



HIRA

GODAWARI POWER & ISPAT



REF: GPIL/NSE&BSE/2022/5002

Date: 23.12.2022

To,

1. The Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI – 400051
NSE Symbol: GPIL
2. The Corporate Relation Department,
BSL Limited, Mumbai,
1st Floor, Rotunda Building,
Dalal Street, MUMBAI – 400 001
BSE Security Code: 532734

Dear Sirs/ Madam,

Sub: Outcome of the Board Meeting dated 23.12.2022

A meeting of the Board of Directors of Godawari Power and Ispat Limited (“GPIL”) was held today (i.e. 23rd December, 2022) at 11.30 AM. The outcome of the said meeting is as given hereunder:

The Board of Directors has approved the CAPEX plan of the Company has under:

In view of the raising demand for the high grade iron ore pellets being manufactured by the company in the domestic and global market, the Board of Directors decided to enhance the capacity for manufacturing high grade iron ore pellets from its existing 2.7 million tons to 5.40 millions tons per annum by setting up additional Pellet plant with a capacity of 2.7 million at existing plant location at Siltara Industrial Area, Raipur, subject to applicable regulatory approvals.

With the proposed increase in Pellet Plant capacity, there will be additional requirement of Iron ore and therefore the Board has approved enhancement of exiting iron ore mining capacity at Ari Dongri mines from 2.35 Million tons to 6.00 Million tons per annum with setting up of iron ore beneficiation plant with a capacity 6.00 Millions tons per annum.

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Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company
CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

P: +91 771 4082333, F: +91 771 4082234

Corporate Address: Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

P: +91 771 4082000, F: +91 771 4057601

www.godawaripowerispat.com, www.hiragroup.com



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The information as per clause B. 3.1 of Annexure I to SEBI Circular dated 09.09.2015 (Continuous Disclosure Requirements) is given below: -

Sl. No.	Particulars	Iron Ore Mining Capacity	Iron Ore Beneficiation Plant at Ari Dongri Mines	Iron Ore Pelletisation Plant
1	Existing Capacity at Ari Dongri Mines	2.35 million tons at Ari Dongri mines.	NIL	2.7 million tons
2	Existing Capacity Utilisation	100%	Not applicable	95%
3	Proposed Capacity Addition	3.65 million tons	6.00 million tons	2.7 million tons
4	Period within which the proposed capacity is to be added	18 months	18 months	36 months
5	Investment Required	Rs.200 crores (approx.)		Rs.800 crores (approx.)
6	Mode of financing	Out of internal accruals.		
7	Rationale	The Company is intending to set up 1 million pig iron/hot metal through blast furnace in Raipur Region In Chhattisgarh for which there will be additional requirement of 1.5 million Iron Ore Pellets. Further there is robust demand for high grade iron ore pellets which is further expected to be increased in the near future in the domestic and global market. To meet the increased demand for high grade iron pellets, the company is intending to increase capacity of Iron Ore Pellet plant by setting up 2.7 million ton Pellet plant. In order to feed the increased requirement of iron ore for Pellet plant iron ore mining capacity at Ari Dongri mines is proposed to be enhanced from 2.35 million tons to 6.00 million tons per annum. With proposed increase in iron ore mining capacity, there will be corresponding setup of capacity in the beneficiation of Iron ore as well.		

The meeting of the directors was commenced at 11:30 A.M. and concluded at 1:15 P.M.

Thanking you,
Yours faithfully,

For, **GODAWARI POWER AND ISPAT LIMITED**



Y.C. RAO
COMPANY SECRETARY

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