

Mitsuchem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

329, Gala Complex, Din Dayal Upadhyay Road,
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

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E : mcpl@mitsuchem.com W : www.mitsuchem.com

CIN : L25111MH1988PLC048925



Date: August 08, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

Script Code : 540078

Dear Sir/Madam,

Sub: Investor Presentation for Q1 FY 2023-24

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Investor Presentation for Q1 FY 2023-24 of the Company.

Kindly take the same on record.

Thanking you.

Yours truly,

FOR MITSU CHEM PLAST LIMITED

Ankita Bhanushali
Company Secretary

Encl: as above

Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-II: J-237, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-III: Plot No. 24/11, 24/12, 24/15, 24/8B & 25/1,
Village-Talavali (Lohop) , Post: Majgaon,
Opp. Birla Carbon Ind P Ltd., Tal. Khalapur,
Dist: Raigad, Pin: 410220. Maharashtra, India.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding



Mitsubishi

You visualise...we mold

Mitsubishi Chem Plast Limited

**Tomorrow's Solutions
Today's Readiness**

Q1 FY24

Investor Presentation

Safe Harbour Statement

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These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks.

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Company Overview

Tomorrow's Solutions Today's Readiness

- Mitsu Chem Plast Limited (Mitsu Chem Plast, The Company) is a prominent player in the plastic manufacturing industry, specializing in Blow Molded and Injection Molded products.
- Since our establishment in 1990, we have consistently grown and evolved, becoming a trusted name in the market.
- With our state-of-the-art manufacturing units and advanced technologies, we have the capacity to meet diverse customer demands, including customized molding solutions.
- We are strongly committed to sustainability, with a dedicated R&D team developing unique and eco-friendly products while actively supporting the Make in India initiative and implementing various ESG (Green) initiatives.
- Mitsu Chem Plast got listed on the SME platform of BSE Ltd. in September 2016 and migrated to the Main Board of BSE Ltd. in May 2020.

MISSION

“To Challenge Ourselves Continuously To Innovate And Create Value For People Associated With Us Beyond Their Expectations And Become One Of The Finest Global Company.”



Key Facts about Company

3
Manufacturing
Facilities

Installed
Capacity of
25,000 + MTPA

47
Blow Molding
Machines

18
Injection Molding
Machines

500+
Customers

More than **30+** are
fortune (India)
clients

500+ SKU's

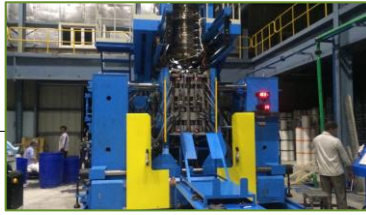
300+
Employment
Generation

FY23
Revenue: 309.33 Cr
EBITDA: 26.60 Cr
PAT: 11.80 Cr

Evolution And Growth: The Journey Of Mitsu Chem Plast Limited



1990
Unit I
Started.



2008
NOCIL
(Reliance) Acquired
Business, Plant And
Machinery.



2016
IPO & Listing
on BSE SME
Platform.



2006
Unit II
Started.



2015

Received the certificate of
conformity for Spine Board
(plastic blow molded)
identified by 'CE' Achieved
turnover of 100 crore.



2017

Acquisition of plant and
machinery, commercial
and technical know-how
and 'SR' trademark and
copyrights of Shree
Rubber Plast Company
Private Limited.



Evolution And Growth: The Journey Of Mitsu Chem Plast Limited



2018

Started Expansion of Unit III at Khalapur.



2020

Migrated to Main Board of BSE from BSE SME.

Received Registration of designs for Head & Foot Bow for Hospital Bed with Cardiopulmonary Resuscitation Board.



2022

Increased installed capacity of Unit III from 10,872 MTPA to 13,179 MTPA.

Achieved turnover of ₹ 250 Cr
Filed DRHP for Further, Public Offering.



2019

Prince Multi Plast Ltd.
Acquired Plant & Machinery, Molds and Other ancillary equipment.



2021

Received registration of designs for Side Railing for hospital bed.

Incorporation of subsidiary company, Mitsu Foundation.



2023

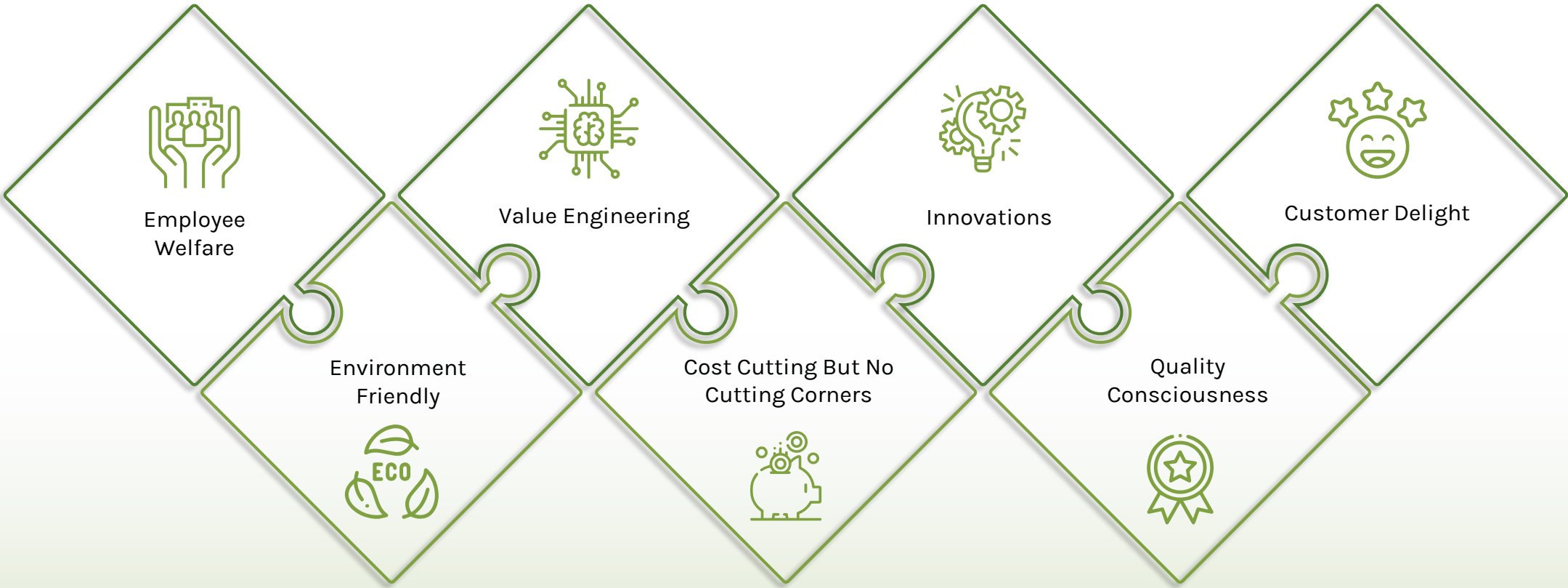
Launched new product PAILS.
Received final observation from SEBI in reference to propose FPO.
Achieved turnover of 309.33 Cr.



Commitment To Excellence: Mitsu Chem Plast's Core Values And Principles



The way of life at Mitsu Chem Plast, is inspired and guided by its seven Core Values, values that have been inculcated in every member, and today forms a performance mapping standard within the company at all levels of operations.



Strengths and Competitive Advantages





Blow Molding

HDPE, PP, Filled PP

Pharma, Chemical,
Food, Flavor & Fragrances,
Automotive, Health care,
Agrochemicals



Injection Molding

HDPE, PP, Filled PP

Pharma, Chemical,
Food, Agrochemicals,
Health care



Custom Molding

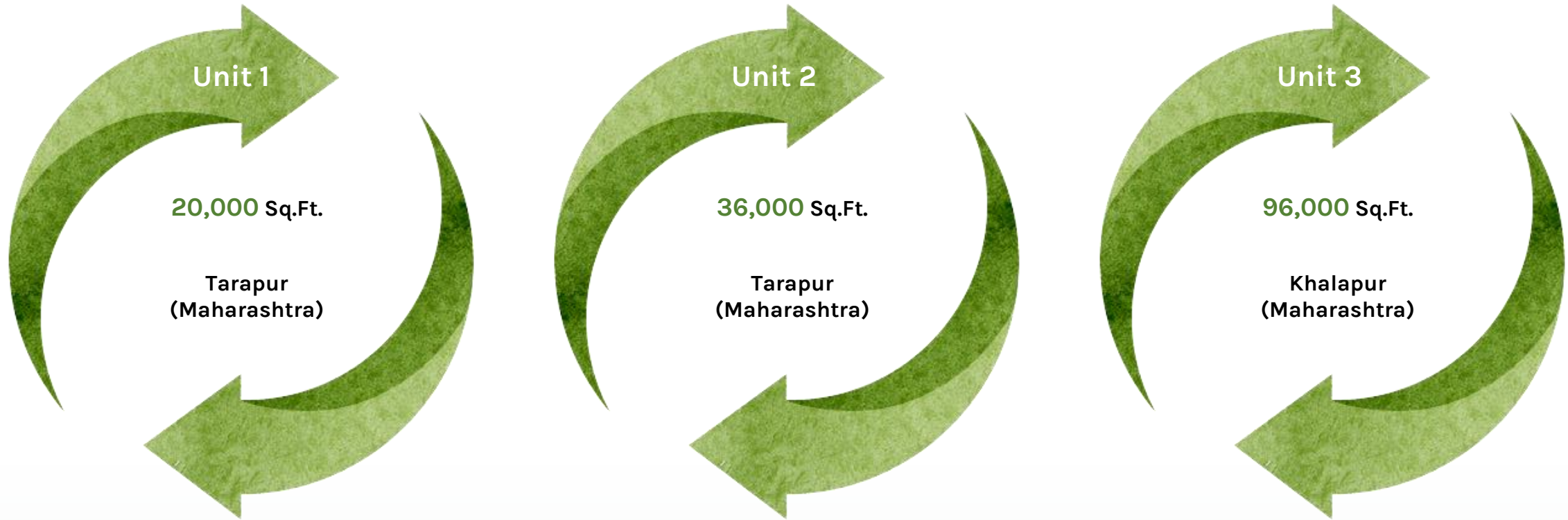
PE, PP, Filled PP

Pharma, Automotive,
Hospital Bed Parts,
Health care, Auto Filters

Mitsu Chem Plast Limited's Diverse Client Base And Strong Customer Relationships



Strategically Located Manufacturing Facilities



Mitsu Chem Plast has opened a depot at Delhi & Hyderabad to cater the clients of North & South India, respectively.



47
Blow Molding
Machines







18
Injection Molding
Machines



25,000 +
Metric Tonnes per annum
Installed Capacity



Well Certified Plant

 <p>PESO Certified</p>	 <p>CE Marking</p>	 <p>TFS Marking</p>	 <p>UN Certified</p>
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Integrated Management system



Quality
ISO 9001:2015
(QMS)



Quality
ISO 13485:2016
(MDQMS)



Environment
ISO 14001:2015
(EMS)



Safety
ISO 45001:2018
(OHSMS)

All Plants Are Well Equipped With All Types Of Testing Equipments



A Commitment to Sustainability and Environmental Responsibility

- Our collaborative efforts will determine the well-being of our planet and subsequent generations.
- Sustainability is not just a buzzword ;it is a business imperative.
- We can build a more resilient and sustainable world by promoting teamwork, adopting sustainable practises, and assisting environmental preservation.
- Consumers today are looking for items that are both innovative and environmentally responsible.
- With this knowledge, our research and development focuses on producing goods using the most creative, sustainable materials, techniques, and models.
- Our main pillars are innovation, design, and quality, and sustainability is an essential part of all three of those pillars.
- Let's all pledge to protect the environment and guarantee a better future.



Green Initiatives

The Company recognizes the need to transform and adapt to changes around it for a better and sustainable tomorrow. With increased focus to go green, we at Mitsu Chem Plast are striving to choose sustainable means, offering environment-friendly products to their consumers as much as they can.



Reduce



Reuse



Recycle



CO2 Emission

Reduce Carbon Footprint (CO2 Emission) by initiative to reduction in energy consumption, diesel consumption, etc.



Waste Reduction & Recycling

During Molding process, tons of pinch-off / inhouse rejection generates which gets reuse in a process by grinding it.



Water Conservation and Management

Rainwater collection system is being used to collect rainwater and feed into cooling tower tank during rainy season. Septic tank for sewage wastewater is use for watering the plants and gardening as a Zero Liquid Discharge system.



Natural Resources

We use transparent Polycarbonate sheets for roofing in working place for letting natural light and increase day lights in plant. Also diesel additives are used to save diesel consumption of our tempos.



Post Consume Resin (PCR) Facility

PCR (Post-Consumer Resin) is recycled plastic that has undergone the recycling process and is available to use again. PCR material / product testing and validation inhouse lab facility is available .



Together for Sustainability

“Mitsu Chem Plast Limited.” Is certified with **bronze medal** for the contribution & initiative of TFS (Together For Sustainability). This collaborative approach recognizes that sustainability is a shared responsibility and requires cooperation and coordination among individuals, organizations, governments, and communities worldwide.



Power Optimization

We use LED lights, servo motors, controllers, sensors, automatic ventilator systems, variable frequency drives, transparent poly carbonate roof tops.



Tree plantation: Save tree save environment

Mitsu Chem Plast demonstrated its dedication to sustainability by initiating tree plantations across their factory premises, surrounding areas, and other locations. Our commitment to environmental stewardship sets a positive example, fostering a greener and more sustainable future.

Commitment To Sustainable Impact And Community Engagement (CSR)



In the year 2022-23, Mitsu Chem Plast made a notable contribution towards a Corporate Social Responsibility.



Rural Area Development

To address the issue of kutch's droughts, a people's movement called "Global Kutch" has been initiated by KRIDA (Krishi Research Innovation and Development Association) and GVT (Global Vikas Trust) with the aim of finding long-term and sustainable solutions to Kutch's woes, Mitsu Chem Plast is proud to be a part of it.



Eradication Of Hunger

Our team has organized a distribution drive, providing underprivileged families in multiple villages with a month-long supply of groceries to improve the lives of those in need. #Mitsucare.



Promoting Healthcare-Surgical Camps

Mitsu Foundation, in collaboration with Shree Bhojay Sarvoday Trust Hospital, organized the "Gynecological Surgical Camp 2023, with significant participation from women.



Promotion of Health-Including Preventive Health Care

Mitsu Foundation, in collaboration with the Shree Pragati Foundation's (Hira Mongi Navneet Hospital) successfully helped in promotion of Health and other surgical health care for people.



Promotion Of Sports

Mitsu Chem Plast is proud to support Jash Modi in his pursuit of representing India in table tennis and winning a gold medal in the Olympics.

Targets and Goals in future

Energy and Carbon

- 20% reduction in carbon intensity and overall emissions.
- 20% reduction in energy intensity.

Water

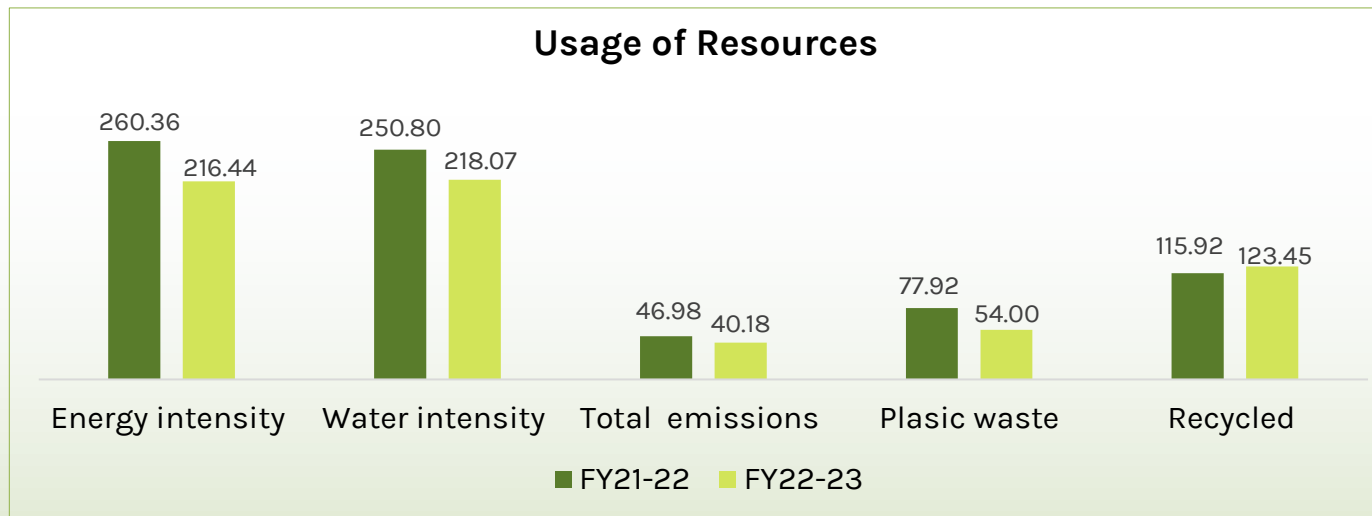
- 15% reduction in freshwater consumption and intensity.

Safety and Occupational Health

- Maintain zero fatality.
- 7% reduction in LTIFR.
- 100% compliance with medical exams.
- Near miss reporting as a leading indicator as one per person per year.

Targets achieved till now

- Achieved 14.47% reduction in carbon intensity (scope 1 and 2 emissions) in FY 2022-23.
- Reduced energy intensity by 17% in FY 2022-23.
- Implemented rain-water harvesting to replace freshwater from surface and ground sources.
- Achieved 13% reduction in water intensity in FY 2022-23.
- Reported zero fatalities in FY 2022-23.
- Ensured 100% compliance with initial and periodic medical examinations.
- Initiated near-miss reporting training and set targets at all levels.



Above Figures are in crore of turnover (GJ/INR CR)



Management Overview

Eminent Board of Directors



Mr. Jagdish Dedhia

Chairman & Whole Time Director

He holds a bachelor's degree in science from Bombay University. He has more than three decades of experience in the plastic industry.

He has played a pivotal role in the Company and has been instrumental in identification, negotiation, and implementation of new business opportunities.



Mr. Dilip Gosar

Non-Executive Independent Director

He holds a bachelor's degree in commerce from the University of Mumbai and is a member of the Institute of Chartered Accountants of India.

Since 1993, he has been practising as a Chartered Accountant.



Mr. Sanjay Dedhia

Joint Managing Director

He holds a diploma in Chemical Engineering from the Board of Technical Examination, Maharashtra.

He has more than two decades of experience in the plastic industry, and is responsible for overseeing sales and business development within the Company.



Ms. Neha Huddar

Non-Executive Independent Director

She has over 39 years of experience in finance, compliance & accounts.

She has also worked with Reliance Foundation, Thirumalai Chemicals Limited and Ultramarine and Pigments Ltd.



Mr. Manish Dedhia

Joint Managing Director & Chief Financial Officer

He holds a bachelor's degree in commerce from Commercial University Limited, Delhi.

With over two decades of experience in the plastic industry, he oversees the overall finance and business development of the Company.

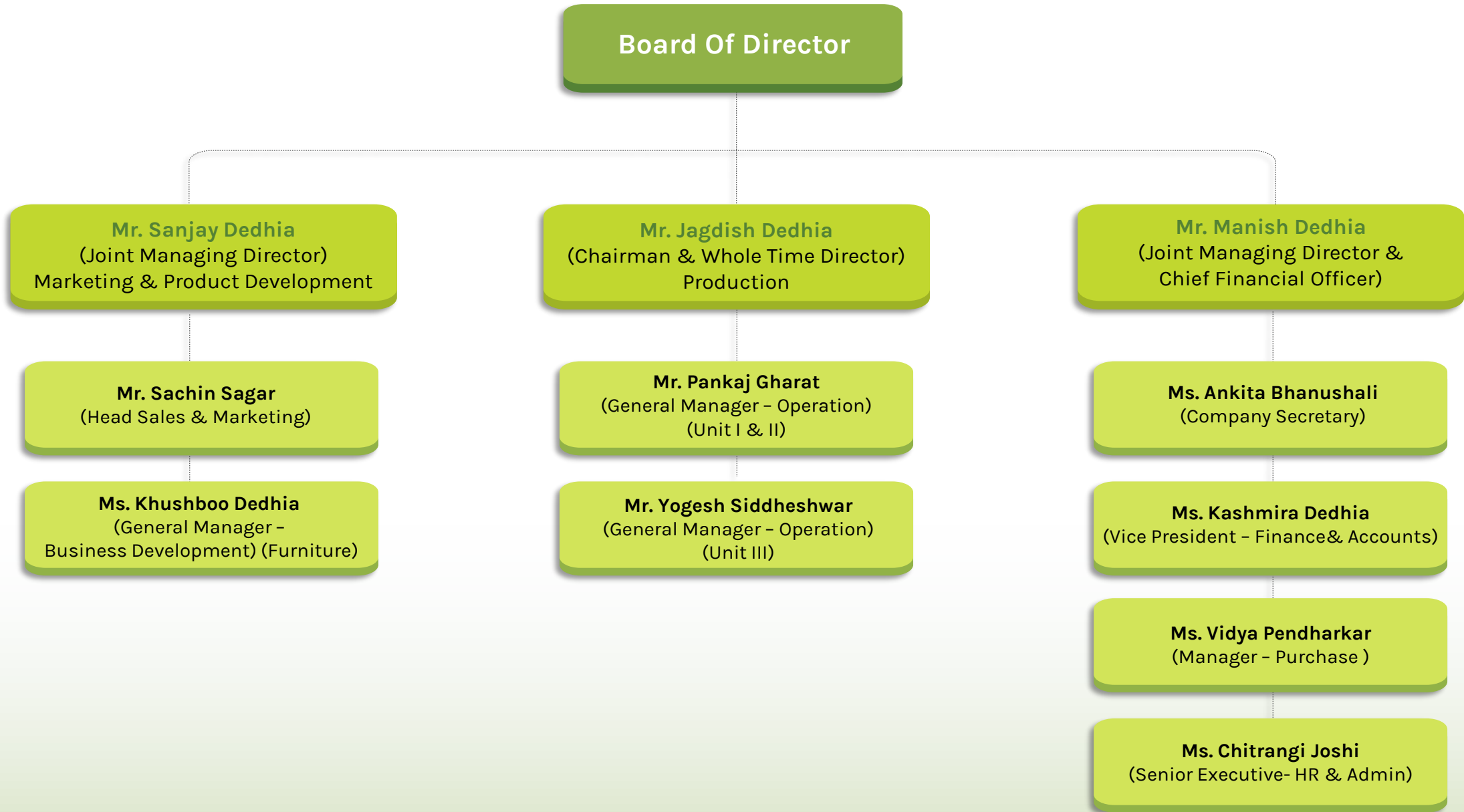


Mr. Hasmukh Dedhia

Non-Executive Independent Director

He is a member of the Institute of Chartered Accountants of India, and currently he is a partner at KKC & Associates LLP.

Management Supported By Well Experienced Professional Team



A low-angle, upward-looking photograph of a dense bamboo forest. The bamboo stalks are tall, slender, and light green, converging towards the top of the frame. The leaves are a vibrant green, creating a thick canopy. In the center of the image, there is a semi-transparent green rectangular overlay. Inside this overlay, the words "Business Overview" are written in a clean, white, sans-serif font.

Business Overview

Mitsu Chem Plast possesses strong capabilities in Injection Molding, Blow Molding and Custom Molding through product innovation and value engineering, the company has set new benchmarks in offering quality products and highest customer satisfaction, which has made the 'Mitsu' Brand, a name to be reckoned with.

Molded Industrial Packaging



Hospital Furniture Parts



Infrastructure



Extensive Range of High-Quality Products : Diverse and Superior Packaging Solutions



Offering the widest range of Industrial Containers, ranging from 100 ML to 250 LTRS



Latest Product Launches and Expansion of Product Portfolio

GL 45 Caps



TSV Caps



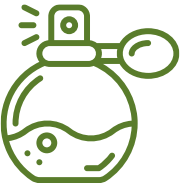
Pail containers



Wide Spectrum of Client Industries



Pharmaceuticals



Flavor & Fragrances



Food



Veterinary Chemicals



Agrochemicals



FMCG



Specialty Chemicals



Chemicals



Cosmetics



Lube Oil



Pesticides



Edible Oil

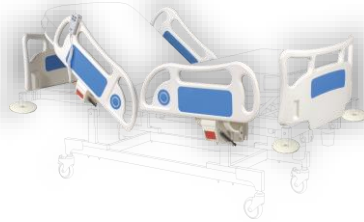
Over Bed Table Top



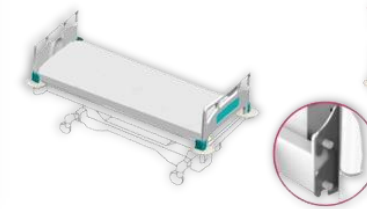
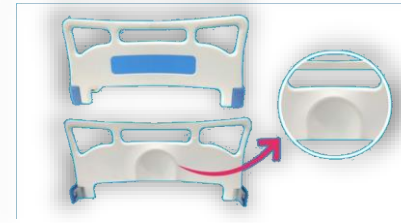
Bed Side Locker Parts



Hospital Bed Furniture Parts

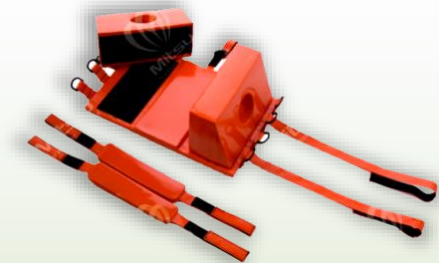


Patented Solution For CPR Emergencies



Innovative concept of inbuilt CPR profile on the backside of the bow for CPR emergencies

Rescue & Safety Equipment



Hospital Furniture Parts

**MICHI-
M1 HEAD/FOOT BOW**



**MIYON-
M4 HEAD/FOOT BOW**



**MIJU-
M7 HEAD/FOOT BOW**



**MINANA-
MSR2 HEAD SIDE RAILINGS**



**MINI-
M2 HEAD/FOOT BOW**



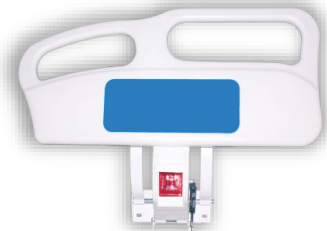
**MIGO-
M5 HEAD/FOOT BOW**



**MIROKU-
MSR1 SIDE RAILINGS**



**MINANA-
MSR2 LEG SIDE RAILINGS**



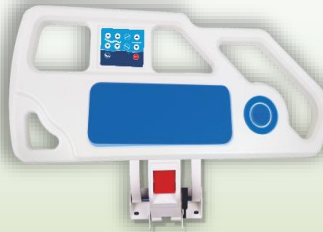
**MISAN-
M3 HEAD/FOOT BOW**



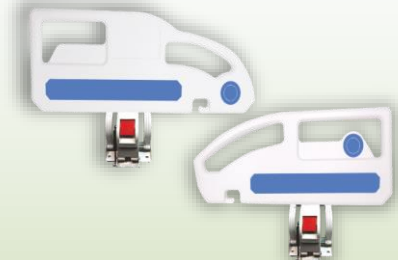
**MIKU-
M6 HEAD/FOOT BOW**



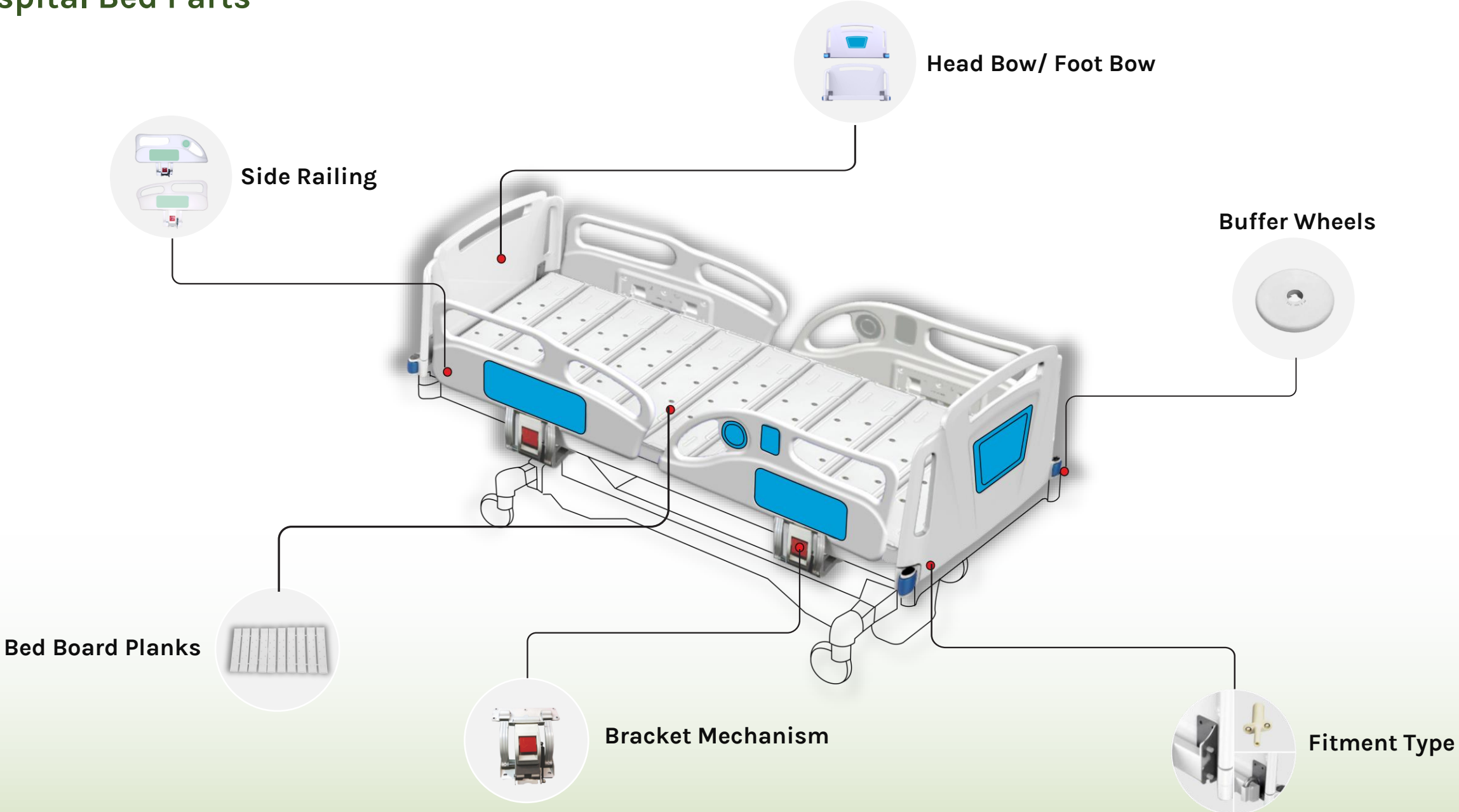
**MIHICHI-
MSR3 SIDE RAILINGS**

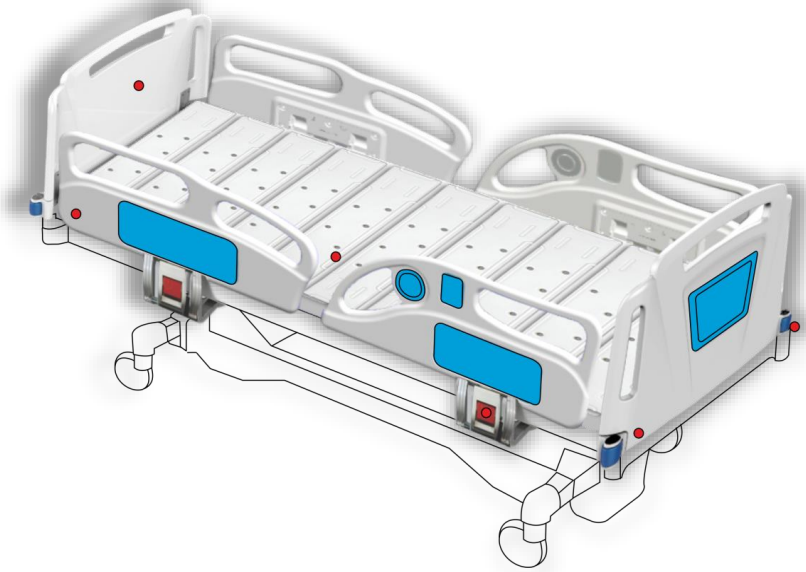


**MIJUSAN-
MSR4 SIDE RAILINGS**



Hospital Bed Parts





Bed Board Plank



Bed Board Liners

Top View



Bottom View



Features

- 4 section mattress platform for hospital beds
- Easy to clean/wash
- Easy to assemble
- Lightweight but very sturdy
- Modular system enables time saving during bed manufacturing
- Suitable for bed size 2,270*942mm
- X-ray compatible
- Made out of ultra-high density polyethylene

Impressive aesthetics, robust design and durability has helped growth in this niche business sections

Plastic Chair Parts



Plastic Baby Car Seat Shell



Plastic Corner Support Cap



Bus Seat



Plastic Stadium Seat



Front Cap

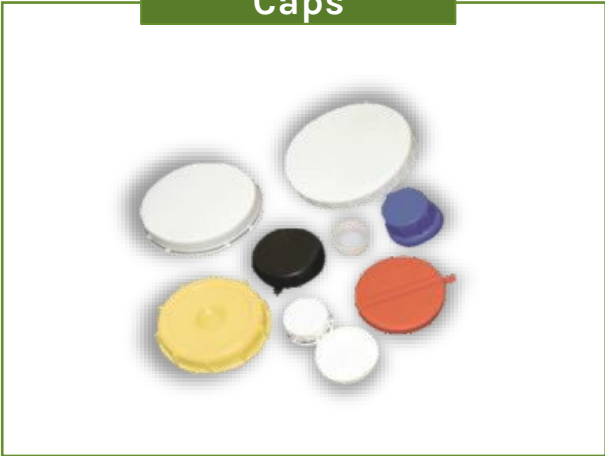


Impressive aesthetics, robust design and durability has helped growth in this niche business sections

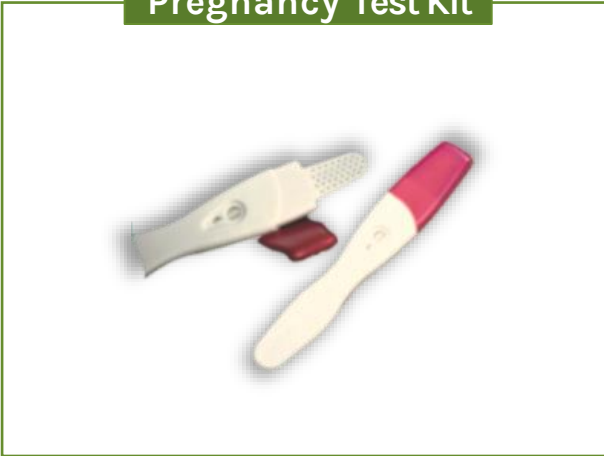


Significant Capabilities In Injection Molding Ranging From 60 Tones To 450 Tones

Caps



Pregnancy Test Kit



Handle & Lugs



Blue Spoon



HIV Test Cassette



Bungs



Saridon



Inhaler





Industry Overview

The demand for molded plastics is projected to increase significantly due to the extensive expansion and development in the **Construction, Automotive, And Packaging Sectors.**

Demand driving factors of Industry

The Indian plastic processing industry comprises approximately 30,000 units that use injection molding, blow molding, extrusion, and calendaring to create a wide range of products.

The plastics industry is currently home to about 50,000 industries, most of which are micro, small, and medium-sized enterprises (MSMEs).

These enterprises contribute Rs. 3.5 lakh crore (US\$ 42.89 billion) to India's economy and employ more than 50,000 people.

The country recycles plastic at a rate of 60%, which is higher than that of developed nations.

The "Make in India," "Skill India," "Swachh Bharat," and "Digital India" initiatives of the government are increasing plastic production, and by 2027, it is expected that the plastics industry will generate Rs. 10 lakh billion (US\$ 122.54 billion) annual revenue, with two lakh tonnes of exports.

“According to India Plastics Pact's (IPP) Roadmap to 2030, the target is to eliminate all unnecessary plastic waste and items, and make 100% of plastic packaging reusable, recyclable or compostable by the year 2030. The starting point is to establish a list of plastic packaging products that are unneeded or troublesome and take action to solve them through redesign and innovation. New technology and higher-quality plastic will also help India progress towards this goal.”

Source - IBEF



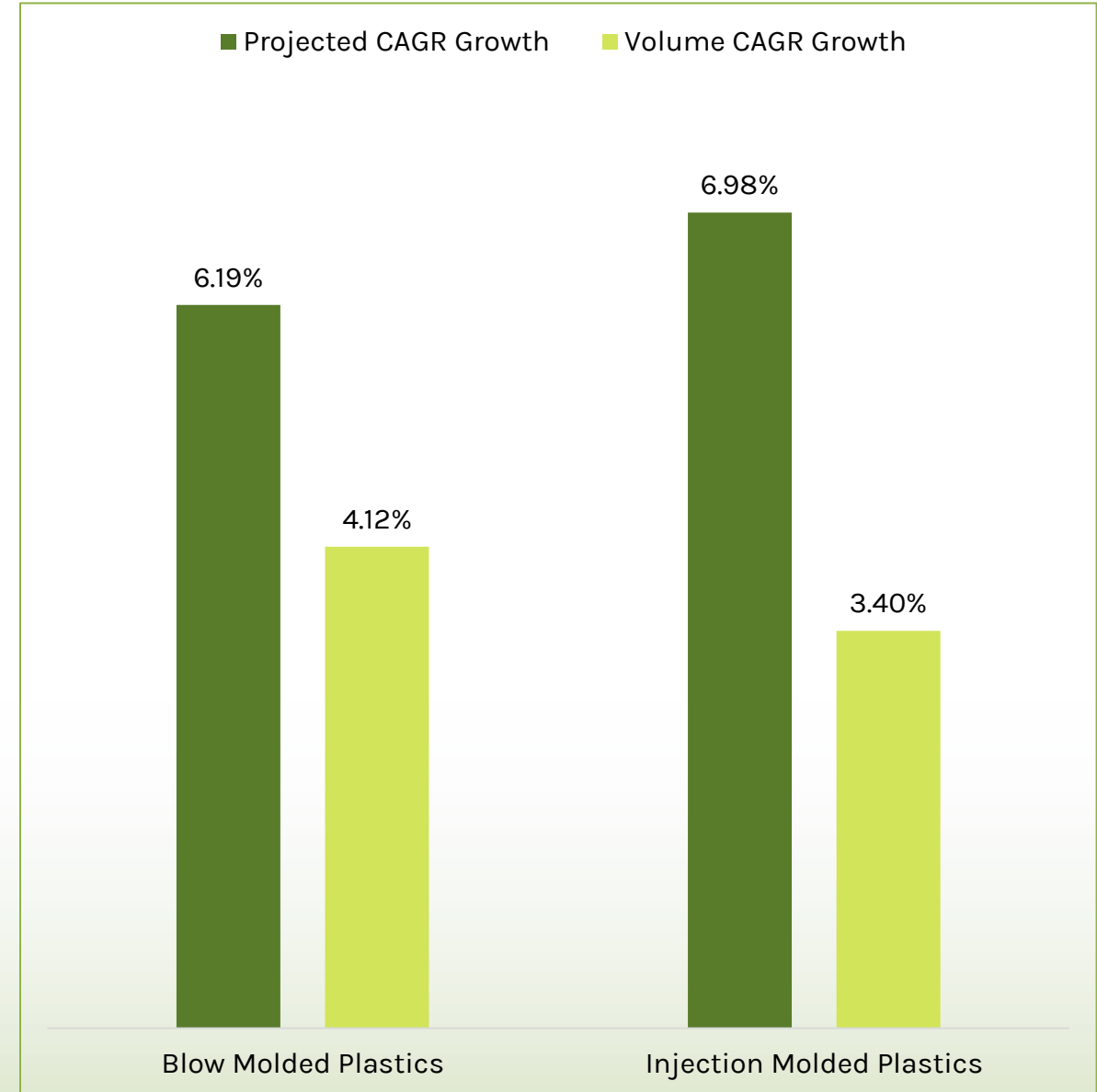
Blow Molded Plastics

- The Indian blow molded plastics market is expected to experience a significant growth rate.
- It is projected to grow at a CAGR of 6.19%, reaching ₹49,96,01,840.82 Lakhs.
- In terms of volume, it is anticipated to grow at a CAGR of 4.12%, reaching 5,929.682 Kilo Tons in 2030.

Injection Molded Plastics

- The India injection molded plastics market is expected to witness robust growth.
- By value, it is projected to grow at a CAGR of 6.98%, reaching ₹3,28,44,099.59 Lakhs in 2030.
- In terms of volume, it is anticipated to grow at a CAGR of 3.40%, reaching 14,148.509 Kilo Tons in 2030.

Source: India Plastics Manufacturers' Association (AIPMA), Indian Plastics Federation, Packaging Industry Association of India, Plastics Trade Association, IPMMI, PIAI, PMMAI Company Annual Report, Primary Interviews, Reports and Data



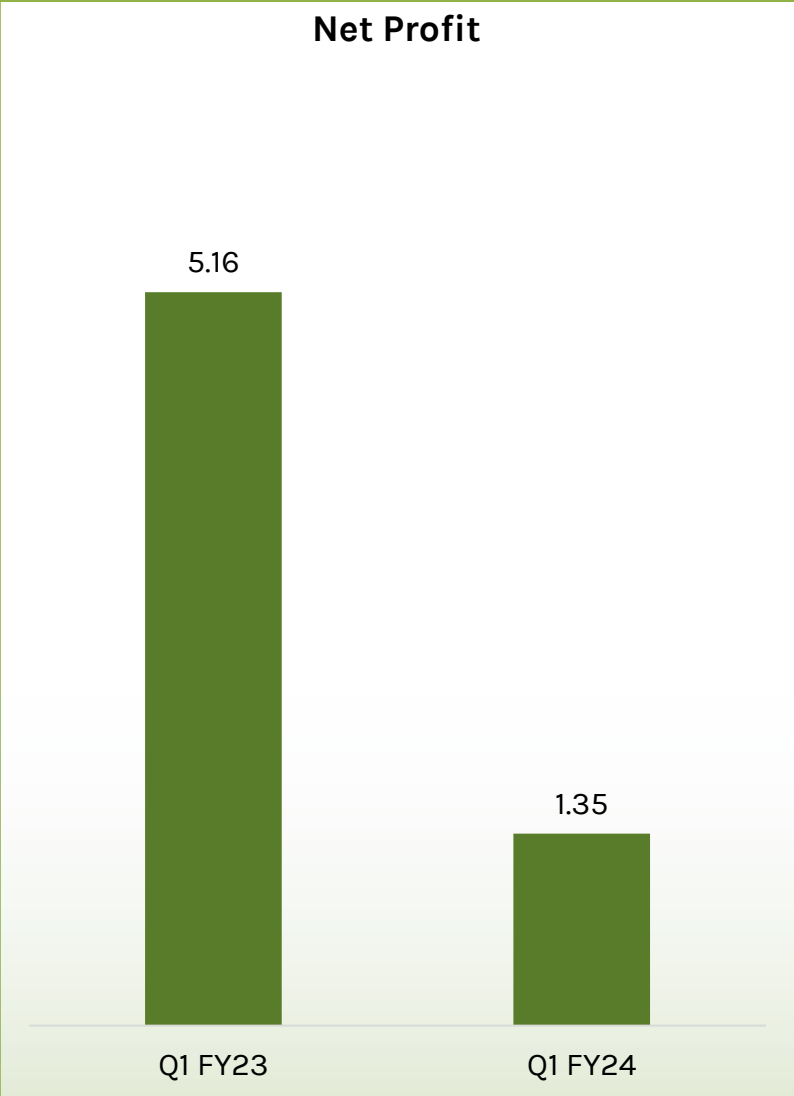
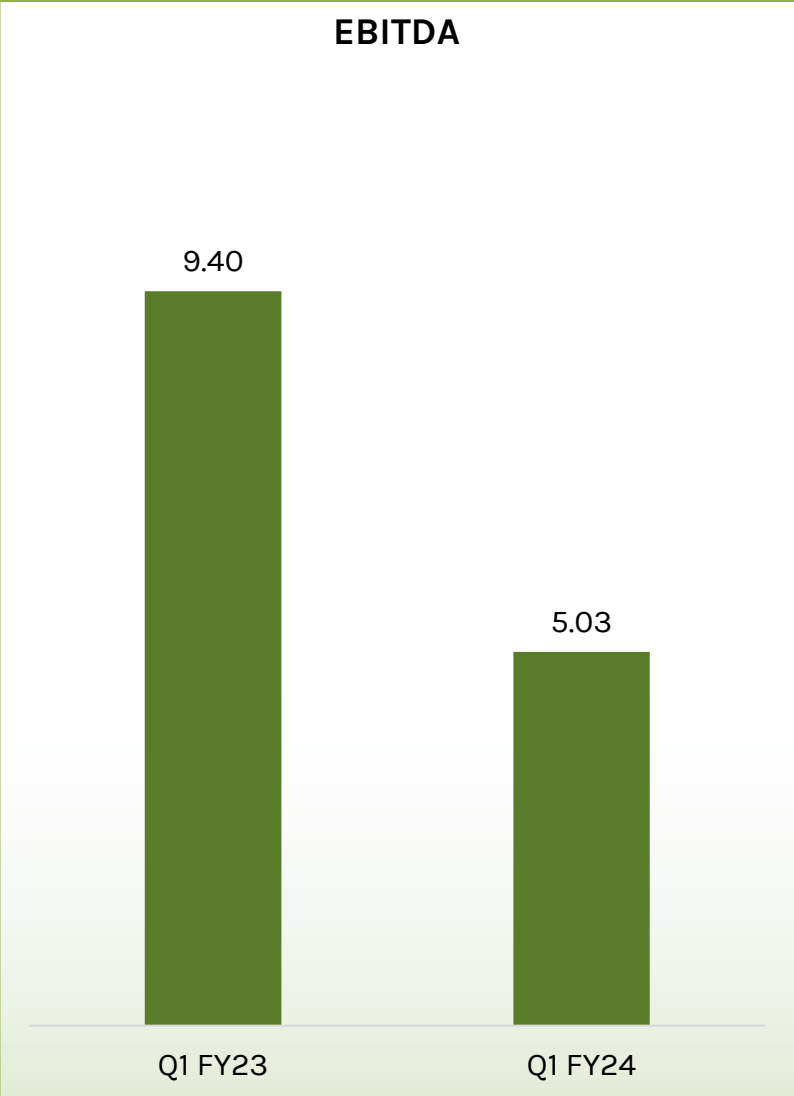
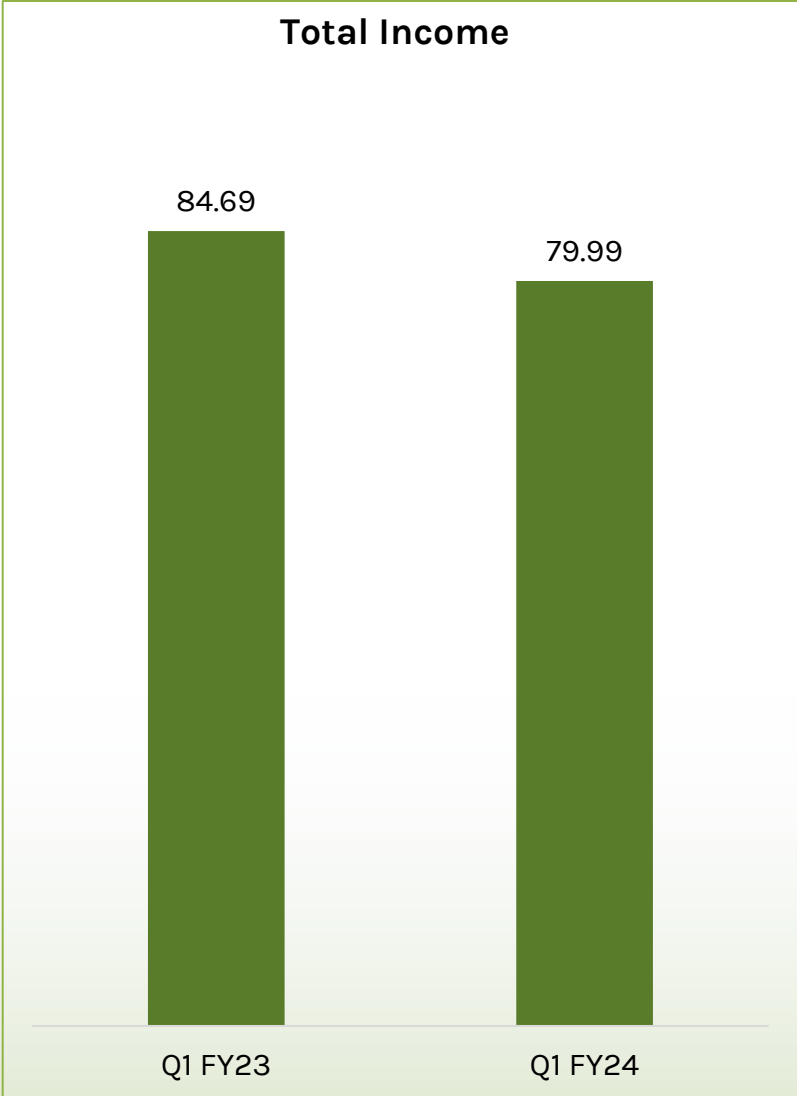


Financial Overview

Quarterly Performance Highlights YoY



All Figures In ₹ Cr



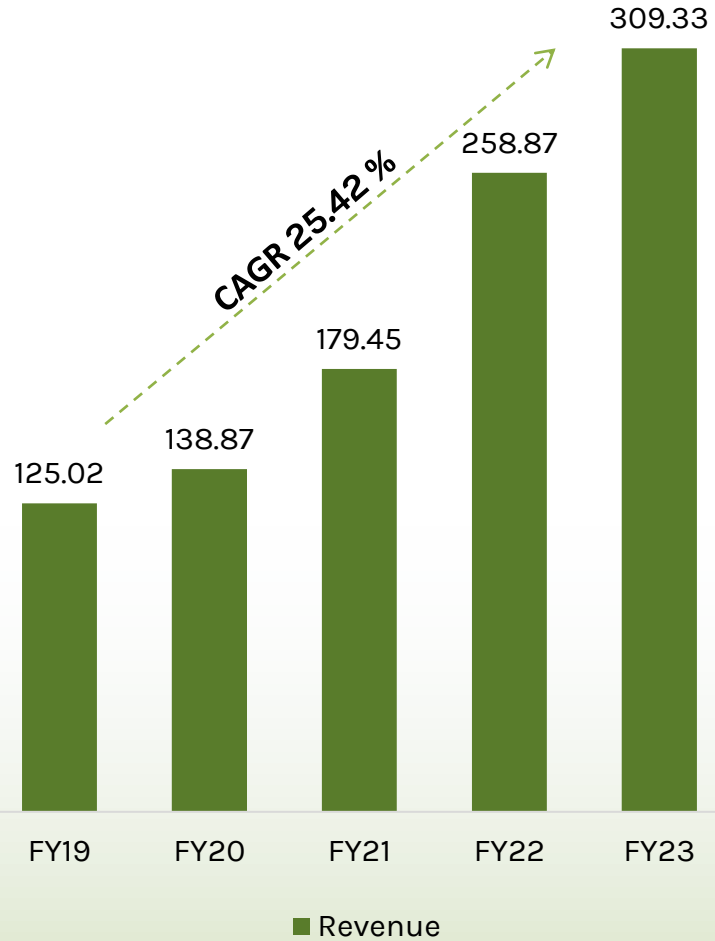
Last Five Quarter Performance

Particulars	Q1 FY24	Q4 FY23	Q3 FY23	Q2 FY23	Q1 FY23
Revenues	79.72	83.20	71.64	69.58	84.56
Other Income	0.27	-0.03	0.01	0.25	0.13
Total Income	79.99	83.17	71.65	69.83	84.69
Expenses	74.69	75.63	66.39	65.22	75.15
EBITDA	5.03	7.58	5.25	4.36	9.40
EBITDA Margin	6.31%	9.11%	7.33%	6.27%	11.12%
Interest	2.04	2.02	1.73	1.47	1.63
Depreciation	1.42	1.39	1.39	1.26	1.23
Profit Before Tax	1.84	4.13	2.14	1.88	6.68
Net Profit	1.35	3.30	1.81	1.54	5.16
EPS In ₹	1.12	2.73	1.50	1.27	4.27

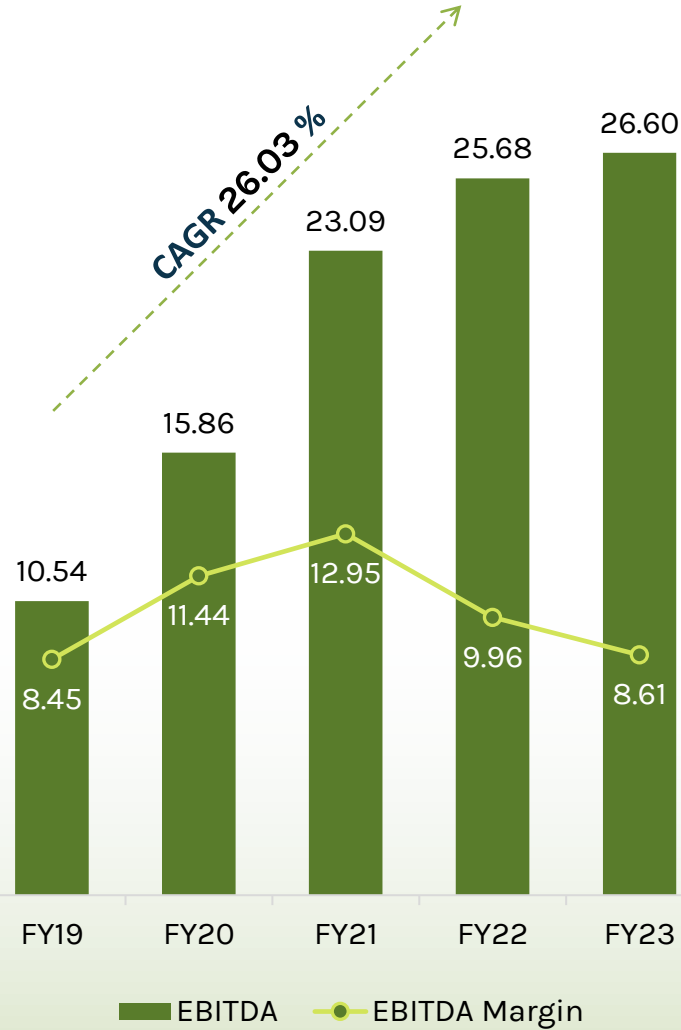
Key Financials

All Figures In ₹ Cr

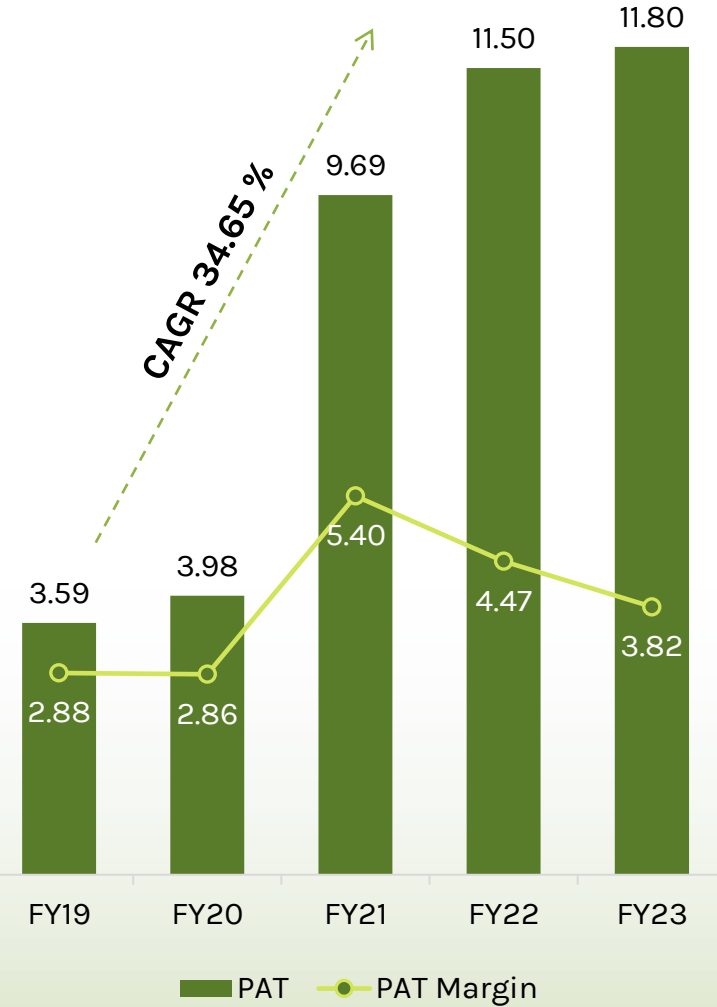
Total Income



EBITDA & EBITDA Margin



PAT & PAT Margin



Profit & Loss Statement

Particulars	FY19	FY20	FY21	FY22	FY23
Revenues	124.76	138.55	178.33	257.72	308.97
Other Income	0.26	0.32	1.11	1.15	0.36
Total Income	125.02	138.87	179.45	258.87	309.33
Raw Material costs	79.01	76.42	104.15	164.12	204.29
Employee costs	8.65	10.68	14.24	17.27	19.94
Other Expenses	26.55	35.60	36.85	50.65	58.15
Total Expenditure	114.21	122.69	155.24	232.04	282.30
EBITDA	10.54	15.86	23.09	25.68	26.60
Finance Costs	4.03	6.35	5.99	5.60	6.83
Depreciation	2.45	4.01	4.42	4.82	5.28
PBT	4.32	5.82	13.81	16.41	14.83
Tax	0.73	1.84	4.11	4.91	3.03
Reported Net Profit	3.59	3.98	9.69	11.50	11.80



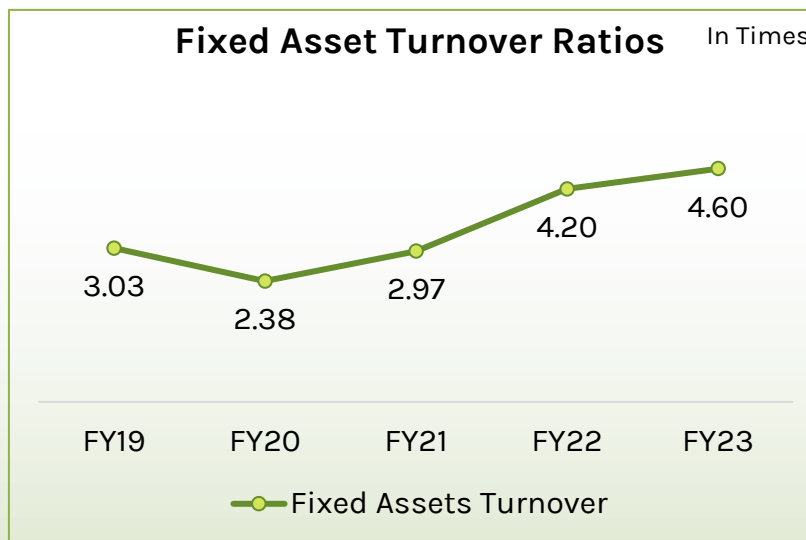
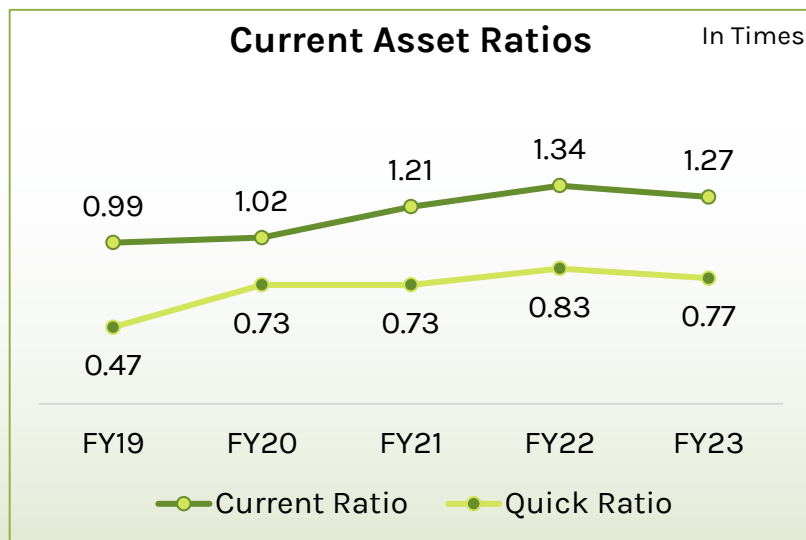
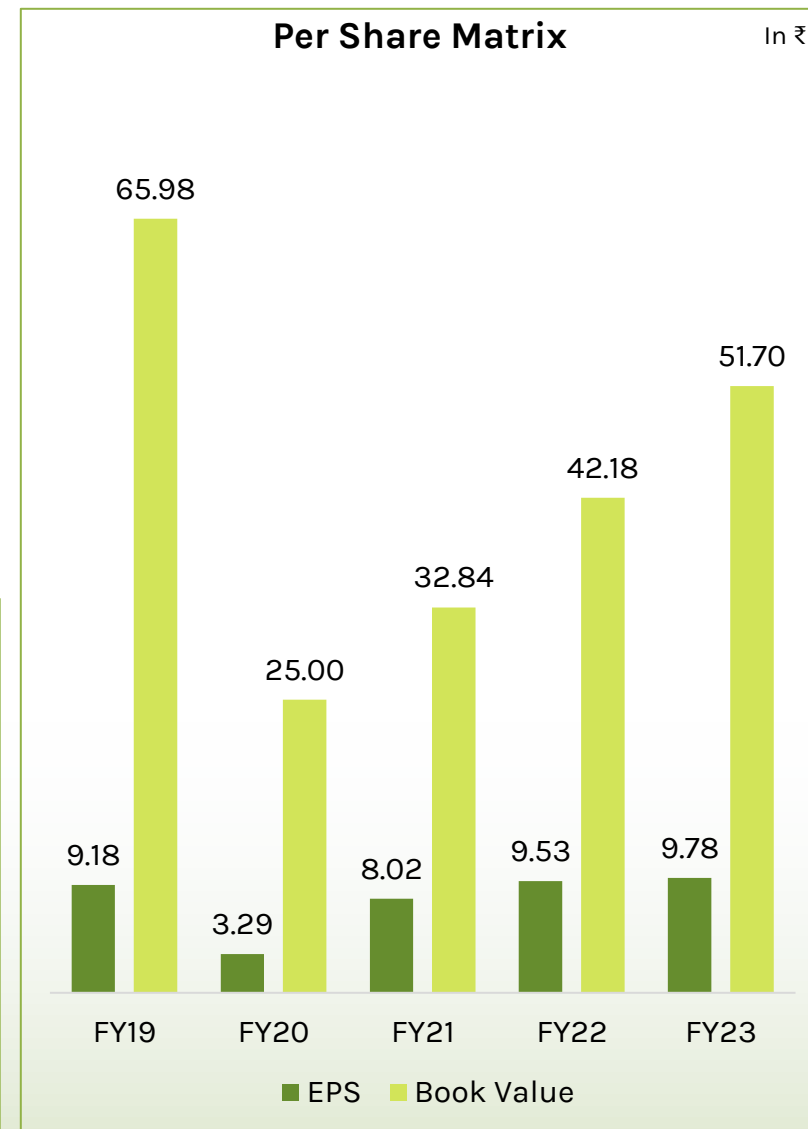
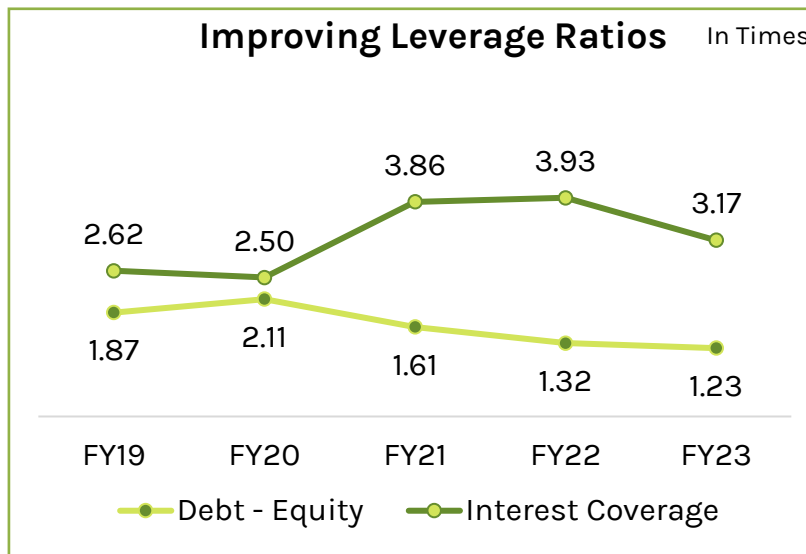
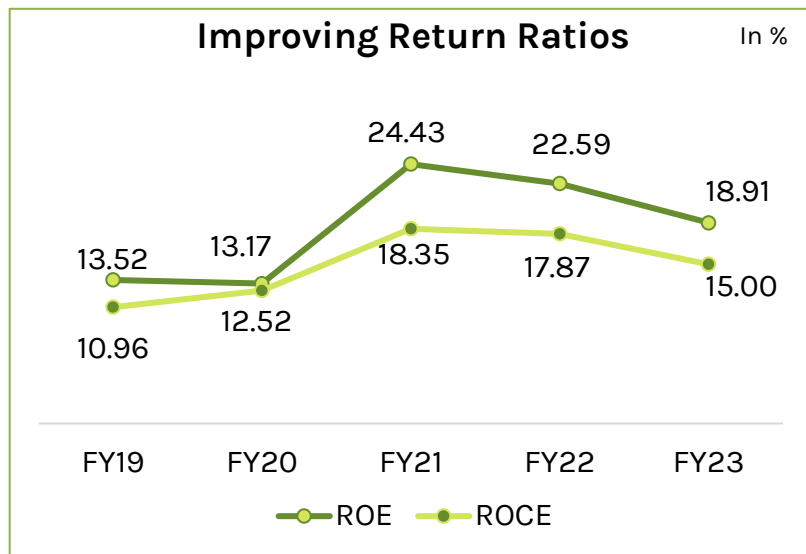
Balance Sheet

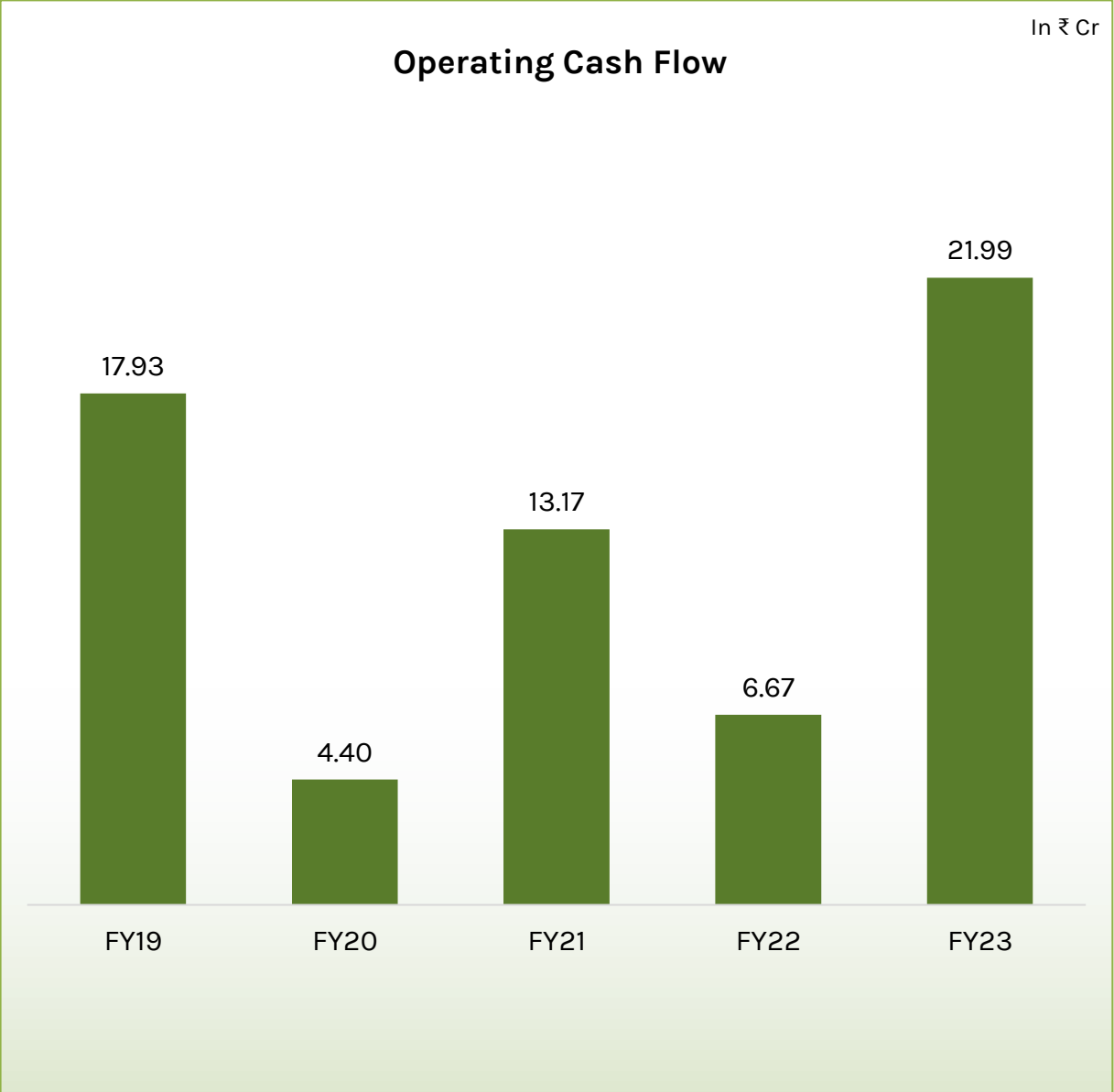
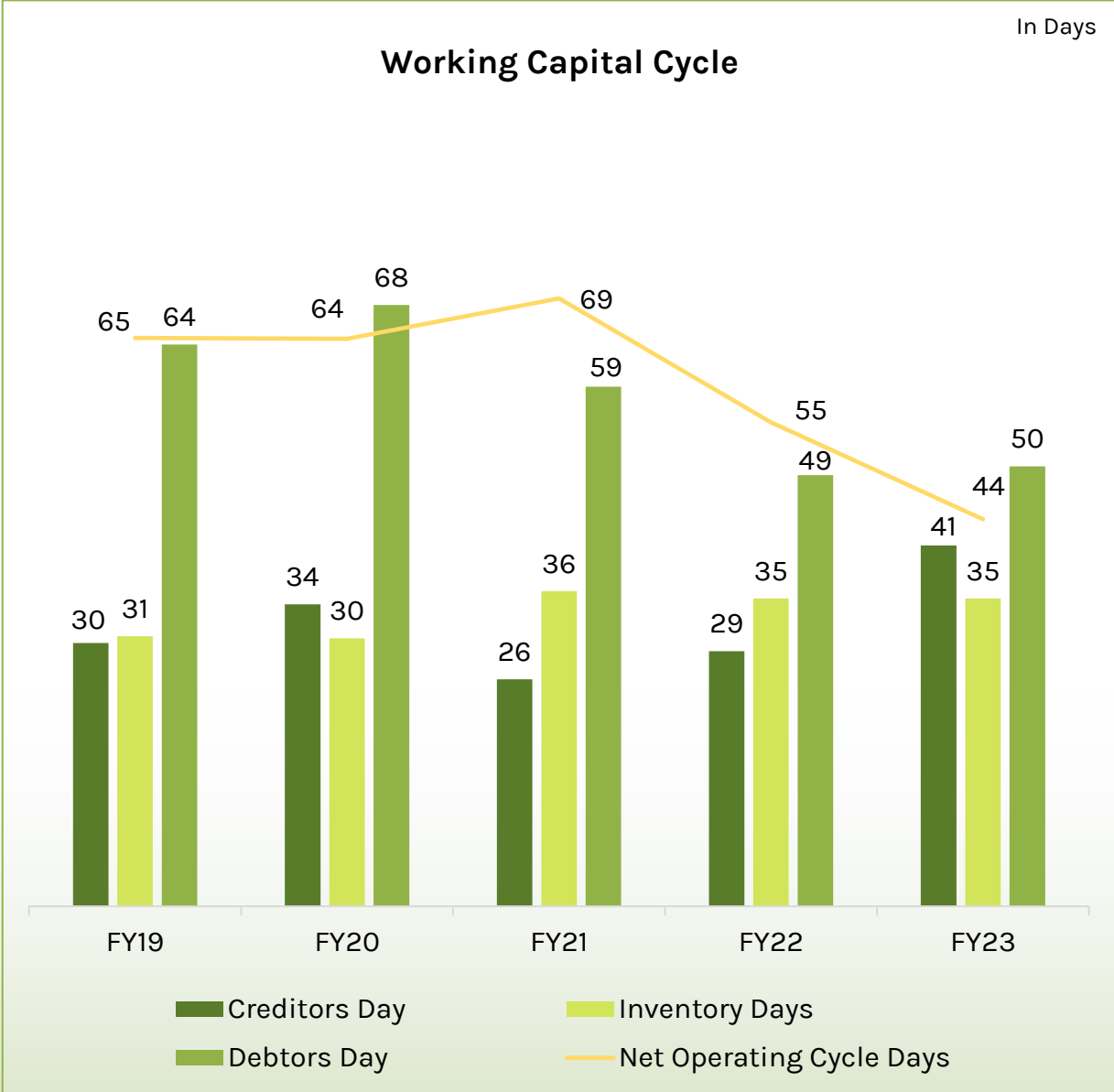
Equities & Liabilities	FY19	FY20	FY21	FY22	FY23
Equity	4.02	12.07	12.07	12.07	12.07
Reserves	22.53	18.10	27.58	38.85	50.35
Net Worth	26.55	30.18	39.65	50.92	62.42
Non Current Liabilities					
Long Term Borrowing	27.54	28.45	31.96	28.55	37.64
Deferred Tax Liabilities	2.76	3.83	4.61	5.54	5.32
Other Long Terms Liabilities	1.83	0.87	0.35	0.60	1.63
Long Term Provision	0.08	0.17	0.01	0.00	
Total Non Current Liabilities	32.21	33.33	36.93	34.69	44.59
Current Liabilities					
Short Term Borrowings	22.09	35.22	32.06	38.60	39.45
Trade Payables	9.55	5.51	10.53	14.19	23.56
Other Current Financial Liabilities	0.00	0.08	0.13	0.21	0.40
Other Current Liabilities	5.92	1.03	3.05	3.11	4.32
Short Term Provision	2.17	1.98	2.00	2.07	2.28
Current Tax Liabilities (Net)	0.19	0.25	0.22	0.30	0.00
Total Current Liabilities	39.92	44.07	47.99	58.48	70.01
Total Liabilities	98.68	107.57	124.57	144.09	177.02

Assets	FY19	FY20	FY21	FY22	FY23
Non Current Assets					
Fixed Assets	56.76	59.68	61.00	62.51	81.99
Non Current Investments	0.36	0.88	0.76	0.32	0.00
Other Non Current Financial Assets	0.00	1.00	1.73	2.00	1.65
Other Non Current Assets	1.84	2.16	3.04	0.72	4.82
Total Non Current Assets	58.96	63.73	66.53	65.55	88.46
Current Assets					
Inventories	10.66	12.47	22.53	29.30	32.07
Trade Receivables	23.33	28.54	29.15	41.45	47.22
Cash & Bank Balance	1.98	0.12	0.74	2.14	0.11
Other Current Financial Assets	0.20	1.15	2.50	2.90	3.64
Current Tax Assets (Net)	0.00	0.00	0.00	0.00	0.07
Other Current Assets	3.54	1.56	3.12	2.75	5.45
Total Current Assets	39.72	43.84	58.04	78.54	88.56
Total Assets	98.68	107.57	124.57	144.09	177.02

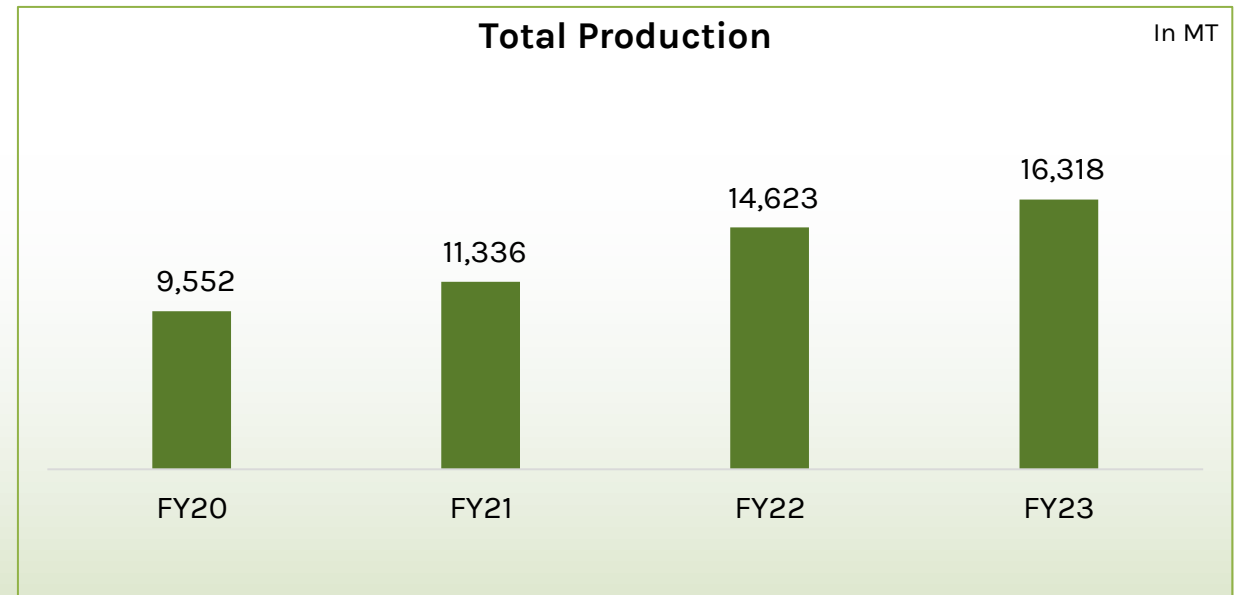
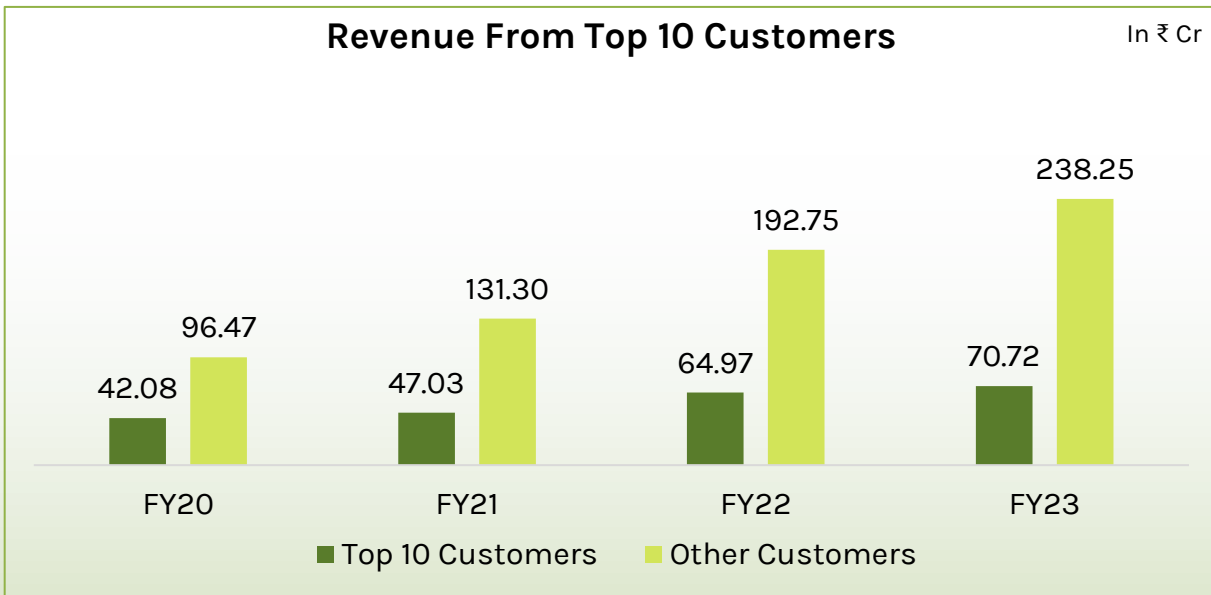
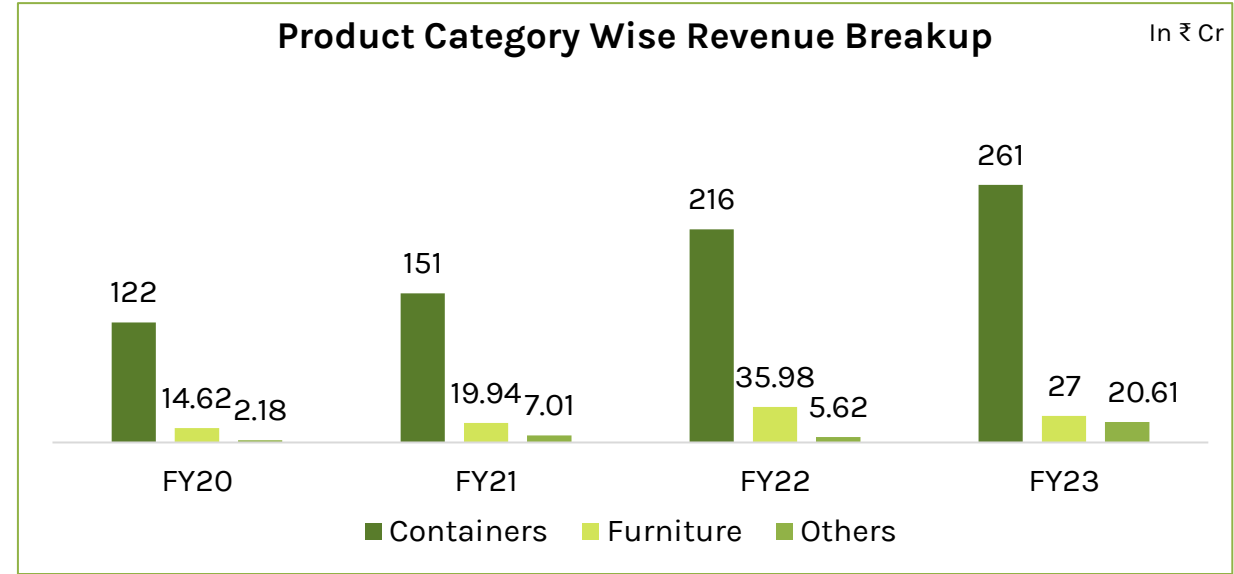
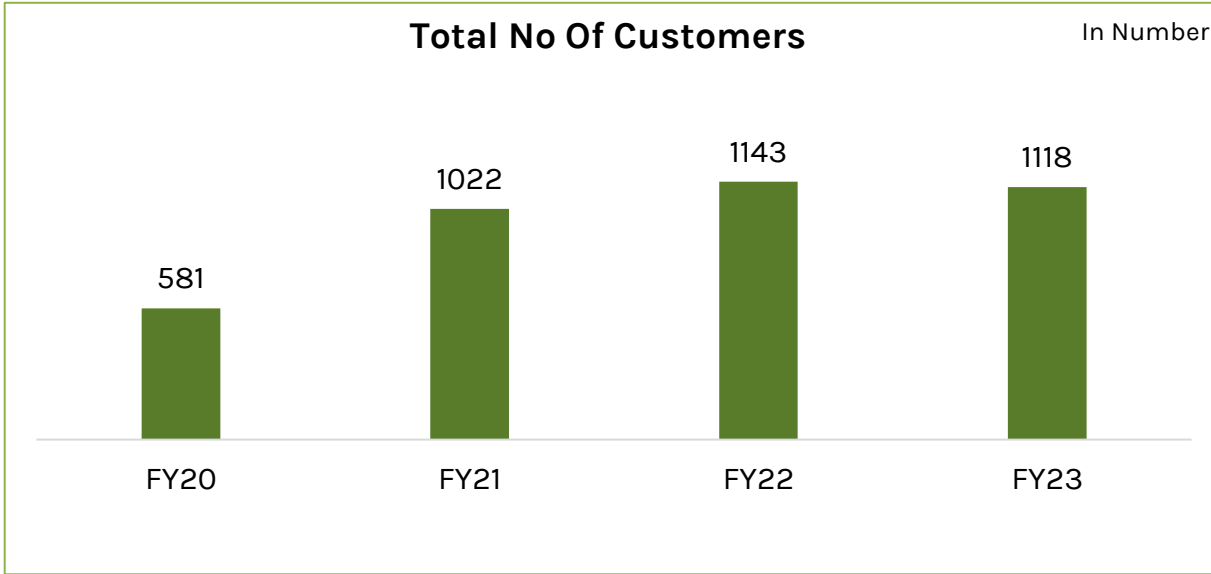


Key Ratios





Revenue & Production Matrix



A low-angle photograph of a bamboo forest, looking up at the tall, slender bamboo stalks that reach towards a dense canopy of green leaves. The sky is visible through the foliage. A semi-transparent green rectangular overlay is centered in the image, containing the word "Appendix" in white, bold, sans-serif font.

Appendix

Stock Data

BSE: 540078 | ISIN: INE317V01016

As on 07-08-2023

Share Price (₹) **181.45**

Market Capitalization (₹ Cr) 219.06

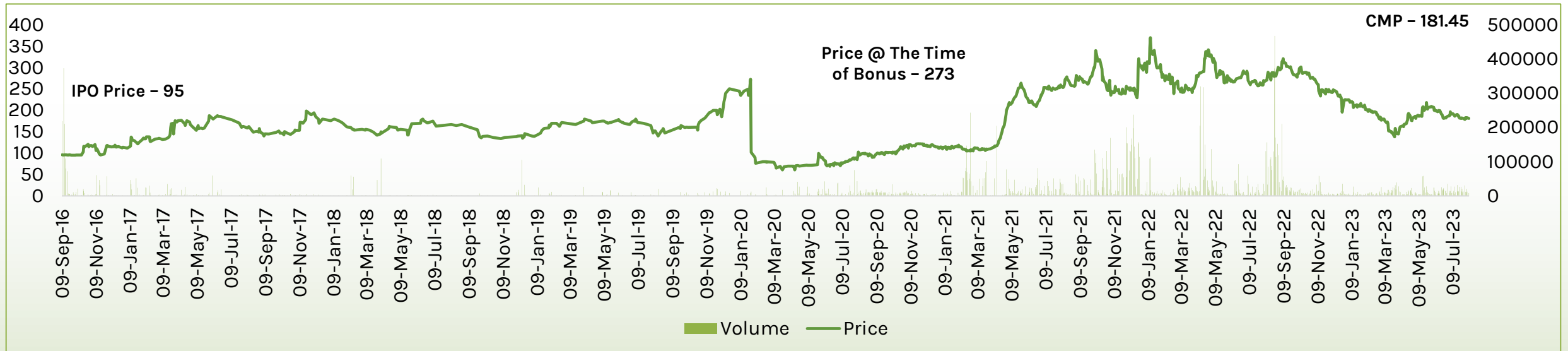
No. of Shares Outstanding (Cr) 1.20

Face Value (₹) 10.00

52 week High-Low (INR) **324.00/ 136.45**

Corporate Actions

Dividend (₹)	Ex Date	Bonus	Date
0.50	19 Sep 2017	2 : 1	28 Jan 2020
0.50	23 Aug 2018		
0.50	19 Sep 2019		
0.20	01 Sep 2020		
0.20	08 Sep 2021		
0.20	12 Sep 2022		



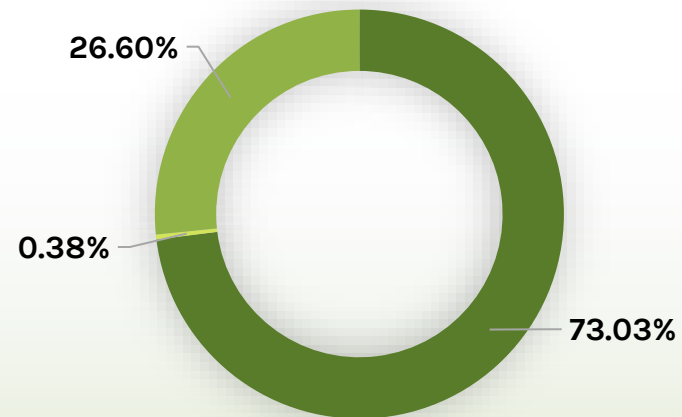
Source - BSE

Marquee Shareholders

Name of Shareholder	Holding Shares
Jaya Chandrakant Gogri	4,76,200
Chandrakant V Gogri	1,98,000
Mutual Fund	45,488

As on 30-06-2023

Shareholding Pattern



■ Promoter & Promoter Group ■ Mutual Fund ■ Non Institutions

Recognizing Excellence: Mitsu Chem Plast's Awards and Accolades



India SME 100 2015
Axis Bank



**Best SME of the year 2016 for
innovation and invention**
SME Chamber of India



**Excellence in Healthcare
SME (Hospital Equipment)**
ET Polymers 2018



India 100 SME 2019
**Axis Bank jointly with
India SME Forum**



**Excellence in Healthcare
(SME)**
ET Polymers 2020



**Excellence in Medical
Devices & Healthcare
Equipment (SME)**
ET Polymers 2022



**Excellence in Plastic
Industry 2022**
AIPMA-AMTEC



**Appreciation for promoting
gender equality**
Godrej Interio 2023

Thank You



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