

January 28, 2021

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.

Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Symbol: ANGELBRKG

Scrip Code: 543235

Dear Sirs,

Subject: Press release – Growth Momentum continues

Please find enclosed press release dated January 28, 2021 for the captioned subject.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

For Angel Broking Limited

Naheed Patel
Company Secretary and Compliance Officer

Encl: As above

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Website: www.angelbroking.com

Angel Broking Limited

CIN: U67120MH1996PLC101709
SEBI Registration No Stock Broker: INZ000161534, CDSL: IN-
DP-384-2018, PMS: INP000001546, Research Analyst:
INH000000164, Investment Advisor: INA000008172, AMFI
Regn. No. ARN-77404, PFRDA, Regn. No.-19092018.



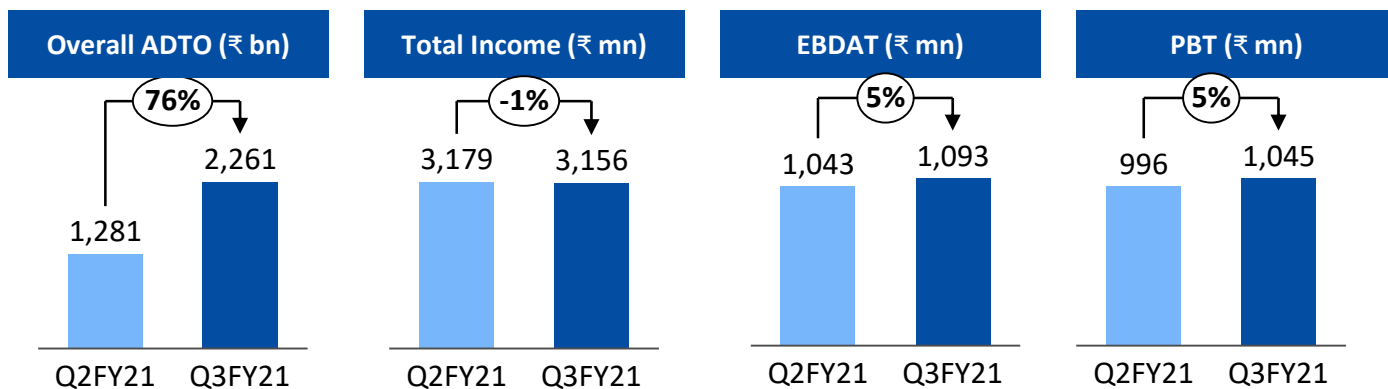
Angel Broking Limited

Growth Momentum continues

Strong 384bps QoQ increase in Overall Equity Market Share

PBT grew by ~5% QoQ to ₹ 1,045mn

Mumbai, January 28th, 2021: Angel Broking Limited (BSE: 543235) (NSE: ANGELBRKG), announced its un-audited consolidated financial results for the Quarter and Nine months ended 31st December 2020.



Commenting on the performance, Mr. Dinesh Thakkar, Chairman & MD said, “Our gross client addition continued to pass 5 lakh mark for second consecutive quarter indicating a strong momentum to business. On NSE, we continued to remain 4th Largest in terms of active clients and 3rd largest in incremental NSE active clients in 9MFY21.

We are leveraging our Digital First approach to business which is leading to healthy margin profile and Cost to Net Income ratio. Financial Investment has become a necessary consumption tool to achieve goals & aspiration, and we are happy to assist our clients through our Digital products & platform.

Commenting on the performance, Mr. Vinay Agrawal, CEO said, “Our ongoing investments in technology and product development which primarily focuses on enhancing customer experience has been our growth engine. Our Complete digital business model has facilitated market share gain in competitive and growing market. Our overall ADTO and F&O ADTO has grown exponentially for the quarter as compared to last quarter. Cash ADTO was soft due to implementation of new margin rule, however, overall volumes growth continued to remain strong despite new regulations.

We are engaging with customers on regular basis with the help of artificial intelligence and machine learning. We are updating and educating them through nudges on latest news on stock, products, advisory platform, educational videos etc. We will continue to fuel our growth through our Digital First & Client Centric approach.”



Angel Broking Limited

Angel's Turnover Market Share

Particulars	Q3FY21	Q2FY21	Growth
Overall Equity	16.1%	12.3%	384bps
F&O	16.1%	12.1%	405bps
Cash	17.6%	18.3%	-69bps
Commodity	26.8%	28.4%	-163bps

Angel's Average Daily Turnover (ADTO)

Particulars (₹ bn)	Q3FY21	Q2FY21	Growth
Overall Equity	2,261	1,281	76%
F&O	2,120	1,129	88%
Cash	61	69	-12%
Commodity	60	67	-10%

Client Additions

- Company witnessed strong net addition in client base by 492,131 clients in Q3FY21 as compared to 539,567 clients in Q2FY21. Total Client base stood at 3.19mn as on 31st December 2020

Total Income

- ₹ 3,156 mn in Q3FY21 vs ₹ 3,179 mn in Q2FY21, marginally lower by 0.7% QoQ, primarily on account of 6% lesser trading days on QoQ basis
- ₹ 8,801 mn in 9MFY21 vs ₹ 5,551 mn in 9MFY20, a growth of 59% YoY

EBDAT

- ₹ 1,093 mn in Q3FY21 vs ₹ 1,043 mn in Q2FY21, a growth of 4.8% QoQ
- EBDAT Margin (as % of Net Income) was at 49.3% in Q3FY21
- Asset Light model backed by Digital First Approach has led to continued operating leverage benefits

Profit After Tax from continuing operations

- ₹ 732 mn in Q3FY21 vs ₹ 746 mn in Q2FY21, lower by -1.8% QoQ primarily on account of previous years tax impact of ₹ 49 mn recognized in Q3FY21
- ₹ 1,961 mn in 9MFY21 vs ₹ 542 mn in 9MFY20, a growth of 262% YoY



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End-To-End And Advanced Digital Experience At Flat Price as Retail Investors are shifting preference towards digital platforms

Seamless Experience Across Digital Platforms

Angel Broking Mobile App



"ARQ" Advisory



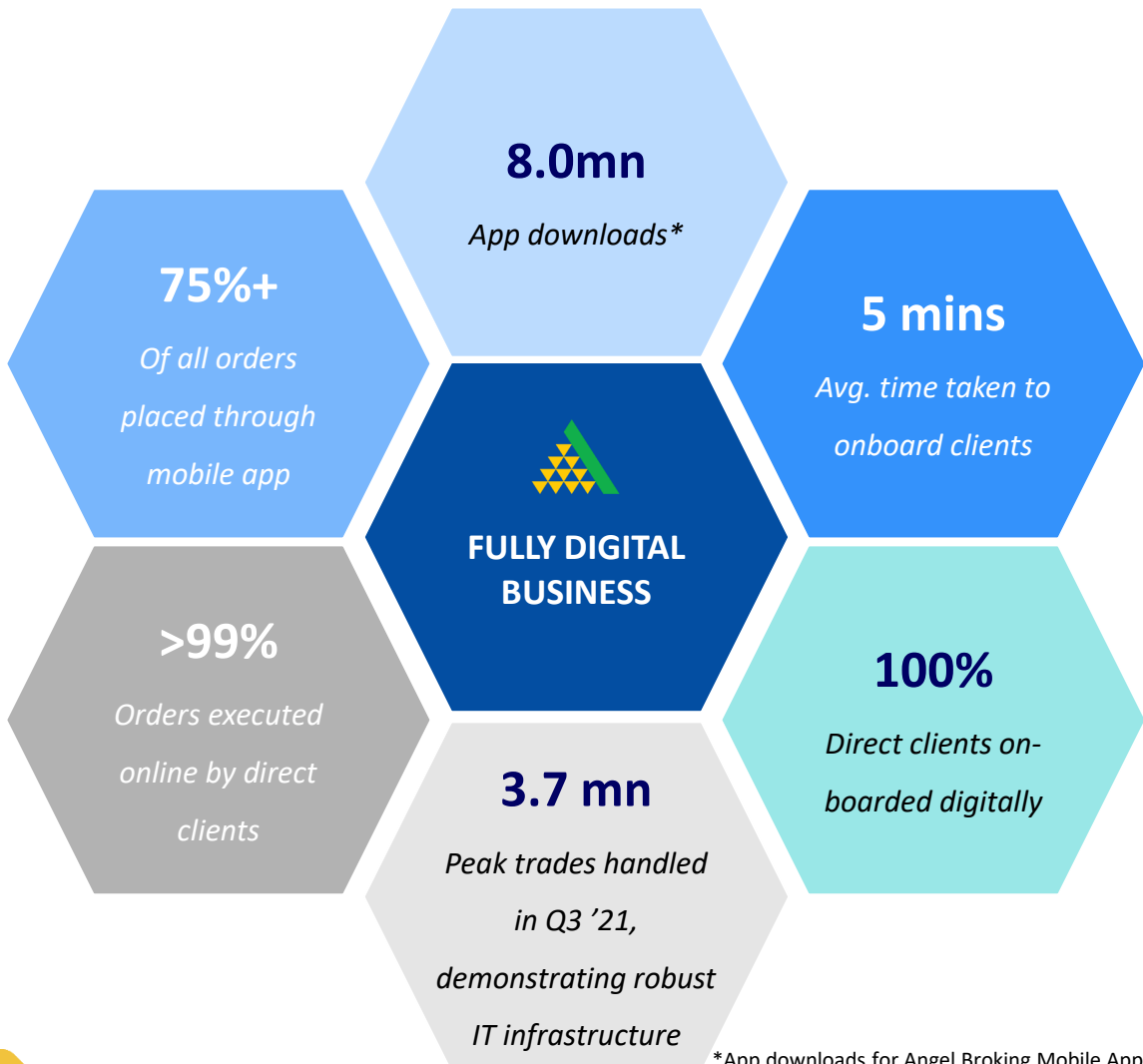
Angel Bee App



NXT Platform



Amplifiers Platform



*App downloads for Angel Broking Mobile App and Angel BEE



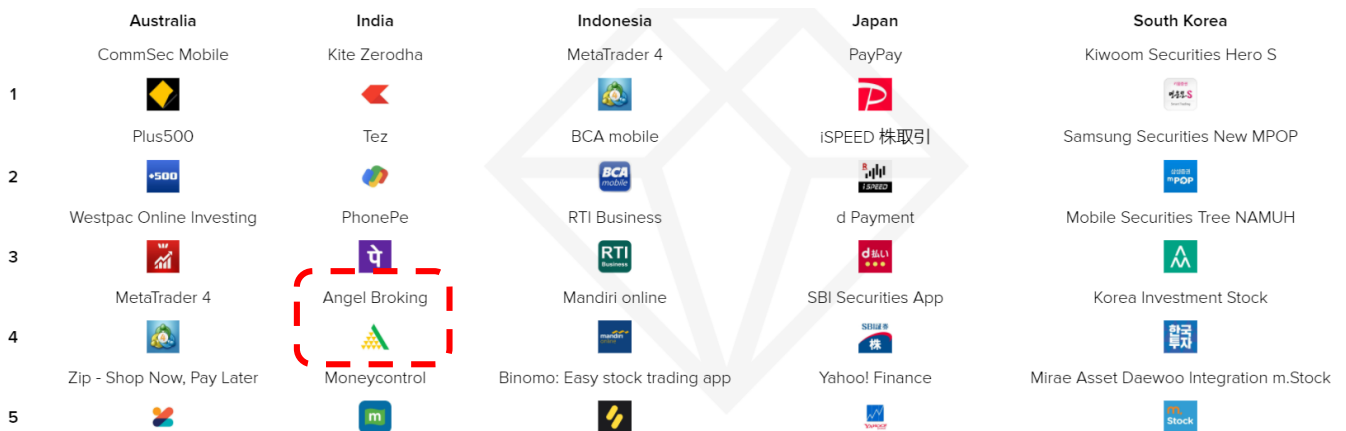
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4th Fastest Growing App In Finance Category

India Mobile App Stats: 2020

India is the 2nd largest market Globally in terms of hours spent

Asia Pacific Region



Source: App Annie Intelligence Year-Over-Year Growth in Android phone Time Spent Among apps in the Finance category across iOS & Google Play

Source: App Annie Intelligence

Note: Downloads and Consumer Spend are across iOS, Google Play, Third-Party Android in China combined; Spend is gross - inclusive of any percent taken by the app stores; Hours Spent is on Android phones



ANGEL BEE



Angel Broking Limited

About Angel Broking Ltd.

Angel Broking Ltd (ABL) is one of the largest retail broking houses in India in terms of active clients on NSE. ABL is a technology-led financial services company providing broking and advisory services, margin funding, loans against shares and financial products distribution to its clients under the brand “Angel Broking”. Broking and allied services are offered through (i) online and digital platforms, and (ii) network of over 14,000 Authorized Persons.

ABL had more than 7.0 mn downloads of Angel Broking mobile application and over 1.0 mn downloads of Angel BEE mobile application, which enable clients to avail services digitally. Our customer outreach spans across approximately 97.6% or 18,797 pin codes in India. ABL manages ₹ 236,960mn in client assets and over 3.19 mn operational broking accounts.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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Investor Relations Advisors :



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