



# Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

30<sup>th</sup> May, 2019

**The Dy. Manager (Corporate Relations Dept.),**  
The Bombay Stock Exchange Ltd.,  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Bldg.,  
P. J. Towers, Dalal Street, Fort,  
**MUMBAI – 400 001.**

**Ref:-Fiberweb (India) Limited (BSE Scrip Code:- 507910)**

**Sub.: Outcome of Board Meeting held on 30<sup>th</sup> May, 2019.**

Dear Sir,

The Board of Directors of the Company has considered the Standalone & Consolidated Audited Financial Results along with Audit Report and Declaration for the 4<sup>th</sup> quarter and year ended 31<sup>st</sup> March, 2019. The Board discussed the matter of fraud for which Criminal Complaint (F.I.R) was filed in Chennai. Exceptional item consists of the fraud by a Company which promised Rs. 50/- Crores Term Loan @ 9% interest for a period of 6 years with 2 years moratorium for our Expansion Project. An advance interest of Rs. 1.80 Crores was paid & Rs. 2 Lacs for documentation charges. It was a fraud which Criminal Complaint (F.I.R) was filed in Chennai. Since, there's no chance of recovery, it is written off.

The Board has also considered Share Capital Audit Report, reports of various committees, Investors complaints and other reports. The Board has considered Annual Secretarial Compliance Report.

The Board has appointed M/s. Atul Dedhia & Associates as Internal Auditors for the Financial Year 2019-20. The Board has appointed M/s. K. Pratik & Associates, Practising Company Secretary as Secretarial Auditor.

The Board has approved appointment of Mr. Pravin V. Sheth, B.Com, LL.B., F.C.A. and Ex. Chairman & Managing Director of the Company as a Consultant w.e.f. 1<sup>st</sup> June, 2019. The Board has also considered resignation of Ms. Sonal Sharma, Company Secretary & Compliance Officer w.e.f. 31/05/2019. Disclosure of Interest received from all Directors has been taken on record by board.

The Board Meeting Commenced at 11.30 a.m. and concluded at 5.05 p.m.

Kindly take note of the above and oblige.

Thanking you,  
Yours faithfully,  
**For Fiberweb (India) Limited**

*Sonal Sharma*

**Sonal Sharma**  
**Company Secretary & Compliance Officer**



**Product is manufactured in the plant, where the Management system is certified for ISO 9001:2015, 14001:2015, OHSAS 18001:2007**

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& Works Phone : 91 (260) 222 0766/0458/1458/1858/0958 Fax : 91 (260) 2220758  
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Website : fiberwebindia.com



ISO 9001:2015, 14001:2015, OHSAS 18001:2007

**CIN NO. L25209DD1985PLC004694**