

# Varroc Engineering Limited

Regd. & Corp. Office

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CIN: L28920MH1988PLC047335



VARROC/SE/INT/2022-23/91

November 15, 2022

To,

The Manager- Listing  
The Listing Department,  
**National Stock Exchange of India  
Limited**  
Exchange Plaza, Plot No. C/1,  
G Block, pBandra-Kurla Complex,  
Bandra (East), Mumbai-400051.

NSE Symbol: VARROC

The Manager – Listing  
The Corporate Relation  
Department,  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001.  
BSE Security Code: 541578  
[Debt: 973454 & 973455]

**Sub.: Disclosure of Related Party Transactions for the Half Year ended  
September 30, 2022**

**Ref.: Regulation 23(9) of SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 23(9) of the Listing Regulations, we enclose herewith the disclosure of related party transactions on a consolidated basis, for the Half Year ended September 30, 2022, in the prescribed format specified in the relevant accounting standards.

The above disclosure is being uploaded on the website of the Company.

Kindly take the same on record and note the compliance.

**For Varroc Engineering Limited**

**Ajay Sharma**  
**Group General Counsel and Company Secretary**

**Encl:** a/a

**Varroc Engineering Limited**  
**Consolidated Related Parties Disclosure for the period ended September 30, 2022**

(Rs. in million)

Sr. No.	Description	YTD Transaction	Transaction Q2	Transaction Q1	Receivable as on September 30, 2022	Receivable as on June 30, 2022	Payable as on September 30, 2022	Payable as on June 30, 2022
<b>A)</b>	<b><u>Sale of Goods and services</u></b>							
	Endurance Technologies Ltd	1.89	0.27	1.63	0.69	0.58	-	-
	Endurance Adler S.P.A.	4.54	3.17	1.37	3.17	-	-	-
	Varroc Dell'orto Private Limited	61.59	18.19	43.41	15.63	35.87	-	-
	Nuova CTS S.r.l, Italy	1.57	1.57	-	-	-	-	-
	Varroc TYC Auto Lamps Co. Ltd.	523.53	247.52	276.01	463.33	375.62	-	-
<b>B)</b>	<b><u>Purchase of goods, services and fixed assets</u></b>							
	Varroc TYC Auto Lamps Co. Ltd.	-	-	-	-	-	98.01	0.56
	Nuova CTS S.r.l	69.20	41.84	27.37	-	-	20.65	31.81
	Endurance Technologies Ltd	1.99	1.99	-	-	-	2.55	0.83
<b>C)</b>	<b><u>Royalty received</u></b>							
	Varroc TYC Auto Lamps Co. Limited	260.11	209.67	50.44	2.57	309.07	-	-
<b>D)</b>	<b><u>Directors fees</u></b>							
	Mr. Gautam Khandelwal	0.60	-	0.60	-	-	-	-
	Mr. Marc Szulewicz	0.52	-	0.52	-	-	-	0.02
	Mrs. Vijaya Sampath	0.50	-	0.50	-	-	-	-
	Mr. Vinish Kathuria	0.62	-	0.62	-	-	-	-
<b>E)</b>	<b><u>Managerial Remuneration</u></b>							
	Mr. Tarang Jain	42.29	21.14	21.14	-	-	-	-
	Mr. Arjun Jain	11.58	3.59	7.99	-	-	-	-
	Mr. Rohit Prakash	15.80	5.39	10.40	-	-	-	-
<b>F)</b>	<b><u>Remuneration #</u></b>							
	Mr. Dhruv Jain	3.04	1.63	1.41	-	-	-	-
<b>G)</b>	<b><u>Dividend received</u></b>							
	Nuova CTS S.r.l	18.70	18.70	-	-	-	-	-
<b>H)</b>	<b><u>Management consultancy fees received</u></b>							
	Varroc Dell'orto Private Limited	4.80	2.82	1.98	5.87	2.04	-	-
<b>I)</b>	<b><u>Rent received</u></b>							
	Varroc Dell'orto Private Limited	1.03	0.52	0.52	1.14	0.37	-	-
<b>J)</b>	<b><u>Reimbursement of expenses (Received/ Receivable)</u></b>							
	Varroc Dell'orto Private Limited	0.10	0.10	0.00	-	0.16	-	-
	Varroc TYC Auto Lamps Co. Limited	50.86	50.86	-	50.86	-	-	-
<b>K)</b>	<b><u>Reimbursement of expenses (Paid/ Payable)</u></b>							
	Varroc TYC Auto Lamps Co. Limited	9.76	9.76	-	-	-	-	-
<b>L)</b>	<b><u>Corporate Social Responsibility (CSR)</u></b>							
	Varroc Foundation	18.90	6.31	12.59	-	-	-	-