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CIN: L51900GJ1981PLC103450


SJ CORPORATION LTD.

13-08-2020

To,
Asst. General Manager- Dept of Corp. Services,
Bombay Stock Exchange Ltd.
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai: 400001.

Dear Sir,

Script Code: 504398

**Sub: Submission of Unaudited (Provisional) Financial Results for the
1st Quarter Ended 30th June, 2020**

With Reference to the above subject we here by submitting unaudited (Provisional) Financial Results for the 1st Quarter Ended 30th June, 2020 and Limited review report.

Thanking You,

For SJ Corporation Ltd.

D. B. A. J. A. J. A. J.

Director



Encl: 1) Copy of Result and Limited Review Report

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rs. In lacs, except per share data)

Particulars	Quarter Ended		Year Ended	
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	(Refer note-2)	Unaudited	Audited
1. Revenue from operations	10.92	94.11	201.69	871.86
2. Other Income	4.24	0.73	1.25	4.47
3. Total Income (1+2)	15.16	94.84	202.94	876.33
4. Expenses				
Cost of Material Consumed	8.01	-	-	-
Purchases of stock-in-trade	0.94	115.72	289.35	929.59
Changes in inventories of Finished Goods, Work-in-Progress and stock-in-trade	(0.94)	(25.08)	(95.74)	(92.64)
Employee Benefit Expenses	8.02	4.3	4.05	17.02
Finance Cost	-	-	-	-
Depreciation & amortisation Expenses	1.06	1.65	1.66	6.63
Other Expenses	5.54	4.38	5.76	14.62
Total other Expenses (4)	22.63	100.97	205.08	875.22
5. Total profit before exceptional item and tax (3-4)	(7.47)	(6.13)	(2.14)	1.11
6. Exceptional Items	-	-	-	-
7. Total profit before tax (5-6)	(7.47)	(6.13)	(2.14)	1.11
8. Tax Expense				
Current tax	-	0.15	-	(0.22)
Deferred tax	0.04	1.52	0.14	0.58
9. Net Profit (Loss) for the period from continuing operations (7-8)	(7.43)	(4.46)	(2.00)	1.47
10. Profit/(Loss) from discontinued operation before tax	-	-	-	-
11. Tax expense of discontinued operation	-	-	-	-
12. Net profit(Loss) from discontinued operation after tax (10-11)	-	-	-	-
13. Total profit(loss) for the period (9+12)	(7.43)	(4.46)	(2.00)	1.47
14. Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	3.39	(3.29)	(6.25)	(15.61)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	0.12	-	0.05
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
15. Total comprehensive income for the period	(4.04)	(7.63)	(8.25)	(14.09)
16. Paid-up equity share capital (face value Rs.1)	83.55	83.55	83.55	83.55
17. Other Equity	-	-	-	751.31
18. Earnings per equity share (for continuing operation):				
1. Basic	(0.09)	(0.05)	(0.02)	0.02
2. Diluted	(0.09)	(0.05)	(0.02)	0.02
19. Earning per equity share (for discontinued operation):				
1. Basic	-	-	-	-
2. Diluted	-	-	-	-
20. Earnings per equity share (for discontinued & continuing operations)				
1. Basic	(0.09)	(0.05)	(0.02)	0.02
2. Diluted	(0.09)	(0.05)	(0.02)	0.02



SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2020

Particulars	(Rs. In lacs)			
	Quarter Ended		Year Ended	
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited (Refer note-2)	Unaudited	Unaudited	Audited
1. Segment Revenue				
(Sale/Income from each segment)				
a) Polished diamonds & Jewellery	10.92	94.11	201.69	871.86
b) Real estate & development of property	-	-	-	-
Total	10.92	94.11	201.69	871.86
2. Segment Results				
(Profit+)/loss(-) before tax and interest from each segment)				
a) Polished diamonds & Jewellery	(3.08)	1.14	3.13	12.50
b) Real estate & development of property	(1.35)	(0.84)	-	(0.84)
Total	(4.43)	0.30	3.13	11.66
<u>Less:</u> Finance Cost	-	-	-	-
<u>Add:</u> Other unallocable income net of unallocable expenditure	(3.04)	(6.43)	(5.27)	(10.55)
Total Profit/(Loss) before tax	(7.47)	(6.13)	(2.14)	1.11
3. Segment Assets				
a) Polished diamonds & Jewellery	389.80	397.70	506.32	397.70
b) Real estate & development of property	159.48	158.54	124.46	158.54
c) Unallocated	287.84	286.75	212.76	286.75
Total	837.12	842.99	843.54	842.99
4. Segment Liabilities				
a) Polished diamonds & Jewellery	2.16	-	0.64	-
b) Real estate & development of property	2.62	5.41	-	5.41
c) Unallocated	1.56	2.73	2.20	2.73
Total	6.34	8.14	2.84	8.14

NOTES:

- The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on August 13, 2020.
- The figures for the quarter ended 31st March, 2020 is the balancing figures between the audited figures in respect of the full financial year and the published year to-date figures upto nine months of the relevant financial year.
- Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.
- The Statutory Auditors of the Company have conducted a Limited Review of the above financial results for the quarter ended June 30, 2020 and have expressed an unmodified audit opinion on these results.
- The results for the quarter ended June 30, 2020 are available on the BSE Limited website at www.bseindia.com/corporates and on the Company's website at www.sjcorpor.in

Place : Mumbai
Date : August 13, 2020



By order of the Board
For SJ Corporation Limited

(Handwritten Signature)

(DEEPAK UPADHYAY)
Managing Director

SDBA & COMPANY

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

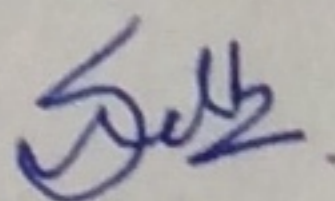
To
The Board of Directors,
SJ Corporation Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of **SJ Corporation Limited**. (the "Company") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We concluded our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SDBA & Co.**

Chartered Accountants

FRN : 142004W



(Sanjeev A. Mehta)

Partner

M.No. : 041287

UDIN : 20041287A AAAA Q 5967



Mumbai,
August 13, 2020

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