



**ITC Limited**  
Virginia House  
37 J. L. Nehru Road  
Kolkata 700 071, India  
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23<sup>rd</sup> May, 2024

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Plot No. C-1, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051

The General Manager  
Dept. of Corporate  
Services  
BSE Ltd.  
P. J. Towers  
Dalal Street  
Mumbai 400 001

The Secretary  
The Calcutta Stock  
Exchange Ltd.  
7, Lyons Range  
Kolkata 700 001

Dear Sirs,

**Audited Annual Financial Results, Dividend and other matters**

Further to our letter dated 9<sup>th</sup> May, 2024, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following, as approved by the Board of Directors of the Company ('the Board') at the meeting held today i.e., 23<sup>rd</sup> May, 2024:

- (i) Audited Financial Results of the Company, both Standalone and Consolidated, for the Quarter and Twelve Months ended 31<sup>st</sup> March, 2024;
- (ii) Audited Segment-wise Revenue, Results, Assets and Liabilities of the Company, both Standalone and Consolidated, for the Quarter and Twelve Months ended 31<sup>st</sup> March, 2024;
- (iii) Audited Balance Sheet, both Standalone and Consolidated, as at 31<sup>st</sup> March, 2024;
- (iv) Audited Statement of Cash Flows, both Standalone and Consolidated, for the Twelve Months ended 31<sup>st</sup> March, 2024; and
- (v) Reports from the Statutory Auditors of the Company, Messrs. S R B C & CO LLP, Chartered Accountants, on the aforesaid Standalone and Consolidated Financial Results. The Auditors have issued the said Reports with unmodified opinion.

The Board at the aforesaid meeting has also –

- (a) recommended **Final Dividend of ₹ 7.50 per Ordinary Share of ₹ 1/- each** for the financial year ended 31<sup>st</sup> March, 2024, subject to declaration of the same by the Members at the ensuing 113<sup>th</sup> Annual General Meeting ('AGM') of the Company convened for Friday, 26<sup>th</sup> July, 2024; the Final Dividend, if declared, will be paid between **Monday, 29<sup>th</sup> July, 2024 and Wednesday, 31<sup>st</sup> July, 2024** to those Members entitled thereto.

Together with the Interim Dividend of ₹ 6.25 per Ordinary Share declared by the Board on 29<sup>th</sup> January, 2024, the total Dividend for the financial year ended 31<sup>st</sup> March, 2024 would be ₹ 13.75 per Ordinary Share of ₹ 1/- each.

- (b) fixed **Tuesday, 4<sup>th</sup> June, 2024** as the Record Date for the purpose of determining entitlement of the Members for payment of Final Dividend referred to in (a) above.
- (c) recommended for the approval of the Members:
- (I) appointment of Dr. Alok Pande (DIN: 10631871) as a Non-Executive Director of the Company for a period of three years with effect from 27<sup>th</sup> July, 2024. Dr. Pande, if appointed, will represent the Specified Undertaking of the Unit Trust of India;
  - (II) re-appointment of Mr. Sunil Panray (DIN: 09251023) as a Non-Executive Director of the Company for a period of three years with effect from 20<sup>th</sup> December, 2024;
  - (III) re-appointment of Mr. Sumant Bhargavan (DIN: 01732482) as a Director and also as a Wholetime Director of the Company for a period of two years with effect from 12<sup>th</sup> July, 2025;
  - (IV) re-appointment of Mr. Supratim Dutta (DIN: 01804345) as a Director and also as a Wholetime Director of the Company for a period of three years with effect from 22<sup>nd</sup> July, 2025;
  - (V) re-appointment of Messrs. S R B C & CO LLP, Chartered Accountants (Registration No. 324982E/E300003), as the Auditors of the Company from the conclusion of the 113<sup>th</sup> AGM to hold such office for a period of five years till the conclusion of the 118<sup>th</sup> AGM.

The Board Meeting commenced at 12.15 p.m. and concluded at 2.00 p.m.

Yours faithfully,  
ITC Limited



(R. K. Singhi)  
Executive Vice President &  
Company Secretary

Encl: as above.



cc: Securities Exchange Commission  
Division of Corporate Finance  
Office of International Corporate Finance  
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cc: Societe de la Bourse de Luxembourg  
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