

# Elpro International Ltd

17th Floor, Nirmal, Nariman Point  
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000  
F +91 22 2202 7995

CIN: L51505MH1962PLC012425

November 16, 2023

To,  
BSE Limited  
Phiroze Jeejeebhoy  
Towers Dalal Street  
Mumbai - 400 001

Dear Sir / Ma'am,

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Elpro International Limited ("the Company") has acquired equity shares of Nestle India Limited and Jyothy Labs Limited.

The disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with Part A of Part A of Schedule III of the SEBI Listing Regulations, is attached as "**Annexure A**".

This is for your information and record.

Thanking you,

For **Elpro International Limited**

Rushabh  
Rajen  
Ajmera  
Digitally signed  
by Rushabh  
Rajen Ajmera  
Date: 2023.11.16  
18:39:05 +05'30'

**Rushabh Ajmera**  
**Company Secretary**

Encl. as above

# Elpro International Ltd

17th Floor, Nirmal, Nariman Point  
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000  
F +91 22 2202 7995

CIN: L51505MH1962PLC012425

## Annexure A

Sr. No.	Particulars	Details								
1.	Name of the target entity, details in brief such as size, turnover etc.:	<b>Name of the target entity:</b> Nestle India Limited <b>Standalone Turnover as per last audited financials (FY 2022):</b> <table border="1"><thead><tr><th>Particulars</th><th>Amount (in million)</th></tr></thead><tbody><tr><td>Revenue from operations</td><td>1,68,969.6</td></tr><tr><td>Other income</td><td>1,010.0</td></tr><tr><td><b>Total</b></td><td><b>1,69,979.6</b></td></tr></tbody></table>	Particulars	Amount (in million)	Revenue from operations	1,68,969.6	Other income	1,010.0	<b>Total</b>	<b>1,69,979.6</b>
Particulars	Amount (in million)									
Revenue from operations	1,68,969.6									
Other income	1,010.0									
<b>Total</b>	<b>1,69,979.6</b>									
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms-length”:	No								
3.	Industry to which the entity being acquired belongs:	Packaged Foods								
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):	Investment purpose								
5.	Brief details of any governmental or regulatory approvals required for the acquisition:	N.A.								
6.	Indicative time period for completion of the acquisition:	N.A.								
7.	Nature of consideration - whether cash consideration or share swap and details of the same:	Cash consideration								

# Elpro International Ltd

17th Floor, Nirmal, Nariman Point  
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000  
F +91 22 2202 7995

CIN: L51505MH1962PLC012425

8.	Cost of acquisition or the price at which the shares are acquired:	INR 2.98 Crores																			
9.	Percentage of shareholding / control acquired and/or number of shares acquired:	Fresh Acquisition: 1,234 Equity Shares  (Previous Holding: 1,718 Equity Shares) (Total Holding with Fresh Acquisition: 2,952 Equity Shares)																			
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):	<b>Brief Background:</b>  Nestle India manufactures products of truly international quality under internationally famous brand names such as Nescafe, Maggi, Milkybar, Kitkat, Bar-One, Milkmaid and Nestea and in recent years the Company has also introduced products of daily consumption and use such as Nestle Milk, Nestle Slim Milk, etc.  <b>Line of Business:</b>  Packed foods  <b>Website of the entity:</b>  <a href="http://www.nestle.in">www.nestle.in</a>  <b>Date of Incorporation:</b>  March 28, 1959																			
		<b>Standalone Turnover of last 3 Financial Years:</b> <table border="1"><thead><tr><th rowspan="2">Particulars</th><th colspan="3">Amount (in million)</th></tr><tr><th>FY 2022</th><th>FY 2021</th><th>FY 2020</th></tr></thead><tbody><tr><td>Revenue from operations</td><td>1,68,969.6</td><td>1,47,405.9</td><td>1,33,500.3</td></tr><tr><td>Other income</td><td>1,010.0</td><td>1,201.5</td><td>1,458.5</td></tr><tr><td><b>Total</b></td><td><b>1,69,979.6</b></td><td><b>1,48,607.4</b></td><td><b>1,34,958.8</b></td></tr></tbody></table> <b>Country in which the target has presence:</b>  Nestle India Limited has presence in more than 26 Countries including India.	Particulars	Amount (in million)			FY 2022	FY 2021	FY 2020	Revenue from operations	1,68,969.6	1,47,405.9	1,33,500.3	Other income	1,010.0	1,201.5	1,458.5	<b>Total</b>	<b>1,69,979.6</b>	<b>1,48,607.4</b>	<b>1,34,958.8</b>
Particulars	Amount (in million)																				
	FY 2022	FY 2021	FY 2020																		
Revenue from operations	1,68,969.6	1,47,405.9	1,33,500.3																		
Other income	1,010.0	1,201.5	1,458.5																		
<b>Total</b>	<b>1,69,979.6</b>	<b>1,48,607.4</b>	<b>1,34,958.8</b>																		

# Elpro International Ltd

17th Floor, Nirmal, Nariman Point  
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000  
F +91 22 2202 7995

CIN: L51505MH1962PLC012425

Sr. No.	Particulars	Details								
1.	Name of the target entity, details in brief such as size, turnover etc.:	<b>Name of the target entity:</b> Jyothy Labs Limited <b>Consolidated Turnover as per last audited financials (FY 2022-23):</b> <table border="1"><thead><tr><th>Particulars</th><th>Amount (in lakhs)</th></tr></thead><tbody><tr><td>Revenue from operations</td><td>2,48,601.52</td></tr><tr><td>Other income</td><td>3,953.29</td></tr><tr><td><b>Total</b></td><td><b>2,52,554.81</b></td></tr></tbody></table>	Particulars	Amount (in lakhs)	Revenue from operations	2,48,601.52	Other income	3,953.29	<b>Total</b>	<b>2,52,554.81</b>
Particulars	Amount (in lakhs)									
Revenue from operations	2,48,601.52									
Other income	3,953.29									
<b>Total</b>	<b>2,52,554.81</b>									
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length":	No								
3.	Industry to which the entity being acquired belongs:	Household products								
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):	Investment Purpose								
5.	Brief details of any governmental or regulatory approvals required for the acquisition:	N.A.								
6.	Indicative time period for completion of the acquisition:	N.A.								
7.	Nature of consideration - whether cash consideration or share swap and details of the same:	Cash consideration								
8.	Cost of acquisition or the price at which the shares are acquired:	INR 3.58 Crores								

# Elpro International Ltd

17th Floor, Nirmal, Nariman Point  
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000  
F +91 22 2202 7995

CIN: L51505MH1962PLC012425

9.	Percentage of shareholding / control acquired and/or number of shares acquired:	Fresh Acquisition: 78,560 Equity Shares  (Previous Holding: 79,885 Equity Shares) (Total Holding with Fresh Acquisition: 1,58,445 Equity Shares)																			
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):	<b>Brief Background:</b>  Jyothy Labs Limited ('the Company') is a public company domiciled in India and principally engaged in manufacturing and marketing of fabric care, dishwashing, personal care, household insecticides products and also provides laundry and dry cleaning services.  <b>Line of Business:</b>  Household products  <b>Website of the entity:</b>  <a href="http://www.jyothy.com">www.jyothy.com</a>  <b>Date of Incorporation:</b>  January 15, 1992																			
		<b>Consolidated Turnover of last 3 Financial Years:</b> <table border="1" data-bbox="756 1361 1506 1637"><thead><tr><th rowspan="2">Particulars</th><th colspan="3">Amount (in lakhs)</th></tr><tr><th>FY 2022-23</th><th>FY 2021-22</th><th>FY 2020-21</th></tr></thead><tbody><tr><td>Revenue from operations</td><td>2,48,601.52</td><td>2,19,648.88</td><td>1,90,912.02</td></tr><tr><td>Other income</td><td>3,953.29</td><td>1,866.91</td><td>1,845.17</td></tr><tr><td><b>Total</b></td><td><b>2,52,554.81</b></td><td><b>2,21,515.79</b></td><td><b>1,92,757.19</b></td></tr></tbody></table> <b>Country in which the target has presence:</b>  Jyothy Labs Limited has presence in more than 19 Countries including India.	Particulars	Amount (in lakhs)			FY 2022-23	FY 2021-22	FY 2020-21	Revenue from operations	2,48,601.52	2,19,648.88	1,90,912.02	Other income	3,953.29	1,866.91	1,845.17	<b>Total</b>	<b>2,52,554.81</b>	<b>2,21,515.79</b>	<b>1,92,757.19</b>
Particulars	Amount (in lakhs)																				
	FY 2022-23	FY 2021-22	FY 2020-21																		
Revenue from operations	2,48,601.52	2,19,648.88	1,90,912.02																		
Other income	3,953.29	1,866.91	1,845.17																		
<b>Total</b>	<b>2,52,554.81</b>	<b>2,21,515.79</b>	<b>1,92,757.19</b>																		