

Ref: FLFL/BM/ 2019-20

01 May 2019

To  
Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

To  
Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai - 400 051.

Scrip Code : 536507  
Debt – Scrip Code: 957150

Scrip Code : FLFL

Dear Sir/Madam,

Ref: **Intimation under Regulation 30 of of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sub: **Re-appointment of Directors**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing obligations and Disclosure requirements) Regulations, 2015, we hereby inform the following:

**i. Re-appointment of Independent Directors**

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company in its meeting held today has re-appointed Mr. Shailesh Haribhakti (DIN: 00007347) and Dr. Darlie Koshy (DIN: 00023527) as an Independent Directors of the Company, for a second term of 5 (five) consecutive years from August 8, 2019 till August 7, 2024, subject to the approval of Shareholders in General Meeting.

We hereby affirm that Mr. Shailesh Haribhakti and Dr. Darlie Koshy are not related to any Director of the Company and not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The requisite details and their brief profile are attached hereto as Annexure A.

**ii. Re-appointment of Managing Director**

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company in its meeting held today has re-appointed Mr. Kishore Biyani (DIN: 00005740) as Managing Director of the Company for a period of 5 (five) years with effect from June 25, 2019, subject to the approval of Shareholders in the General Meeting.



We hereby affirm that except Ms. Avni Biyani, Director of the Company, Mr. Kishore Biyani is not related to any other Directors of the Company and he is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The requisite details and his brief profile are attached hereto as Annexure A.

Kindly take the above information on your records

Thanking you,

Yours truly

for **Future Lifestyle Fashions Limited**

  
**Sanjay Kumar Mutha**  
Chief-Legal & Company Secretary

Encl: as above

**Future Lifestyle Fashions Limited**

Knowledge House, Shyam Nagar, Off Jogeshwari Vikhroli Link Road, Jogeshwari (East), Mumbai 400 060  
P +91 22 6644 2200, F + 91 22 6644 2201, [www.futurelifestyle.in](http://www.futurelifestyle.in).  
CIN : L52100MH2012PLC231654



**Annexure - A**

• **Brief Profile of Mr. Shailesh Haribhakti**

Mr. Shailesh Haribhakti aged 63 years, He is a Chartered Accountant, Cost Accountant, Certified Internal Auditor, Financial Planner and Fraud Examiner. With over decades of hands on professional involvement, he serves on the Boards of large multinational and reputed Indian companies and chairs multiple Boards and Audit Committees. He also lends his expertise to several professional and regulatory bodies.

He also served as the Chairman and Trustee of the National Pension Scheme Trust (NPS Trust) as Member of Pension Advisory Committee (PAC) of Pension Fund Regulatory and Development Authority (PFRDA).

• **Brief Profile of Dr. Darlie Koshy**

Dr. Koshy aged 63 years, He holds a Ph.D. from Indian Institute of Technology, Delhi, besides an MBA degree. He was a founder faculty member at National Institute of Fashion Technology from 1987 to 2000; and was the Director of National Institute of Design from 2000 to 2009. He developed the National Design Policy, which was approved by the Government of India in 2007. He was also on the Executive Board of World Body of Design (ICSID) for three terms. He currently serves as Director General and CEO of Apparel Training and Design Centre, since 2009.

Over 43 years of rich experience in textiles and garment industry covering entire value chain and headed National Institute of Design Ahmedabad as Director, he was the founding Chairperson of Fashion Management at the National Institute of Fashion Technology (Ministry of Textiles, GOI). Dr. Koshy received the Delhi IIT Alumni Award for contribution of National Development in 2008. Dr. Darlie Koshy was also conferred with the "Star of Italian Solidarity" one of the highest civilian awards of the Government of Italy and has been named twice as one of the 50 leaders shaping Indian Higher Education.

• **Brief profile of Mr. Kishore Biyani**

Mr. Kishore Biyani, aged 58 years is the founder and Group CEO of the Future Group. Widely acknowledged as the pioneer of modern retail industry in India, Mr. Biyani is mentor and role model for many Indian entrepreneurs and thought leader in Indian business.

Over the past two decades he has created and led some of India's most popular retail chains like Big Bazaar, Central, Brand Factory, Foodhall, fbb, Home Town, eZone, among others. Over time, various retail chains like Nilgiris, Aadhaar, Easyday, Heritage, Hypercity and others have also become part of Future Group. Simultaneously, he has also led the creation of a wide portfolio of consumer goods brands in fashion, food, home and electronics space, that are distributed through the group's retail chains and various other modern retail networks in the country. He is believer in the group's corporate credo, 'Rewrite Rules, Retain Values,' Mr. Biyani considers Indianness as the core value driving the group. His autobiography, 'It Happened in India,' has been translated into a number of languages. Mr. Biyani has done graduation in commerce and PGD in Marketing Management.

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