

Date: 14th February, 2023

The Secretary National Stock Exchange of India Limited Exchange Plaza, Plot C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051. Scrip Code: GOLDTECH	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 531439
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Dear Sirs,

Sub: Outcome of the Board Meeting dated 14th February, 2023

With reference to the cited subject matter, we would like to inform you that the Board of Directors of the Company at their meeting held on Tuesday the 14th day of February, 2023 at 4:30 p.m. at My Home Hub, Block No. I, 9th Floor, Hitech City, Madhapur, Hyderabad – 500081, Telangana, have, inter alia,

- ❖ Approved the standalone and consolidated un-audited Financial Results along with Limited Review Report for the third quarter and nine months ended 31st December, 2022. The said financial results were reviewed by Audit Committee and there after approved and taken on record by the Board of Directors.

In this regard, please find enclosed the copies of the

- Standalone and consolidated Un-audited Financial Results along with Limited Review Report for the third quarter and nine months ended 31st December, 2022, taken on record by the Board of Directors of the Company.

Kindly note that the Board Meeting started at 4:30 P.M. and ended at **5:30 P.M.**

Kindly take the aforementioned submissions on your records.

Thanking You.

Yours faithfully,

For Goldstone Technologies Limited

Niralee Rasesh Kotdawala
Company Secretary



Encl: a/a

GOLDSTONE TECHNOLOGIES LIMITED

CIN : L72200TG1994PLC017211 Email Id : corporate@goldstonetech.com

My Home Hub, Block No.1, 9th Floor, Hitech City, Madhapur, Hyderabad, Telangana - 500081, Ph. No 040 - 40313285, Fax +91-040-66284900

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2022

(All Amounts in Indian Rupees Millions Except Per Share Data)

Particulars	Quarter Ended 31.12.2022	Quarter Ended 30.09.2022	Quarter Ended 31.12.2021	Year to Date 31.12.2022	Year to Date 31.12.2021	Year Ended 31.03.2022
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I. Revenue from Operations	208.35	210.08	150.89	546.16	395.53	549.09
II. Other Income	3.27	2.31	3.54	7.92	23.75	27.35
III. Total Revenue (I + II)	211.62	212.39	154.43	554.08	419.28	576.44
IV. Expenses:						
(a). Operating Expenses	140.29	120.82	107.97	348.43	263.29	360.56
(b). Employee Benefits Expenses	43.49	57.66	33.90	129.82	102.06	155.47
(c). Finance Costs	0.43	0.62	0.35	1.73	0.83	1.44
(d). Depreciation and Amortization Expenses	1.16	1.07	0.94	3.29	2.72	3.78
(e). Other Expenses	11.13	11.60	11.69	33.48	29.28	42.12
Total Expenses	196.50	191.77	154.85	516.75	398.18	563.37
V. Profit Before Tax (III - IV)	15.12	20.62	(0.42)	37.33	21.10	13.07
VI. Tax Expense						
(1). Current Tax	5.00	5.00	0.00	10.00	5.99	1.91
(2). Deferred Tax	0.24	0.25	0.24	0.74	0.73	1.46
Total Tax Expenses	5.24	5.25	0.24	10.74	6.72	3.37
VII. Profit / (Loss) after Tax (V - VI)	9.88	15.37	(0.66)	26.59	14.38	9.70
VIII. Other Comprehensive Income, Net of Tax	0.33	0.33	0.34	0.99	1.03	1.32
IX. Total Comprehensive Income (VII + VIII)	10.21	15.70	(0.32)	27.58	15.41	11.02
X. Paid-up Equity Share Capital	345.82	345.82	345.82	345.82	345.82	345.82
XI. Other Equity						202.79
XII. Earnings Per Share (EPS) (Face value of Rs10/- each)						
a) Basic	0.29 (Not annualized)	0.44 (Not annualized)	(0.02) (Not annualized)	0.77 (Not annualized)	0.61 (Not annualized)	0.37 (Annualized)
b) Diluted	0.29 (Not annualized)	0.44 (Not annualized)	(0.02) (Not annualized)	0.77 (Not annualized)	0.61 (Not annualized)	0.37 (Annualized)

Segment Wise Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31 December 2022

(All Amounts in Indian Rupees Millions)

Particulars	Quarter Ended 31.12.2022	Quarter Ended 30.09.2022	Quarter Ended 31.12.2021	Year to Date 31.12.2022	Year to Date 31.12.2021	Year Ended 31.03.2022
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 Segment Revenue						
a) Information Technology / Software Services	34.58	63.48	21.43	120.93	79.49	118.81
b) Software License	173.77	146.60	129.46	425.23	316.04	430.28
Net Sales / Income from Operations	208.35	210.08	150.89	546.16	395.53	549.09
2 Segment Results						
Profit (+)/Loss(-) Before Tax, Deprn. & Interest from						
a) Information Technology / Software Services	13.82	18.77	0.59	35.41	20.61	20.73
b) Software Licenses Resale	2.89	3.54	0.28	6.94	4.04	(2.44)
Total	16.71	22.31	0.87	42.35	24.65	18.29
Less: Finance Costs (not allocable)	0.43	0.62	0.35	1.73	0.83	1.44
Less: Depreciation and Amortization (not allocable)	1.16	1.07	0.94	3.29	2.72	3.78
Total Profit/(Loss) Before Tax	15.12	20.62	(0.42)	37.33	21.10	13.07

Notes :

- These unaudited standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- These unaudited standalone financial results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 14 Feb 2023.
- The unaudited standalone financial results for the quarter and nine months ended 31 December 2022 presented were subjected to a "Limited review" by the Statutory Auditors of the Company. An unqualified report was issued by them thereon.
- Segment Capital Employed: As Assets and Liabilities are often deployed interchangeably across segments, it is impractical to allocate these Assets and Liabilities to each segment. Hence, the details of Segmental Assets, Segmental Liability and Segmental Capital Employed have not been disclosed.
- India's Code on Social Security, 2020, which aims to consolidate, codify and revise certain existing social security laws, received Presidential assent in September 2020 and has been published in the Gazette of India. However, the related final rules have not yet been issued and the date on which this Code will come into effect has not been announced. The Company will assess the impact of this Code and the rules thereunder when they come into effect.





PEOPLE PROCESS TECHNOLOGY

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CIN : L72200TG1994PLC017211
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- 6 The Company acquired 100% of the Equity Capital of Wowtruck Technologies Private Limited (Formerly known as Equitas Technologies Private Limited) for a total purchase consideration of INR 80 million. Wowtruck Technologies Private Limited became a wholly owned subsidiary with effect from 4th July 2022. The transaction was accounted in line with Ind AS 103 Business Combinations. Wowtruck Technologies Private Limited (Formerly known as Equitas Technologies Private Limited) owns and operates a technology platform called Wowtruck that connects vehicle owners and customers (Corporate/Retail) to enable transportation of goods. The Platform provides cost effective last mile connectivity to customers and a higher earning potential for truck drivers.
- 7 On 12 Sep 2022 the Company acquired 13,55,976 Equity Shares of ETO Motors Private Limited (Related Party) @INR50/- per Equity Share (Face Value of INR10/- per Equity Share) for a total consideration of INR6,77,98,800/- which is 4.95% of the total Paid-up Capital of the Investee Company.
- 8 Previous period figures have been re-grouped / re-classified wherever necessary.

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

Pavan Chavali
Managing Director
DIN. 08432078



Place : Hyderabad
Date : 14 Feb 2023



P. MURALI & CO.,

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review report to
The Board of Directors
Goldstone Technologies Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Goldstone Technologies Limited** (the "Company") for the quarter ended 31st December, 2022 and for the period from 01st April 2022 to 31st December 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S



M V Joshi
Partner

M.No. 024784

UDIN: 23024784B6VPHM2118

Place: Hyderabad

Date: 14.02.2023.

GOLDSTONE TECHNOLOGIES LIMITED

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2022

(All Amounts in Indian Rupees Millions Except Per Share Data)

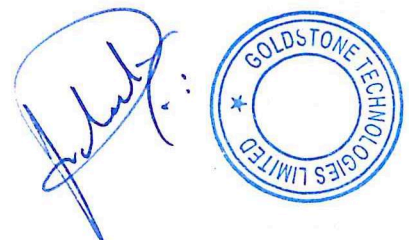
Particulars	Quarter Ended 31.12.2022	Quarter Ended 30.09.2022	Quarter Ended 31.12.2021	Year to Date 31.12.2022	Year to Date 31.12.2021	Year Ended 31.03.2022
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I. Revenue from Operations	274.52	258.00	167.49	665.72	445.88	609.21
II. Other Income	3.44	2.64	3.54	8.42	23.75	27.35
III. Total Revenue (I + II)	277.96	260.64	171.03	674.14	469.63	636.56
IV. Expenses:						
(a) Operating Expenses	200.03	162.49	107.97	449.84	263.29	360.56
(b) Employee Benefits Expenses	51.13	70.64	49.35	155.97	150.47	213.31
(c) Finance Cost	1.24	0.94	0.37	2.89	0.89	1.52
(d) Depreciation and Amortization Expenses	1.39	1.30	0.94	3.75	2.72	3.79
(e) Other Expenses	13.80	14.45	12.60	39.16	32.51	48.77
Total Expenses	267.59	249.82	171.23	651.61	449.88	627.95
V. Profit Before Tax (III - IV)	10.37	10.82	(0.20)	22.53	19.75	8.61
VI. Tax Expense						
(1) Current Tax	5.00	5.07	0.00	10.08	5.99	2.07
(2) Deferred Tax	0.24	0.25	0.24	0.74	0.73	1.46
Total Tax Expenses	5.24	5.32	0.24	10.82	6.72	3.53
VII. Profit / (Loss) after Tax (V - VI)	5.13	5.50	(0.44)	11.71	13.03	5.08
VIII. Other Comprehensive Income, Net of Tax	2.22	4.35	0.70	12.05	2.00	5.10
IX. Total Comprehensive Income (VII + VIII)	7.35	9.85	0.26	23.76	15.03	10.18
X. Paid-up Equity Share Capital	345.82	345.82	345.82	345.82	345.82	345.82
XI. Other Equity						329.29
XII. Earnings Per Share (EPS) (Face value of Rs10/- each)						
a) Basic	0.15	0.16	(0.01)	0.34	0.55	0.19
	(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Annualized)
b) Diluted	0.15	0.16	(0.01)	0.34	0.55	0.19
	(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Annualized)

Segment Wise Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended 31 December 2022

(All Amounts in Indian Rupees Millions)

Particulars	Quarter Ended 31.12.2022	Quarter Ended 30.09.2022	Quarter Ended 31.12.2021	Year to Date 31.12.2022	Year to Date 31.12.2021	Year Ended 31.03.2022
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1. Segment Revenue						
a) USA - Information Technology Service / Software Services	-	0.69	16.44	6.13	49.88	59.29
b) India - Information Technology Service / Software Services	34.58	63.48	21.43	120.93	78.54	117.86
c) Software Licenses Resale	182.00	163.75	134.85	453.97	338.24	488.66
d) Goods Transport	65.93	46.41	-	112.34	-	-
Less: Inter Company Sales	(7.99)	(16.33)	(5.23)	(27.65)	(20.78)	(56.60)
Net Sales / Income from Operations	274.52	258.00	167.49	665.72	445.88	609.21
2. Segment Results*						
Profit (+)/Loss(-) Before Tax, Deprn. & Interest from						
a) USA - Information Technology Service / Software Services	-	(0.27)	(1.82)	(1.11)	(11.61)	(21.37)
b) India - Information Technology Service / Software Services	13.98	18.77	2.68	35.57	27.80	30.35
c) Software Licenses Resale	2.89	4.51	0.25	8.53	7.17	4.94
Less: Finance Costs	0.46	0.64	0.37	1.81	0.89	1.52
Less: Depreciation and Amortization	1.16	1.07	0.94	3.29	2.72	3.79
Segment Profit	15.25	21.30	(0.20)	37.89	19.75	8.61
d) Goods Transport	(3.87)	(9.95)	-	(13.82)	-	-
Less: Finance Costs	0.78	0.30	-	1.08	-	-
Less: Depreciation and Amortization	0.23	0.23	-	0.46	-	-
Segment Profit	(4.88)	(10.48)	-	(15.36)	-	-
Total Profit/(Loss) Before Tax	10.37	10.82	(0.20)	22.53	19.75	8.61
3. Segment Assets*						
a) USA - Information Technology Service / Software Services	-	-	-	-	-	-
b) India - Information Technology Service / Software Services	867.952	609.090	-	867.952	-	-
c) Software Licenses Resale	-	-	-	-	-	-
d) Goods Transport	105.392	111.988	-	105.392	-	-
Total Assets	973.344	921.078	-	973.344	-	-
4. Segment Liabilities*						
a) USA - Information Technology Service / Software Services	-	-	-	-	-	-
b) India - Information Technology Service / Software Services	224.730	178.086	-	224.730	-	-
c) Software Licenses Resale	-	-	-	-	-	-
d) Goods Transport	49.621	51.373	-	49.621	-	-
Total Liabilities	274.351	229.459	-	274.351	-	-
5. Segment Capital Employed*						
a) USA - Information Technology Service / Software Services	-	-	-	-	-	-
b) India - Information Technology Service / Software Services	687.108	676.188	-	687.108	-	-
c) Software Licenses Resale	-	-	-	-	-	-
d) Goods Transport	60.099	64.193	-	60.099	-	-
Total Capital Employed	747.207	740.381	-	747.207	-	-

* Note: For the segments of USA Information Technology Software Services, India Information Technology Software Services and Software License Resale segments Assets and Liabilities are often deployed interchangeably across these segments hence no bifurcation is given. Accordingly combined total amount of Segment Profit, Assets, Liabilities and Capital Employed are provided.





PEOPLE PROCESS TECHNOLOGY

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URL : www.goldstonetech.com
GSTIN : 36AAACG7478F1ZF
CIN : L72200TG1994PLC017211
E-mail Id : corporate@goldstonetech.com

Notes :

- 1 These unaudited consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 These unaudited consolidated financial results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 14 Feb 2023.
- 3 The above unaudited consolidated financial results includes the financial results of the subsidiaries named (1) Staytop Systems, Inc., USA. (2) Wowtruck Technologies Private Limited (Formerly known as Equitas Technologies Private Limited).
- 4 The unaudited consolidated financial results for the quarter and nine months ended 31 December 2022 presented were subjected to a "Limited review" by the Statutory Auditors of the Company. An unqualified report was issued by them thereon.
- 5 India's Code on Social Security, 2020, which aims to consolidate, codify and revise certain existing social security laws, received Presidential assent in September 2020 and has been published in the Gazette of India. However, the related final rules have not yet been issued and the date on which this Code will come into effect has not been announced. The Company will assess the impact of this Code and the rules thereunder when they come into effect.
- 6 The Company acquired 100% of the Equity Capital of Wowtruck Technologies Private Limited (Formerly known as Equitas Technologies Private Limited) for a total purchase consideration of INR 80 million. Wowtruck Technologies Private Limited became a wholly owned subsidiary with effect from 4th July 2022. The transaction was accounted in line with Ind AS 103 Business Combinations. Wowtruck Technologies Private Limited (Formerly known as Equitas Technologies Private Limited) owns and operates a technology platform called Wowtruck that connects vehicle owners and customers (Corporate/Retail) to enable transportation of goods. The Platform provides cost effective last mile connectivity to customers and a higher earning potential for truck drivers.
- 7 On 12 Sep 2022 the Company acquired 13,55,976 Equity Shares of ETO Motors Private Limited (Related Party) @INR50/- per Equity Share (Face Value of INR10/- per Equity Share) for a total consideration of INR6,77,98,800/- which is 4.95% of the total Paid-up Capital of the Investee Company.
- 8 Previous period figures have been re-grouped / re-classified wherever necessary.

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

Pavan Chavali
Managing Director
DIN. 08432078



Place : Hyderabad
Date : 14 Feb 2023



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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
Goldstone Technologies Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of **M/s. Goldstone Technologies Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 31st December, 2022 and for the period from 01st April 2022 to 31st December 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

1. Staytop Systems, Inc., USA
2. Wow truck Technologies Private Limited (Formerly known as Equitas Technologies Private Limited)

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of 2 subsidiaries:

whose interim Ind AS financial results and other financial information before eliminations reflect total assets of Rs. 181.26 millions as at 31st December 2022 and total revenue of Rs.66.34 millions and Rs.120.06 millions, total net profit/(loss) after tax of Rs. (4.75) millions and Rs. (14.88) millions and total comprehensive income/(loss) of Rs. (2.86) millions and Rs. (3.82) millions for the quarter ended 31st December 2022 and for the period from 01st April 2022 to 31st December 2022, respectively, as considered in "the Statement" whose interim Ind AS financial results and other financial information have not been reviewed by their respective auditors;

These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information.

(Handwritten signature)





P. MURALI & CO.,

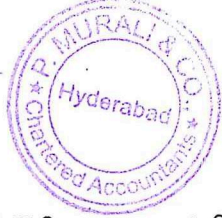
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Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the financial results certified by the Management

For P. Murali & Co.
Chartered Accountants
FRN: 007257S

M V Joshi
Partner
M.No. 024784



UDIN: 23024784B6VPH07597

Place: Hyderabad
Date: 14.02.2023.