

Ref. PILC/19-20

Date: 3.9.2020

| | |
|--|---|
| <p>BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001</p> | <p>The Manager, Listing Department, The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Cmplx, Bandra (E), MUMBAI-400 051</p> |
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Dear Sir

SUB: SUBMISSION OF DISCLOSURE OF DEFAULTS ON PAYMENT OF INTEREST/ REPAYMENT OF PRINCIPAL AMOUNT ON LOANS FROM BANKS/FINANCIAL INSTITUTIONS

REF: SEBI CIRCULAR REF. NO: SEBI/HO/CFD/CMDL/CIR/P/2019/140 DATED NOVEMBER 21, 2019- PATSPIN INDIA LTD

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1 /CIR/P /2019/140 dated November 21, 2019 and in compliance with SEBI Listing Regulation, we hereby enclose the details of the outstanding payment of interest/repayment of principal amount on loans from banks / financial institutions by the Company

Kindly take the same on your records

Thanking You

Yours Faithfully
For Patspin India Ltd



T Ravindran
Chief Financial Officer

PATSPIN INDIA LIMITED

CIN: L18101KL1991PLC006194

MARKETING / REGD. OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone : 91-484-2661900, Fax: 91-484-2370812/2661980
E-mail: cs@patspin.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
E-mail: mumbai@gtntextiles.com
www.patspin.com

C1(a) For Loans including revolving facilities like cash credit from banks/ financial institutions

| SN | Type of Disclosure | Details |
|----|--|--|
| 1 | Name of the company | PATSPIN INDIA LTD |
| 2 | Date of Making Disclosure | 02.09.2020 |
| 3 | Nature of obligation | Financial Facilities |
| 4 | Name of the lender(s) | Central Bank of India State Bank of India IDBI Bank Ltd KarurVysya Bank Ltd Bank of Maharashtra Canara Bank Oriental Bank of Commerce Export Import Bank of India |
| 5 | Date of Default | NA |
| 6 | Current Default amount (Break-up of Principal and Interest in INR Crores) | Nil |
| 7 | Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.) | Annexure I |
| 8 | Total amount of outstanding borrowings from Banks / financial institutions (in INR crore) | Rs. 124.30 Crore |
| 9 | Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore) | Rs. 124.30 Crore |

C2

| SL No | Particulars | in INR crore |
|----------|--|--------------|
| 1 | Loans / revolving facilities like cash credit from banks / financial institutions | |
| A. | Total amount outstanding as on date | 124.30 Crore |
| B. | Of the total amount outstanding, amount of default as on date | Nil * |
| 2 | Unlisted debt securities i.e. NCDs and NCRPS | |
| A. | Total amount outstanding as on date | NA |
| B. | Of the total amount outstanding, amount of default as on date | NA |
| 3 | Total financial indebtedness of the listed entity including short-term and long-term debt | 124.30 Crore |

- Out of total amount outstanding as on date, Rs.3.55 Crore which fallen due for payment on 31st December has not been paid. Company has opted to avail the benefit of moratorium on the payment of term loan instalment and interest from 1st March, 2020 to 31st August,2020 as per RBI circular dated 27th March, 2020 and 23rd May, 2020.

For Patspin India Ltd



T Ravindran
Chief Financial Officer

PATSPIN INDIA LIMITED

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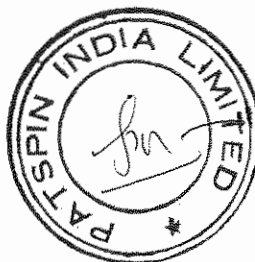
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PATSPIN INDIA LIMITED
ANNEXURE - I

(Rs in Lakhs)

| Bank | Outstanding Term Loans* | Packing Credit & Cash Credit Outstanding | Total | Overdue (Dec'19 Qtr Principal) |
|-----------------------------|-------------------------|--|------------------|--------------------------------|
| Central Bank of India | 1,416.96 | 2,918.81 | 4,335.77 | - |
| State Bank of India | 1082.98 | 2,486.25 | 3,569.23 | - |
| IDBI Bank Ltd | - | 201.72 | 201.72 | - |
| Karur Vysya Bank Ltd | 429.93 | 278.95 | 708.88 | 28.03 |
| Bank of Maharashtra | 686.06 | - | 686.06 | 67.93 |
| Canara Bank | 1,189.65 | - | 1,189.65 | 111.75 |
| Oriental Bank of Commerce | 1,131.79 | - | 1,131.79 | 109.00 |
| Export Import Bank of India | 607.14 | - | 607.14 | 38.66 |
| | 6,544.51 | 5,885.73 | 12,430.24 | 355.37 |

*Note : Term loans carry Interest @ 14 % per Annum, and Repayment in quarterly installment upto March 2022



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