

Date: March 01, 2023

To,  
The Manager,  
BSE Limited,  
PJ Towers Dalal Street Fort  
Mumbai: 400001

**Scrip Code: 540654**

**Subject: Intimation of Sale of Subsidiary**

Dear Sir/Madam,

In compliance with Regulation 30 read with Schedule III Part A Para A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that Globalspace Technologies Limited (“the Company”) had entered agreement with M/s. MAKEBOT ROBOTIC SOLUTIONS PRIVATE LIMITED (“the Acquirer”), and in accordance with the same, the company has transferred its shareholding held in Makebot Robotic Solutions Private Limited (MRSPL), the subsidiary of the company to the acquirer, subject to obtaining all applicable regulatory approvals. On completion of the aforesaid transaction, the company has transferred its 20.83% shareholding to the acquirer with balance 19.16% stake to be held by the company, owing to the same, MRSPL has ceased to be subsidiary of the company.

Details as required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given below as **Annexure I**.

You are requested to take the above on your record.

**For GlobalSpace Technologies Limited,**

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**Krishna Murari Singh**  
Managing Director  
DIN: 03160366

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**GLOBALSPACE TECHNOLOGIES LIMITED**

CIN: L64201MH2010PLC211219

Formerly known as ' GlobalSpace Technologies Private Limited'

Formerly known as ' GlobalSpace Tech Private Limited'

**Regd. Off:** Office No. 605, 6<sup>th</sup> Floor, Rupa Solitiare Building, Millennium Business Park, Mahape, Navi Mumbai 400710

Tel.: 022-49452000 | Email: info@globalspace.in | Website: [www.globalspace.in](http://www.globalspace.in)

## Annexure I

Sr. No	Details of events that need to be provided	Information of such events		
		Particulars	Amount (INR Crores)*"	% of Consolidated results**
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Turnover*	41,830,035	31.47%
		Net Worth	38,111,205	10.81%
		Profit after tax	67,55,227	72.54%
		* Represents revenue from operations ** Based on last audited financial statements		
2	Date on which the agreement for sale has been entered into	27th Dec, 2022		
3	The expected date of completion of sale/disposal	27th Dec, 2022		
4	Consideration received from such sale/disposal	95,00,000		
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Yes, one of the buyer is Promotor named Mr. Krishna Murari Singh whose has purchased 15,000 shares of the for Rs. 45 lacs and other buyer purchased the 16,667 shares for a consideration of Rs. 50 Lacs		
6	Whether the transactions would fall within related party transactions? If yes whether the same is done within "arm's length".	Yes, part of the transaction is related party transaction and the same is done at arm's length.		
7	If the proposed sale is slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	NIL		

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