

**September 12, 2019**

The National Stock Exchange of India Ltd.  
Corporate Communications Department  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400051

BSE Limited  
Corporate Services Department  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

**Scrip Symbol: RELIGARE**

**Scrip Code: 532915**

**Sub: Update on Interim Ex-Parte Order dated March 14, 2019 (read with Corrigendum dated April 18, 2019) passed by SEBI in matter of Religare Enterprises Limited**

Dear Sir(s),

This is in continuation to our earlier announcements dated March 15, 2019 and May 08, 2019 on Interim ex-parte Order passed by SEBI on March 14, 2019 read with Corrigendum dated April 18, 2019 ("**SEBI Order**") in matter of Religare Enterprises Limited ("**REL/the Company**").

In response to the SEBI Order, various representations and submissions were made by Religare group companies in writing and also during the personal hearings granted by SEBI in the said matter. SEBI has considered the submissions made by them and passed a Confirmatory Order dated September 11, 2019 which records the submissions and modifies the directions issued earlier. The relevant modifications in the Confirmatory Order are provided below:

- (i) *REL and RFL (i.e. Noticee nos. 1 & 2) shall continue with the steps to recall the loans, amounting to Rs.2065.09 Crores (approx.), extended, either directly or indirectly, to the Noticee nos. 5 to 17 and 19 to 25 (viz. Platinum Infrastructure Pvt. Ltd, Ad Advertising Pvt. Ltd, Artifice Properties Pvt. Ltd, Best Health Management Pvt. Ltd, Devera Developers Pvt. Ltd, Vitoba Realtors Pvt. Ltd, Fern Healthcare Pvt. Ltd, Modland Wears Pvt. Ltd, Rosestar Marketing Pvt. Ltd, Star Artworks Pvt. Ltd, Tripoli Investment & Trading Co, Volga Management and Consultancy Pvt. Ltd, Zolton Properties Pvt. Ltd, RHC Holding Pvt. Ltd, Ranchem Pvt. Ltd, ANR Securities, Shivi Holdings Pvt. Ltd, Malav Holdings Pvt. Ltd, Shri Malvinder Mohan Singh and Shri Shivinder Mohan Singh), along with due interest.*
- (ii) *The Noticee nos. 5 to 17 and 19 to 25 shall, pending completion of the investigation and till further orders, not dispose of or alienate any of their assets or divert any funds, except for meeting expenses of day-to-day business operations, without the prior permission of SEBI.*
- (iii) *The directions contained in para 10(ii) of the Interim Order in respect of the Noticee no. 4 (Bharat Road Network Limited) and the Noticee no. 18 (Religare Comtrade Limited) stand revoked.*
- (iv) *The Noticee nos. 24 and 25 (viz. Shri Malvinder Mohan Singh and Shri Shivinder Mohan Singh) shall not associate themselves with the affairs of REL and RFL, in any manner whatsoever, till further directions.*

Copy of the Confirmatory Order dated September 11, 2019 is available on the SEBI website.

This is for your information record purpose.

**Thanking You,  
For Religare Enterprises Limited**

  
**Reena Jayara  
Company Secretary**

