision for Investment in Joint venture	1.46	-
Rent income	(150.48)	(134.44)
Interest income	(292.10)	(161.18)
Interest expenses	608.50	441.16
Unrealised Loss/(Gain) on Current investments	58.19	(63.20)
<b>Operating profit before working capital changes</b>	<b>10,157.47</b>	<b>6,290.37</b>
<b>Movements in working capital:</b>		
Increase in trade receivables	(6,421.98)	(2,771.13)
(Increase)/ Decrease in financial assets	(513.46)	426.92
Increase in other assets	(672.64)	(1,269.41)
Increase in inventories	(973.51)	(1,565.60)
Increase in trade payable and other payable	4,682.08	1,409.17
(Decrease)/ Increase in current liabilities, provisions and financial liability	(286.22)	1,996.62
<b>Cash generated from operations</b>	<b>5,971.74</b>	<b>4,516.94</b>
Direct taxes paid	(1,438.57)	(1,250.96)
<b>Net cash generated from operating activities (A)</b>	<b>4,533.17</b>	<b>3,265.98</b>
<b>Cash flow from investing activities</b>		
Purchase of Property, plant and equipment (including capital work in progress and capital advances)	(4,169.18)	(1,796.17)
Proceeds from sale of property, plant and equipment	192.71	19.07
Proceeds from investment made by non- controlling interest	-	100.00
Dividend income	73.08	36.77
Investment in Joint venture	-	(100.00)
Purchase of current investments (Net)	(4,934.26)	(1.36)
Purchase of Non-current investments	(122.55)	-
Redemption of/ (Investment in) bank deposits	3,171.27	(875.73)
Rent received	150.48	134.44
Interest received	346.88	136.49
<b>Net cash used in investing activities (B)</b>	<b>(5,291.58)</b>	<b>(2,346.49)</b>
<b>Cash flow from financing activities</b>		
Repayment of long term borrowings	(237.15)	(769.08)
Proceeds from short term borrowings (net)	2,720.78	4,269.85
Dividend paid	(2,714.43)	(2,279.67)
Interest paid	(589.61)	(424.27)
Payment of principal portion of lease liabilities	(305.25)	(228.07)
<b>Net cash (used in)/ generated from financing activities (C)</b>	<b>(1,125.66)</b>	<b>568.76</b>
<b>Net (Decrease)/ Increase in cash and cash equivalents (A + B + C)</b>	<b>(1,884.07)</b>	<b>1,488.25</b>
Cash and cash equivalents at the beginning of the period	4,840.83	1,665.77
<b>Cash and cash equivalents at the end of the period</b>	<b>2,956.76</b>	<b>3,154.02</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	11.42	11.52
Balance with banks		
- On current accounts	1,137.51	1,842.50
- Deposits with original maturity of less than three months	1,807.83	1,300.00
<b>Total cash and cash equivalents</b>	<b>2,956.76</b>	<b>3,154.02</b>



**Notes:**

1. The above consolidated financial results of Lumax Auto Technologies Limited ("the Company"), its subsidiaries (together referred as "the Group") have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 12, 2022.
2. These consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended. The said financial results represents the results of the Group which have been prepared in accordance with Ind AS 110 "Consolidated Financial Statements".
3. The Group business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components, accordingly there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108 "Operating Segments" with respect to single reportable segment. Further, the operations of the Group is domiciled in India and therefore there are no reportable geographical segment.
4. On May 12, 2022, the Board of Directors had recommended a final dividend of Rs. 3.5 per equity share for the financial year ended March 31, 2022, which has been approved by the shareholders in the 41st Annual General Meeting held on July 22, 2022. Accordingly, Rs. 2,385.52 lakhs was appropriated as distribution to equity shareholders during the quarter ended September 30, 2022.
5. The above financial results are available on the Company's website [www.lumaxworld.in/lumaxautotech](http://www.lumaxworld.in/lumaxautotech) and also on the websites of NSE ([www.nseindia.com](http://www.nseindia.com)) and BSE ([www.bseindia.com](http://www.bseindia.com)).



For and on behalf of the Board of Directors of  
**Lumax Auto Technologies Limited**

  
Anmol Jain  
Managing Director  
DIN: 00004993



Place : Gurugram  
Date : November 12, 2022

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Lumax Auto Technologies Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Lumax Auto Technologies Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2022 and year to date from April 1, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S.No.	Name of the entity	Nature
1.	Lumax Auto Technologies Limited	Holding
2.	Lumax Mannoh Allied Technologies Limited	Subsidiary
3.	Lumax Integrated Ventures Private Limited	Subsidiary
4.	Lumax Cornaglia Auto Technologies Private Limited	Subsidiary
5.	Lumax Management Services Private Limited	Subsidiary
6.	Lumax Mettalics Private Limited	Subsidiary
7.	Lumax FAE Technologies Private Limited	Subsidiary
8.	Lumax JOPP Allied Technologies Private Limited	Subsidiary
9.	Lumax Yokowo Technologies Private Limited	Subsidiary
10.	Lumax Ituran Telematics Private Limited	Subsidiary
11.	Lumax Alps Alpine India Private Limited	Subsidiary





# **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of seven subsidiaries, whose unaudited interim financial results include total assets of Rs. 30,871.97 lakhs as at September 30, 2022, total revenues of Rs. 10,907.98 lakhs and Rs. 21,001.06 lakhs, total net profit after tax of Rs. 915.10 lakhs and Rs. 1,812.84 lakhs, and total comprehensive income of Rs. 923.38 lakhs and Rs. 1,829.40 lakhs for the quarter ended September 30, 2022, and the period ended on that date respectively, and net cash outflows of Rs. 426.24 lakhs for the period from April 1, 2022, to September 30, 2022, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial information/ financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the work done and the reports of the other auditors.

**For S.R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Amit Yadav

Partner

Membership No.: 501753



UDIN: 22501753BCXKCL3541

Place: Gurgaon

Date: November 12, 2022