

29th April, 2019

To,

BSE Limited,

Phiroze Jeejeebhoy Tower,

Dalal Street,

Mumbai - 400 001.

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra Kurla Complex,

Bandra (East), Mumbai - 400 051

Scrip Code: 503811

Company Symbol: SIYSIL

Dear Sir/ Madam,

Sub: Fund raising by issuance of Debt Securities by Large Corporate.

We refer to SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 ("said Circular") regarding submission of initial disclosures within 30 days from the beginning of the financial year on your portal.

In this connection we wish to state as under:

- 1. Our Company is listed with BSE Limited and National Stock Exchange of India Ltd.
- 2. Our outstanding long term borrowing (excluding external commercial borrowings) with original maturity of more than one year is less than Rs. 100 Crores as on 31st March, 2019.
- 3. Our Company is having credit rating of AA- /Stable for long term borrowing.

In view of the above, we have to state that our Company will not be a Large Corporate (LC) as specified at para 2.2 of the said Circular hence the disclosures will not be applicable to us.

Kindly take a note of the above and acknowledge receipt.

Thanking you,

Yours faithfully,

For SIYARAM SILK MILLS LIMITED

Surendra Shetty

Chief Financial Officer