

SURAJ INDUSTRIES LTD

Registered Office -Plot No. 2 Phase-3, Sansarpur Terrace, Distt. Kangra, H.P.-173212

CIN: L26943HP1992PLC016791

Email id- secretarial@surajindustries.org; **Website-** www.surajindustries.org

Telephone No: 01970-256414

August 11, 2023

To,
The Executive Director,
BSE Limited
Floor 25, P J Towers
Dalal Street
Mumbai-400001

Scrip Code: 526211

Sub: Un-Audited Standalone and Consolidated Financial Results and Limited Review Report thereon for quarter ended June 30, 2023.

Dear Sir/ Madam,

This is in continuation to our intimation dated August 04,2023 wherein we had intimated that the meeting of the Board of Directors will be held on August 11,2023 to consider and approve the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2023.

Further, pursuant to Regulation 30 read with Regulation 33 and schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ,we are pleased to inform you that the Board of Directors of the Company at its meeting held on Friday i.e. August 11, 2023, inter-alia, considered and approved the Un-Audited Standalone and consolidated Financial Results for the quarter ended June 30, 2023 and the said results have also been reviewed by the Audit Committee.

Please find attached herewith the copy of the Un-Audited Financial Results (Standalone and Consolidated) along with Limited Review Report (Standalone and Consolidated) thereon for the quarter ended June 30, 2023.

The meeting of the Board of Directors commenced at 05:00 P.M.(IST)and concluded at 06:40 P.M (IST).

Kindly acknowledge the receipt and take note of the same.

Thanking you
Yours Faithfully,
For Suraj Industries Ltd

Snehlata Sharma
Company Secretary & Compliance officer

Encl: As above



To
The Board of Directors
Suraj Industries Limited

**LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE STANDALONE
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2023**


1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Suraj Industries Limited (the 'Company') for the quarter ended June 30, 2023 (the 'Statement'), being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAWAN SHUBHAM & CO
Chartered Accountants
Firm's Registration Number: 011573C


CA Krishna Kumar
Partner
M.No. 523411



UDIN: 23523411BGWIK1729

Place: New Delhi
Date: 11th August 2023

SURAJ INDUSTRIES LIMITED

Regd. Office: Plot No. 2, Phase III, Sansarpur Terrace, Dist. Kangra, Himachal Pradesh-173212

CIN: L26943HP1992PLC016791

Website: www.surajindustries.org ; Email ID: secretarial@surajindustries.org

STATEMENT OF UNAUDITED STANDALONE FINANCIALS RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(INR in lakhs)

S.No	Particulars	Quarter Ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Revenue from operations	1848.53	2817.77	982.97	6737.89
	(b) Other income	4.69	26.41	18.14	84.56
	Total income from operations	1853.22	2844.18	1001.11	6822.45
2	Expenses				
	(a) Purchases of stock-in-trade	1330.00	2468.28	128.18	5117.37
	(b) Cost of materials consumed	212.57	50.32	579.09	459.41
	(c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(14.18)	0.00	0.00	0.00
	(d) Excise Duty paid on sales	9.36	0.00	0.00	0.00
	(e) Employee benefits expense	48.94	48.73	37.96	178.00
	(f) Finance Costs	25.84	22.02	15.43	69.63
	(g) Depreciation and Amortisation Expenses	29.35	52.89	23.85	125.98
	(h) Other expenses	65.25	41.18	43.45	179.68
	Total Expenses	1707.13	2683.42	827.96	6130.07
3	Profit / (Loss) before exceptional and extraordinary items and tax	146.09	160.76	173.15	692.38
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before tax	146.09	160.76	173.15	692.38
6	Tax Expense				
	Current Tax	38.03	67.08	39.49	198.78
	Deferred Tax Asset	3.02	4.71	4.10	16.86
7	Profit / (Loss) from ordinary activities after tax	105.04	88.97	129.56	476.74
8	Extra ordinary items	0.00	0.00	0.00	0.00
9	Net Profit / (Loss) for the period from continuing operations	105.04	88.97	129.56	476.74
10	Profit / (Loss) from discontinuing operations before tax expense	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
12	Net Profit / (Loss) from discontinuing operations after tax	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+12)	105.04	88.97	129.56	476.74
14	Other Comprehensive Income	0.00	2.66	0.00	2.66
15	Total Comprehensive Income for the period	105.04	91.63	129.56	479.40
16	Paid-up equity share capital				
	Paid-up equity share capital	1,229.42	1,229.42	1,119.72	1,229.42
	Face value of equity share capital	10.00	10.00	10.00	10.00
17	Reserve excluding Revaluation Reserves as per balance sheet				2386.99
18	Earnings per share				
	(not annualized for quaters*):				
	a) Basic earnings (loss) per share from continuing and discontinued operations	0.85*	0.75*	*1.24	4.12
	b) Diluted earnings (loss) per share from continuing and discontinued operations	0.82*	0.71*	*1.24	3.81



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SURAJ INDUSTRIES LIMITED
STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(INR in lakhs)


S.No	Particulars	Quarter Ended		Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	a) Liquor operations	368.53	89.51	253.40	885.30
	b) Trading Operations	1480.00	2728.26	729.57	5852.59
	Total	1848.53	2817.77	982.97	6737.89
	Less: Inter-segment Revenue	-	-	-	-
	Net Sales/Income from operations	1848.53	2817.77	982.97	6737.89
2	Segment Results				
	a) Liquor operations	72.38	(40.48)	70.47	145.36
	b) Trading Operations	144.57	246.06	146.80	710.78
	Total	216.95	205.58	217.27	856.14
	Less: a) Finance Cost	25.84	22.01	15.43	69.63
	b) Other Unallocable Expenses	45.02	22.81	28.69	94.13
	Total Profit before Tax	146.09	160.76	173.15	692.38
3	Segment Assets				
	a) Liquor operations	1464.09	1412.09	1487.03	1412.09
	b) Trading Operations	1853.32	2356.24	818.73	2356.24
	c) Unallocated	3354.60	3368.03	3168.43	3368.03
	Total Segment Assets	6672.01	7136.36	5474.19	7136.36
4	Segment Liabilities				
	a) Liquor operations	834.34	854.72	1004.53	854.72
	b) Trading Operations	1435.67	2076.52	609.38	2076.52
	c) Unallocated	680.55	588.71	675.99	588.71
	Total Segment Liabilities	2950.56	3519.95	2289.90	3519.95

Notes to the Statement of Standalone Financial Results for the Quarter ended June 30, 2023

- The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 11, 2023. These standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/ interpretation have not yet been issued. The Company is in the process of assessing the impact of the code and will record the same, if any, in the period the Code becomes effective.
- The company has two business segments- a) Liquor operations (b) Trading Operations. The Segment reporting is being accordingly made.
- In line with the requirements of Regulation 46(2) and 47(2) of the Listing Regulations, 2015, the results are available on the website of BSE Limited (URL www.bseindia.com/corporates), and on the company's website
- Previous periods' figures have been regrouped/ re-arranged, wherever necessary.

Place: Delhi
Date: 11.08.2023

For and on behalf of Board of Directors of
SURAJ INDUSTRIES LIMITED


Suraj Prakash Gupta
(Managing Director)





To
The Board of Directors
Suraj Industries Limited

**LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON
JUNE 30, 2023**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Suraj Industries Limited (the 'the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") which includes Group's share of profit / (loss) in its associate for the quarter ended June 30, 2023 (the 'Statement') attached herewith, being submitted by the Holding Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Company Name	Relationship
1.	Suraj Industries Limited	Holding Company
2.	Carya Chemicals & Fertilizers Private Limited	Subsidiary Company
3.	Shri Gang Industries & Allied Products Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information





Pawan Shubham & Co.
CHARTERED ACCOUNTANTS

601, Roots Tower
7, District Center
Laxmi Nagar, Delhi-110092
Pawan@pawanshubham.com
Tel 011-45108755

required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **PAWAN SHUBHAM & CO**
Chartered Accountants
Firm's Registration Number: **011573C**


CA Krishna Kumar
Partner
M.No. 523411



UDIN: **23523411BGWIKF4327**

Place: New Delhi
Date: 11th August 2023

SURAJ INDUSTRIES LIMITED

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIALS RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(INR in lakhs)

S.No	Particulars	Quarter Ended		Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Revenue from operations	1848.53	2817.77	982.97	6737.89
	(b) Other income	4.69	26.41	18.14	84.56
	Total income from operations	1853.22	2844.18	1001.11	6822.45
2	Expenses				
	(a) Purchases of stock-in-trade	1330.00	2468.28	128.18	5117.37
	(b) Cost of materials consumed	212.57	50.32	579.09	459.41
	(c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(14.18)			
	(d) Excise Duty paid on sales	9.36			
	(e) Employee benefits expense	48.94	48.73	37.96	178.00
	(f) Finance Costs	25.84	22.01	15.43	69.63
	(g) Depreciation and Amortisation Expenses	29.35	52.89	23.85	125.98
	(h) Other expenses	65.25	41.19	43.45	179.68
	Total Expenses	1707.13	2683.42	827.96	6130.07
3	Profit / (Loss) before exceptional and extraordinary items and tax	146.09	160.76	173.15	692.38
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) from ordinary activities before share of profit/loss of associates and tax	146.09	160.76	173.15	692.38
6	Add: Share of profit/loss of associates	146.47	200.18	0.00	264.11
7	Profit/(Loss) from ordinary activities before tax	292.56	360.94	173.15	956.49
8	Tax Expense				
	Current Tax	38.03	67.07	39.49	198.78
	Deferred Tax Asset	3.02	4.72	4.10	16.87
9	Profit / (Loss) from ordinary activities after tax	251.51	289.15	129.56	740.84
10	Extra ordinary items	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) for the period from continuing operations	251.51	289.15	129.56	740.84
12	Profit / (Loss) from discontinuing operations before tax expense	0.00	0.00	0.00	0.00
13	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
14	Net Profit / (Loss) from discontinuing operations after tax	0.00	0.00	0.00	0.00
15	Net Profit / (Loss) for the period (11+12)	251.51	289.15	129.56	740.84
16	Other Comprehensive Income	0.00	2.66	0.00	2.66
17	Total Comprehensive Income for the period	251.51	291.81	129.56	743.50
18	Net Profit / (Loss) for the period attributable to-				
	-Equity holders of the parent	251.51	289.15	129.56	740.84
	-Non-controlling interests	0.00	0.00	0.00	0.00
19	Other Comprehensive Income attributable to-				
	-Equity holders of the parent	0.00	2.66	0.00	2.66
	-Non-controlling interests	0.00	0.00	0.00	0.00
20	Total Comprehensive Income attributable to-				
	-Equity holders of the parent	251.51	291.81	129.56	743.50
	-Non-controlling interests	0.00	0.00	0.00	0.00
21	Paid-up equity share capital				
	Paid-up equity share capital	1,229.42	1,229.42	1,119.72	1,229.42
	Face value of equity share capital	10.00	10.00	10.00	10.00
22	Reserve excluding Revaluation Reserves as per balance sheet				2651.08
23	Earnings per share				
	(not annualized for quaters*):				
	a) Basic earnings (loss) per share from continuing and discontinued operations	2.05*	2.36*	*1.24	6.40
	b) Diluted earnings (loss) per share from continuing and discontinued operations	1.96*	2.26*	*1.24	5.90



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SURAJ INDUSTRIES LIMITED
CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

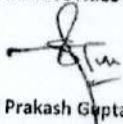
S.No	Particulars	(INR in lakhs)			
		Quarter Ended		Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	a) Liquor operations	368.53	89.51	253.40	885.30
	b) Trading Operations	1480.00	2728.26	729.57	5852.59
	Total	1848.53	2817.77	982.97	6737.89
	Less: Inter-segment Revenue	0.00	0.00	0.00	0.00
	Net Sales/Income from operations	1848.53	2817.77	982.97	6737.89
2	Segment Results				
	a) Liquor operations	72.38	(40.48)	70.47	145.36
	b) Trading Operations	144.57	246.06	146.80	710.78
	c) Share in profit/(loss) of associate	146.47	200.18	0.00	264.11
	Total	363.42	405.76	217.27	1120.25
	Less: a) Finance Cost	25.84	22.01	15.43	69.63
	b) Other Unallocable Expenses	45.02	22.81	28.69	94.13
	Total Profit before Tax	292.56	360.94	173.15	956.49
3	Segment Assets				
	a) Liquor operations	7278.28	7371.92	1487.03	7371.92
	b) Trading Operations	1853.32	2356.24	818.73	2356.24
	c) Unallocated	665.95	647.21	4994.21	647.21
	Total Segment Assets	9797.52	10375.37	7299.97	10375.37
4	Segment Liabilities				
	a) Liquor operations	988.08	1268.43	1004.53	1268.43
	b) Trading Operations	1435.67	2076.52	609.38	2076.52
	c) Unallocated	680.55	588.71	1292.79	588.71
	Total Segment Liabilities	3104.30	3933.66	2906.70	3933.66

Notes to the Statement of Consolidated Financial Results for the Quarter ended June 30, 2023

- The above Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of Suraj Industries Ltd ("Holding Company") at their respective meetings held on August 11, 2023. These consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/ Interpretation have not yet been issued. The Company is in the process of assessing the impact of the code and will record the same, if any, in the period the Code becomes effective.
- The company acquired 36,00,000 equity shares of M/s Shri Gang Industries & Allied products Ltd (Shri Gang), which constitutes 20.08% of the paid up share capital of Shri Gang. during the quarter ended 30.09.2022 of FY 2022-23. Therefore, there is no share of profit/loss of Associate Company in quarter ended 30.06.2022.
- The company has two business segments- a) Liquor operations (b) Trading Operations. The Segment reporting is being accordingly made.
- In line with the requirements of Regulation 46(2) & 47(2) of the Listing Regulations, 2015, the results are available on the website of BSE Limited (URL www.bseindia.com/corporates), and on the company's website
- Previous periods' figures have been regrouped/ re-arranged, wherever necessary.

Place: Delhi
Date: 11.08.2023

For and on behalf of Board of Directors of
SURAJ INDUSTRIES LIMITED


Suraj Prakash Gupta
(Managing Director)

