

SEC/PPNCD/BSE-NSE/2023/288-5

17 October 2023

THE MANAGER,	THE MANAGER,
BSE LIMITED	LISTING DEPARTMENT
DCS - CRD	NATIONAL STOCK EXCHANGE OF INDIA LTD.
PHIROZE JEEJEEBHOY TOWERS	EXCHANGE PLAZA, C-1. BLOCK G,
25th Floor, DALAL STREET,	BANDRA - KURLA COMPLEX,
MUMBAI - 400 001	BANDRA (EAST), MUMBAI - 400 051
SCRIP CODE: 500034	SCRIP CODE: BAJFINANCE - EQ

Dear Sirs/Madam,

Sub.: Intimation of allotment of Secured Redeemable Non-Convertible Debentures on Private Placement basis

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Debenture Allotment Committee of the Company has at its meeting held today i.e., 17 October 2023, allotted 2,23,600 Secured Redeemable Non-Convertible Debentures ('NCD'), at the face value of Rs. 1 Lakh each, aggregating to Rs. 2,236 Crore as per the details given below:

Security Name (Name of the non-convertib	Bajaj Finance Limited 8.00% p.a. Secured Redeemable
securities which includes (Coupon/dividen	d, Non- Convertible Debentures (NCD) 2028
Issuer Name and maturity year).	
Issuer	Bajaj Finance Limited
Issue Series	288-5
Type of Instrument	Secured Redeemable Non-Convertible Debentures
Nature of Instrument (Secured or Unsecure	Secured
Seniority (Senior or Subordinated)	Senior
Mode of Issue	Private Placement
Details of Anchor (if Any)	None
Eligible Investors	As per Shelf Placement Memorandum
Listing (name of stock Exchange(s) where it will be listed and timeline for listing)	As per Shelf Placement Memorandum
Rating of the Instrument	"CRISIL AAA/ Stable" by CRISIL Limited &
	"IND AAA/Stable" by India Ratings
ISIN (In Case of Further Issuance)	NEW ISSUE-INE296A07SQ1
Issue Size	₹1,000 Crore plus ₹5,000 Crore (Green shoe)
Past Issuance History	N.A.
Total Issue size	₹1,000 Crore plus ₹5,000 Crore (Green shoe)

BAJAJ FINANCE LIMITED

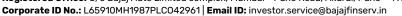
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Corporate Office: 4th Floor, Bajaj Finserv Corporate Office, Off Pune-Ahmednagar Road, Viman Nagar, Pune - 411 014,

Tel: +91 20 7157 6403 | Fax: +91 20 7157 6364

Corporate Office Extn.: 3rd Floor, Panchshil Tech Park, Viman Nagar, Pune - 411 014, Maharashtra, India

Registered Office: C/o Bajaj Auto Limited complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India













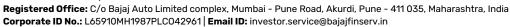
Minimum subscription	Rs. ₹1 Crore and thereafter multiple of 1 debenture unit
	(i.e., in multiples of 1 lakh)
Option to retain oversubscription (Amount)	Retain over subscription upto ₹5,000 Crore
Objects of the Issue / Purpose for which there is requirement of funds	As per Shelf Placement Memorandum
In case the issuer is a NBFC and the objects of	N.A.
the issue entail loan to any entity who is a	
'group company' then disclosures shall be	
made in the following format:	
Details of the utilization of the Proceeds	As per Shelf Placement Memorandum
Consolidation of ISINs	As per Shelf Placement Memorandum
Coupon / Dividend Rate	8.00% p.a.
Step Up/Step Down Coupon Rate	Not Applicable
Coupon/ Dividend Payment Frequency	Payable Annually & on Maturity
Coupon / Dividend payment dates	17 October 2024
	17 October 2025
	17 October 2026
	17 October 2027
	17 October 2028
Cumulative / Non-cumulative, in case of dividend	Not Applicable
Coupon Type (Fixed, floating, or other structure)	Fixed
Tenor (in Days)	1827 Days
Redemption Date	17 October 2028
Redemption Amount	₹1,00,000/- per NCD
Redemption Premium/Discount	Not Applicable

CASH FLOWS		NEW ISSUE
	Date*	17-10-2024
1 st Coupon Date	No of Days	366
	Amount (₹) Per NCD	8,000
	Date*	17-10-2025
2 nd Coupon Date	No of Days	365
	Amount (₹) Per NCD	8,000
	Date*	17-10-2026
3 rd Coupon Date	No of Days	365
	Amount (₹) Per NCD	8,000

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D-1-*	17 10 0007
Date*	17-10-2027
No of Days	365
Amount (₹) Per NCD	8,000
Date*	17-10-2028
No of Days	366
Amount (₹) Per NCD	8,000
Date*	17-10-2028
No of Days	1827
Amount (₹) Per NCD	1,00,000
	8.00% p.a.
	1827
	17 October 2028
	Not Applicable
ency	Payable Annually & on Maturity
her structure)	Fixed
	₹1,00,000/- per NCD
rity is issued and the premium/ discount	Not Applicable
	No of Days Amount (₹) Per NCD Date* No of Days Amount (₹) Per NCD Date* No of Days Amount (₹) Per NCD Per NCD

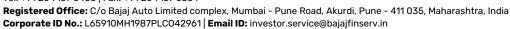
^{*} Payment dates subject to change as per the holidays declared in that particular year. Payment convention to be followed as per SEBI Operational circular dated 10 August 2021, as amended.

Coupon Reset Process (including rates, spread, effective date, interest rate cap	Not Applicable	
and floor etc.,)		
Day Count Basis (Actual/Actual)	Actual/Actual	
	Interest shall be computed on an "actual/actual basis".	
	Where the interest period (start date to end date) includes	
	February 29, interest shall be computed on 366 days-a-	
	year-basis.	
Interest on Application Money	Not Applicable	
Default Interest Rate	2% p.a. over the coupon rate will be payable by the	
	Company for the defaulting period if such failure is not	
	rectified within 7 working days.	
Put Date	Not Applicable	
Put Price	Not Applicable	
Call Date	Not Applicable	
Call Price	Not Applicable	
Put Notification Time (Timelines by	Not Applicable	
which the investor need to intimate		
Issuer before exercising the put)		

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Call Notification Time (Timelines by which the Issuer need to intimate	Not Applicable	
investor before exercising the call)		
Face Value	₹1,00,000/- per NCD	
Minimum Application and in multiples of	Such number of NCDs qualifying for minimum subscription	
thereafter	of Rs. ₹1 Crore and thereafter multiple of 1 debenture unit	
	(i.e., in multiples of 1 lakh)	
Issue Timing	12:00 P.M. to 1:00 P.M.	
Issue Opening Date	16 October 2023	
Issue Closing date	16 October 2023	
Date of earliest closing of the issue, if any.	16 October 2023	
Pay-in Date	17 October 2023	
Deemed Date of Allotment	17 October 2023	
Issuance mode of the Instrument	Demat only	
Trading mode of the Instrument	Demat only	
Settlement mode of the Instrument	As per the Shelf Placement Memorandum	
Depository	As per the Shelf Placement Memorandum	
Disclosure of Interest/Dividend / redemption dates	As per the Shelf Placement Memorandum	
Business Day	As per the Shelf Placement Memorandum	
Record Date	As per the Shelf Placement Memorandum	
Manner of bidding in the issue	Open bidding	
Manner of allotment	Multiple Yield	
Type of Bidding	Coupon (Yield) Based	
Manner of settlement	Through Indian Clearing Corporation Ltd	
Designated Account details of ICCL	HDFC Bank:	
	Beneficiary Name: INDIAN CLEARING CORPORATION LTD	
	Account Number: ICCLEB	
Settlement cycle	IFSC Code: HDFC0000060 Settlement shall be on T+1 day	
- Cottlement by old	Settlement shall be on 1 Truay	

Business Day Convention	As per Shelf Placement Memorandum
All covenants of the issue (including side letters,	As per Shelf Placement Memorandum
accelerated payment clause, etc.)	

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Security (Including description, type of security, type of	As per Shelf Placement Memorandum
charge, likely date of creation of security, minimum	
security cover, revaluation, replacement of security,	
interest to the debenture holder over and above the	
coupon rate as specified in the Trust Deed and	
disclosed in the Offer Document/Placement	
Memorandum).	
Transaction Documents	As per Shelf Placement Memorandum
Description regarding Security (where applicable)	As per Shelf Placement Memorandum
including type of security (movable / immovable /	As per sherr racement memorahdum
tangible etc.), type of charge (pledge / hypothecation	
/ mortgage etc.), date of creation of security / likely	
date of creation of security, minimum security cover,	
revaluation, replacement of security, interest to the	
debenture holder over and above the coupon rate as	
specified in the Trust Deed and disclosed in the Offer	
Document/Shelf Placement Memorandum	
Due diligence certificate issued by the Debenture	
Trustee Servindate Issued by the Besentare	As per Shelf Placement Memorandum
Terms and conditions of debenture trustee agreement	
including fees charged by Debenture Trustees(s).	As per Shelf Placement Memorandum
details of security to be created	
Conditions Precedent to Disbursement	As per Shelf Placement Memorandum
Conditions Subsequent to Disbursement	As per Shelf Placement Memorandum
Event of Default (including manner of voting	As per Shelf Placement Memorandum
/conditions of joining Inter Creditor Agreement)	
Creation of recovery expense fund	As per Shelf Placement Memorandum
Conditions for breach of covenants (as specified in	As per Shelf Placement Memorandum
Debenture Trust Deed)	
Provisions related to Cross Default Clause	As per Shelf Placement Memorandum
Role and Responsibilities of Debenture Trustee	As per Shelf Placement Memorandum
Risk factors pertaining to the issue	As per Shelf Placement Memorandum
Governing Law and Jurisdiction	The Debentures will be governed by and shall be
	construed in accordance with the existing
	Indian laws. Any dispute between the Company
	and the Debenture holder will be subject to the
	jurisdiction at Pune and tribunals in terms of
	other applicable laws.
Covenants	As per Shelf Placement Memorandum

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The meeting commenced at 12:25 P.M. and concluded at 12:40 P.M.

The above is for your information and record.

Thanking you,

Yours faithfully, For **BAJAJ FINANCE LIMITED**

R. VIJAY

COMPANY SECRETARY



BAJAJ FINANCE LIMITED

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